

Indices Performance

Global Indices	04-May	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,070	18,024	46	0.26
Nasdaq	5,017	5,005	12	0.23
FTSE	Closed	6,986	NA	NA
Nikkei	Closed	19,532	NA	NA
Hang Seng	28,124	Closed	NA	NA
Indian Indices	04-May	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,491	27,011	479	1.77
CNX Nifty	8,332	8,182	150	1.84
CNX 100	8,390	8,240	150	1.82
CNX Bank Index	18,501	18,338	163	0.89
SGX Nifty	8,373	8,182	191	2.33
S&P BSE Power	2,137	2,095	42	2.00
S&P BSE Small Cap	11,170	10,944	226	2.06
S&P BSE HC	16,568	16,187	381	2.35

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
4-May	19.96	1.37	22.47	1.43
Month Ago	19.38	1.22	22.95	1.27
Year Ago	17.41	1.48	18.72	1.42

Nifty Top 3 Gainers

Company	04-May	Prev_Day	% Change [#]
ONGC	328	304	8.01
Bajaj Auto	2088	1949	7.15
Cipla	674	636	5.93

Nifty Top 3 Losers

Company	04-May	Prev_Day	% Change [#]
Tech Mahindra	612	621	-1.55
ICICI Bank	329	331	-0.56
Tata Motors	506	508	-0.35

Advance Decline Ratio

	BSE	NSE
Advances	1951	1204
Declines	831	324
Unchanged	113	52

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-753	48194
MF Flows**	614	16747

*30th Apr 2015; **29th Apr 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.33% (Mar-15)	-0.50% (Dec-14)	6.00% (Mar-14)
IIP	5.00% (Feb-15)	5.20% (Nov-14)	-2.00% (Feb-14)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

Global Indices

- Asian markets closed in green as weak Chinese manufacturing data for April renewed hopes that the policymakers may announce stimulus measures to boost the country's economy. Today (As on Tuesday), in Asia Australian share markets opened higher taking positive cues from Wall Street overnight. Investors also awaited the interest rate decision by the Reserve Bank of Australia. Markets in Japan, South Korea and Thailand are closed for public holidays Hang Seng was trading up 0.61% (as at 8.00 a.m IST).
- As per last closing, European scrips closed higher after data showed that the Euro zone manufacturing sector grew more than expected in April. Optimism regarding Greece's debt situation and its future in the Euro Zone also boosted market sentiments.
- As per last closing, U.S. bourses ended higher on the back of upbeat corporate earning numbers and a notable increase in factory orders in the U.S. region for March. However, gains were capped as investors looked ahead to key economic data due to be released later this week.

Indian Equity Market

- Indian equity markets rose nearly 2% as investors welcomed the passage of Finance Bill 2015-16, which laid emphasis on clarifications on issues like the Income Tax Return form and the Minimum Alternate Tax levied on Foreign Institutional Investors. Market sentiments improved further following reports that the Government is likely to bear the entire oil subsidy burden for FY16, provided crude stays near \$60 per barrel.
- However, gains were restricted after final reading of HSBC India Purchasing Managers' Index witnessed slowdown in Indian manufacturing sector in April.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 1.77% and 1.84% to close at 27,490.59 and 8,331.95 points, respectively. Moreover, S&P BSE Mid Cap and S&P BSE Small Cap rose 1.28% and 2.06%.
- The overall market breadth on BSE was positive with 1,951 scrips advancing and 831 scrips declining. A total of 113 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in green. S&P BSE Oil & Gas was the top gainer, up 3.52%.

Domestic News

- India's HSBC manufacturing Purchasing Managers' Index (PMI) fell to 51.3 in April from 52.1 in March. New orders increased at a weaker pace while employment index changed little. On the price front, tariffs fell for the first time since May 2013.
- The Income Tax Department has collected around Rs. 6,96,200 crore during 2014-15, which is around Rs. 9,000 crore short of the budgeted target Rs. 7,05,000 crore. Over the year, collection rose by around 19% from Rs. 5,83,000 crore.
- The Revenue Secretary stated that the Government has made amendments in the Prevention of Money Laundering Act. After the full passage of the Finance Bill, the act will enable for the 'restitution' of assets to those investors whose assets and monies have been fraudulently taken away by chit funds or ponzi schemes.
- Permanent Account Number has been made mandatory for private firms seeking central excise registration. The registration will now be given within two days of filing online applications, as per the new simplified rules formed by the Finance Ministry "to improve the ease in doing business in manufacturing".
- Kishore Biyani-owned Future Retail and Bharti Group's Bharti Retail will be merged with each other while the retail infrastructure business of Bharti will be demerged into Future Retail. The combined entity will have over 570 retail stores in 243 cities with operational retail space of over 18.5 million square feet.
- Bajaj Auto's total sales increased by 1% to 3,36,274 units in April from 3,31,529 units in the same month last year. Motorcycle sales declined by 5% to 2,85,791 units from 2,99,636 units. Commercial vehicles sales rose by 58% to 50,483 units.
- Ashok Leyland's total sales rose by 43% on a yearly basis to 8,435 units in April 2015 compared to 5,897 units a year ago. Sales of Medium & Heavy Commercial Vehicles rose by 45%.

FII Derivative Trade Statistics	04-May		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5689.89	5887.04	19174.36
Index Options	29968.80	31221.81	75990.20
Stock Futures	14730.22	14414.75	54993.71
Stock Options	1513.49	1490.36	3920.22
Total	51902.40	53013.96	154078.49

Derivative Statistics- Nifty Options			
	04-May	Prev_Day	Change
Put Call Ratio (OI)	0.71	0.99	-0.28
Put Call Ratio(Vol)	0.83	1.02	-0.18

Debt Watch				
	30-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	7.48%	11.21%	8.35%
CBLO	Closed	7.74%	9.26%	7.80%
Repo	7.50%	7.50%	7.50%	8.00%
Reverse Repo	6.50%	6.50%	6.50%	7.00%
91 Day T-Bill	Closed	7.75%	8.23%	8.82%
364 Day T-Bill	Closed	7.89%	7.85%	8.89%
10 Year Gilt	Closed	7.78%	7.74%	8.81%
G-Sec Vol. (Rs.Cr)	Closed	36939	24356	33133
1 Month CP Rate	Closed	8.16%	9.20%	8.95%
3 Month CP Rate	Closed	8.48%	8.86%	9.41%
5 Year Corp Bond	Closed	8.36%	8.30%	9.49%
1 Month CD Rate	Closed	8.04%	8.23%	8.69%
3 Month CD Rate	Closed	8.20%	8.25%	9.08%
1 Year CD Rate	Closed	8.31%	8.28%	9.23%

Currency Market			
Currency	04-May	Prev_Day	Change
USD/INR	Closed	63.58	NA
GBP/INR	Closed	97.99	NA
EURO/INR	Closed	70.53	NA
JPY/INR	Closed	0.54	NA

Commodity Prices				
Currency	04-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.92	55.56	49.13	100.09
Brent Crude(\$/bl)	64.47	62.71	53.71	109.83
Gold(\$/oz)	1188	1202	1204	1300
Gold(Rs./10 gm)	Closed	26632	26169	29838

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty May 2015 Futures were at 8,372.25 points, a premium of 40.30 points over the spot closing of 8,331.95 points. The turnover on NSE's Futures and Options segment fell from Rs. 6,27,005.15 crore on April 30 to Rs. 1,69,386.49 crore on May 4.
- The Put-Call ratio stood at 0.96 compared to the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 0.99, compared to the previous session's close of 0.71.
- The open interest on Nifty Futures fell from 28.82 million recorded in the previous trading session to 19.13 million.

Indian Debt Market

- The Indian Debt market remained closed on account of Buddha Purnima.

Currency Market Update

- The Indian currency market remained closed on account of Buddha Purnima.
- The euro fell against the dollar on the back of rise in consumer sentiment and stronger-than-expected vehicle sales in the U.S. region. The euro was trading at \$1.1169 compared to the previous close of \$1.1200.

Commodity Market Update

- Gold prices rose following a series of weak U.S. economic data which increased hopes that the Fed may not hike interest rate soon.
- Brent crude prices rose as weak Chinese manufacturing data renewed optimism that the policy makers will roll out stimulus measures to boost the economy.

International News

- ISM-based U.S. manufacturing index stood at 51.5 in April, steady compared to the previous month. Although new orders index and production index rose, employment dropped below 50, which indicated contraction.
- China's HSBC manufacturing index fell to 48.9 in April compared to the preliminary reading of 49.2 and 49.6 recorded in March. The employment index continued to decline, while purchasing activity fell at the quickest rate in 13 months.
- Japan's HSBC manufacturing index final reading for April stood at 49.9, higher than the preliminary score of 47.7 but lower than 50.3 recorded in March. The index contracted for the first time in nine months.