

Indices Performance

Global Indices	12-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,899	18,039	-141	-0.78
Nasdaq	5,051	5,083	-31	-0.62
FTSE	6,785	6,847	-62	-0.90
Nikkei	20,407	20,383	24	0.12
Hang Seng	27,281	26,908	373	1.39
Indian Indices	12-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,425	26,371	54	0.21
CNX Nifty	7,983	7,965	18	0.22
CNX 100	8,050	8,032	18	0.22
Bank Nifty	17,524	17,304	219	1.27
SGX Nifty	7,992	7,959	33	0.41
S&P BSE Power	1,996	1,988	9	0.43
S&P BSE Small Cap	10,574	10,612	-38	-0.36
S&P BSE HC	15,435	15,454	-18	-0.12

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Jun	19.01	1.28	22.12	1.49
Month Ago	19.33	1.42	21.92	1.45
Year Ago	18.84	1.37	20.84	1.28

Nifty Top 3 Gainers

Company	12-Jun	Prev_Day	% Change [#]
Tata Power	73	70	3.79
Bajaj Auto	2286	2214	3.29
ICICI Bank	296	289	2.58

Nifty Top 3 Losers

Company	12-Jun	Prev_Day	% Change [#]
NMDC Ltd.	115	118	-2.58
TCS	2506	2571	-2.55
Sesa Sterlite	184	188	-2.23

Advance Decline Ratio

	BSE	NSE
Advances	1095	601
Declines	1536	871
Unchanged	114	71

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-585	41115
MF Flows**	324	24389

*12th Jun 2015; **11th Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.65% (Apr-15)	-0.95% (Jan-15)	5.55% (Apr-14)
IIP	4.10% (Apr-15)	2.80% (Jan-15)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

Global Indices

- Most of the Asian markets closed in green, led by China's Shanghai Composite index, which recorded its highest close since January 2008. Chinese bourses rose on hopes of more stimulus measures to revive its sluggish economy. Japanese markets gained on the back of weakness in the yen. Today, (as on Monday) bourses traded lower after talks aimed at reaching a deal between Greek ministers and their bailout creditors collapsed over the weekend. Both Hang Seng and Nikkei Average are trading down 0.84% and 0.29%, respectively (as at 8.00 a.m IST).
- As per last closing, European markets fell as concerns over possible Greek default and its subsequent exit from the Euro zone weighed on investor sentiment.
- As per last closing, U.S. markets fell as concerns about Greece's stalled negotiations with its international creditors contributed to the weakness following news that the International Monetary Fund has halted bailout talks.

Indian Equity Market

- Indian equity markets rose amid a volatile trading session as buying interest improved after the Finance Minister stressed on clearing the stalled infrastructure projects and capital infusion in public sector banks. However, gains were restricted as investors remained cautious ahead of the release of Consumer Price Index-based inflation and the Index of Industrial Production data, due post market hours.
- Key benchmark indices S&P BSE Sensex and CNX Nifty rose 0.21% and 0.22% to close at 26,425.30 points and 7,982.90 points, respectively. While S&P BSE Mid-cap rose 0.34%, S&P BSE Small-cap fell 0.36%.
- The overall market breadth on BSE was weak with 1,536 scrips declining and 1,095 scrips rising. A total of 114 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE IT was the major laggard, down 1.62%, followed by S&P BSE Metal and S&P BSE Consumer Durables, which fell 1.42% and 1.13%, respectively. Meanwhile, S&P BSE Bankex was the top gainer, up 1.09%, followed by S&P BSE Power and S&P BSE Oil & Gas, which rose 0.43% and 0.27%, respectively.

Domestic News

- Consumer Price Index-based inflation rose to 5.01% in May from 4.87% in April and 8.33% in the same month previous year. However, retail food inflation eased to 4.80% in May from 5.11% in April. Fuel inflation stood at 5.96%. While vegetable prices rose 4.64%, prices of pulses increased sharply by 16.62%.
- The Index of Industrial Production for April rose to 4.1% from 3.7% in the same month last year. The cumulative growth for the period April-March 2014-15 stood at 2.8%. Manufacturing sector output rose 5.1% in April from 3.0% in the same month of the previous year. The cumulative growth in Mining, Manufacturing and Electricity during April-March 2014-15 stood at 1.4%, 2.3% and 8.4%, respectively over the corresponding period of 2013-14.
- Data from Organisation for Economic Cooperation and Development (OECD) showed that the Indian economy saw the "strongest growth" in the first quarter of 2015 among large economies, including China, the U.S., Germany and Canada. Data from OECD showed that the Indian economy grew 2.1% in the first quarter of 2015 compared to 1.4% in the previous quarter. The overall GDP growth in the G-20 area was slightly lower at 0.7% during the January-March period.
- The Reserve Bank of India (RBI) has permitted non-resident Indians (NRIs) to invest in regulated chit funds. However, the permission comes with riders. Indians abroad can subscribe to chit funds through banking channels, including accounts maintained in India.
- The Chairman of ITC Ltd. announced that the company has lined up Rs. 8,000-crore investments in Telangana for ongoing as well as new projects.
- The Oil Minister met with the leadership of Cairn India to discuss its potential merger with parent Vedanta Ltd., the operating unit of London-listed mining and energy group Vedanta Resources Plc.

FII Derivative Trade Statistics	12-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2666.94	2489.40	15182.60
Index Options	16213.24	16390.18	71040.48
Stock Futures	3049.39	2614.71	47554.49
Stock Options	1654.85	1725.95	1978.78
Total	23584.42	23220.24	135756.35

Derivative Statistics- Nifty Options	12-Jun	Prev_Day	Change
Put Call Ratio (OI)	0.85	0.84	0.01
Put Call Ratio(Vol)	0.73	0.78	-0.05

Debt Watch	12-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.15%	7.27%	7.24%	7.87%
CBLO	6.66%	7.18%	7.54%	7.71%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.67%	7.60%	7.90%	8.42%
364 Day T-Bill	7.72%	7.70%	7.89%	8.55%
10 Year Gilt	7.89%	7.79%	7.95%	8.55%
G-Sec Vol. (Rs.Cr)	30858	33050	33479	36733
1 Month CP Rate	8.01%	8.06%	8.43%	8.65%
3 Month CP Rate	8.14%	8.24%	8.73%	8.86%
5 Year Corp Bond	8.61%	8.56%	8.53%	9.15%
1 Month CD Rate	7.77%	7.74%	8.15%	8.50%
3 Month CD Rate	7.81%	7.82%	8.35%	8.59%
1 Year CD Rate	8.19%	8.21%	8.43%	8.89%

Currency Market	12-Jun	Prev_Day	Change
USD/INR	64.03	63.89	0.14
GBP/INR	99.27	98.90	0.38
EURO/INR	71.90	72.31	-0.41
JPY/INR	0.52	0.52	0.00

Commodity Prices	12-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.96	59.11	60.72	107.20
Brent Crude(\$/bl)	62.84	59.96	64.79	112.98
Gold(\$/oz)	1180	1171	1193	1273
Gold(Rs./10 gm)	26700	26556	27100	26793

Source: ICRON Research

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Derivatives Market

- Nifty June 2015 Futures were at 7,978.70 points, a discount of 4.20 points below the spot closing of 7,982.90 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,80,049.55 crore on June 11 to Rs. 1,96,270.62 crore on June 12.
- The Put-Call ratio stood at 0.73 compared to the previous session's close of 0.77.
- The Nifty Put-Call ratio stood at 0.85 compared to the previous session's close of 0.84.
- The open interest on Nifty Futures rose from 17.83 million recorded in the previous trading session to 17.97 million.

Indian Debt Market

- Bond yields increased on concerns that retail inflation may rise in May which would prevent the Reserve Bank of India (RBI) to ease rates further.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, increased 1 bps to close at 7.89% compared to the previous close of 7.88%. The paper moved in the range of 7.83% to 7.90% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024, rose by 2 bps to close at 8.11%, compared to the previous close of 8.09%. The paper moved in the range of 8.05% to 8.11% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 10,961 crore (gross) against Rs. 13,386 crore borrowed on June 11. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,726 crore on June 11.

Currency Market Update

- The rupee weakened against the dollar on sustained buying of the greenback by banks and importers. The rupee fell by 0.14% to close at 64.06 compared to the previous close of 63.97.
- The euro fell against the greenback after U.S. producer prices rose more than expected in May. Concerns over Greece's debt situation and its future in the Euro zone also weighed on market sentiments. The euro was trading lower at \$1.1228 compared to the previous close of \$1.1257.

Commodity Market Update

- Gold prices fell amid concerns over an imminent rate hike by the U.S. Fed following upbeat U.S. retail sales data for May.
- Brent crude prices remained steady compared to the previous session's close as investors continued to take cues from weak global economic outlook provided by the World Bank.

International News

- The U.S. Commerce Department in its report showed that business inventories increased by 0.4% in April following a 0.1% uptick in March.
- The U.S. Labour Department in its report showed that producer price index for final demand rose by 0.5% in May following a 0.4% drop in April.
- Data from Eurostat showed that industrial production in the Euro zone grew a working-day adjusted 0.8% on a yearly basis in April following 2.1% growth in March. This was revised up from 1.8%. The latest growth was the smallest since gain of 0.6% seen in January.