

Indices Performance

Global Indices	06-May	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,842	17,928	-86	-0.48
Nasdaq	4,920	4,939	-20	-0.40
FTSE	6,934	6,928	6	0.09
Nikkei	Closed	Closed	NA	NA
Hang Seng	27,641	27,756	-115	-0.41
Indian Indices	06-May	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,717	27,440	-723	-2.63
CNX Nifty	8,097	8,325	-228	-2.74
CNX 100	8,157	8,394	-237	-2.82
CNX Bank Index	17,800	18,471	-672	-3.64
SGX Nifty	8,117	8,361	-244	-2.92
S&P BSE Power	2,041	2,119	-78	-3.67
S&P BSE Small Cap	10,830	11,178	-348	-3.12
S&P BSE HC	16,166	16,654	-488	-2.93

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-May	19.45	1.42	21.71	1.47
Month Ago	19.63	1.22	23.18	1.26
Year Ago	17.48	1.47	18.74	1.41

Nifty Top 3 Gainers

Company	06-May	Prev_Day	% Change [#]
Bharti Airtel	390	387	0.81

Nifty Top 3 Losers

Company	06-May	Prev_Day	% Change [#]
BHEL	230	245	-6.30
Ambuja Cem	227	239	-5.18
Kotak Bank	1351	1423	-5.06

Advance Decline Ratio

	BSE	NSE
Advances	563	178
Declines	2170	1337
Unchanged	114	49

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-449	44726
MF Flows**	614	16747

*6th May 2015; **29th Apr 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.33% (Mar-15)	-0.50% (Dec-14)	6.00% (Mar-14)
IIP	5.00% (Feb-15)	5.20% (Nov-14)	-2.00% (Feb-14)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

Global Indices

- Asian bourses closed in red following increase in U.S. trade deficit, which raised concerns about the economic growth of the country. Today (As on Thursday), Asian stocks opened lower taking negative cues from Wall Street overnight. Weaker than expected U.S. private sector jobs data in April also weighed on the market sentiment. Hang Seng was trading down 0.56% and Nikkei Average was trading down 1.01% (as at 8.00 a.m IST).
- As per last closing, European equities ended mostly higher on the back of a stronger euro and as investors reacted to corporate earning numbers and new economic data from the Euro region. However, concerns over Greece's debt situation and uncertainty ahead of general election in U.K. weighed on the market sentiment.
- As per last closing, U.S. bourses ended lower after the ADP employment report for April came below market expectations. Warning by the U.S. Federal Reserve Chief regarding high stock valuations in the equity market also weighed on the market sentiment.

Indian Equity Market

- Indian equity markets plunged following selling of domestic stocks by overseas investors amid continued concerns over retrospective taxation. Weak cues from Asian markets further weighed on investor sentiments. Moreover, a surge in global crude oil prices hit stocks of oil marketing companies.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 2.63% and 2.74%, to close at 26,717.37 and 8,097.00 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap fell 3.28% and 3.12%, respectively.
- The overall market breadth on BSE was weak with 2,170 scrips declining and 563 scrips advancing. A total of 114 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Capital Goods was the major laggard, down 4.24%, followed by S&P BSE Realty and S&P BSE Power, which fell 4.04% and 3.67%, respectively. Moreover, S&P BSE Bankex fell 3.66%. The metal sector witnessed profit booking following gains witnessed in the last two trading sessions.

Domestic News

- The HSBC India Services Business Activity Index fell to a three-month low of 52.4 in April from 53.0 recorded in March. The index fell for the second straight month amid lower demand. Subsequently, the headline HSBC India Composite PMI Output Index fell from 53.2 in March to a six-month low of 52.5 in April.
- The Lok Sabha passed the Constitution Amendment Bill to Goods and Service Tax (GST), paving the way for a new bill on the uniform tax regime.
- The Finance Minister once again promised to compensate states for any revenue loss and assured that the GST rate will be much less than 27% recommended by an expert panel. He further stated that GST has the potential to boost India's GDP and will check double taxation of goods.
- The Government is considering setting up a National Energy Commission on the lines of a similar body in China. The body is expected to coordinate among half a dozen ministries for implementing an upcoming energy policy.
- The Central Government has initiated the process of preparing a master plan to scale up LPG coverage in the next three years. The objective of the move is to improve availability and reduce the number of households that still depend on unhealthy alternative fuels.
- State Bank of Bikaner & Jaipur's net profit rose 17.65% on a yearly basis in the March quarter 2015 to Rs. 280.25 crore. The total income rose by 7.36% to Rs. 2,634.66 crore. The Net Interest Margin dropped to 3.37% compared to 3.62% a year ago.
- Life Insurance Corporation of India (LIC) has raised its stake by 2% in the state-owned iron ore mining company, NMDC. With the purchase of additional 79.83 million shares, LIC's shareholding in the company rose to 10.12% from the previous 8.11%.

FII Derivative Trade Statistics	06-May		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	937.61	1861.93	12181.04
Index Options	10162.76	9457.93	59141.32
Stock Futures	3063.39	2032.99	49137.85
Stock Options	1473.37	1415.69	1434.82
Total	15637.13	14768.54	121895.03

Derivative Statistics- Nifty Options	06-May	Prev_Day	Change
Put Call Ratio (OI)	0.92	0.97	-0.05
Put Call Ratio(Vol)	0.90	1.01	-0.11

Debt Watch	06-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.33%	7.51%	7.25%	7.93%
CBLO	7.30%	7.63%	6.76%	7.93%
Repo	7.50%	7.50%	7.50%	8.00%
Reverse Repo	6.50%	6.50%	6.50%	7.00%
91 Day T-Bill	7.96%	7.89%	7.85%	8.73%
364 Day T-Bill	7.90%	7.91%	7.81%	8.88%
10 Year Gilt	7.89%	7.82%	7.72%	8.78%
G-Sec Vol. (Rs.Cr)	35808	46720	27520	36076
1 Month CP Rate	8.43%	8.25%	8.15%	8.94%
3 Month CP Rate	8.73%	8.53%	8.38%	9.40%
5 Year Corp Bond	8.50%	8.36%	8.27%	9.44%
1 Month CD Rate	8.20%	8.07%	7.89%	8.60%
3 Month CD Rate	8.34%	8.24%	8.15%	9.06%
1 Year CD Rate	8.42%	8.32%	8.24%	9.20%

Currency Market	06-May	Prev_Day	Change
USD/INR	63.64	63.52	0.12
GBP/INR	96.81	95.96	0.85
EURO/INR	71.51	70.54	0.97
JPY/INR	0.53	0.53	0.00

Commodity Prices	06-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	60.93	58.55	52.08	99.81
Brent Crude(\$/bl)	66.07	63.82	56.66	109.10
Gold(\$/oz)	1191	1204	1214	1307
Gold(Rs./10 gm)	26784	26991	26851	30009

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty May 2015 Futures were at 8,121.75 points, a premium of 24.75 points over the spot closing of 8,097.00 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,57,344.51 crore on May 5 to Rs. 2,94,267.35 crore on May 6.
- The Put-Call ratio stood at 0.87 compared to the previous session's close of 0.94.
- The Nifty Put-Call ratio stood at 0.92, compared to the previous session's close of 0.97.
- The open interest on Nifty Futures fell from 17.64 million recorded in the previous trading session to 17.45 million.

Indian Debt Market

- Bond yields rose, tracking higher global crude oil prices. This increased concerns that the Reserve Bank of India (RBI) may delay in announcing monetary easing measures further.
- The yield on the 10-year benchmark bond rose to its higher level since December 29, 2014, to close at 7.89%, 4 bps higher than the previous session's close of 7.85%. The paper moved in the range of 7.86% to 7.82% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 3,897 crore (gross) against Rs. 15,431 crore borrowed on May 5. Sale of securities by the RBI, under the reverse repo window, stood at Rs. 25,363 crore on May 5.
- Banks borrowed Rs. 125 crore under the RBI's Marginal Standing Facility on May 5 compared to Rs. 2,850 crore borrowed on April 30.

Currency Market Update

- The Indian rupee weakened against the dollar, tracking sharp fall in domestic equity markets, which increased concerns over foreign fund outflows. The rupee fell to 63.54 per dollar compared to its previous close of 63.44.
- The euro strengthened against the dollar on the back of rise in German 10-year bund yields that hit their highest level in 2015 and narrowed the gap with U.S. Treasuries. The euro was trading at \$1.1291, compared to the previous close of \$1.1184.

Commodity Market Update

- Gold prices rose as weak U.S. economic data renewed optimism that the U.S. Fed may not resort to an imminent rate hike.
- Brent crude prices rose following publication of export prices of oil by Saudi Arabia.

International News

- As per the Institute for Supply Management, the U.S. non-manufacturing index improved to 57.8 in April from 56.5 in March, partly due to a rise in business activity index and new orders index. The score reached its highest level since November 2014.
- The U.S. trade deficit soared to \$51.4 billion in March from a revised \$35.9 billion in February due to sharp rise in imports. While imports surged 7.7%, exports rose marginally by 0.9%. The trade deficit widened to its highest level since October 2008 (\$60.2 billion).
- Euro zone retail sales volume fell 0.8% on a monthly basis in March compared to a 0.1% rise in the previous month as both food and non-food product sales decreased.