

Indices Performance

Global Indices	22-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,120	18,016	104	0.58
Nasdaq	5,154	5,117	37	0.72
FTSE	6,826	6,710	115	1.72
Nikkei	20,428	20,174	254	1.26
Hang Seng	27,081	26,761	320	1.20
Indian Indices	22-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,730	27,316	414	1.52
CNX Nifty	8,353	8,225	128	1.56
CNX 100	8,427	8,299	129	1.55
Bank Nifty	18,335	17,881	454	2.54
SGX Nifty	8,343	8,240	103	1.25
S&P BSE Power	2,032	1,999	33	1.67
S&P BSE Small Cap	11,096	10,943	153	1.40
S&P BSE HC	16,238	16,126	111	0.69

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Jun	22.48	1.32	23.15	1.42
Month Ago	20.29	1.32	22.94	1.40
Year Ago	18.53	1.39	20.38	1.30

Nifty Top 3 Gainers

Company	22-Jun	Prev_Day	% Change [#]
Axis Bank	572	552	3.73
Yes Bank	859	830	3.55
ICICI Bank	315	305	3.45

Nifty Top 3 Losers

Company	22-Jun	Prev_Day	% Change [#]
Bharti Airtel	425	434	-2.19
Lupin	1806	1817	-0.58
RIL	992	997	-0.50

Advance Decline Ratio

	BSE	NSE
Advances	1748	1063
Declines	956	456
Unchanged	112	54

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-108	38983
MF Flows**	458	28600

*22nd Jun 2015; **19th Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

Global Indices

- Asian markets rose after Greek Prime Minister presented new reform proposals to its international creditors that were aimed at reaching a solution to resolve the debt crisis of the nation. Today (As on Tuesday), Asian stocks opened higher taking positive cues from Wall Street overnight. Hopes that a deal could finally be reached between Greece and its international creditors also supported market sentiments. Hang Seng was trading up 0.42% and Nikkei Average was trading up 1.51% (as at 8.00 a.m IST).

- As per last closing, European equities closed higher as investors hoped that Greece would be able to come to an agreement with its international creditors. Expectations for an agreement between Greece and its international creditors have increased after Athens submitted a revised economic reform proposal to which the Eurogroup responded with optimism.

- As per last closing, U.S. bourses closed higher amid optimism that Greece will finally reach an agreement with its international creditors. Upbeat existing home sales data in May also boosted market sentiments.

Indian Equity Market

- Indian equity markets rose as the progress of the monsoon eased concerns over rising inflation, thereby renewing hopes of a rate cut by the Reserve Bank of India. Sentiments improved further on growing optimism that Greece and its international creditors may strike a last-minute deal to help the nation avert a debt default.

- The key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 1.52% and 1.56% to close at 27,730.21 and 8,353.10 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 1.49% and 1.40%, respectively.

- The market breadth on BSE was positive with 1,748 scrips advancing and 956 scrips declining. A total of 112 scrips remained unchanged.

- On the BSE sectoral front, S&P BSE Realty was the top gainer, up 5.05%, followed by S&P BSE Bankex and S&P BSE Consumer Durables, which rose 2.62% and 2.42%, respectively. S&P BSE Information Technology and S&P BSE Power rose 1.86% and 1.67%, respectively.

- Among the 30-stock sensitive Sensex pack, 25 scrips rose and 5 scrips fell. Axis Bank was the top gainer, up 3.62%, followed by ICICI Bank and Infosys, which rose 3.46% and 2.77%, respectively.

Domestic News

- The Reserve Bank of India (RBI) has written to the Finance Ministry, opposing the plan to use gold deposits as bank Cash Reserve Ratio (CRR). According to the Central Bank, CRR reserves are usually used to stabilise the financial system but allowing gold as CRR will expose the RBI's reserve to commodity risk. Moreover, allowing banks to use gold as a part of CRR would mean excess hoarding of gold by banks, which is not desirable in the financial system.

- The Government is considering putting a strategy to boost overseas shipments of agricultural products, particularly the value-added goods. The move comes amid concerns over declining exports. Exports of six key agricultural products, including tea, spices and tobacco, have registered negative growth in 2014-15.

- According to the Secretary of Department of Industrial Policy and Promotion, Foreign Direct Investment (FDI) inflows into India surged 112% in April to \$3.6 billion from \$1.7 billion in the year-ago period. The increase was 71% over the inflows in the previous month.

- Retirement fund body Employees' Provident Fund Organisation notified an order to make Universal Account Number mandatory for all employers covered under the Employees' Provident Funds and Miscellaneous Provisions Act 1952.

- JSW Steel, an integrated low-cost steel producer, is planning to drastically reduce import of iron ore during FY15-16 to feed its furnaces in Karnataka, Maharashtra and Tamil Nadu as the domestic iron ore production is set to increase this year.

- Hero Group announced its foray into the rapidly-growing electronics sector of the country, with the formation of a new company, 'Hero Electronix' (HE). As its first strategic initiative, HE will acquire a majority shareholding in Mybox Technologies, the largest multi-operator manufacturer of set-top boxes in the country.

FII Derivative Trade Statistics	22-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2269.96	2426.25	16330.79
Index Options	13365.48	12609.66	83287.63
Stock Futures	4932.14	4038.16	50119.27
Stock Options	1670.14	1769.08	2531.38
Total	22237.72	20843.15	152269.07

Derivative Statistics- Nifty Options	22-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.14	1.04	0.09
Put Call Ratio(Vol)	1.12	1.27	-0.15

Debt Watch	22-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.14%	7.09%	7.63%	7.97%
CBLO	7.18%	6.97%	7.70%	8.02%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.58%	7.65%	7.74%	8.50%
364 Day T-Bill	7.68%	7.69%	7.78%	8.66%
10 Year Gilt	7.74%	7.86%	7.69%	8.72%
G-Sec Vol. (Rs.Cr)	40524	40469	44753	36646
1 Month CP Rate	8.00%	8.04%	8.16%	8.70%
3 Month CP Rate	8.11%	8.15%	8.40%	8.90%
5 Year Corp Bond	8.47%	8.60%	8.46%	9.19%
1 Month CD Rate	7.74%	7.78%	7.96%	8.52%
3 Month CD Rate	7.78%	7.80%	8.07%	8.54%
1 Year CD Rate	8.14%	8.16%	8.30%	8.94%

Currency Market	22-Jun	Prev_Day	Change
USD/INR	63.51	63.82	-0.31
GBP/INR	100.94	101.26	-0.32
EURO/INR	72.32	72.36	-0.04
JPY/INR	0.52	0.52	0.00

Commodity Prices	22-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.01	59.53	58.88	107.95
Brent Crude(\$/bl)	59.09	59.94	63.26	114.95
Gold(\$/oz)	1185	1186	1206	1314
Gold(Rs./10 gm)	26716	26630	27225	28147

Source: ICRON Research

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Derivatives Market

- Nifty June 2015 Futures were at 8,353.15 points, a premium of 0.05 points against the spot closing of 8,353.10 points. The turnover on NSE's Futures and Options segment rose from Rs. 2,68,439.30 crore on June 19 to Rs. 3,85,414.22 crore on June 22.
- The Put-Call ratio stood at 1.07 compared to the previous session's close of 1.21.
- The Nifty Put-Call ratio stood at 1.14 compared to the previous session's close of 1.04.
- The open interest on Nifty Futures fell from 18.32 million recorded in the previous trading session to 17.64 million.

Indian Debt Market

- After falling for three consecutive days, bond yields rose due to profit booking as market participants were waiting for further clarity on Greece's debt crisis.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, increased by 3 bps to close at 7.74% compared to the previous close of 7.71%. The paper moved in the range of 7.74% to 7.79% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024, rose by 2 bps to close at 7.90%, compared to the previous close of 7.88%. The paper moved in the range of 7.85% to 7.90% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 4,262 crore (gross) against Rs. 4,320 crore borrowed on June 19. Sale of securities by the RBI under the reverse repo window stood at Rs. 636 crore on June 19 and Rs. 9,844 crore on June 20.

Currency Market Update

- The rupee gained against the dollar, tracking surge in domestic equity markets, which eased concerns over foreign fund outflows. The domestic currency closed at a near one-month high of 63.51 per dollar against the previous close of 63.55.
- The euro rose initially against the dollar after the European Union welcomed Greece's new proposals. However, most of the gains were wiped out on caution ahead of the U.S. home sales data. The euro was trading at \$1.1356 against the previous close of \$1.1352.

Commodity Market Update

- Gold prices slipped as gains in the European market dampened the safe-haven appeal of the yellow metal.
- Brent crude prices rose on optimism that Greece and its international creditors may strike a last-minute deal which will help the nation resolve its debt crisis.

International News

- Greece's Current Account Deficit (CAD) narrowed in April due to a fall in the deficit on trade in goods and services. The CAD fell by 196 million euro on a yearly basis to 955 million euro in April. The trade deficit decreased to 691.5 million euro from 866.5 million euro a year ago.
- The Bank of Japan (BoJ) maintained its upbeat view on the economy, saying the moderate recovery is expected to continue. In its monthly report, the BoJ said exports are expected to increase moderately, albeit with some fluctuations, mainly against the background of recovery in overseas economies. Further, it said private consumption is set to remain resilient with the employment and income situation continuing to improve steadily.