

Indices Performance

Global Indices	29-Jun	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,596	17,947	-350	-1.95
Nasdaq	4,958	5,081	-122	-2.40
FTSE	6,620	6,754	-133	-1.97
Nikkei	20,110	20,706	-596	-2.88
Hang Seng	25,967	26,664	-697	-2.61
Indian Indices	29-Jun	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,645	27,812	-167	-0.60
CNX Nifty	8,318	8,381	-63	-0.75
CNX 100	8,383	8,451	-68	-0.81
Bank Nifty	18,241	18,372	-130	-0.71
SGX Nifty	8,300	8,395	-95	-1.13
S&P BSE Power	2,016	2,037	-22	-1.06
S&P BSE Small Cap	10,959	11,124	-166	-1.49
S&P BSE HC	16,222	16,425	-203	-1.23

P/E Dividend Yield

Date	S&P BSE Sensex		CNX Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Jun	22.15	1.33	23.05	1.43
Month Ago	20.12	1.38	23.12	1.39
Year Ago	18.50	1.40	20.37	1.31

Nifty Top 3 Gainers

Company	29-Jun	Prev_Day	% Change [#]
HUL	900	888	1.40
PNB	138	136	1.21
BPCL	872	862	1.14

Nifty Top 3 Losers

Company	29-Jun	Prev_Day	% Change [#]
Tech Mahindra	483	522	-7.37
Hindalco	113	117	-3.55
HCL Tech	928	957	-3.01

Advance Decline Ratio

	BSE	NSE
Advances	824	345
Declines	1864	1158
Unchanged	109	54

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-120	39749
MF Flows**	621	30957

*29th Jun 2015; **26th Jun 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.36% (May-15)	-2.17% (Feb-15)	6.18% (May-14)
IIP	4.10% (Apr-15)	2.80% (Jan-14)	3.70% (Apr-14)
GDP	7.50 (Mar-15)	6.60 (Dec-14)	6.70 (Mar-14)

Global Indices

- Asian markets closed in red as investors became worried over Greece's default and its possible exit from the Euro zone. Greece had shut its banking system and imposed capital controls following unsuccessful talks with its creditors over a debt deal. This evoked concerns among investors and hit their risk appetite. Today, (as on Tuesday) Japanese bourses traded higher following a recovery in the export oriented counters in early trade. However, concerns over Greece's debt situation continued to weigh on investor sentiments. Hang Seng was trading down 0.05% and Nikkei Average was trading up 0.34% (as at 8.00 a.m IST).
- As per last closing, European bourses witnessed sharp decline after bailout negotiations between Greece and its creditors broke down over the weekend. The country faces a crucial 1.6 billion euro payment to the International Monetary Fund on June 30. Without external aid, Greece is almost certain to default on that payment.
- As per last closing, U.S. markets fell amid continued concerns about Greece and the possibility that the debt-laden country will exit the Euro zone.

Indian Equity Market

- Indian equity markets fell amid concerns over foreign investors selling stocks in emerging markets after Greece failed to reach an agreement with its international creditors over debt payment. This, in turn, renewed worries over a possible exit of the nation from the Euro zone.
- According to latest data from National Securities Depository Limited, Foreign Portfolio Investors remained net sellers of domestic stocks to the extent of Rs. 120.27 crore.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.60% and 0.75% to close at 27,645.15 points and 8,318.40 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap fell 1.37% and 1.49%, respectively.
- The overall market breadth on BSE was weak with 1,864 scrips declining and 824 scrips advancing. A total of 109 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE FMCG, all the indices closed in red. S&P BSE Realty was the major laggard, down 2.23%, followed by S&P BSE IT and S&P BSE Consumer Durables, which fell 1.70% and 1.37%, respectively.

Domestic News

- According to the Finance Secretary, the financial crisis in Greece may have an indirect impact on the country. The Finance Secretary also opined that the Indian Government is in touch with the Reserve Bank of India (RBI) to deal with the situation. The Finance Secretary also added that the country does not have a firm plan in place to deal with the fallout of Greece's debt situation. Greece closed its banks and imposed capital controls to check the growing strains on its financial system.
- Capital market regulator Securities and Exchange Board of India (SEBI) has asked companies to disclose their Offer-for-Sale (OFS) plans two banking days in advance. At present companies are required to give an advance notice of two trading days before the OFS. The move is expected to help in the Government's disinvestment drive and may lead to most such offers taking place on Mondays.
- According to a study carried out by the International Monetary Fund (IMF), Indian banks are slow in passing on the policy rate cuts to consumers pursuant to the changes announced by the RBI at its monetary policy review. IMF also opined that deposit rates do not adjust upwards in response to monetary tightening, but do adjust downwards to loosening. Moreover, lending rate adjusts more quickly to monetary tightening than to loosening.
- Media firm TV18 Broadcast Ltd. and Cable News Network, Inc (CNN) will terminate their partnership at the end of their 10-year-old brand licensing agreement in January next year.
- HDFC Bank launched '30-min auto' and '15-min 2-wheeler' loan schemes, for which customers have to provide only their biometric details.
- Adani Enterprises has suspended engineering work at \$16.5-billion Carmichael mine in Australia on account of delay in approvals.
- Larsen & Toubro has received orders worth Rs. 2,035 crore across various business verticals in June, 2015.

FII Derivative Trade Statistics	29-Jun		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	980.96	1245.62	11240.04
Index Options	11764.29	10380.73	54664.43
Stock Futures	2100.57	1979.66	43816.48
Stock Options	1151.71	984.23	983.35
Total	15997.53	14590.24	110704.30

Derivative Statistics- Nifty Options	29-Jun	Prev_Day	Change
Put Call Ratio (OI)	1.06	1.01	0.05
Put Call Ratio(Vol)	1.04	0.98	0.06

Debt Watch	29-Jun	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.04%	7.14%	7.56%	8.49%
CBLO	7.04%	7.18%	7.54%	8.39%
Repo	7.25%	7.25%	7.50%	8.00%
Reverse Repo	6.25%	6.25%	6.50%	7.00%
91 Day T-Bill	7.68%	7.58%	7.74%	8.43%
364 Day T-Bill	7.70%	7.68%	7.75%	8.68%
10 Year Gilt	7.89%	7.74%	7.64%	8.75%
G-Sec Vol. (Rs.Cr)	21600	40524	64611	25621
1 Month CP Rate	7.99%	8.00%	8.10%	8.74%
3 Month CP Rate	8.15%	8.11%	8.23%	8.86%
5 Year Corp Bond	8.65%	8.47%	8.41%	9.18%
1 Month CD Rate	7.84%	7.74%	7.87%	8.60%
3 Month CD Rate	7.80%	7.78%	7.97%	8.55%
1 Year CD Rate	8.14%	8.14%	8.27%	8.92%

Currency Market	29-Jun	Prev_Day	Change
USD/INR	63.92	63.60	0.31
GBP/INR	100.40	100.09	0.31
EURO/INR	70.41	71.23	-0.82
JPY/INR	0.52	0.52	0.01

Commodity Prices	29-Jun	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.34	60.01	60.25	106.46
Brent Crude(\$/bl)	57.58	59.09	62.86	112.67
Gold(\$/oz)	1180	1185	1190	1315
Gold(Rs./10 gm)	26544	26716	26843	28086

Source: ICRON Research

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Derivatives Market

- Nifty July 2015 Futures were at 8,319.15 points, a premium of 0.75 points against the spot closing of 8,318.40 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,45,005.24 crore on June 26 to Rs. 2, 12,174.46 crore on June 29.
- The Put-Call ratio stood at 1.01, compared to the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.06, compared to the previous session's close of 1.01.
- The open interest on Nifty Futures stood at 16.06 million compared to the previous close of 14.64 million.

Indian Debt Market

- Bond yields rose as investors remained concerned over Greece's debt situation and the outcome that may arise from a possible exit of the nation from the Euro zone. Exit of Greece from the Euro zone may lead to an increase in interest rates in Europe which may trigger foreign fund outflow from the country.
- The yield on the new 10-year benchmark bond, 7.72% GS 2025, rose by 7 bps to close at 7.89% compared to the previous close of 7.82%. The paper moved in the range of 7.84% to 7.91% during the trading session.
- The RBI conducted a 4-day variable rate reverse repo auction for the notified amount of Rs. 15,000 crore. An amount of Rs. 3,500 crore was allotted at a cut-off rate of 7.24%.
- The RBI announced that it will conduct the auction of 91-days and 182-days Treasury Bills for the notified amount of Rs. 8,000 crore and Rs. 6,000 crore, respectively on July 2.

Currency Market Update

- The rupee fell against the greenback on the back of month-end dollar demand from importers. Concerns over Greece's debt crisis and possibility of the nation leaving the Euro zone also hit the domestic currency.
- The euro weakened against the dollar as concerns over Greece's debt situation and a possible exit of the country from the Euro zone weighed on market sentiments.

Commodity Market Update

- Gold prices rose as the safe-haven appeal of the bullion improved amid uncertainty over Greece's debt situation.
- Brent crude prices fell as concerns over the debt situation in Greece weighed on investor sentiments.

International News

- The Greek Parliament approved a referendum to be held on July 5 on the bailout terms demanded by a consortium of international creditors, with about 179 members voting in its favour. Meanwhile, Greece closed its banks and imposed capital controls on June 29 in order to avoid a financial collapse as the failure of debt talks with the European Union makes it difficult to honour the payment due on June 30.
- The Swiss National Bank intervened in the currency market to contain the appreciation of the Swiss franc amid escalating Greek crisis. The failure of Greece's bailout talks put the euro under selling pressure and increased demand for the Swiss franc.
- Survey data from the European Commission showed that Euro zone economic confidence weakened unexpectedly in June. The economic confidence index fell to 103.5 in June from 103.8 in May.