

Indices Performance

Global Indices	05-May	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,928	18,070	-142	-0.79
Nasdaq	4,939	5,017	-78	-1.55
FTSE	6,928	Closed	NA	NA
Nikkei	Closed	Closed	NA	NA
Hang Seng	27,756	28,124	-368	-1.31
Indian Indices	05-May	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,440	27,491	-50	-0.18
CNX Nifty	8,325	8,332	-7	-0.09
CNX 100	8,394	8,390	4	0.04
CNX Bank Index	18,471	18,501	-30	-0.16
SGX Nifty	8,321	8,373	-52	-0.62
S&P BSE Power	2,119	2,137	-18	-0.84
S&P BSE Small Cap	11,178	11,170	9	0.08
S&P BSE HC	16,654	16,568	87	0.52

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-May	20.00	1.38	22.45	1.43
Month Ago	19.38	1.22	22.95	1.27
Year Ago	17.43	1.47	18.69	1.42

Nifty Top 3 Gainers

Company	05-May	Prev_Day	% Change [#]
Sesa Sterlite	227	212	6.73
Kotak Bank	1423	1339	6.31
Tata Steel	380	362	5.10

Nifty Top 3 Losers

Company	05-May	Prev_Day	% Change [#]
Cairn India	214	219	-2.30
M&M	1179	1203	-1.93
State Bank of India	272	277	-1.84

Advance Decline Ratio

	BSE	NSE
Advances	1340	700
Declines	1408	802
Unchanged	113	73

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-3018	45175
MF Flows**	614	16747

*5th May 2015; **29th Apr 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.33% (Mar-15)	-0.50% (Dec-14)	6.00% (Mar-14)
IIP	5.00% (Feb-15)	5.20% (Nov-14)	-2.00% (Feb-14)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

Global Indices

- Most of the Asian bourses closed in red due to concerns over slowing economic growth in China. Trading volumes were also relatively low because of holidays in Japan, South Korea and Thailand. Today (As on Wednesday), Asian stocks opened lower taking negative cues from Wall Street overnight amid renewed concerns over the state of the U.S. economy. Hang Seng was trading down 0.21% (as at 8.00 a.m IST).
- As per last closing, European shares closed sharply lower as investors remained concerned about Greece's debt situation and its future in the Euro Zone despite upbeat corporate earning numbers from two of its prominent banks.
- As per last closing, U.S. bourses closed sharply lower after U.S. trade deficit widened unexpectedly in March which fuelled concerns regarding the state of the U.S. economy. Uncertainty over the interest rate outlook in the U.S. region also weighed on the market sentiment.

Indian Equity Market

- Indian equity markets slipped, tracking weakness in Chinese markets. Moreover, weaker-than-expected corporate earning numbers dented market sentiments.
- The key benchmark index, S&P BSE Sensex, fell 0.18% to close at 27,440.14 points. Meanwhile, CNX Nifty fell marginally by 0.09% to close at 8,324.80 points. However, S&P BSE Mid-Cap and S&P BSE Small-Cap outperformed the frontline indices, and rose by 0.60% and 0.08%, respectively.
- The overall market breadth on BSE was weak with 1,408 scrips declining and 1,340 scrips advancing. A total of 113 scrips remained unchanged.
- On the BSE sectoral front, the indices closed on a mixed note. S&P BSE Metal was the top gainer, up 2.86%, followed by S&P BSE Oil & Gas and S&P BSE Realty, which rose 0.95% and 0.93%, respectively. However, S&P BSE Power was the major laggard, down 0.84%, followed by S&P BSE Consumer Durables, which fell 0.60%.
- Among the 30-stock sensitive Sensex pack, HDFC was the major laggard, down 1.88%, followed by State Bank of India and Mahindra & Mahindra, which fell 1.86% and 1.81%, respectively.

Domestic News

- The Reserve Bank of India may order primary dealers to give two-way quotes on various Government Securities such as those on which tenures are beyond the benchmark's 10-year maturity. The objective of the move is to improve liquidity in bond markets.
- Lack of standard norms for clearance of inbound shipments at ports along with complex procedures led to inordinate delay in imports, Government auditor CAG said. The performance audit was related to 'Import and Export Trade Facilitation through Customs Ports'.
- According to the Finance Minister, the Government has initiated a large number of reforms in its first year of governance to encourage investments and the country has the potential to grow at 9-10%. He added that a lot of investment is required in the infrastructure sector so that it has a beneficial impact on manufacturing.
- Tax arrears (pending recovery) towards central excise rose to Rs. 59,309 crore in FY13-14 from Rs. 45,463 crore in FY12-13, Government auditor CAG said. The audit report on Indirect Taxes (central excise) said that arrears have been rising since FY11-12.
- The Government has directed all Central Public Sector Enterprises to ensure that Aadhaar card is adopted for enrolment of CPSE employees, contract and daily workers for various purposes like attendance, payment of wages, provident fund and employee state insurance.
- Kotak Mahindra Bank posted a 29.5% rise in standalone net profit at Rs. 527.14 crore in the March quarter compared to Rs. 407.18 crore a year ago. Net interest income increased 16% to Rs. 1,123 crore for the fourth quarter.
- Tata Motors will not come out with a diesel engine powered Nano in the near future owing to issues related to refinement and economics.
- Apollo Tyres is planning to invest around Rs. 1,500 crore to expand its truck bus radial tyres capacity to 9,000 units a day from 6,000 units at present at its Chennai plant.

FII Derivative Trade Statistics	05-May		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1894.35	2174.85	12983.52
Index Options	15279.71	12991.87	57249.99
Stock Futures	2875.47	2126.09	49272.30
Stock Options	1323.49	1218.10	963.08
Total	21373.02	18510.91	120468.89

Derivative Statistics- Nifty Options			
	05-May	Prev_Day	Change
Put Call Ratio (OI)	0.97	0.99	-0.02
Put Call Ratio(Vol)	1.01	1.02	-0.01

Debt Watch				
	05-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.30%	7.44%	11.21%	8.13%
CBLO	7.34%	7.69%	9.26%	8.04%
Repo	7.50%	7.50%	7.50%	8.00%
Reverse Repo	6.50%	6.50%	6.50%	7.00%
91 Day T-Bill	7.90%	7.85%	7.80%	8.75%
364 Day T-Bill	7.86%	7.85%	7.70%	8.87%
10 Year Gilt	7.85%	7.76%	7.74%	8.74%
G-Sec Vol. (Rs.Cr)	37898	44340	30932	45959
1 Month CP Rate	8.40%	8.18%	9.20%	8.96%
3 Month CP Rate	8.61%	8.53%	8.86%	9.43%
5 Year Corp Bond	8.42%	8.36%	8.30%	9.45%
1 Month CD Rate	8.18%	8.06%	8.23%	8.62%
3 Month CD Rate	8.33%	8.23%	8.25%	9.09%
1 Year CD Rate	8.39%	8.31%	8.28%	9.22%

Currency Market			
Currency	05-May	Prev_Day	Change
USD/INR	63.52	Closed	Closed
GBP/INR	95.96	Closed	Closed
EURO/INR	70.54	Closed	Closed
JPY/INR	0.53	Closed	Closed

Commodity Prices				
Currency	05-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.38	57.05	49.13	99.74
Brent Crude(\$/bl)	65.29	62.46	53.71	108.73
Gold(\$/oz)	1193	1212	1204	1310
Gold(Rs./10 gm)	26762	26866	26169	30035

Source: ICRON Research

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Derivatives Market

- Nifty May 2015 Futures were at 8,361.70 points, a premium of 36.90 points over the spot closing of 8,324.80 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,69,386.49 crore on May 4 to Rs. 1,57,344.51 crore on May 5.
- The Put-Call ratio stood at 0.94 compared to the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 0.97, compared to the previous session's close of 0.99.
- The open interest on Nifty Futures fell from 19.13 million recorded in the previous trading session to 17.64 million.

Indian Debt Market

- Bond yields fell marginally on the back of value buying. The yield on the 10-year benchmark bond declined 1 bps to close at 7.85% from the previous session's close of 7.86%. The paper moved in the range of 7.84% to 7.88% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 15,431 crore (gross) against Rs. 19,028 crore recorded on April 30. Sale of securities by the Reserve Bank of India (RBI) under the reverse repo window stood at Rs. 24,998 crore cumulatively on April 30 and May 2.
- Banks borrowed Rs. 2,850 crore under the RBI's Marginal Standing Facility on April 30 compared to Rs. 100 crore borrowed on April 29.
- The RBI conducted 14-day variable rate repo auction for the notified amount of Rs. 15,500 crore. An amount of Rs. 15,508 crore was allotted at a cut-off rate of 7.58%.

Currency Market Update

- The rupee changed little against the dollar as strength in the greenback and weakness in domestic equity markets were offset by substantial inflows. The rupee closed at 63.44 compared to the previous close of 63.42.
- The euro gained against the dollar as the U.S. trade deficit in March widened to its highest level since 1996. The euro was trading at \$1.1158 against the previous close of \$1.1144.

Commodity Market Update

- Gold prices rose as the U.S. dollar traded flat against a basket of major currencies, ahead of the U.S. non-farm payroll data, due later in the week.
- Brent crude prices rose as the ongoing political turmoil in Libya hit oil exports from the eastern Libyan oil port of Zueitina.

International News

- The Federal Reserve Bank of Chicago President Charles Evans is reluctant to raise interest rates after data confirmed that the economy has hit a rough patch for the second winter in a row. He feels rate hike should not begin until early next year.
- The European Commission raised the Euro zone growth forecast for 2015 to 1.5% from 1.3% seen in February. Inflation projection was also raised to 0.1% from a negative 0.1% predicted earlier. The reasons for raising the forecast are steady global growth, a weaker euro and supportive economic policies.
- Euro zone producer price index fell 2.3% on a yearly basis in March, slower than previous month's 2.8% decrease. Excluding energy, producer prices dropped 0.5% as energy prices alone plunged by 6.8%.