

Indices Performance

Global Indices	16-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,904	17,791	113	0.64
Nasdaq	5,056	5,030	26	0.51
FTSE	6,710	6,711	0	-0.01
Nikkei	20,258	20,388	-130	-0.64
Hang Seng	26,567	26,862	-295	-1.10
Indian Indices	16-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,687	26,587	100	0.38
CNX Nifty	8,047	8,014	33	0.42
CNX 100	8,115	8,078	36	0.45
Bank Nifty	17,602	17,459	144	0.82
SGX Nifty	8,058	8,050	9	0.11
S&P BSE Power	2,001	1,987	14	0.73
S&P BSE Small Cap	10,655	10,618	37	0.34
S&P BSE HC	15,623	15,583	39	0.25

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Jun	21.34	1.27	22.30	1.48
Month Ago	19.85	1.38	22.24	1.43
Year Ago	18.46	1.40	20.53	1.28

Nifty Top 3 Gainers

Company	16-Jun	Prev_Day	% Change [#]
IndusInd Bank	822	795	3.40
Tata Power	74	72	2.85
Bajaj Auto	2391	2332	2.52

Nifty Top 3 Losers

Company	16-Jun	Prev_Day	% Change [#]
Idea Cellular	168	176	-4.04
Cairn India	182	188	-3.09
Sesa Sterlite	179	181	-1.57

Advance Decline Ratio

	BSE	NSE
Advances	1244	756
Declines	1394	714
Unchanged	116	83

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-586	41063
MF Flows**	362	25255

*16th Jun 2015; **15th Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

Global Indices

- Most of the Asian markets fell as investors remained on sidelines ahead of the Fed's two-day policy meeting, due later during the day, for further cues on interest rate hike. Chinese markets witnessed pressure as concerns over margin tightening and signs of rising IPO issuance. Today, (as on Wednesday) bourses traded higher as investors were optimistic ahead of the outcome of monetary policy decisions in the U.S. and Europe. Hang Seng traded flat while Nikkei Average is trading down 0.33% (as at 8.00 a.m IST).
- As per last closing, European markets managed to rise as comments from the German Chancellor eased concerns, to some extent, regarding the debt situation in Greece. Buying interest found further support after the bond-buying program, announced by European Central Bank in 2012, was upheld by the top European Union court.
- As per last closing, U.S. markets rose on the back of bargain hunting. A continued move to the upside by U.S. Treasuries also supported buying interest, with the strength pulling bond yields down further off their recent highs.

Indian Equity Market

- Indian equity markets managed to close in green after witnessing pressure in the early trade. Bourses found support on the back of value buying at lower levels. Meanwhile, market participants remained cautious ahead of the U.S. Federal Reserve's two-day policy meeting, starting on June 16.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.38% and 0.42% to close at 26,686.51 points and 8,047.30 points, respectively. Meanwhile, S&P BSE Mid-cap and S&P BSE Small-cap rose 0.76% and 0.34%, respectively.
- The market breadth on BSE was weak with 1,394 scrips declining and 1,244 scrips advancing. A total of 116 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Oil & Gas and S&P BSE FMCG, all other indices closed in green. S&P BSE Consumer Durables was the top gainer, up 1.18% followed by S&P BSE Auto and S&P BSE Bankex, which rose 1.08% and 0.87%, respectively.
- Among the 30-stock sensitive Sensex pack, Tata Power was the top gainer, up 2.57%, followed by Bajaj Auto and Hindustan Unilever, which rose 2.44% and 1.65%, respectively.

Domestic News

- Trade deficit narrowed to \$10.41 billion in May compared to around \$10.99 billion in April. However, the total trade deficit widened to \$21.40 billion during April-May period compared to \$21.32 billion in the same period last year. Merchandise exports in May fell 20.19% to \$22.34 billion compared to \$27.99 billion a year ago in the previous month. Imports also fell by 16.52% to \$32.75 billion in May compared to \$39.23 billion in the same month of the previous year. However, the total trade deficit widened to \$21.39 billion during the period from April to May for 2015-16 compared to \$21.32 billion in same period last previous year.
- The Asian Development Bank (ADB) has proposed to increase lending to India by almost 50% to \$12 billion by 2018. ADB aims to increase its sovereign and non-sovereign lending from the present \$7-9 billion in three years from 2015 to 2017 to \$10-12 billion between 2016 and 2018. ADB expects the country's growth rate to exceed that of China in this year.
- The Ministry of Finance has asked state-run banks to prepare a list of non-core assets they hold and look at their timely disposal. The Finance Ministry expects that the move will help the lenders collect as much as Rs. 20,000 crore to meet their capital requirements and support loan growth accordingly.
- Dell announced that it has entered into a strategic distribution partnership with HCL Infosystems Ltd. to distribute Dell's entire hardware and software products.
- LG Electronics has entered into a smartphone patent license with Nokia. LG Electronics will soon embed technologies developed by Nokia in its smartphones.
- Bharat Sanchar Nigam Ltd. plans to introduce mobile wallet over the next two months with State Bank of India as its banking partner.
- Tata Consultancy Services has launched a centre of excellence dedicated to Research and Development at its campus in Hyderabad.

FII Derivative Trade Statistics	16-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1306.59	1452.71	16267.38
Index Options	12259.01	12506.27	73515.97
Stock Futures	2272.86	2140.12	48267.61
Stock Options	1328.04	1348.73	2130.67
Total	17166.50	17447.83	140181.63

Derivative Statistics- Nifty Options	16-Jun	Prev_Day	Change
Put Call Ratio (OI)	0.89	0.89	0.00
Put Call Ratio(Vol)	0.83	0.83	0.00

Debt Watch	16-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.96%	7.12%	7.34%	8.65%
CBLO	7.21%	7.33%	7.48%	8.76%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.65%	7.61%	7.86%	8.49%
364 Day T-Bill	7.71%	7.71%	7.89%	8.65%
10 Year Gilt	7.88%	7.79%	7.95%	8.65%
G-Sec Vol. (Rs.Cr)	30818	37601	39332	33321
1 Month CP Rate	7.98%	8.03%	8.40%	8.73%
3 Month CP Rate	8.14%	8.16%	8.65%	8.90%
5 Year Corp Bond	8.63%	8.55%	8.56%	9.12%
1 Month CD Rate	7.75%	7.75%	8.07%	8.54%
3 Month CD Rate	7.81%	7.84%	8.27%	8.59%
1 Year CD Rate	8.15%	8.22%	8.42%	8.93%

Currency Market	16-Jun	Prev_Day	Change
USD/INR	64.15	64.09	0.06
GBP/INR	100.04	99.57	0.46
EURO/INR	72.27	71.84	0.43
JPY/INR	0.52	0.52	0.00

Commodity Prices	16-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.01	60.15	59.73	107.52
Brent Crude(\$/bl)	59.30	62.88	64.39	113.82
Gold(\$/oz)	1181	1176	1223	1271
Gold(Rs./10 gm)	26846	26731	27252	27598

Source: ICRON Research

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Derivatives Market

- Nifty June 2015 Futures were at 8,047.00 points, a discount of 0.30 points against the spot closing of 8,047.30 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,12,556.16 crore on June 15 to Rs. 2,10,368.89 crore on June 16.
- The Put-Call ratio stood unchanged at 0.81 compared to the previous session's close.
- The Nifty Put-Call ratio stood unchanged at 0.89 compared to the previous session's close. .
- The open interest on Nifty Futures fell from 17.28 million recorded in the previous trading session to 16.99 million.

Indian Debt Market

- Bond yields rose ahead of the U.S. Federal Reserve's monetary policy review, due later in the day. Investors were concerned over the timing of the U.S. Federal Reserve's possible rate hike.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, rose by 2 bps to close at 7.88% compared to the previous close of 7.86%. The paper moved in the range of 7.87% to 7.91% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024, rose by 1 bps to close at 8.08%, compared to the previous close of 8.07%. The paper moved in the range of 8.06% to 8.12% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 5,805 crore (gross) against Rs. 4,225 crore borrowed on June 15. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,956 crore on June 15.

Currency Market Update

- The rupee fell to a 21-month low against the dollar and weakened for the fourth consecutive session on the back of persistent dollar demand from banks and importers. The rupee fell by 0.12% to close at 64.24 compared to the previous close of 64.16.
- The euro weakened against the dollar ahead of the U.S. Federal Reserve's monetary policy review, due later in the day. Concerns over Greece's debt situation and its future in the Euro zone also weighed on investor sentiments. The euro was trading lower at \$1.1228 compared to the previous close of \$1.1283.

Commodity Market Update

- Gold prices rose on the back of strength in the dollar ahead of the U.S. Federal Reserve's two-day policy meeting, starting on June 16.
- Brent crude prices moved up but gains were capped as the Greek debt crisis raised concerns about oil demand in Europe.

International News

- According to the U.S. Commerce Department, housing starts fell 11.1% to an annual rate of 1.036 million in May from the revised April estimate of 1.165 million.
- The National Association of Home Builders in its report showed that the NAHB/Wells Fargo Housing Market Index in the U.S. jumped to 59 in June from 54 in May.
- The U.S. Federal Reserve in its report showed that the industrial production fell unexpectedly by 0.2% in May following a downwardly revised 0.5% fall in April.
- Germany's investor sentiment weakened for the third straight month in June to its lowest level in seven months. The ZEW Indicator of Economic Sentiment fell to 31.5 in June from 41.9 in May.