

Indices Performance

Global Indices	26-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,947	17,890	56	0.31
Nasdaq	5,081	5,112	-32	-0.62
FTSE	6,754	6,808	-54	-0.79
Nikkei	20,706	20,771	-65	-0.31
Hang Seng	26,664	27,146	-482	-1.78
Indian Indices	26-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,812	27,896	-84	-0.30
CNX Nifty	8,381	8,398	-17	-0.20
CNX 100	8,451	8,467	-16	-0.19
Bank Nifty	18,372	18,493	-121	-0.66
SGX Nifty	8,381	8,395	-13	-0.16
S&P BSE Power	2,037	2,050	-12	-0.60
S&P BSE Small Cap	11,124	11,109	15	0.14
S&P BSE HC	16,425	16,394	31	0.19

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
26-Jun	22.52	1.32	23.23	1.42
Month Ago	19.86	1.40	22.55	1.42
Year Ago	18.47	1.40	20.33	1.31

Nifty Top 3 Gainers

Company	26-Jun	Prev_Day	% Change [#]
HCL Tech	957	926	3.36
Ultratech Cem	2915	2862	1.84
TCS	2593	2550	1.68

Nifty Top 3 Losers

Company	26-Jun	Prev_Day	% Change [#]
GAIL	400	413	-3.21
Cairn India	182	188	-3.06
Vedanta	175	180	-2.64

Advance Decline Ratio

	BSE	NSE
Advances	1164	580
Declines	1517	901
Unchanged	114	77

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	328	39869
MF Flows**	539	30336

*26th Jun 2015; **25th Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

Global Indices

- Most of the Asian markets closed in red on uncertainty over Greece's debt talks. Sentiments dampened further due to appreciation of the yen and concerns over a number of new-share listings in Chinese markets. Today,(as on Monday) Asian markets witnessed selling pressure after Greece failed to reach a deal with its international lenders over the weekend to avert a default. Hang Seng was trading down 1.47% and Nikkei Average was trading down 2.02% (as at 8.00 a.m IST).
- As per last closing, European markets rose as investors remained optimistic ahead of another round of meeting among the Euro zone Finance Ministers over the weekend to discuss proposals for a cash-reforms-deal to save Greece and ease concerns of a "Grexit" from the Euro zone.
- As per last closing, U.S. markets witnessed mixed trend as the positive impact of higher-than-estimated rise in U.S. consumer sentiment index for June was offset by concerns over debt situation in Greece.

Indian Equity Market

- Indian equity markets fell as investor sentiments dampened after Central Bank, in its Financial Stability Report, stated that asset quality of local banks is going to get worse before it gets better. Weak global cues further hit the bourses after Greece failed to reach an agreement with its international creditors.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.30% and 0.20% to close at 27,811.84 and 8,381.10 points, respectively. S&P BSE Mid Cap closed flat while S&P BSE Small Cap rose 0.14%.
- The overall market breadth on BSE was weak with 1,517 scrips declining and 1,164 scrips advancing. A total of 114 scrips remained unchanged.
- On the BSE sectoral front, the indices closed on a mixed note. S&P BSE Metal was the major laggard, down 0.91%, followed by S&P BSE Oil & Gas and S&P BSE Power, which fell 0.84% and 0.60%, respectively. Meanwhile, S&P BSE Consumer Durables was the top gainer, up 1.60%, followed by S&P BSE Information Technology and S&P BSE Realty, which rose 1.36% and 0.94%, respectively.

Domestic News

- The Reserve Bank of India (RBI) in its Financial Stability report for June expressed concerns regarding the trends in algorithmic trading in India. The Central Bank opined that increased complexities of algorithm coding and reduction in latency due to faster communication platforms needs focussed monitoring as they may pose risks in the form of increased possibilities of error trades and market manipulations.
- The RBI suggested that a paradigm shift needs to be made in the financial regulation of the banking sector so that Indian banks are able to take risks after providing adequate buffer against it. The Central Bank also stressed on developing expertise in identifying risks and taking necessary corrective measures to mitigate them. The Central Bank also raised concerns over rising corporate leverage and opined that the trend may hinder monetary policy transmission by banks.
- Capital market regulator Securities and Exchange Board of India is expected to come out soon with crowd-funding norms. Crowd funding will help young entrepreneurs and small groups of people raise funds for their ventures through various online platforms involving individuals and organisations.
- The Government is planning to introduce flexible-fuel policy for the automotive industry to promote new sources of alternative energy. The objective of the move is to reduce dependence on imported fossil fuels. The Government is also pushing for higher usage of sugarcane by-product in petrol in an effort to improve the environment.
- The Government informed that Reliance Capital Asset Management Company and ICICI Securities Primary Dealership have been selected to manage Rs. 60,000 crore provident fund corpus of coal industry workers.

FII Derivative Trade Statistics	26-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5441.68	3212.94	11381.17
Index Options	22308.63	20188.59	51610.12
Stock Futures	11275.72	12358.04	43643.88
Stock Options	453.19	457.99	94.58
Total	39479.22	36217.56	106729.75

Derivative Statistics- Nifty Options	26-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.01	1.24	-0.23
Put Call Ratio(Vol)	0.98	1.15	-0.17

Debt Watch	26-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.11%	7.28%	7.49%	7.92%
CBLO	6.86%	7.18%	7.61%	8.13%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.57%	7.64%	7.79%	8.48%
364 Day T-Bill	7.67%	7.68%	7.75%	8.65%
10 Year Gilt	7.82%	7.71%	7.67%	8.73%
G-Sec Vol. (Rs.Cr)	24298	68788	32927	24354
1 Month CP Rate	7.98%	7.99%	8.17%	8.68%
3 Month CP Rate	8.10%	8.08%	8.34%	8.86%
5 Year Corp Bond	8.58%	8.48%	8.45%	9.21%
1 Month CD Rate	7.87%	7.76%	7.91%	8.59%
3 Month CD Rate	7.80%	7.79%	8.00%	8.55%
1 Year CD Rate	8.15%	8.15%	8.27%	8.92%

Currency Market	26-Jun	Prev_Day	Change
USD/INR	63.60	63.61	-0.01
GBP/INR	100.09	99.79	0.30
EURO/INR	71.23	71.17	0.06
JPY/INR	0.52	0.51	0.00

Commodity Prices	26-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	59.41	59.62	57.29	106.49
Brent Crude(\$/bl)	58.69	57.96	61.35	112.66
Gold(\$/oz)	1175	1200	1187	1318
Gold(Rs./10 gm)	26349	26884	27032	28096

Source: ICRON Research

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Derivatives Market

- Nifty July 2015 Futures were at 8,381.65 points, a premium of 0.55 points against the spot closing of 8,381.10 points. The turnover on NSE's Futures and Options segment fell from Rs. 5,37,621.19 crore on June 25 to Rs. 1,45,005.24 crore on June 26.
- The Put-Call ratio stood at 0.93, compared to the previous session's close of 1.10.
- The Nifty Put-Call ratio stood at 1.01, compared to the previous session's close of 1.24.
- The open interest on Nifty Futures stood at 14.64 million compared to the previous close of 23.36 million.

Indian Debt Market

- Initially, bond yields rose as uncertainty Greece's debt crisis impacted the demand of emerging market assets. However, the trend reversed after the Reserve Bank of India (RBI) cancelled the weekly Government auction of three out of four papers.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, remained steady at 7.82% compared to the previous close. The paper moved in the range of 7.79% to 7.86% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 8,066 crore (gross) against Rs. 11,405 crore borrowed on June 25. Sale of securities by the RBI under the reverse repo window stood at Rs. 5,220 crore on June 25.
- Banks borrowed Rs. 700 crore under the RBI's Marginal Standing facility on June 25 compared to that of June 24 when it borrowed none.

Currency Market Update

- The rupee weakened marginally against the dollar as investors continued to focus on Greece's bailout negotiations. Weakness in equity markets also hit the domestic currency. The rupee fell by 0.04% to close at 63.64 compared to the previous close of 63.62.
- The euro weakened marginally against the dollar as investors remained on sidelines ahead of the release of U.S. consumer sentiment data for May. The euro was trading lower at \$1.1202 compared to the previous close of \$1.1204.

Commodity Market Update

- Gold prices remained steady as investors continued to track developments related to Greece's debt situation.
- Brent crude prices rose ahead of the outcome of Iranian nuclear talks. Uncertainty over Iran's nuclear program eased concerns over supply glut.

International News

- Data from the U.S. Commerce Department showed that personal spending jumped by 0.9% in May following a revised 0.1% uptick in April. Disposable personal income, or personal income less personal current taxes, also climbed by 0.5% in May following a 0.4% increase in April.
- Finance Ministers of Euro zone will hold their next meeting on June 27 regarding Greece's debt situation.
- Data from the Ministry of Internal Affairs and Communications of Japan showed that the unemployment rate in Japan stood at a seasonally adjusted 3.3% in May. The participation rate rose to 59.8% from 59.4% in the previous month.