

Indices Performance

Global Indices	11-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,039	18,000	39	0.22
Nasdaq	5,083	5,077	6	0.11
FTSE	6,847	6,830	16	0.24
Nikkei	20,383	20,046	337	1.68
Hang Seng	26,908	26,688	220	0.83
Indian Indices	11-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,371	26,841	-470	-1.75
CNX Nifty	7,965	8,124	-159	-1.96
CNX 100	8,032	8,187	-155	-1.89
Bank Nifty	17,304	17,707	-403	-2.28
SGX Nifty	7,965	8,124	-159	-1.95
S&P BSE Power	1,988	2,035	-47	-2.31
S&P BSE Small Cap	10,612	10,780	-168	-1.55
S&P BSE HC	15,454	15,654	-200	-1.28

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
11-Jun	19.01	1.28	22.08	1.48
Month Ago	19.87	1.38	22.41	1.42
Year Ago	18.76	1.38	20.78	1.28

Nifty Top 3 Gainers

Company	11-Jun	Prev_Day	% Change [#]
Sesa Sterlite	188	185	1.62
Tech Mahindra	558	556	0.22

Nifty Top 3 Losers

Company	11-Jun	Prev_Day	% Change [#]
Tata Power	70	74	-5.21
Idea Cellular	168	176	-4.56
Asian Paints	708	739	-4.16

Advance Decline Ratio

	BSE	NSE
Advances	739	289
Declines	1896	1200
Unchanged	114	57

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-488	41699
MF Flows**	568	24060

*11th Jun 2015; **10th Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.65% (Apr-15)	-0.95% (Jan-15)	5.55% (Apr-14)
IIP	2.10% (Mar-15)	3.60% (Dec-14)	-0.50% (Mar-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

Global Indices

- Asian markets closed in green following strength in the U.S. markets overnight and optimism about Greece's debt talks. Meanwhile, Shanghai and Nikkei got support after Chinese economic data came in line with expectations and the yen remained weak. Today (As on Friday), Asian stocks opened higher amid optimism over the growth prospects of the U.S. economy after U.S. retail sales in May came along market expectations. Hang Seng was trading up 0.64% and Nikkei Average was trading up 0.07% (as at 8.00 a.m IST).
- As per last closing, European equities closed higher amid hopes that Greece would be able to come to an agreement with the international creditors. However, gains were capped on reports that the International Monetary Fund has withdrawn from discussions with Greece.
- As per last closing, U.S. bourses closed higher after U.S. retail sales in May came along market expectations. However, concerns regarding Greece's debt situation and its future in the Euro Zone weighed on the market sentiment on reports that the International Monetary Fund has withdrawn from discussions with Greece.

Indian Equity Market

- Indian equity markets fell by nearly 2% amid worries that a weak monsoon may delay major reforms and a further rate cut by the Central Bank. Investor sentiments dampened further as stocks of PSU banks witnessed pressure after the RBI said that it needs to infuse higher-than-budgeted capital into state-run lenders during FY16. Weak global cues further kept bourses under pressure after the World Bank projected slower economic growth for the world economies.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 1.75% and 1.96% to close at 26,370.98 points and 7,965.35 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap fell 1.78% and 1.55%, respectively.
- The overall market breadth on BSE was weak with 1,896 scrips declining compared to 739 scrips advancing. A total of 114 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Auto and S&P BSE Bankex were the major laggards, down 2.37% each. S&P BSE Power and S&P BSE Consumer Durables fell 2.31% and 2.03%, respectively.

Domestic News

- According to the Finance Minister, indirect tax collections continued its strong growth for the second consecutive month, which grew by 37.3% in May. Tax revenues grew 39.2% for the first two months of the fiscal. Central Excise collections have increased from Rs. 11,838 crore in May 2014 to Rs. 21,809 crore during May, 2015 registering an increase of 84.2%. Customs collections have increased 16% to Rs. 15,700 crore. Service Tax collections have increased 13.2% to Rs. 12,484 crore.
- The Finance Minister opined that the indirect tax collections reflect partly the effect of the additional measures taken by the Central Government which includes Central Excise increase on diesel and petrol, increase in clean energy cess, and the withdrawal of exemptions for motor vehicles and consumer durables.
- The Ministry of Finance is expected to soon issue FAQs explaining the provisions of the new blackmoney law and also to clarify whether one-time compliance window can be availed by persons already under probe. The FAQs would also clarify whether compliance window can be availed in those cases where prosecution or assessment has already started. The Act comes into effect from April 1, 2016.
- Overseas investments by Indian companies in foreign ventures fell 15.2% to \$1.51 billion in May 2015 from \$1.78 billion in May 2014.
- FMCG major Hindustan Unilever Limited has decided to recall its Chinese range of 'Knorr' instant noodles from the market, pending product approval from the central food safety regulator FSSAI.
- Nestle India said it has approached the Bombay High Court to seek a judicial review of FSSAI's order over quality of its instant noodles.
- Technology giant Google came out with a new feature of its Chrome and Android browser for smartphone users to access web pages faster, which will be available in India and Brazil in the next two weeks.

FII Derivative Trade Statistics	11-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2311.08	2278.76	14075.03
Index Options	11640.35	10601.66	69088.14
Stock Futures	2299.40	2267.65	48710.42
Stock Options	1166.26	1183.87	1852.44
Total	17417.09	16331.94	133726.03

Derivative Statistics- Nifty Options	11-Jun	Prev_Day	Change
Put Call Ratio (OI)	0.84	0.87	-0.03
Put Call Ratio(Vol)	0.78	1.01	-0.23

Debt Watch	11-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.17%	7.08%	7.62%	7.85%
CBLO	7.04%	7.04%	7.58%	7.88%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.61%	7.62%	7.87%	8.49%
364 Day T-Bill	7.71%	7.65%	7.87%	8.59%
10 Year Gilt	7.88%	7.80%	7.89%	8.54%
G-Sec Vol. (Rs.Cr)	29791	42549	43629	48627
1 Month CP Rate	8.06%	8.03%	8.56%	8.71%
3 Month CP Rate	8.18%	8.20%	8.79%	8.91%
5 Year Corp Bond	8.59%	8.56%	8.54%	9.17%
1 Month CD Rate	7.78%	7.76%	8.18%	8.51%
3 Month CD Rate	7.82%	7.83%	8.35%	8.58%
1 Year CD Rate	8.21%	8.22%	8.45%	8.90%

Currency Market	11-Jun	Prev_Day	Change
USD/INR	63.89	63.88	0.01
GBP/INR	98.90	98.47	0.42
EURO/INR	72.31	72.15	0.17
JPY/INR	0.52	0.52	0.00

Commodity Prices	11-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.74	58.00	59.23	105.04
Brent Crude(\$/bl)	63.41	59.84	62.52	110.63
Gold(\$/oz)	1182	1176	1184	1260
Gold(Rs./10 gm)	26687	26798	26848	26704

Source: ICRON Research

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Derivatives Market

- Nifty June 2015 Futures were at 7,959.20 points, a discount of 6.15 points below the spot closing of 7,965.35 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,88,907.00 crore on June 10 to Rs. 2,80,049.55 crore on June 11.
- The Put-Call ratio stood at 0.77 compared to the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 0.84 compared to the previous session's close of 0.87.
- The open interest on Nifty Futures rose from 16.48 million recorded in the previous trading session to 17.83 million.

Indian Debt Market

- Bond yields increased on concerns over rise in consumer inflation, which may prevent the Central Bank to cut rates further in the near term. Consumer inflation numbers for May will be released on June 12.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, increased 6 bps to close at 7.88% compared to the previous close of 7.82%. The paper moved in the range of 7.82% to 7.88% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024, rose by 6 bps to close at 8.09%, compared to the previous close of 8.03%. The paper moved in the range of 8.01% to 8.10% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 13,386 crore (gross) against Rs. 14,051 crore borrowed on June 10.

Currency Market Update

- After rising for two consecutive days, the rupee declined against the dollar as concerns over a weak monsoon led to a sharp fall in domestic equity markets. The domestic currency closed at 63.97 per dollar against the previous close of 63.84.
- The euro weakened against the greenback as uncertainty over Greece continued. However, losses were restricted after data showed that the U.S. jobless claims rose slightly more than expected last week. The euro was trading at \$1.1223 compared to the previous close of \$1.1324.

Commodity Market Update

- Gold prices fell as the dollar gained against the euro.
- Brent crude prices eased after the World Bank projected that the global economy may expand 2.8% in 2015, against 3% growth projection made in January.

International News

- The World Bank has downgraded its global growth outlook as developing countries face a series of tough challenges in 2015. The global economy is expected to expand by 2.8% instead of 3% estimated in January, the bank said in its Global Economic Prospects report.
- Initial jobless claims in the U.S. rose to 279,000, an increase of 2,000 in the week ended June 6 from the previous week's revised level of 277,000 (276,000 originally reported).
- China's industrial production and retail sales growth improved in May following recent measures taken to boost bank lending.