

### Indices Performance

Global Indices	08-Jun	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,767	17,849	-83	-0.46
Nasdaq	5,022	5,068	-47	-0.92
FTSE	6,790	6,805	-15	-0.21
Nikkei	20,457	20,461	-4	-0.02
Hang Seng	27,316	27,260	56	0.21
Indian Indices	08-Jun	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,523	26,768	-245	-0.92
CNX Nifty	8,044	8,115	-71	-0.87
CNX 100	8,109	8,186	-77	-0.94
Bank Nifty	17,433	17,549	-117	-0.66
SGX Nifty	8,037	8,093	-56	-0.69
S&P BSE Power	2,003	2,019	-16	-0.79
S&P BSE Small Cap	10,698	10,852	-154	-1.42
S&P BSE HC	15,727	15,913	-186	-1.17

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Jun	19.08	1.28	22.29	1.47
Month Ago	19.59	1.41	21.92	1.45
Year Ago	18.77	1.38	20.75	1.28

### Nifty Top 3 Gainers

Company	08-Jun	Prev_Day	% Change <sup>#</sup>
NMDC Ltd.	122	120	1.29
Bajaj Auto	2224	2199	1.17
Tata Power	71	71	1.06

### Nifty Top 3 Losers

Company	08-Jun	Prev_Day	% Change <sup>#</sup>
Punjab National Bank	138	144	-3.76
Cairn India	181	187	-3.34
Sesa Sterlite	177	183	-3.15

### Advance Decline Ratio

	BSE	NSE
Advances	768	347
Declines	1874	1133
Unchanged	125	73

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-479	43602
MF Flows**	450	22735

\*8<sup>th</sup> Jun 2015; \*\*4<sup>th</sup> Jun 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.65% (Apr-15)	-0.95% (Jan-15)	5.55% (Apr-14)
IIP	2.10% (Mar-15)	3.60% (Dec-14)	-0.50% (Mar-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

### Global Indices

- Asian markets witnessed a mixed trend as the positive impact of Japan's revised GDP data for the first quarter was neutralized by weak Chinese trade numbers for May. Today (As on Tuesday), Asian stocks opened lower as investors awaited key inflation data for May from China. Strength in the yen hurt Japanese shares while uncertainty over the outlook of interest rates in the U.S. region and concerns over Greece's debt situation also weighed on the market sentiment. Hang Seng was trading down 0.35% and Nikkei Average was trading down 0.72% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower as investors remained concerned regarding Greece's debt situation and its future in the Euro Zone after Greece postponed a payment deadline to the International Monetary Fund.
- As per last closing, U.S. bourses closed lower on concerns that U.S. Federal Reserve will increase interest rates earlier than expected following upbeat U.S. jobs report for May.

### Indian Equity Market

- Indian equity markets fell on concerns over foreign fund outflow as encouraging U.S. non-farm payroll data for May renewed worries over an imminent rate hike by the U.S. Fed. Bourses witnessed heavy selling in FMCG stocks amid concerns over weaker-than-average monsoon and the RBI's cautious stance on economic recovery.
- According to latest data from the National Securities Depository Ltd, Foreign Portfolio Investors were net sellers of domestic stocks worth Rs. 479.13 crore against a net purchase of Rs. 602.51 crore witnessed in the previous trading session.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.92% and 0.87% to close at 26,523.09 and 8,044.15 points, respectively. Moreover, S&P BSE Mid Cap and S&P BSE Small Cap fell 1.54% and 1.42%, respectively.
- On the BSE sectoral front, S&P BSE Consumer Durables was the major laggard, down 1.94%, followed by S&P BSE Metal and S&P BSE Oil & Gas, which fell 1.73% and 1.55%, respectively. Rate-sensitive stocks continued to witness selling pressure on concerns that further rate cuts could be delayed after the Central Bank raised its inflation estimate for January 2016.

### Domestic News

- As part of its ongoing efforts to improve the ease of doing business in the country, the Corporate Affairs Ministry has notified changes that further relax compliance requirements for private, Government, charitable and nidhi companies. In a significant relaxation, private companies have been exempted from certain provisions for related party transactions under the Companies Act, 2013.
- The Union Government is taking steps to revive the investment climate by facilitating clearances for 42 stalled projects worth Rs. 1.15 lakh crore since it presented the Budget for 2015-16. Highway projects account for half of the 42 projects whose pending clearances have been resolved by the project monitoring group in the three months since the Budget. Ten power generation and transmission projects with investments over Rs. 72,000 crore have also got the green signal.
- The Indian economy is witnessing "stable growth momentum" and mixed trend is being seen in other parts of the world including China and the U.S., according to Paris-based think tank Organisation for Economic Cooperation and Development.
- A weak monsoon is likely to be credit negative for India as it is expected to lower agriculture output, increase food inflation and adds to Government deficit, global rating agency Moody's said.
- Food safety regulator FSSAI ordered tests of various noodles, pasta and macaroni brands, including Top Ramen, Foodles and Wai Wai, manufactured by seven companies, in wake of the Maggi controversy.
- Sterlite Power Grid Ventures Limited, a subsidiary of Pune-based Sterlite Technologies Limited, completed commissioning of all eight elements of Bhopal-Dhule power transmission project. It is the first private developer to commission 765 Kilovolt (kV) project in India under the 'Build, Own, Operate and Maintain' model.

FII Derivative Trade Statistics		08-Jun	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1553.84	2044.64	15100.03
Index Options	14751.82	14621.57	63475.89
Stock Futures	2356.53	2406.16	49211.57
Stock Options	1339.39	1358.45	1570.16
Total	20001.58	20430.82	129357.65

Derivative Statistics- Nifty Options			
	08-Jun	Prev_Day	Change
Put Call Ratio (OI)	0.87	0.90	-0.03
Put Call Ratio(Vol)	0.80	0.88	-0.09

Debt Watch				
	08-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.36%	7.41%	7.16%	8.02%
CBLO	7.24%	7.59%	7.63%	7.91%
Repo	7.25%	7.50%	7.50%	8.00%
Reverse Repo	6.25%	6.50%	6.50%	7.00%
91 Day T-Bill	7.61%	7.76%	7.90%	8.39%
364 Day T-Bill	7.65%	7.75%	7.90%	8.55%
10 Year Gilt	7.80%	7.64%	7.98%	8.51%
G-Sec Vol. (Rs.Cr)	19355	29074	47415	82675
1 Month CP Rate	8.08%	8.09%	8.58%	8.63%
3 Month CP Rate	8.23%	8.25%	8.78%	8.83%
5 Year Corp Bond	8.57%	8.39%	8.56%	9.15%
1 Month CD Rate	7.77%	7.87%	8.21%	8.45%
3 Month CD Rate	7.84%	7.89%	8.38%	8.52%
1 Year CD Rate	8.21%	8.22%	8.45%	8.89%

Currency Market			
Currency	08-Jun	Prev_Day	Change
USD/INR	64.11	63.90	0.21
GBP/INR	97.84	97.98	-0.13
EURO/INR	71.12	71.82	-0.70
JPY/INR	0.51	0.51	0.00

Commodity Prices				
Currency	08-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.15	60.24	59.41	103.32
Brent Crude(\$/bl)	60.93	62.57	63.52	110.01
Gold( \$/oz)	1173	1189	1188	1252
Gold(Rs./10 gm)	26628	26772	26845	26679

Source: ICRON Research

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### Derivatives Market

- Nifty June 2015 Futures were at 8,044.20 points, a premium of 0.05 points over the spot closing of 8,044.15 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,90,144.32 crore on June 5 to Rs. 1,63,736.43 crore on June 8.
- The Put-Call ratio stood at 0.77 compared to the previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 0.87 compared to the previous session's close of 0.90.
- The open interest on Nifty Futures rose from 17.15 million recorded in the previous trading session to 17.24 million.

### Indian Debt Market

- Bond yields increased, tracking rise in U.S. treasury yields, which hurt investor sentiments.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, inched up by 1 bps to close at 7.80% compared to the previous close of 7.79%. The paper moved in the range of 7.78% to 7.81% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024 increased by 2 bps to close at 8.00% compared to the previous close of 7.98%. The paper moved in the range of 7.98% to 8.01% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 6,638 crore (gross) against Rs. 2,052 crore borrowed on June 5. Sale of securities by the RBI under the reverse repo window stood at Rs. 2,706 crore and Rs. 19 crore on June 5 and June 6, respectively.

### Currency Market Update

- The rupee fell more than half a per cent against the dollar, tracking weak Asian currencies as better U.S. jobs data raised concerns over an imminent rate hike by the Federal Reserve. The rupee closed near one-month low at 64.08 per dollar compared to the previous close of 63.75.
- The euro gained against the dollar as market participants booked profits after the greenback's rally last week following better-than-expected U.S. jobs data. The euro was trading at \$1.1212 compared to the previous close of \$1.1111.

### Commodity Market Update

- Gold prices continued to trade near 11-week lows as strong U.S. non-farm payroll data for May renewed concerns over an imminent rate hike by the U.S. Fed.
- Brent crude prices rose after upbeat U.S. jobs data for May boosted the demand outlook of the world's largest economy.

### International News

- Consumer credit in the U.S. rose by \$20.5 billion in April compared to an upwardly revised rise of \$21.3 billion (\$20.5 billion increase originally reported) in March. Revolving credit, which largely reflects credit card debt, increased \$8.6 billion in April, after rising by \$4.9 billion in March. Non-revolving credit such as student loans and car loans climbed \$12 billion following a \$16.4 billion increase.
- Euro zone investor confidence index fell to 17.1 in June from 19.6 in May, survey data from the think tank Sentix showed. The index declined to a four-month low. Both the current conditions index and expectations measure fell.