

### Indices Performance

Global Indices	09-Mar	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,996	17,857	139	0.78
Nasdaq	4,942	4,927	15	0.31
FTSE	6,876	6,912	-35	-0.51
Nikkei	18,791	18,971	-180	-0.95
Hang Seng	24,123	24,164	-41	-0.17
Indian Indices	09-Mar	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	28,845	29,449	-604	-2.05
CNX Nifty	8,757	8,938	-181	-2.03
CNX 100	8,763	8,934	-170	-1.91
CNX Bank Index	19,146	19,748	-602	-3.05
SGX Nifty	8,745	9,005	-260	-2.89
S&P BSE Power	2,219	2,286	-67	-2.93
S&P BSE Small Cap	11,352	11,457	-105	-0.92
S&P BSE HC	17,042	16,991	51	0.30

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Mar	19.71	1.27	23.48	1.25
Month Ago	19.03	1.20	22.59	1.24
Year Ago	18.10	1.36	18.38	1.43

### Nifty Top 3 Gainers

Company	09-Mar	Prev_Day	% Change <sup>#</sup>
Jindal Steel	195	186	4.91
HUL	976	940	3.86
Lupin	1870	1838	1.71

### Nifty Top 3 Losers

Company	09-Mar	Prev_Day	% Change <sup>#</sup>
Sesa Sterlite	199	210	-5.26
Hindalco	141	148	-4.93
BHEL	259	270	-4.35

### Advance Decline Ratio

	BSE	NSE
Advances	950	446
Declines	1921	1067
Unchanged	105	63

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1408	32664
MF Flows**	201	6177

\*9<sup>th</sup> Mar 2015; \*\*4<sup>th</sup> Mar 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-0.39% (Jan-15)	1.66% (Oct-14)	5.11% (Jan-14)
IIP	1.70 (Dec-14)	2.60 (Sep-14)	0.10 (Dec-13)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

### Global Indices

- Asian markets closed in red on the back of weak global cues. Stronger-than-expected U.S. jobs data renewed worries that the Federal Reserve might raise interest rates soon. However, Chinese bourses rose after the country's securities regulator said that it is considering to allow banks to venture into the stock-broking business. Today (As on Tuesday), Asia stocks opened higher taking positive cues from the Wall Street overnight. A weaker yen boosted the Japanese market while investors awaited key inflation data for February from China. Hang Seng was trading up 0.01% and Nikkei Average was trading up 0.44% (as at 8.00 a.m IST)
- As per last closing, European equities ended lower amid possibility that the better than expected U.S. jobs report for February would lead the U.S. Federal Reserve to hike interest rates sooner than expected. Investors also remained cautious ahead of a meeting of Euro Zone finance ministers in Brussels due later in the day.
- As per last closing, U.S. bourses closed higher as investors resorted to bargain hunting and took a more positive outlook on the upbeat jobs report for February.

### Indian Equity Market

- Indian equity markets plunged, tracking weak global cues, as upbeat U.S. jobs data renewed concerns over an imminent rate hike by the U.S. Federal Reserve.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 2.05% and 2.03% to close at 28,844.78 and 8,756.75 points, respectively. S&P BSE Mid Cap and S&P BSE Small Cap fell 1.30% and 0.92%, respectively.
- The overall market breadth on BSE was weak with 1,921 scrips declining and 950 scrips advancing. A total of 105 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Healthcare, all the indices closed in red. S&P BSE Bankex was the major laggard, down 3.01%, followed by S&P BSE Power and S&P BSE Realty, which fell 2.93% and 2.58%, respectively. Majority of the sectors fell due to profit booking. Meanwhile, metal stocks remained under pressure on concerns that higher rates paid to acquire coal mines would hurt margins going forward.
- Among the 30-stock sensitive Sensex pack, 27 scrips fell while 3 scrips rose. Sesa Sterlite was the major laggard, down 5.21%.

### Domestic News

- According to the Organisation for Economic Co-operation and Development (OECD), India's Composite Leading Indicators rose to 99.5 in January from 99.3 recorded in December. India's economic growth is firming up and prospects are also looking better than most of the other major economies, OECD said. The said indicator has been improving since September 2014 when it stood at 99. The index is designed to anticipate turning points in economic activity relative to trend.
- The Government sought an approval from Parliament for an additional Rs. 36,952.86 crore as the final batch of supplementary demand as part of grants for FY14-15 to meet the expenditure mainly towards CST compensation to states and higher outgo for food subsidy. However, the net cash outgo will aggregate to only Rs. 19,229.61 crore, while the rest of the amount would be matched by savings and enhanced recoveries.
- According to the Department of Industrial Policy and Promotion, Foreign Direct Investment (FDI) inflows into the services sector grew by 44% to \$2.29 billion in the April-December period of the current fiscal.
- A special court trying the multi-crore accounting fraud in erstwhile Satyam Computer Services Limited said it will announce its judgment in the CBI-probed case on April 9.
- Tata Consultancy Services has stated that its revenue growth in the March quarter would be muted due to the impact of cross-currency movement although the revenue growth in constant currency is expected to be in line with the corresponding quarter of the previous year.
- Infosys has now set a target to have 25% women in senior leadership roles by the year 2020 against nearly none currently, the CEO said. The company's newly-formed Global Diversity Council will look to ensure that the target is met.

FII Derivative Trade Statistics	09-Mar		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1720.90	1644.85	23306.85
Index Options	21784.97	21785.17	52816.86
Stock Futures	2214.08	2367.67	60630.96
Stock Options	2173.12	2170.37	3048.29
Total	27893.07	27968.06	139802.96

Derivative Statistics- Nifty Options			
	09-Mar	Prev_Day	Change
Put Call Ratio (OI)	0.92	0.98	-0.06
Put Call Ratio(Vol)	0.97	0.93	0.03

Debt Watch				
	09-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.48%	7.61%	7.76%	8.05%
CBLO	7.41%	7.31%	7.86%	6.96%
Repo	7.50%	7.75%	7.75%	8.00%
Reverse Repo	6.50%	6.75%	6.75%	7.00%
91 Day T-Bill	8.16%	8.26%	8.20%	9.20%
364 Day T-Bill	7.95%	7.91%	8.23%	8.95%
10 Year Gilt	7.74%	7.74%	7.73%	8.81%
G-Sec Vol. (Rs.Cr)	19523	42712	20629	14586
1 Month CP Rate	9.10%	9.26%	8.34%	10.38%
3 Month CP Rate	8.95%	9.21%	8.96%	10.33%
5 Year Corp Bond	8.30%	8.32%	8.34%	9.75%
1 Month CD Rate	8.55%	8.79%	8.07%	10.06%
3 Month CD Rate	8.51%	8.77%	8.66%	9.73%
1 Year CD Rate	8.47%	8.69%	8.73%	9.67%

Currency Market			
Currency	09-Mar	Prev_Day	Change
USD/INR	62.62	62.20	0.41
GBP/INR	94.39	94.71	-0.32
EURO/INR	67.96	68.60	-0.64
JPY/INR	0.52	0.52	0.00

Commodity Prices				
Currency	09-Mar	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.95	49.59	52.99	102.82
Brent Crude(\$/bl)	59.32	61.40	56.45	110.04
Gold(\$/oz)	1167	1207	1239	1340
Gold(Rs./10 gm)	26139	26745	27343	30504

Source: ICRON Research

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### Derivatives Market

- Nifty March 2015 Futures were at 8,784.85 points, a premium of 28.10 points over the spot closing of 8,756.75. The turnover on NSE's Futures and Options segment rose from Rs. 2,36,434.17 crore on March 5 to Rs. 2,48,484.69 crore on March 9.
- The Put-Call ratio stood at 0.93, compared to the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 0.92, compared to the previous session's close of 0.98.
- The open interest on Nifty Futures fell from 27.86 million recorded in the previous trading session to 26.92 million.

### Indian Debt Market

- Bond yields rose as strong U.S. employment data increased possibility of a mid-year rate hike by the Federal Reserve. However, losses were capped, tracking fall in international crude oil prices.
- The yield on the 10-year benchmark bond rose for the second consecutive day to close at 7.74%, up 3 bps compared to the previous close of 7.71%. During the trading session, the paper moved in the range of 7.72% to 7.74%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 6,977 crore (gross) against Rs. 3,884 crore recorded on March 5. Sale of securities by the RBI under the reverse repo window stood at Rs. 6,643 crore on March 5.
- Banks borrowed Rs. 1,877 crore under the RBI's Marginal Standing Facility window on March 5 compared to no borrowing on March 4.

### Currency Market Update

- The rupee touched a two-month low against the dollar as the U.S. employment data increased concerns that the Federal Reserve may hike rates soon. A sharp fall in domestic equity markets widened the losses. The rupee closed at 62.55 to the dollar compared to the previous close of 62.16.
- The euro recovered against the dollar after plunging last week. The euro was trading at \$1.0859 compared to the previous close of \$1.0843.

### Commodity Market Update

- Though gold prices rose compared to the previous trading session, the bullion still hovered near three-month lows as upbeat U.S. jobs data renewed concerns over an imminent rate hike by the Fed.
- Brent crude prices fell after an official said that the OPEC countries should not lower their production to subsidize higher-cost shale.

### International News

- The U.S. Labour Department in its report showed that non-farm payroll employment jumped by 295,000 jobs in February following a downwardly revised increase of 239,000 jobs in January. The unemployment rate fell to 5.5% in February from 5.7% in January.
- Euro zone investor confidence index jumped to 18.6 in March from 12.4 in February, survey data from the think tank Sentix showed. This was the highest score since August 2007.
- China's trade surplus came in at \$60.6 billion in February, marking a new high and slightly better than a surplus of \$60 billion recorded in January.