

Indices Performance

Global Indices	07-May	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,924	17,842	82	0.46
Nasdaq	4,946	4,920	26	0.53
FTSE	6,887	6,934	-47	-0.67
Nikkei	19,292	Closed	NA	NA
Hang Seng	27,290	27,641	-351	-1.27
Indian Indices	07-May	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,599	26,717	-118	-0.44
CNX Nifty	8,057	8,097	-40	-0.49
CNX 100	8,089	8,157	-67	-0.83
CNX Bank Index	17,377	17,800	-423	-2.37
SGX Nifty	8,057	8,117	-60	-0.74
S&P BSE Power	2,012	2,041	-29	-1.44
S&P BSE Small Cap	10,648	10,830	-182	-1.68
S&P BSE HC	15,945	16,166	-221	-1.37

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-May	19.16	1.44	21.61	1.47
Month Ago	19.58	1.22	23.19	1.25
Year Ago	17.37	1.48	18.56	1.43

Nifty Top 3 Gainers

Company	07-May	Prev_Day	% Change [#]
TCS	2545	2463	3.34
HCL Tech	921	891	3.32
ACC	1452	1413	2.73

Nifty Top 3 Losers

Company	07-May	Prev_Day	% Change [#]
Bank of Baroda	153	162	-5.37
IDFC	155	161	-3.97
Kotak Bank	1308	1351	-3.18

Advance Decline Ratio

	BSE	NSE
Advances	773	296
Declines	1901	1207
Unchanged	106	53

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1774	42952
MF Flows**	614	16747

*7th May 2015; **29th Apr 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.33% (Mar-15)	-0.50% (Dec-14)	6.00% (Mar-14)
IIP	5.00% (Feb-15)	5.20% (Nov-14)	-2.00% (Feb-14)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

Global Indices

- Asian bourses closed in red on concerns over sluggish U.S. economic data. Slowdown in the U.S. private sector employment in April weighed on the overnight U.S. markets and impacted the Asian bourses as well. Today (As on Friday), Asian stocks opened higher taking positive cues from Wall Street overnight. Investors also awaited the U.S. nonfarm payrolls data for April due later in the day. Hang Seng was trading up 0.81% and Nikkei Average was trading up 0.38% (as at 8.00 a.m IST).
- As per last closing, European equities ended mostly lower as investors remained concerned over Greece's debt situation and its future in the Euro Zone. Uncertainty regarding the outcome of the general elections in Britain also weighed on the market sentiment.
- As per last closing, U.S. bourses ended higher as investors resorted to bargain hunting which contributed to considerable strength among commercial real estate stocks. Investors also awaited the U.S. nonfarm payrolls data for April that will help gauge the strength of the U.S. economy and the interest rate movement in the near term.

Indian Equity Market

- Indian equity markets remained under pressure as persistent selling of domestic stocks by overseas investors, following concerns over retrospective taxation, weighed on investor sentiments. According to data from the Central Depository Services (India) Ltd, Foreign Portfolio Investors remained net sellers of Indian stocks worth Rs. 1,774.02 crore on May 6.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty fell 0.44% and 0.49% to close at 26,599.11 and 8,057.30 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap fell 1.95% and 1.68%.
- The overall market breadth on BSE was weak with 1,901 scrips declining and 773 scrips advancing. A total of 106 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE FMCG, S&P BSE IT and S&P BSE TECK, all the indices closed in red. S&P BSE Bankex was the major laggard, down 2.33%, followed by S&P BSE Realty and S&P BSE Consumer Durables, which fell 2.20% and 2.01%, respectively. Moreover, S&P BSE Oil & Gas fell 1.96%.

Domestic News

- Capital market regulator Securities and Exchange Board of India has notified new norms for banks to convert their debt into equity in distressed companies. The move may lead to a sharp rise in restructuring of bank loans.
- The International Monetary Fund said that India's near-term growth outlook has improved, but its medium-term prospects remain constrained by long-standing structural weakness. It said that several recent policy measures have helped ease supply-side constraints, but further measures are needed in the energy, mining and power sectors.
- The Cabinet has decided to enhance the powers of Foreign Investment Promotion Board to take decision on foreign investments worth up to Rs. 3,000 crore, up from Rs. 1,200 crore allowed as per the FDI Policy, 2014.
- The Government sought public views on ways to cut down on multiple permissions for investors, a move aimed at promoting ease of doing business in the country. The Department of Industrial Policy and Promotion has already constituted an 11-member expert committee on the matter.
- The Ministries of Agriculture, Food Processing and Rural Development that are directly linked to the common man, should be merged to promote better coordination, said the Minister of State for Food Processing Industries.
- Two-wheeler manufacturer Hero MotoCorp posted a 14% decline in net profit at Rs. 476 crore for the March quarter 2015 against Rs. 554 crore in the same period a year ago. The total income increased 4% to Rs. 6,794 crore against Rs 6,513 crore in March 2014.
- Confectionery major Parle Products said it's aiming at garnering more revenues from its premium biscuit brands in the next 2-3 years as sales in the mass-based category is declining.

FII Derivative Trade Statistics	07-May		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1776.98	3701.58	11317.92
Index Options	22188.33	22985.04	61289.35
Stock Futures	4541.64	2709.46	46330.46
Stock Options	2371.87	2354.08	1655.29
Total	30878.82	31750.16	120593.02

Derivative Statistics- Nifty Options			
	07-May	Prev_Day	Change
Put Call Ratio (OI)	0.94	0.92	0.02
Put Call Ratio(Vol)	0.89	0.90	-0.01

Debt Watch				
	07-May	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.78%	7.70%	7.28%	8.09%
CBLO	7.51%	7.86%	7.10%	7.96%
Repo	7.50%	7.50%	7.50%	8.00%
Reverse Repo	6.50%	6.50%	6.50%	7.00%
91 Day T-Bill	7.88%	7.94%	7.83%	8.79%
364 Day T-Bill	7.90%	7.90%	7.82%	8.87%
10 Year Gilt	7.99%	7.86%	7.79%	8.80%
G-Sec Vol. (Rs.Cr)	46245	44279	38845	40759
1 Month CP Rate	8.48%	8.28%	8.09%	8.90%
3 Month CP Rate	8.74%	8.56%	8.40%	9.39%
5 Year Corp Bond	8.56%	8.41%	8.34%	9.42%
1 Month CD Rate	8.22%	8.12%	7.77%	8.57%
3 Month CD Rate	8.37%	8.28%	7.88%	9.04%
1 Year CD Rate	8.46%	8.35%	8.24%	9.23%

Currency Market			
Currency	07-May	Prev_Day	Change
USD/INR	63.88	63.64	0.24
GBP/INR	97.21	96.81	0.40
EURO/INR	72.51	71.51	1.00
JPY/INR	0.53	0.53	0.00

Commodity Prices				
Currency	07-May	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.99	59.62	53.95	101.06
Brent Crude(\$/bl)	64.73	63.75	57.30	108.97
Gold(\$/oz)	1184	1184	1208	1289
Gold(Rs./10 gm)	26904	27047	26714	30005

Source: ICRON Research

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Derivatives Market

- Nifty May 2015 Futures were at 8,082.15 points, a premium of 24.85 points over the spot closing of 8,057.30 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,94,267.35 crore on May 6 to Rs. 2,48,778.32 crore on May 7.
- The Put-Call ratio stood at 0.86 compared to the previous session's close of 0.87.
- The Nifty Put-Call ratio stood at 0.94, compared to the previous session's close of 0.92.
- The open interest on Nifty Futures fell from 17.45 million recorded in the previous trading session to 16.39 million.

Indian Debt Market

- Bond yields rose on the back of global sell-off in Government bonds, which increased concerns over foreign fund outflows from emerging economies. Foreign investors have net sold Rs. 2,822.58 crore in the Indian bond market so far this month against net purchase of Rs. 2,629.91 crore in the previous month.
- The yield on the 10-year benchmark bond surged 10 bps to close at 7.99%, compared to 7.89% on the previous trading session. The paper rose for the second consecutive day and closed at its highest level since December 1, 2014. The paper moved in the range of 7.90% to 8.00% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 10,605 crore (gross) against Rs. 3,897 crore borrowed on May 6. Sale of securities by the RBI, under the reverse repo window, stood at Rs. 3,290 crore on May 6.

Currency Market Update

- The rupee tumbled more than a per cent against the dollar, tracking sell-off in domestic equity and debt markets amid uncertainty on Minimum Alternate Tax, which raised concerns over foreign fund outflows. The domestic currency fell to a 20-month low to close at 64.23 per dollar against the previous close of 63.54.
- After touching ten-week highs, the euro fell against the dollar, tracking fall in German bund yields. The euro was trading at \$1.1297 compared to the previous close of \$1.1351.

Commodity Market Update

- Gold prices fell as the dollar strengthened against the euro. Investors remained on sidelines ahead of the U.S. employment report for April for further indications on the timing of the U.S. rate hike.
- Brent crude prices fell following recent rally as the dollar rose against major currencies.

International News

- Employment in the private sector in U.S. increased by 169,000 jobs in April, lower than downwardly revised increase of 175,000 jobs (originally reported rise of 189,000 jobs) in March, said ADP. Jobs rose below the key level of 200,000 for the second consecutive month.
- Labour productivity in U.S. fell by 1.9% in the first quarter following a 2.1% decrease in the previous quarter. Output edged down by 0.2% in the first quarter after climbing by 2.6% in the fourth quarter.
- German factory orders grew 0.9% on a monthly basis in March, offsetting 0.9% fall in February. Domestic orders increased 4.3%, while foreign orders declined 1.6%.