

Indices Performance

| Global Indices | 01-May | Prev_Day | Abs. Change | % Change [#] |
|-------------------|--------|----------|-------------|-----------------------|
| Dow Jones | 18,024 | 17,841 | 184 | 1.03 |
| Nasdaq | 5,005 | 4,941 | 64 | 1.29 |
| FTSE | 6,986 | 6,961 | 25 | 0.36 |
| Nikkei | 19,532 | 19,520 | 12 | 0.06 |
| Hang Seng | Closed | 28,133 | NA | NA |
| Indian Indices | 30-Apr | Prev_Day | Abs. Change | % Change [#] |
| S&P BSE Sensex | 27,011 | 27,226 | -215 | -0.79 |
| CNX Nifty | 8,182 | 8,240 | -58 | -0.71 |
| CNX 100 | 8,240 | 8,287 | -48 | -0.58 |
| CNX Bank Index | 18,338 | 18,303 | 35 | 0.19 |
| SGX Nifty | 8,207 | 8,229 | -21 | -0.26 |
| S&P BSE Power | 2,095 | 2,092 | 4 | 0.17 |
| S&P BSE Small Cap | 10,944 | 10,961 | -16 | -0.15 |
| S&P BSE HC | 16,187 | 16,155 | 31 | 0.19 |

P/E Dividend Yield

| Date | Sensex | | Nifty | |
|-----------|--------|------------|-------|------------|
| | P/E | Div. Yield | P/E | Div. Yield |
| 30-Apr | 18.38 | 1.33 | 22.07 | 1.45 |
| Month Ago | 19.08 | 1.24 | 22.70 | 1.28 |
| Year Ago | 17.61 | 1.46 | 18.79 | 1.37 |

Nifty Top 3 Gainers

| Company | 30-Apr | Prev_Day | % Change [#] |
|-----------|--------|----------|-----------------------|
| Axis Bank | 568 | 552 | 2.87 |
| BHEL | 238 | 232 | 2.54 |
| DLF | 136 | 134 | 2.02 |

Nifty Top 3 Losers

| Company | 30-Apr | Prev_Day | % Change [#] |
|-------------------|--------|----------|-----------------------|
| Jindal Steel | 140 | 146 | -4.22 |
| ACC | 1434 | 1484 | -3.42 |
| Zee Entertainment | 312 | 321 | -2.71 |

Advance Decline Ratio

| | BSE | NSE |
|-----------|------|-----|
| Advances | 1269 | 661 |
| Declines | 1433 | 823 |
| Unchanged | 124 | 73 |

Institutional Flows (Equity)

| Description (Cr) | Inflow/Outflow | YTD |
|------------------|----------------|-------|
| FII Flows* | -753 | 48194 |
| MF Flows** | 614 | 16747 |

*30th Apr 2015; **29th Apr 2015

Economic Indicator

| YoY(%) | Current | Quarter Ago | Year Ago |
|--------|--------------------|--------------------|--------------------|
| WPI | -2.33% (Mar-15) | -0.50% (Dec-14) | 6.00% (Mar-14) |
| IIP | 5.00% (Feb-15) | 5.20% (Nov-14) | -2.00% (Feb-14) |
| GDP | 7.50 (Dec-14) | 7.80 (Sep-14) | 6.60 (Dec-13) |

Global Indices

- Asian markets fell on the back of weakness in the U.S. bourses overnight. Weaker-than-expected U.S. GDP data for the first quarter dampened investor sentiments. Bourses fell further after the Bank of Japan refrained from introducing additional stimulus measures and deferred the timeframe for its inflation target. Most of the markets remained closed on May 1 due to Labour Day. Today (As on Monday), Asian stocks opened mixed as investors awaited the final China HSBC purchasing managers' index (PMI) for April. Markets in Japan, Malaysia and Thailand are closed for public holidays. Hang Seng was trading up 0.34% and Nikkei Average was trading up 0.06% (as at 8.00 a.m IST).
- As per last closing, U.K. equities closed higher with majority of the European markets remaining closed on account of Labour Day holiday.
- As per last closing, U.S. bourses ended higher as investors resorted to bargain buying after sell-off in the previous trading session.

Indian Equity Market

- Indian equity markets extended the losses and fell to the lowest level in nearly four months. Persistent foreign fund outflows and forecast of sub-normal monsoon weighed on investor sentiments. Weak U.S. GDP data for the first quarter and cautious stance by the Federal Reserve also kept bourses under pressure.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.79% and 0.71% to close at 27,011.31 and 8,181.50 points, respectively. However, S&P BSE Mid-cap rose 0.07% while S&P BSE Small-cap fell by 0.15%.
- The overall market breadth on BSE was weak with 1,433 scrips declining and 1,269 scrips advancing. A total of 124 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Metal was the major laggard, down 1.60%, followed by S&P BSE FMCG and S&P BSE Auto, which fell 1.20% and 1.05%, respectively. However, S&P BSE Realty was the top gainer, up 1.54%. S&P BSE Oil & Gas and S&P BSE Bankex rose 0.37% and 0.22%, respectively.

Domestic News

- According to a major global rating agency, any upgrade in India's sovereign rating will depend on implementation of policies by its leaders to improve business environment for private sector and for infrastructure growth. The global rating agency said that it would consider a rating upgrade after 12-18 months depending upon improvement in macroeconomic parameters.
- The Finance Minister removed the clauses from the Finance Bill relating to setting up of the proposed Public Debt Management Agency and the amendments to the Reserve Bank of India Act, which would have taken away the apex bank's power to regulate Government Securities.
- The projected private investment including public private partnership in infrastructure sectors during the 12th Five Year Plan (2012-17) is unlikely to materialize due to slowdown in the first three years of the plan. According to the 12th Plan document, the Government has envisaged an investment of Rs. 55.74 lakh crore in the infrastructure sector including Rs. 16.01 lakh crore from Centre, Rs. 12.89 lakh crore from states and Rs. 26.83 lakh crore from the private sector.
- The Union Cabinet has cleared a project to develop 100 smart cities and rejuvenate another 500 in the country, allocating close to Rs. 1 lakh crore for a period of five years. While Rs. 48,000 crore has been allowed for 100 smart cities, now renamed Smart Cities Mission, another Rs. 50,000 crore has been sanctioned for Atal Mission for Rejuvenation and Urban Transformation.
- Suzlon has concluded the sale of its German subsidiary Senvion to U.S. private equity firm Centrebridge for 1 billion euro (about Rs. 7,000 crore). The proceeds will be used to retire its debt and expand business.
- State-owned Bharat Petroleum Corporation has raised \$500 million by issuing 10-year unsecured notes at a fixed rate of 4% to fund its capital expenditure. The notes will be listed on the Singapore Stock Exchange.

| FII Derivative Trade Statistics | | 30-Apr | |
|---------------------------------|----------|----------|-----------|
| (Rs Cr) | Buy | Sell | Open Int. |
| Index Futures | 5689.89 | 5887.04 | 19174.36 |
| Index Options | 29968.80 | 31221.81 | 75990.20 |
| Stock Futures | 14730.22 | 14414.75 | 54993.71 |
| Stock Options | 1513.49 | 1490.36 | 3920.22 |
| Total | 51902.40 | 53013.96 | 154078.49 |

| Derivative Statistics- Nifty Options | | | |
|--------------------------------------|--------|----------|--------|
| | 30-Apr | Prev_Day | Change |
| Put Call Ratio (OI) | 0.71 | 0.81 | -0.10 |
| Put Call Ratio(Vol) | 0.83 | 0.87 | -0.04 |

| Debt Watch | | | | |
|--------------------|--------|---------|----------|----------|
| | 30-Apr | Wk. Ago | Mth. Ago | Year Ago |
| Call Rate | 7.70% | 7.72% | 7.80% | 8.77% |
| CBLO | 7.86% | 7.75% | 7.81% | 8.73% |
| Repo | 7.50% | 7.50% | 7.50% | 8.00% |
| Reverse Repo | 6.50% | 6.50% | 6.50% | 7.00% |
| 91 Day T-Bill | 7.94% | 7.75% | 8.23% | 8.82% |
| 364 Day T-Bill | 7.90% | 7.89% | 7.85% | 8.89% |
| 10 Year Gilt | 7.86% | 7.76% | 7.76% | 8.83% |
| G-Sec Vol. (Rs.Cr) | 44279 | 36939 | 24356 | 33133 |
| 1 Month CP Rate | 8.28% | 8.15% | 9.41% | 9.01% |
| 3 Month CP Rate | 8.56% | 8.43% | 9.05% | 9.46% |
| 5 Year Corp Bond | 8.41% | 8.33% | 8.36% | 9.51% |
| 1 Month CD Rate | 8.12% | 8.00% | 8.92% | 8.80% |
| 3 Month CD Rate | 8.28% | 8.21% | 8.62% | 9.06% |
| 1 Year CD Rate | 8.35% | 8.32% | 8.47% | 9.22% |

| Currency Market | | | |
|-----------------|--------|----------|--------|
| Currency | 30-Apr | Prev_Day | Change |
| USD/INR | 63.58 | 63.20 | 0.38 |
| GBP/INR | 97.99 | 97.01 | 0.98 |
| EURO/INR | 70.53 | 69.34 | 1.19 |
| JPY/INR | 0.54 | 0.53 | 0.00 |

| Commodity Prices | | | | |
|--------------------|--------|--------|----------|----------|
| Currency | 30-Apr | Wk Ago | Mth. Ago | Year Ago |
| NYMEX Crude(\$/bl) | 59.62 | 56.59 | 48.66 | 100.07 |
| Brent Crude(\$/bl) | 63.75 | 62.51 | 53.64 | 108.98 |
| Gold(\$/oz) | 1184 | 1194 | 1186 | 1291 |
| Gold(Rs./10 gm) | 27047 | 26610 | 26278 | 29773 |

Source: ICRON Research

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Derivatives Market

- Nifty May 2015 Futures were at 8,244.05 points, a premium of 62.55 points over the spot closing of 8,181.50 points. The turnover on NSE's Futures and Options segment rose from Rs. 4,63,657.08 crore on April 29 to Rs. 6,27,005.15 crore on April 30.
- The Put-Call ratio stood at 0.84 compared to the previous session's close of 0.87.
- The Nifty Put-Call ratio stood at 0.71, compared to the previous session's close of 0.81.
- The open interest on Nifty Futures rose from 24.59 million recorded in the previous trading session to 28.82 million.

Indian Debt Market

- Bond yields moved up as market participants sold bonds on the back of weakness in the rupee and rise in crude oil prices.
- The yield on the 10-year benchmark bond rose for the second consecutive day to close at 7.86%, up 4 bps, from the previous session's close of 7.82%. The paper moved in the range of 7.80% to 7.87% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 19,028 crore (gross) against Rs. 18,838 crore recorded on April 29. Sale of securities by the Reserve Bank of India (RBI) under the reverse repo window stood at Rs. 13,678 crore on April 29.
- Banks borrowed Rs. 100 crore under the RBI's Marginal Standing Facility on April 29 compared to Rs. 225 crore borrowed on April 28.

Currency Market Update

- The rupee fell against the dollar on the back of weakness in domestic equity markets. The domestic currency closed at 63.42 per dollar compared to the previous closing of 63.30. The rupee fell 1.5% in April, making it the worst performer against the dollar in Asia.
- The euro rose for the third consecutive day against the dollar on growing concerns over the U.S. economy's prospects. The euro was trading at \$1.1205 compared to the previous close of \$1.1129.

Commodity Market Update

- Gold prices fell after better-than-expected U.S. jobs data raised expectations that the Federal Reserve could raise interest rates soon.
- Brent crude prices remained firm after official data showed a smaller-than-expected rise in U.S. crude inventories for the week ended April 24.

International News

- The U.S. Federal Reserve (Fed) kept its benchmark interest rate unchanged after economic growth in the first quarter slowed down. The Fed stated that it will be appropriate to raise interest rate after further improvement in the labour market and inflation move back to its 2% objective over the medium term.
- The U.S. pending home sales index climbed 1.1% to 108.6 in March from an upwardly revised 107.4 in February. Sales rose to the highest level in almost two years in the reported period.
- Euro zone consumer prices remained steady in April, after falling for four consecutive months, flash data showed. In March and February, consumer prices dropped 0.1% and 0.3%, respectively on a yearly basis. Core inflation that excludes energy, food, alcohol and tobacco remained unchanged at 0.6%.