

Indices Performance

Global Indices	24-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,966	18,144	-178	-0.98
Nasdaq	5,122	5,160	-38	-0.73
FTSE	6,845	6,835	10	0.15
Nikkei	20,868	20,809	59	0.28
Hang Seng	27,405	27,333	72	0.26
Indian Indices	24-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,730	27,804	-75	-0.27
CNX Nifty	8,361	8,382	-21	-0.25
CNX 100	8,429	8,453	-25	-0.29
Bank Nifty	18,366	18,391	-26	-0.14
SGX Nifty	8,342	8,385	-44	-0.52
S&P BSE Power	2,030	2,037	-7	-0.37
S&P BSE Small Cap	11,084	11,145	-61	-0.55
S&P BSE HC	16,376	16,261	115	0.71

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Jun	22.45	1.32	23.17	1.42
Month Ago	20.29	1.32	22.94	1.40
Year Ago	18.73	1.38	20.56	1.29

Nifty Top 3 Gainers

Company	24-Jun	Prev_Day	% Change [#]
BHEL	254	244	4.22
Zee Ent.	355	346	2.79
HUL	897	876	2.38

Nifty Top 3 Losers

Company	24-Jun	Prev_Day	% Change [#]
PNB	138	143	-3.60
Hindalco	117	122	-3.58
Bank of Baroda	146	150	-2.93

Advance Decline Ratio

	BSE	NSE
Advances	1225	624
Declines	1503	859
Unchanged	124	75

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-312	39375
MF Flows**	483	29323

*24th Jun 2015; **23rd Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

Global Indices

- Asian markets closed in green as risk appetite improved on growing optimism that a deal will be reached between Greece and its creditors. Weak yen also supported the Japanese market and it touched a new record high on the day. Today (As on Thursday), Asian stocks opened lower taking negative cues from Wall Street overnight. Investors remained concerned over Greece's debt situation and its future in the Euro Zone after negotiations between Greece and international creditors ended without any agreement. Hang Seng was trading down 0.59% and Nikkei Average was trading down 0.18% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower after a meeting between European financial ministers and Greece ended without any resolution. Meanwhile, German business confidence weakened to a four-month low in June which further weighed on the market sentiment.
- As per last closing, U.S. bourses closed lower after the new reform proposals put forward by Greece were subsequently rejected by its international creditors. This heightened concerns regarding Greece's debt situation and its future in the euro zone.

Indian Equity Market

- Indian equity markets reversed its intra-day gains to close lower, following media reports that the international creditors have rejected Greece's latest reform proposals to avoid debt default. Moreover, investors remained cautious ahead of the June derivative contracts set to expire on June 25.
- Key benchmark indices S&P BSE Sensex and CNX Nifty fell 0.27% and 0.25% to close at 27729.67 and 8360.85, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap fell 0.32% and 0.55%.
- The overall market breadth on BSE was weak with 1503 scrips declining and 1225 scrips advancing. A total of 124 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Healthcare and S&P BSE Fast Moving Consumer Goods, all the indices closed in red. S&P BSE Metal was the major laggard falling by 1.57% followed by S&P BSE Realty and S&P BSE Oil & Gas which fell 0.93% and 0.90%, respectively.
- Among the 30 stock sensitive Sensex pack, 24 scrips fell and 6 scrips rose. Hindalco was the top gainer rising by 3.70% followed by Tata Steel and Mahindra & Mahindra which rose 2.98% and 2.27%, respectively.

Domestic News

- According to Securities and Exchange Board of India (SEBI), companies will have to keep IPO funds in banks till the amount is utilised for specified purposes. The objective behind the move is to prevent misuse of funds raised from public.
- Capital market regulator SEBI relaxed norms for listing and fund raising for startup companies within the country. SEBI has done away with the promoter concept, eased lock-in requirements and diluted fund-usage disclosures under the liberalised norms.
- The Government has notified the new set of forms for filing Income Tax Returns (ITR) for assessment year 2015-16. The last date for filing of the ITR has been extended for this year to August 31. The forms are a simple 3-page document which replaced the 14-page form that was notified earlier this year.
- Coal Secretary Mr. Anil Swarup said that the Government is planning to put up eight more coal block for auction after the third round of auction in August. On August 17, 2015, ten more coal blocks on offer for unregulated sectors of Steel, Cement & Captive Power Plants.
- London-listed metals and mining conglomerate Vedanta Resources plc is planning to invest close to Rs. 480 crore in setting up modern anganwadi centres, village courtyards delivering mother and child care services, across India.
- General Motors India plans to hike price of its models by up to 2% with effect from next month to partially offset the recent foreign exchange fluctuations.
- Escorts Limited, announced a strategic relationship with Cognizant, to modernize its technology landscape and achieve the company's vision of digitally transforming its businesses to deliver innovative products, provide superior customer experience, and drive growth.

FII Derivative Trade Statistics	24-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4790.43	3396.37	16484.30
Index Options	20659.76	18845.26	87526.18
Stock Futures	17148.11	16158.00	54101.81
Stock Options	1665.27	1689.40	2661.62
Total	44263.57	40089.03	160773.91

Derivative Statistics- Nifty Options			
	24-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.15	1.17	-0.02
Put Call Ratio(Vol)	1.23	1.05	0.18

Debt Watch				
	24-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.05%	6.98%	7.63%	8.14%
CBLO	7.14%	7.11%	7.70%	7.96%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.63%	7.69%	7.74%	8.45%
364 Day T-Bill	7.72%	7.75%	7.78%	8.68%
10 Year Gilt	7.80%	7.85%	7.69%	8.72%
G-Sec Vol. (Rs.Cr)	40328	38233	44753	38544
1 Month CP Rate	7.98%	7.95%	8.16%	8.64%
3 Month CP Rate	8.08%	8.13%	8.40%	8.89%
5 Year Corp Bond	8.50%	8.55%	8.46%	9.19%
1 Month CD Rate	7.74%	7.76%	7.96%	8.54%
3 Month CD Rate	7.75%	7.80%	8.07%	8.55%
1 Year CD Rate	8.12%	8.16%	8.30%	8.94%

Currency Market			
Currency	24-Jun	Prev_Day	Change
USD/INR	63.66	63.64	0.02
GBP/INR	100.50	100.41	0.09
EURO/INR	71.31	71.63	-0.32
JPY/INR	0.51	0.51	0.00

Commodity Prices				
Currency	24-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.01	59.89	58.88	106.64
Brent Crude(\$/bl)	60.18	59.30	63.26	113.79
Gold(\$/oz)	1175	1185	1206	1318
Gold(Rs./10 gm)	26448	26668	27225	28316

Source: ICRON Research

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Derivatives Market

- Nifty June 2015 Futures were at 8350.30 points, a discount of 10.55 points against the spot closing of 8360.85 points. The turnover on NSE's Futures and Options segment rose from Rs. 3,98,943.77 crore on June 23 to Rs. 4,19,991.09 crore on June 24.
- The Put-Call ratio stood at 1.18, compared to the previous session's close of 1.01.
- The Nifty Put-Call ratio stood at 1.15, compared to the previous session's close of 1.17.
- The open interest on Nifty Futures stood at 20.92 million compared to the previous close of 18.57 million.

Indian Debt Market

- Bond yields rose for the third consecutive day as comments from the U.S. Fed official raised concerns of a Federal rate hike as soon as September. Uncertainty over clarity on Greece's bailout further dampened investor's sentiments.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, rose by 5 bps to close at 7.80% compared to the previous close of 7.75%. The paper moved in the range of 7.75% to 7.80% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 5,658 crore (gross) against Rs. 5,100 crore borrowed on June 23. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,771 crore on June 23.
- Banks did not borrowed under the RBI's Marginal Standing facility on June 23 compared to Rs. 300 crore borrowed on June 22.

Currency Market Update

- The Indian rupee fell marginally against the dollar on continuing uncertainty over Greece's debt deal. The rupee closed at 63.60 per dollar compared to 63.59 on Tuesday.
- After yesterday's sharp fall, Euro gained initially against the dollar. However, gains erased after data showed that the U.S. economy contracted less than initially estimated in the March quarter of 2015. Euro was steady at \$1.1169 compared to previous close.

Commodity Market Update

- Gold prices fell as the investors continued to track developments regarding the debt situation in Greece.
- Brent Crude prices inched up on hopes for stronger-than-expected U.S. crude demand. Moreover, uncertainty regarding Iran's nuclear program eased oversupply concerns.

International News

- The U.S. gross domestic product (GDP) fell by 0.2% in the first quarter, much lower than previously estimated 0.7% fall. Better revised GDP data was partly due to an upward revision to the pace of growth in consumer spending, which surged 2.1% compared to the previously reported 1.8% increase. In the December quarter 2014, U.S. economy grew 2.2%.
- China's leading index rose 1.1% in May, slower than upwardly revised 1.4% jump in April (1.1% originally reported) but much better than 0.2% increase in March. The coincident index advanced 0.6% after the upwardly revised 0.1% rise in April (originally steady) and the 2.9% surge in March.