

Indices Performance

Global Indices	23-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,144	18,120	24	0.13
Nasdaq	5,160	5,154	6	0.12
FTSE	6,835	6,826	9	0.13
Nikkei	20,809	20,428	381	1.87
Hang Seng	27,333	27,081	253	0.93
Indian Indices	23-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,804	27,730	74	0.27
CNX Nifty	8,382	8,353	28	0.34
CNX 100	8,453	8,427	26	0.31
Bank Nifty	18,391	18,335	57	0.31
SGX Nifty	8,385	8,343	42	0.50
S&P BSE Power	2,037	2,032	5	0.24
S&P BSE Small Cap	11,145	11,096	49	0.45
S&P BSE HC	16,261	16,238	23	0.14

P/E Dividend Yield

Date	S&P BSE Sensex		CNX Nifty	
	P/E	Div. Yield	P/E	Div. Yield
23-Jun	22.52	1.32	23.23	1.41
Month Ago	20.29	1.32	22.94	1.40
Year Ago	18.44	1.40	20.33	1.31

Nifty Top 3 Gainers

Company	23-Jun	Prev_Day	% Change [#]
Coal India	415	400	3.93
PNB	143	138	3.73
Ultratech Cem	2896	2804	3.28

Nifty Top 3 Losers

Company	23-Jun	Prev_Day	% Change [#]
Hero Moto	2517	2582	-2.48
Infosys	1000	1024	-2.29
Lupin	1771	1806	-1.94

Advance Decline Ratio

	BSE	NSE
Advances	1461	858
Declines	1251	619
Unchanged	109	77

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	704	39687
MF Flows**	240	28840

*23rd Jun 2015; **22nd Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.60 (Mar-14)

Global Indices

- Most of the Asian bourses closed in green following strength in global markets. Investor sentiments improved on hopes that Greece will eventually reach an agreement with its creditors. Today (As on Wednesday), Asian stocks opened higher as optimism regarding the fact that a deal could finally be reached between Greece and its international creditors continued to support market sentiments. Meanwhile, Japan's Nikkei 225 index edged up to hit its highest level since June 1997. Hang Seng was trading up 0.23% and Nikkei Average was trading up 0.60% (as at 8.00 a.m IST).
- As per last closing, European equities closed higher as investors hoped that Greece would be able to come to an agreement with its international creditors in this week. Preliminary data showing upbeat private sector growth in Euro Zone for June also boosted market sentiments.
- As per last closing, U.S. bourses closed higher amid expectations that Greece will finally reach an agreement with its international creditors and continue to be a part of Euro Zone.

Indian Equity Market

- Indian equity markets rose as investors continued to take positive cues from the progress of the monsoon, which eased concerns over inflation. Strength in other Asian markets further boosted investor sentiments following efforts to resolve Greece's debt crisis.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.27% and 0.34% to close at 27,804.37 and 8,381.55 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.08% and 0.45%, respectively.
- The market breadth on BSE was positive with 1,461 scrips advancing and 1,251 scrips declining. A total of 109 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Metal was the top gainer, up 1.71%, followed by S&P BSE Capital Goods and S&P BSE Oil & Gas, which rose 1.41% and 0.83%, respectively. S&P BSE Bankex rose 0.33% after the Finance Minister said that the Government would infuse capital in public sector banks in the next three to six months. However, S&P BSE Information Technology was the major laggard, down 1.08%, followed by S&P BSE TECK and S&P BSE Consumer Durables, which fell 0.76% and 0.44%.

Domestic News

- The Finance Minister said that the Government will infuse capital in public sector banks in the next three to six months. He has earmarked Rs. 7,940 crore in the Budget for recapitalisation of public sector banks during the current financial year.
- The Finance Ministry has asked state-run banks to draw up a five-year recapitalisation schedule which will prepare them and provide support to their long term growth plans. This marks a departure from the existing practice where capital was allocated to banks on the basis of annual requirements to ensure compliance with capital adequacy norms.
- The Government has proposed income tax benefits for people who are making payments through credit or debit cards and doing away with transaction charges on purchase of petrol, gas and railway tickets with plastic money. The Government, in order to incentivise shopkeepers, has proposed tax rebate to them provided they accept a significant value of sales through debit or credit cards.
- India and three-member Eurasian Economic Union (Russia, Kazakhstan and Belarus) have set up a joint study group to explore the feasibility of a free trade agreement for promoting bilateral trade and investments. The report will be submitted within a year.
- The penalty in cases of customs duty fraud (Section 28 of the Customs Act, 1962) has been reduced from 25% to 15% by the Finance Ministry. The Ministry has also rationalised imposition of penalty on central excise duty and service tax evasions by fraud and other means.
- The Central Board of Direct Taxes (CBDT) is working on a new plan, which will ensure that any refund on tax paid is safely deposited in taxpayers' personal bank account as soon as it is processed and released.
- State-run equipment maker BHEL said that it has commissioned a 250-MW unit of NTPC's Bongaigaon thermal power plant in Kokrajhar district in Assam.

FII Derivative Trade Statistics	23-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	6894.12	5476.14	15953.97
Index Options	21204.52	19245.28	86065.70
Stock Futures	13264.29	12484.92	52870.57
Stock Options	1887.23	2018.53	2634.22
Total	43250.16	39224.87	157524.46

Derivative Statistics- Nifty Options			
	23-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.17	1.14	0.04
Put Call Ratio(Vol)	1.05	1.12	-0.07

Debt Watch				
	23-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.07%	6.96%	7.63%	8.06%
CBLO	7.22%	7.21%	7.70%	7.97%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.61%	7.71%	7.74%	8.47%
364 Day T-Bill	7.69%	7.71%	7.78%	8.68%
10 Year Gilt	7.75%	7.88%	7.69%	8.77%
G-Sec Vol. (Rs.Cr)	50424	30818	44753	25857
1 Month CP Rate	8.00%	7.98%	8.16%	8.71%
3 Month CP Rate	8.10%	8.14%	8.40%	8.90%
5 Year Corp Bond	8.51%	8.63%	8.46%	9.22%
1 Month CD Rate	7.73%	7.75%	7.96%	8.53%
3 Month CD Rate	7.78%	7.81%	8.07%	8.55%
1 Year CD Rate	8.13%	8.15%	8.30%	8.94%

Currency Market			
Currency	23-Jun	Prev_Day	Change
USD/INR	63.64	63.51	0.13
GBP/INR	100.41	100.94	-0.52
EURO/INR	71.63	72.32	-0.69
JPY/INR	0.51	0.52	0.00

Commodity Prices				
Currency	23-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	61.05	60.01	58.88	106.83
Brent Crude(\$/bl)	60.22	59.30	63.26	113.67
Gold(\$/oz)	1178	1181	1206	1318
Gold(Rs./10 gm)	26509	26846	27225	28250

Source: ICRON Research

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Derivatives Market

- Nifty June 2015 Futures were at 8,377.40 points, a discount of 4.15 points against the spot closing of 8,381.55 points. The turnover on NSE's Futures and Options segment rose from Rs. 3,85,414.22 crore on June 22 to Rs. 3,98,943.77 crore on June 23.
- The Put-Call ratio stood at 1.01, compared to the previous session's close of 1.07.
- The Nifty Put-Call ratio stood at 1.17, compared to the previous session's close of 1.14.
- The open interest on Nifty Futures stood at 18.57 million compared to the previous close of 17.64 million.

Indian Debt Market

- Bond yields continued to rise for the second straight day due to profit booking after last week's rally. Yields increased further, tracking rise in U.S. treasury yields.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, inched up by 1 bps to close at 7.75% compared to the previous close of 7.74%. The paper moved in the range of 7.73% to 7.78% during the trading session.
- The yield on the old 10-year benchmark bond, 8.40% GS 2024, rose by 2 bps to close at 7.92%, compared to the previous close of 7.90%. The paper moved in the range of 7.89% to 7.95% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 5,100 crore (gross) against Rs. 4,262 crore borrowed on June 22. Sale of securities by the RBI under the reverse repo window stood at Rs. 2,717 crore on June 22.

Currency Market Update

- After rising for four consecutive days, the rupee fell against the dollar on uncertainty over Greece's debt deal. Month-end demand of the greenback from importers further weighed on the domestic currency. The rupee closed at 63.59 per dollar against the previous close of 63.51.
- The euro plunged against the dollar, tracking rise in U.S. Treasury yields and on worries whether Greece and its creditors would be able to seal a debt deal. The euro was trading at \$1.1141 compared to the previous close of \$1.1340.

Commodity Market Update

- Gold prices remained under pressure as recent gains in the European equity markets dampened the safe-haven appeal of the bullion.
- Brent crude prices rose following optimism over a deal between Greece and its international creditors.

International News

- Durable goods orders in the U.S. fell by 1.8% in May compared to a revised 1.5% decline (1.0% drop originally reported) in April following steep drop in orders for transportation equipment. Transportation equipment plunged by 6.4% after falling by 4.0% in April.
- According to the Markit Economic survey, China's flash manufacturing index rose to 49.6 in June from 49.2 in the previous month. The growth contracted during the month but at a slower pace. The index rose to a three-month high.
- According to the Markit Economic survey, Euro zone flash composite Purchasing Managers' Index (PMI) hit a four-year high in June due to broad-based upturn in services and manufacturing sectors. The preliminary composite output index rose to 54.1 from 53.6 in May.