

Indices Performance

Global Indices	15-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,791	17,899	-108	-0.60
Nasdaq	5,030	5,051	-21	-0.42
FTSE	6,711	6,785	-74	-1.10
Nikkei	20,388	20,407	-19	-0.09
Hang Seng	26,862	27,281	-419	-1.53
Indian Indices	15-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,587	26,425	161	0.61
CNX Nifty	8,014	7,983	31	0.39
CNX 100	8,078	8,050	28	0.35
Bank Nifty	17,459	17,524	-65	-0.37
SGX Nifty	7,984	7,959	25	0.31
S&P BSE Power	1,987	1,996	-10	-0.48
S&P BSE Small Cap	10,618	10,574	45	0.42
S&P BSE HC	15,583	15,435	148	0.96

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
15-Jun	19.14	1.27	22.21	1.48
Month Ago	19.85	1.38	22.24	1.43
Year Ago	18.53	1.39	20.55	1.28

Nifty Top 3 Gainers

Company	15-Jun	Prev_Day	% Change [#]
Cairn India	188	181	3.85
Idea Cellular	176	170	2.99
Sun Pharma	838	814	2.97

Nifty Top 3 Losers

Company	15-Jun	Prev_Day	% Change [#]
Power Grid	141	145	-2.89
Bank of Baroda	143	147	-2.69
ACC	1370	1402	-2.28

Advance Decline Ratio

	BSE	NSE
Advances	1452	824
Declines	1201	646
Unchanged	135	80

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	534	41649
MF Flows**	503	24893

*15th Jun 2015; **12th Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

Global Indices

- Asian markets closed in red as concerns over Greece's debt situation and a possible exit of the nation from the Euro zone weighed on investor sentiments. Today, (as on Tuesday) bourses traded lower, tracking weak cues from Wall Street overnight. Both Hang Seng and Nikkei Average are trading down 0.73% and 0.61%, respectively (as at 8.00 a.m IST).
- As per last closing, European markets fell as concerns over a potential Greek default, as well as a Greek exit of the Euro zone continued to weigh on the market sentiments.
- As per last closing, U.S. markets fell following a number of weak U.S. economic data, including a report from the Federal Reserve showing an unexpected drop in industrial production in May. Moreover, concerns over Greece's debt situation weighed on investor sentiments.

Indian Equity Market

- Indian equity markets closed higher, shrugging off weak global cues. Bourses found support after the country's factory output grew more than expected in April. Meanwhile, wholesale price inflation continued to be in the negative territory for the seventh consecutive month in May.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.61% and 0.39% to close at 26,586.55 points and 8,013.90 points, respectively. While S&P BSE Mid-cap fell 0.01%, S&P BSE Small-cap rose 0.42%.
- The market breadth on BSE was positive with 1,452 scrips advancing and 1,201 scrips declining. A total of 135 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Auto was the top gainer, up 1.12%, followed by S&P BSE Healthcare and S&P BSE Oil & Gas, which rose 0.96% and 0.87%, respectively. Meanwhile, S&P BSE Consumer Durables was the major laggard, down 0.83%, followed by S&P BSE Metal and S&P BSE Power, which fell 0.62% and 0.48%, respectively.
- Among the 30-stock sensitive Sensex pack, Sun Pharma was the top gainer, up 2.95%, followed by Mahindra & Mahindra and Bajaj Auto, which rose 2.36% and 2.13%, respectively.

Domestic News

- Wholesale Price Index-based inflation contracted for the seventh consecutive month in May on the back of continued fall in global crude oil prices and manufacturing goods prices. Wholesale inflation contracted to 2.36% in May compared to 2.65% in the previous month and 6.18% during the corresponding month of the previous year. Wholesale fuel prices in May fell 10.51% on a yearly basis while costs of manufacturing goods edged down 0.64% from a year ago.
- Petrol price was raised by 64 paise a litre. However, diesel price was cut by Rs 1.35 per litre in line with trend in global oil rates. This is the third increase in petrol price since May.
- According to Moody's, the Central Bank's new guidelines on restructuring of corporate loans are credit positive for Indian banks and have the potential to significantly improve the ability of Indian banks to resolve the troubled corporate loan exposure. The new guidelines by the Reserve Bank of India (RBI) will allow banks to acquire majority equity stakes in corporates that are unable to honour their debt commitments.
- The Government has launched an online portal for job seekers in the micro, small and medium enterprises (MSME) sector. The portal will help the industry to find skilled manpower. The portal provides a platform for skilled hands where they can find livelihoods.
- The Ruias of the Essar Group are set to sell 49% stake in Essar Oil to Russian oil and gas company, Rosneft, for close to Rs. 10,500 crore.
- Aurobindo Pharma has received final approval from the U.S. Food & Drug Administration to manufacture and market extended Phenytoin Sodium Capsules, an anti-epileptic drug for controlling seizures.
- Reliance Communications and AFK Sistema have entered into exclusive discussions on a potential merger between the Indian telecom business of Sistema Shyam TeleServices and Reliance Communications through a stock swap.

FII Derivative Trade Statistics	15-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1870.41	1750.59	16400.57
Index Options	11778.71	11314.34	72783.48
Stock Futures	2415.04	2457.39	48155.17
Stock Options	1509.55	1572.92	2062.50
Total	17573.71	17095.24	139401.72

Derivative Statistics- Nifty Options	15-Jun	Prev_Day	Change
Put Call Ratio (OI)	0.89	0.85	0.04
Put Call Ratio(Vol)	0.83	0.73	0.10

Debt Watch	15-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.09%	7.36%	7.34%	8.20%
CBLO	6.97%	7.24%	7.48%	7.62%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.65%	7.61%	7.86%	8.49%
364 Day T-Bill	7.69%	7.65%	7.89%	8.60%
10 Year Gilt	7.86%	7.80%	7.95%	8.60%
G-Sec Vol. (Rs.Cr)	40469	19355	39332	42951
1 Month CP Rate	8.04%	8.08%	8.40%	8.71%
3 Month CP Rate	8.15%	8.23%	8.65%	8.90%
5 Year Corp Bond	8.60%	8.57%	8.56%	9.09%
1 Month CD Rate	7.78%	7.77%	8.07%	8.53%
3 Month CD Rate	7.80%	7.84%	8.27%	8.57%
1 Year CD Rate	8.16%	8.21%	8.42%	8.90%

Currency Market	15-Jun	Prev_Day	Change
USD/INR	64.09	64.03	0.06
GBP/INR	99.57	99.27	0.30
EURO/INR	71.84	71.90	-0.06
JPY/INR	0.52	0.52	0.00

Commodity Prices	15-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.53	58.15	59.73	107.49
Brent Crude(\$/bl)	59.94	60.93	64.39	113.55
Gold(\$/oz)	1186	1173	1223	1277
Gold(Rs./10 gm)	26630	26628	27252	27055

Source: ICRON Research

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Derivatives Market

- Nifty June 2015 Futures were at 8,009.20 points, a discount of 4.70 points below the spot closing of 8,013.90 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,96,270.62 crore on June 12 to Rs. 2,12,556.16 crore on June 15.
- The Put-Call ratio stood at 0.81 compared to the previous session's close of 0.73.
- The Nifty Put-Call ratio stood at 0.89 compared to the previous session's close of 0.85.
- The open interest on Nifty Futures fell from 17.97 million recorded in the previous trading session to 17.28 million.

Indian Debt Market

- Bond yields fell after wholesale price inflation contracted for the seventh consecutive month in May and retail inflation remained within the Central Bank's comfort level in the same month.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, fell by 3 bps to close at 7.86% compared to the previous close of 7.89%. The paper moved in the range of 7.83% to 7.87% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024, fell by 4 bps to close at 8.07%, compared to the previous close of 8.11%. The paper moved in the range of 8.03% to 8.09% during the trading session.
- Banks borrowed Rs. 800 crore under the RBI's Marginal Standing facility on June 12 compared to that of June 11 when it borrowed none.

Currency Market Update

- The rupee weakened against the greenback on the back of persistent dollar demand from banks and importers. The rupee fell by 0.16% to close at 64.16 compared to the previous close of 64.06.
- The euro weakened against the dollar amid possibility that the U.S. Federal Reserve may hike interest rates sooner than expected. Concerns over Greece's debt situation and its future in the Euro zone also weighed on market sentiments. The euro was trading lower at \$1.1237 compared to the previous close of \$1.1268.

Commodity Market Update

- Gold prices inched up as persistent uncertainty over Greece's debts situation supported the safe-haven appeal of the metal.
- Brent crude prices fell on the back of strength in the dollar and higher output from Libya.

International News

- A report released by the University of Michigan showed that the preliminary reading on the consumer sentiment index in U.S. for June came in at 94.6 compared to the final may reading of 90.7.
- The Central Bank of Russia reduced its key rate for the fourth time this year to support economy amid weakening inflationary pressures. The Central Bank lowered its key rate by 100 basis points to 11.50% from 12.50%.
- According to the European Central Bank Executive Board member, Euro zone needs to adopt more structural reforms and complement monetary policy to ensure sustainable growth in the long run in the region.
- Data from Istat showed that Italy's harmonized consumer prices rose as expected in May. The harmonized index of consumer prices rose 0.2% on a yearly basis, offsetting a 0.1% fall in April.