

Indices Performance

Global Indices	19-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,016	18,116	-100	-0.55
Nasdaq	5,117	5,133	-16	-0.31
FTSE	6,710	6,708	3	0.04
Nikkei	20,174	19,991	183	0.92
Hang Seng	26,761	26,695	66	0.25
Indian Indices	19-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,316	27,116	200	0.74
CNX Nifty	8,225	8,175	50	0.62
CNX 100	8,299	8,249	50	0.61
Bank Nifty	17,881	17,734	147	0.83
SGX Nifty	8,225	8,240	-15	-0.18
S&P BSE Power	1,999	2,003	-4	-0.22
S&P BSE Small Cap	10,943	10,912	31	0.28
S&P BSE HC	16,126	16,087	39	0.24

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
19-Jun	22.05	1.35	22.79	1.44
Month Ago	20.04	1.34	22.55	1.41
Year Ago	18.66	1.38	20.52	1.30

Nifty Top 3 Gainers

Company	19-Jun	Prev_Day	% Change [#]
M&M	1306	1254	4.12
Bank of Baroda	142	139	2.49
ONGC	319	313	2.01

Nifty Top 3 Losers

Company	19-Jun	Prev_Day	% Change [#]
Tata Motors	433	445	-2.78
Zee Entertainment	340	347	-1.99
Power Grid	140	142	-1.37

Advance Decline Ratio

	BSE	NSE
Advances	1438	818
Declines	1227	675
Unchanged	149	84

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-647	39091
MF Flows**	1239	26962

*19th Jun 2015; **17th Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

Global Indices

- Most of the Asian bourses rose after the Federal Reserve indicated that it would move more cautiously on raising interest rates. The Bank of Japan's decision to maintain status quo and to expand its monetary base at an annual pace of 80 trillion yen also helped improve sentiments. Today (As on Monday), Asian stocks opened higher amid hopes that Greece would be able to come to an agreement with its creditors after the Prime Minister of Greece made a new offer of reforms. A weaker yen also boosted the market sentiment in the Japanese region. Hang Seng was trading up 0.45% and Nikkei Average was trading up 0.82% (as at 8.00 a.m IST).

- As per last closing, European equities closed higher as investors remained optimistic that Greece would be able to come to an agreement with its international creditors.

- As per last closing, U.S. bourses closed lower amid quarterly options expirations as investors resorted to book profits from the recent gains. Concerns regarding Greece's debt situation and its future in the Euro Zone also weighed on the market sentiment.

Indian Equity Market

- Indian equity markets rose as above-normal monsoon, positive macro-economic indicators and the U.S. Federal Reserve's decision not to hike interest rate anytime soon supported investor sentiments. A modest hike in the Minimum Support Price for the kharif crops by the Government in order to increase acreage and productivity of pulses, provided additional support.

- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.74% and 0.62% to close at 27,316.17 and 8,224.95 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.58% and 0.28%, respectively.

- The overall market breadth on BSE was strong with 1,438 scrips advancing and 1,227 scrips declining. A total of 149 scrips remained unchanged.

- On the BSE sectoral front, barring S&P BSE Consumer Durables, S&P BSE Power and S&P BSE Realty, all the indices closed in green. S&P BSE Oil & Gas was the top gainer, up 1.11%, followed by S&P BSE Bankex and S&P BSE FMCG, which rose 0.86% and 0.75%, respectively.

Domestic News

- The Agriculture Minister launched an insurance portal for farmers that will help with their queries and getting necessary cover. The Minister further added that farmers suffer huge losses due to their non-awareness about insuring their crops and its procedure and stated that the portal could educate and help them.

- According to the Finance Minister, the next 2-3 years will be very important for the Indian economy as the Government is planning to implement a series of reformatory measures that will help India reach higher growth levels than the current 7-7.5% rates.

- The Finance Minister allayed concerns of American business community and investors and said that any decision which is retrospective and creates fresh liabilities is not acceptable. The Finance Minister further added that the Union Government has started putting money in the infrastructure sector.

- The Government has proposed to issue gold bonds with a sovereign guarantee to divert investment demand for physical gold to financial instruments. The Government hopes to raise Rs. 13,500 crore which is equivalent to 50 tonnes of gold. The objective of the scheme is to reduce gold imports.

- Financial Technologies has entered into a share purchase agreement to divest a 16.6% stake in Indian Energy Exchange for an aggregate consideration of Rs. 357.06 crore.

- Dr Reddy's Laboratories has completed the acquisition of select portfolio of established brands of Belgian firm UCB in India.

- Larsen & Toubro has bagged orders worth Rs. 2,278 crore across business verticals in May and June.

- Snapdeal has signed a memorandum of understanding with the Government-backed Central Cottage Industries Corporation to provide a platform for online sales of handicrafts.

FII Derivative Trade Statistics	19-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3714.39	3569.82	16523.10
Index Options	17223.12	15525.69	81265.62
Stock Futures	3811.39	2720.86	49395.35
Stock Options	1812.18	1811.00	2403.74
Total	26561.08	23627.37	149587.81

Derivative Statistics- Nifty Options			
	19-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.04	0.96	0.08
Put Call Ratio(Vol)	1.27	1.19	0.09

Debt Watch				
	19-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.28%	7.15%	7.66%	7.95%
CBLO	7.18%	6.66%	7.62%	7.87%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.64%	7.67%	7.88%	8.50%
364 Day T-Bill	7.68%	7.72%	7.85%	8.66%
10 Year Gilt	7.71%	7.89%	7.86%	8.69%
G-Sec Vol. (Rs.Cr)	68788	30858	68208	36257
1 Month CP Rate	7.99%	8.01%	8.25%	8.69%
3 Month CP Rate	8.08%	8.14%	8.46%	8.88%
5 Year Corp Bond	8.48%	8.61%	8.49%	9.17%
1 Month CD Rate	7.76%	7.77%	8.01%	8.50%
3 Month CD Rate	7.79%	7.81%	8.23%	8.56%
1 Year CD Rate	8.15%	8.19%	8.40%	8.93%

Currency Market			
Currency	19-Jun	Prev_Day	Change
USD/INR	63.82	63.85	-0.03
GBP/INR	101.26	101.00	0.26
EURO/INR	72.36	72.46	-0.10
JPY/INR	0.52	0.52	0.00

Commodity Prices				
Currency	19-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.62	59.96	57.30	107.08
Brent Crude(\$/bl)	57.96	62.84	63.18	115.59
Gold(\$/oz)	1200	1180	1207	1320
Gold(Rs./10 gm)	26884	26700	27441	27571

Source: ICRON Research

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Derivatives Market

- Nifty June 2015 Futures were at 8,237.60 points, a premium of 12.65 points against the spot closing of 8,224.95 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,77,226.09 crore on June 18 to Rs. 2,68,439.30 crore on June 19.
- The Put-Call ratio stood at 1.21 compared to the previous session's close of 1.13.
- The Nifty Put-Call ratio stood at 1.04 compared to the previous session's close of 0.96.
- The open interest on Nifty Futures fell from 18.90 million recorded in the previous trading session to 18.32 million.

Indian Debt Market

- Bond yields fell on reports that the Reserve Bank of India had proposed to set the limit for foreign investments for Government debt in the rupee instead of the dollar. Overseas investors are likely to make higher purchases if the proposal is implemented.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, fell by 5 bps to close at 7.71% compared to the previous close of 7.76%. The paper moved in the range of 7.69% to 7.78% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024, fell by 7 bps to close at 7.88%, compared to the previous close of 7.95%. The paper moved in the range of 7.86% to 7.98% during the trading session.
- Banks borrowed Rs. 128 crore under the RBI's Marginal Standing facility on June 18 compared to that of June 17 when it borrowed none.

Currency Market Update

- The rupee rose against the dollar, tracking gains in domestic equity markets. Persisting selling of the greenback by banks and exporters also boosted the domestic currency. The rupee rose by 0.28% to close at 63.55 compared to the previous close of 63.73.
- The euro weakened against the dollar as investors were concerned over Greece's debt situation and its future in the Euro zone. The euro was trading lower at \$1.1339 compared to the previous close of \$1.1358.

Commodity Market Update

- Gold prices remained steady, following the U.S. Federal Reserve's decision not to hike interest rates soon.
- Brent crude prices fell as a buildup of North Sea and Nigerian crude cargoes weighed on market sentiments.

International News

- The Bank of Japan in its monetary policy review kept its massive stimulus programme as well as its upbeat economic view unchanged at its monetary policy review. The Central Bank also announced plans to reduce monetary policy meetings in a year to eight from fourteen.
- Data from the Conference Board showed that the U.S. leading economic index climbed by 0.7% in May, matching the increase witnessed in April.
- According to a report released by the Federal Reserve Bank of Philadelphia, the diffusion index of current activity jumped to 15.2 in June from 6.7 in May, with a positive reading indicating growth in regional manufacturing activity.