

### Indices Performance

Global Indices	17-Jun	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,936	17,904	31	0.17
Nasdaq	5,065	5,056	9	0.18
FTSE	6,681	6,710	-30	-0.44
Nikkei	20,219	20,258	-39	-0.19
Hang Seng	26,754	26,567	187	0.70
Indian Indices	17-Jun	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,833	26,687	146	0.55
CNX Nifty	8,092	8,047	44	0.55
CNX 100	8,172	8,115	58	0.71
Bank Nifty	17,584	17,602	-18	-0.10
SGX Nifty	8,053	8,050	4	0.04
S&P BSE Power	1,992	2,001	-9	-0.45
S&P BSE Small Cap	10,797	10,655	142	1.33
S&P BSE HC	15,875	15,623	253	1.62

### P/E Dividend Yield

Date	S&P BSE Sensex		CNX Nifty	
	P/E	Div. Yield	P/E	Div. Yield
17-Jun	21.48	1.26	22.43	1.47
Month Ago	19.85	1.38	22.24	1.43
Year Ago	18.71	1.38	20.76	1.28

### Nifty Top 3 Gainers

Company	17-Jun	Prev_Day	% Change <sup>#</sup>
Cipla	613	590	3.82
Tata Steel	305	294	3.60
HUL	862	835	3.25

### Nifty Top 3 Losers

Company	17-Jun	Prev_Day	% Change <sup>#</sup>
Sesa Sterlite	173	179	-3.28
BHEL	241	246	-1.95
Tata Power	73	74	-1.82

### Advance Decline Ratio

	BSE	NSE
Advances	1717	1033
Declines	942	451
Unchanged	122	83

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-491	40572
MF Flows**	468	25723

\*17<sup>th</sup> Jun 2015; \*\*16<sup>th</sup> Jun 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

### Global Indices

- Asian markets rose as investors remained optimistic ahead of the outcome of the Fed's Monetary Policy Review. Chinese markets rose following gains in the banking stocks after the country's Cabinet allowed the Bank of Communications to pursue a market-based reform plan. Today, (as on Thursday) bourses traded lower as investors remained on sidelines ahead of a series of key economic data across the region including China's home price index. Hang Seng traded flat while Nikkei Average is trading down 0.74% (as at 8.00 a.m IST).
- European markets fell as investors maintained a cautious stance ahead of the meeting of Euro zone Finance Ministers in Luxembourg on June 18. The meeting is aimed to reach an agreement between the Greece and its international creditors regarding the nation's debt crisis.
- U.S. markets rose amid a volatile trading session after U.S. Fed, in its latest policy review meeting, left key rates unchanged and reinforced the view that the eventual increase in interest rates will be gradual and data dependent.

### Indian Equity Market

- Indian equity markets gained for the fourth consecutive session after worries over monsoon eased. Investor sentiments improved further as the country's trade deficit narrowed to a three-month low in May. Meanwhile, investors remained cautious ahead of the outcome of the U.S. Federal Reserve's policy meeting and developments related to Greece.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.55% each to close at 26,832.66 points and 8,091.55 points, respectively. Meanwhile, S&P BSE Mid-cap and S&P BSE Small-cap rose 1.44% and 1.33%, respectively.
- The overall market breadth on BSE was positive with 1,717 scrips advancing and 942 scrips declining. A total of 122 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Power and S&P BSE Bankex, all other indices closed in green. S&P BSE Consumer Durables was the top gainer, up 2.26%, followed by S&P BSE Healthcare and S&P BSE FMCG, which rose 1.62% and 1.46%, respectively.

### Domestic News

- The Cabinet Committee on Economic Affairs (CCEA) has approved a proposal to raise the Minimum Support Price (MSP) of paddy by Rs. 50 to Rs. 1,410 per quintal for this year. The MSP of superior variety of paddy was also increased by Rs. 50 to Rs. 1,450. The Government also increased the MSP of pulses by Rs. 200 per quintal. The objective of the move is to help farmers increase acreage and investment for increase in productivity of pulses.
- The Government has approved 16 foreign investment proposals, amounting to Rs. 6,750.86 crore. However, a total of 21 proposals were deferred during the meeting and six others were rejected.
- The CCEA has approved the revised targets of Jawaharlal Nehru National Solar Mission to 1,00,000 MW by 2022. The target will comprise 40 GW rooftop and 60 GW through large and medium scale grid connected solar power projects. The total investment in setting up 100 GW will be around Rs. 6,00,000 crore.
- According to the Fertiliser and Chemicals Minister, six pharma parks will be allocated on a pilot basis. In the next year, Rs. 1,000 crore will be sought from the Finance Ministry for setting up of parks across the country. The objective of the move is to promote pharmaceuticals manufacturing.
- Micro-lender Bandhan Financial Services said it has received final nod from the Reserve Bank of India to set up a universal bank and will commence operations from August 23.
- Paytm is planning to launch a first of its kind virtual card in partnership with Rupay and a bunch of national banks.
- Adidas Group launched its omni-channel operations in Chandigarh, the second city in India only after Delhi NCR.
- ACC Cement has resumed limestone mining operations at Bargarh, Odisha after about nine months.

FII Derivative Trade Statistics	17-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1251.63	1815.60	15650.40
Index Options	10656.96	10205.85	74888.43
Stock Futures	2188.16	1913.68	48710.56
Stock Options	1208.49	1220.87	2220.28
<b>Total</b>	<b>15305.24</b>	<b>15156.00</b>	<b>141469.67</b>

Derivative Statistics- Nifty Options	17-Jun	Prev_Day	Change
Put Call Ratio (OI)	0.89	0.89	0.00
Put Call Ratio(Vol)	0.98	0.83	0.15

Debt Watch	17-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.98%	7.00%	7.34%	8.46%
CBLO	7.11%	7.29%	7.48%	8.46%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.69%	7.68%	7.86%	8.50%
364 Day T-Bill	7.75%	7.76%	7.89%	8.49%
10 Year Gilt	7.85%	7.82%	7.95%	8.60%
G-Sec Vol. (Rs.Cr)	38233	26350	39332	39295
1 Month CP Rate	7.95%	8.00%	8.40%	8.78%
3 Month CP Rate	8.13%	8.17%	8.65%	8.88%
5 Year Corp Bond	8.55%	8.55%	8.56%	9.14%
1 Month CD Rate	7.76%	7.76%	8.07%	8.54%
3 Month CD Rate	7.80%	7.81%	8.27%	8.60%
1 Year CD Rate	8.16%	8.21%	8.42%	8.92%

Currency Market	17-Jun	Prev_Day	Change
USD/INR	64.11	64.15	-0.04
GBP/INR	100.32	100.04	0.28
EURO/INR	72.17	72.27	-0.11
JPY/INR	0.52	0.52	0.00

Commodity Prices	17-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.89	61.36	59.73	106.95
Brent Crude(\$/bl)	59.30	64.33	64.39	114.42
Gold( \$/oz)	1185	1186	1223	1271
Gold(Rs./10 gm)	26668	26772	27252	27309

Source: ICRON Research

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**Derivatives Market**

- Nifty June 2015 Futures were at 8,079.05 points, a discount of 12.50 points against the spot closing of 8,091.55 points. The turnover on NSE's Futures and Options segment rose from Rs. 2,10,368.89 crore on June 16 to Rs. 2,54,597.91 crore on June 17.
- The Put-Call ratio stood at 0.93 compared to the previous session's close of 0.81.
- The Nifty Put-Call ratio stood unchanged at 0.89 compared to the previous session's close.
- The open interest on Nifty Futures rose from 16.99 million recorded in the previous trading session to 17.45 million.

**Indian Debt Market**

- Bond yields fell as investors resorted to bargain buying following recent fall in bond prices. Investors also remained cautious ahead of the U.S. Federal Reserve's monetary policy decision, due later in the day.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, fell by 3 bps to close at 7.85% compared to the previous close of 7.88%. The paper moved in the range of 7.83% to 7.87% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024, fell by 5 bps to close at 8.03%, compared to the previous close of 8.08%. The paper moved in the range of 8.01% to 8.07% during the trading session.
- The RBI conducted an overnight variable rate reverse repo auction for the notified amount of Rs. 15,000 crore. An amount of Rs. 15,006 crore was allotted at a cut-off rate of 7.19%.

**Currency Market Update**

- The rupee strengthened against the dollar, tracking gains in the domestic equity markets. Selling of the greenback by exporters also boosted the domestic currency.
- The euro strengthened against the dollar after Euro zone consumer price inflation in May came along market expectations. Investors also remained cautious ahead of the Fed's monetary policy review, due later in the day.

**Commodity Market Update**

- Gold prices eased as investors awaited the outcome of the U.S. Federal Reserve's policy meeting, which could give clues about the timing of the U.S. interest rate hike.
- Brent crude prices rose on the back of rising demand and falling inventories in the U.S.

**International News**

- The Bank of Greece warned that failure of the nation to reach an agreement with creditors will put the country on the path of an exit from the Euro zone and lead to an uncontrollable crisis.
- Final data from Eurostat showed that Euro zone consumer prices increased for the first time in six months in May. Consumer prices rose 0.3% on a yearly basis in May.
- Minutes of the Bank of England's monetary policy meeting in June showed that policymakers unanimously voted to maintain its key interest rate and quantitative easing program at £375 billion.
- Moody's expects a stronger Japanese economy may lift tax revenues and facilitate steps towards fiscal consolidation, including a planned increase in the consumption tax in April 2017. Moody's opined that recent data releases from Japan are credit positive.