

### Indices Performance

Global Indices	06-Mar	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,857	18,136	-279	-1.54
Nasdaq	4,927	4,983	-55	-1.11
FTSE	6,912	6,961	-49	-0.71
Nikkei	18,971	18,752	219	1.17
Hang Seng	24,164	24,193	-29	-0.12
Indian Indices	05-Mar	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	29,449	29,381	68	0.23
CNX Nifty	8,938	8,923	15	0.17
CNX 100	8,934	8,913	21	0.23
CNX Bank Index	19,748	19,644	104	0.53
SGX Nifty	9,005	8,975	30	0.33
S&P BSE Power	2,286	2,278	8	0.37
S&P BSE Small Cap	11,457	11,382	75	0.66
S&P BSE HC	16,991	16,570	422	2.54

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Mar	20.02	1.15	23.90	1.23
Month Ago	19.68	1.18	22.57	1.21
Year Ago	17.41	1.44	17.82	1.48

### Nifty Top 3 Gainers

Company	05-Mar	Prev_Day	% Change <sup>#</sup>
Sun Pharma	1039	1006	3.22
Lupin	1838	1787	2.85
HUL	940	916	2.58

### Nifty Top 3 Losers

Company	05-Mar	Prev_Day	% Change <sup>#</sup>
NMDC Ltd.	127	133	-3.96
Ultratech Cem	3190	3310	-3.65
Hindalco	148	153	-3.27

### Advance Decline Ratio

	BSE	NSE
Advances	1386	729
Declines	1480	760
Unchanged	112	70

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2877	31256
MF Flows**	201	6177

\*5<sup>th</sup> Mar 2015; \*\*4<sup>th</sup> Mar 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-0.39% (Jan-15)	1.66% (Oct-14)	5.11% (Jan-14)
IIP	1.70 (Dec-14)	2.60 (Sep-14)	0.10 (Dec-13)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

### Global Indices

- Most of the Asian markets closed in red on March 5 as sentiments dampened after China lowered its annual GDP growth target to around 7% for 2015. Asian Markets rose on March 6 tracking positive cues from Wall Street overnight. Today (As on Monday), Asian stocks were trading lower tracking a negative finish on Wall Street last week as a strong U.S. jobs report for February suggested that the U.S. Federal Reserve could hike interest rates sooner than expected. Hang Seng was trading down 1.04% and Nikkei Average was trading down 0.91% (as at 8.00 a.m IST)
- As per last closing, European equities closed mixed following the release of better than expected U.S. jobs report for February which increased the possibility of a rate hike by the U.S. Federal Reserve in the near term.
- As per last closing, U.S. bourses ended lower amid possibility that the U.S. Federal Reserve may hike interest rates sooner than expected after February's nonfarm jobs report came better than market expectations.

### Indian Equity Market

- Indian equity markets closed higher in a volatile trading session. Gains in FMCG and Pharma stocks provided support to the bourses. However, investors remained cautious ahead of the European Central Bank's policy meeting and U.S. jobs data.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose by 0.23% and 0.17% to close at 29,448.95 points and 8,937.75 points, respectively. Meanwhile, S&P BSE Mid-cap and S&P BSE Small-cap gained 0.74% and 0.66%, respectively.
- The overall market breadth on BSE was weak with 1,480 scrips declining and 1,386 scrips advancing. A total of 112 scrips remained unchanged.
- On the sectoral front, S&P BSE Healthcare was the top gainer, up 2.54%, followed by S&P BSE FMCG and S&P BSE Bankex, which rose 1.07% and 0.56%, respectively. However, S&P BSE Metal was the major laggard, down 1.92%, followed by S&P BSE TECK and S&P BSE Capital Goods, which fell 0.61% and 0.60%, respectively.
- Among the 30-stock sensitive Sensex pack, Sun Pharma was the top gainer, up 3.24%, followed by Hindustan Unilever and HDFC Bank, which rose 2.49% and 1.87%.

### Domestic News

- According to Moody's, the new 'inflation targeting' mechanism is "credit positive" for the Indian economy and it would make the Reserve Bank of India's (RBI) monetary policy tools much more effective. The credit rating agency also opined that transparency and effectiveness in the monetary policy would reduce volatility of international capital flows into the Indian economy and support institutional strengthening through accountability.
- India expanded at a faster pace than China during the month as the HSBC composite index for India, which takes into account both manufacturing and services, stood at 53.5, whereas for China it was 51.8. The corresponding composite index for Brazil and Russia stood at 51.3 and 44.7, respectively.
- Collection from direct taxes rose by 10.67% on a yearly basis to Rs. 6.12 lakh crore in the first 11 months of the current financial year, which was in line with the revised Budget projections. During the April-February period of the last fiscal, the Government had collected Rs. 5.53 lakh crore under this head
- HCL Technologies has tied up with European telecom firm Tele 2 to tap market opportunities for Machine to Machine and Internet of Things solutions in the continent.
- JSW Steel is planning to take up an expansion program at an investment of around Rs. 800 to 1,000 crore at its Salem Unit in Tamil Nadu. Meanwhile, the group's infrastructure arm is in talks to take over a port in the state to support the Salem plant.
- TCS has introduced a new platform which will increase the level of automation in underwriting for insurance business.
- Telecom service provider Videocon Telecom plans to foray into e-commerce and mobile banking businesses.

FII Derivative Trade Statistics	05-Mar		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2687.18	2690.62	23455.82
Index Options	26190.61	25114.08	52707.25
Stock Futures	3703.25	3500.34	60127.44
Stock Options	3146.97	3179.31	2924.57
<b>Total</b>	<b>35728.01</b>	<b>34484.35</b>	<b>139215.08</b>

Derivative Statistics- Nifty Options			
	05-Mar	Prev_Day	Change
Put Call Ratio (OI)	0.98	0.96	0.01
Put Call Ratio(Vol)	0.93	0.94	0.00

Debt Watch				
	05-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.23%	7.75%	7.88%	8.01%
CBLO	6.45%	7.57%	7.78%	7.84%
Repo	7.50%	7.75%	7.75%	8.00%
Reverse Repo	6.50%	6.75%	6.75%	7.00%
91 Day T-Bill	8.13%	8.27%	8.19%	9.19%
364 Day T-Bill	8.15%	7.89%	7.99%	9.03%
10 Year Gilt	7.71%	7.74%	7.70%	8.84%
G-Sec Vol. (Rs.Cr)	29389	24730	39236	20744
1 Month CP Rate	9.20%	8.38%	8.34%	10.40%
3 Month CP Rate	9.03%	9.20%	8.99%	10.49%
5 Year Corp Bond	8.27%	8.32%	8.32%	9.80%
1 Month CD Rate	8.58%	8.02%	8.04%	9.97%
3 Month CD Rate	8.49%	8.69%	8.59%	9.93%
1 Year CD Rate	8.48%	8.66%	8.64%	9.77%

Currency Market			
Currency	05-Mar	Prev_Day	Change
USD/INR	62.20	61.85	0.35
GBP/INR	94.71	94.96	-0.25
EURO/INR	68.60	69.10	-0.50
JPY/INR	0.52	0.52	0.00

Commodity Prices				
Currency	05-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.61	47.65	50.48	101.75
Brent Crude(\$/bl)	59.80	62.04	55.43	109.05
Gold(\$/oz)	1167	1208	1264	1337
Gold(Rs./10 gm)	26545	26571	27585	30386

Source: ICRON Research

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### Derivatives Market

- Nifty March 2015 Futures were at 8,988.75 points, a premium of 51.00 points over the spot closing of 8,937.75. The turnover on NSE's Futures and Options segment fell from Rs. 2,99,396.56 crore on March 4 to Rs. 2,36,434.17 crore on March 5.
- The Put-Call ratio stood at 0.89, compared to the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 0.98, compared to the previous session's close of 0.96.
- The open interest on Nifty Futures fell from 28.64 million recorded in the previous trading session to 27.86 million.

### Indian Debt Market

- Bond yields rose as investors booked profits following a surprise interest rate cut by the Reserve Bank of India (RBI). Investors also remained cautious ahead of key retail inflation data, due next week and the U.S. non-farm payroll data, due to be released on March 6.
- The yield on the 10-year benchmark bond rose 2 bps to close at 7.71% compared to the previous close of 7.69%. Earlier during the trading session, the paper moved in the range of 7.68% to 7.71%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 3,884 crore (gross) against Rs. 2,247 crore recorded on March 4. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,485 crore on March 4.
- Banks did not borrow under the RBI's Marginal Standing Facility window on March 4 compared to Rs. 700 crore borrowed on March 3.

### Currency Market Update

- The Indian rupee strengthened against the dollar on the back of dollar selling by banks and exporters. Gains in domestic equity markets further boosted the rupee. The rupee closed lower at 62.25 compared to the previous close of 61.92.
- The euro plummeted to an 11-year low against the dollar after the European Central Bank President said that the quantitative easing program will continue until September 2016, or beyond if necessary. The euro was trading at \$1.1030 compared to the previous close of \$1.1077.

### Commodity Market Update

- Gold prices changed little after the European Central Bank announced that it will keep official interest rates unchanged.
- Brent crude prices rose as tensions in Iraq and Libya overshadowed a sharp jump in U.S. crude inventories data.

### International News

- The European Central Bank (ECB) in its monetary policy review kept key interest rates unchanged for the fifth consecutive month. The refinancing rate stood at a record low of 0.05% while the deposit rate and the marginal lending rate remained steady at -0.20% and 0.30%, respectively.
- The ECB raised its growth estimate to 1.5% for 2015 from 1% in December, 2014. The Central Bank also revised its inflation forecast for this year to 0% from its previous 2015 inflation forecast of 0.7%. The ECB further added that it will commence its monthly €60-billion (\$66.3 billion) bond purchases on March 9.
- The Bank of England in its monetary policy review decided to retain the key bank rate at 0.50% and the size of asset purchases at £375 billion at the end of the two-day rate-setting meeting. The rate has been at a historic low level since March 2009.