

Indices Performance

Global Indices	30-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,664	17,756	-92	-0.52
Nasdaq	5,054	5,074	-21	-0.40
FTSE	6,361	6,396	-35	-0.54
Nikkei	19,083	18,936	147	0.78
Hang Seng	22,640	22,820	-180	-0.79
Indian Indices	30-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,657	26,838	-181	-0.68
CNX Nifty	8,066	8,112	-46	-0.57
CNX 100	8,176	8,216	-40	-0.48
Bank Nifty	17,355	17,212	142	0.83
SGX Nifty	8,062	8,112	-50	-0.62
S&P BSE Power	1,917	1,909	9	0.45
S&P BSE Small Cap	11,315	11,404	-89	-0.78
S&P BSE HC	18,066	18,000	67	0.37

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Oct	21.37	1.39	22.06	1.41
Month Ago	21.11	1.39	22.21	1.46
Year Ago	18.67	1.24	21.16	1.29

Nifty Top 3 Gainers

Company	30-Oct	Prev_Day	% Change [#]
NTPC	133	128	3.79
Kotak Bank	688	664	3.56
ICICI Bank	277	271	2.04

Nifty Top 3 Losers

Company	30-Oct	Prev_Day	% Change [#]
Vedanta	100	107	-6.68
ITC	335	350	-4.39
L&T	1411	1471	-4.08

Advance Decline Ratio

	BSE	NSE
Advances	964	485
Declines	1652	1034
Unchanged	191	65

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	536	27697
MF Flows**	-301	58961

*30th Oct 2015; **29th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Most of the Asian markets fell after taking cues from the U.S. market. Sluggish U.S. GDP data and possible rate hike by Fed in December weighed on sentiment. However, Japanese market managed to gain after the Bank of Japan decided to keep the policy rate unchanged in its policy review. Today, (as on Monday) bourses traded lower as investors remained on sidelines ahead of the results of a private survey of China's manufacturing sector. Nikkei Average was trading lower by 1.79% and Hang Seng was trading lower by 0.82% (as at 8.00 a.m IST).
- As per last closing, most of the European markets rose following a series of encouraging economic data. The Euro zone consumer prices remained unchanged in October, while the jobless rate unexpectedly fell to its lowest level in about two-and-a-half years in September.
- As per last closing, U.S. markets fell as investors expressed uncertainty about the near-term outlook for the markets following the strong upward move seen over the past month. Besides, a series of mixed economic data raised questions about the outlook for interest rates.

Indian Equity Market

- Indian equity markets closed in red for fifth consecutive session after witnessing a brief turnaround in the first half of the session. Bourses came under selling pressure as weak quarterly earnings results from a number of industry majors weighed on investor sentiments.
- Key benchmark indices S&P BSE Sensex and CNX Nifty fell 0.68% and 0.57% to close at 26,656.83 points and 8,065.80 points respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap fell 0.13% and 0.78% respectively.
- The overall market breadth on BSE was weak with 1,652 scrips declining and 964 scrips advancing. A total of 191 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Capital Goods was the major laggard falling by 2.65% followed by S&P BSE FMCG and S&P BSE Realty which fell 2.34% and 1.39% respectively. Moreover, S&P BSE Auto and S&P BSE Metal fell 1.20% and 0.93% respectively. Meanwhile, S&P BSE Bankex was the top gainer rising by 0.92% followed by S&P BSE Power and S&P BSE Consumer Durables which rose 0.45% and 0.42%, respectively.

Domestic News

- Government data showed that Fiscal deficit reached Rs. 3.79 trillion (\$58.1 billion) during the period from April to September or 68.1% of the full-year target. The deficit amounted to 82.6% in the corresponding period of the previous year. Net tax receipts stood at Rs. 3.7 trillion in the first half of the fiscal year that ends in March 2016, while total spending touched Rs. 9.1 trillion.
- According to the World Bank, the Indian economy is projected to grow 7.5% in 2015-16, followed by a further acceleration to 7.8% in 2016-17 and 7.9% in 2017-18. However, World Bank added that acceleration in growth is conditional on the growth rate of investment picking up to 8.8% during FY16 to FY18.
- According to Moody's, the Indian economy is likely to grow at 7.6% this year and in 2016. The credit rating agency further added that key economic reforms like goods and service tax, revamped labor laws and land acquisition bill would improve India's productivity.
- The Foreign Investment Promotion Board has leared six foreign investment proposals worth about Rs 1,900 crore.
- The Government of India, in consultation with Reserve Bank of India has decided to issue Sovereign Gold Bonds. The Bonds will be issued on November 26, 2015, for which applications will be accepted from November 05, 2015 to November 20, 2015. The Bonds will be sold through banks and designated post offices. The gold Bonds will be denominated in multiples of gram(s) of gold with a basic unit of 1 gram.
- ITC's profit during July to September rose to Rs. 2,431 crore from Rs. 2,425 crore in year-ago period, impacted by slow revenue growth in cigarette business.
- Larsen & Toubro Ltd. reported a 15.5% rise in its second-quarter net profit after generating more revenue from its infrastructure and power businesses.

FII Derivative Trade Statistics	30-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4919.32	4967.13	17140.67
Index Options	17942.45	15854.85	44073.67
Stock Futures	12549.31	13547.05	44746.54
Stock Options	1454.63	1451.14	58.58
Total	36865.71	35820.17	106019.46

Derivative Statistics- Nifty Options	30-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.86	0.94	-0.09
Put Call Ratio(Vol)	0.80	0.86	-0.06

Debt Watch	30-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.89%	6.98%	6.86%	8.00%
CBLO	6.85%	6.90%	6.60%	7.96%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	6.80%	7.10%	7.02%	8.25%
364 Day T-Bill	7.12%	7.09%	7.14%	8.36%
10 Year Gilt	7.64%	7.58%	7.54%	8.29%
G-Sec Vol. (Rs.Cr)	23092	27304	85465	63673
1 Month CP Rate	7.43%	7.34%	7.36%	8.48%
3 Month CP Rate	7.69%	7.63%	7.51%	8.78%
5 Year Corp Bond	8.14%	8.14%	8.27%	8.83%
1 Month CD Rate	7.04%	7.01%	7.08%	8.27%
3 Month CD Rate	7.27%	7.21%	7.18%	8.50%
1 Year CD Rate	7.52%	7.44%	7.33%	8.77%

Currency Market	30-Oct	Prev_Day	Change
USD/INR	65.22	65.15	0.07
GBP/INR	99.93	99.36	0.57
EURO/INR	71.67	71.25	0.42
JPY/INR	0.54	0.54	0.00

Commodity Prices	30-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.60	43.91	45.06	81.06
Brent Crude(\$/bl)	48.00	46.05	47.04	85.85
Gold(\$/oz)	1142	1164	1115	1199
Gold(Rs./10 gm)	26461	26764	25979	26597

Source: ICRON Research

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Derivatives Market

- Nifty November 2015 Futures were at 8,094.70 points, a premium of 28.90 points against the spot closing of 8,065.80 points. The turnover on NSE's Futures and Options segment fell from Rs. 5,16,209.36 crore on October 29 to Rs. 1,70,276.99 crore on October 30.
- The Put-Call ratio stood at 0.76 compared to the previous session's close of 0.87.
- The Nifty Put-Call ratio stood at 0.86 compared to the previous session's close of 0.94.
- The open interest on Nifty Futures stood at 21.96 million compared to the previous session's close of 28.30 million.

Indian Debt Market

- Bond yields increased marginally after the weekly auction of fresh government securities. Comments by the finance ministry official on the issue of new benchmark paper on expectation that the current paper will get fully exhaust by December end, further dampened demand for bonds.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 1 bps to close at 7.64% from the previous day's close of 7.63%. The paper moved in the range of 7.62% to 7.65% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 12,036 crore (gross) against Rs. 8,984 crore borrowed on October 29. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 5,343 crore on October 29.

Currency Market Update

- Initially, the Indian rupee gained against globally weak dollar. However, gains almost reversed at the end tracking fall in domestic equity markets. The rupee closed at 65.27 per dollar compared to 65.29 on October 29.
- Euro strengthened for the second consecutive day against the dollar after marginal improvement in Euro zone consumer prices, especially core inflation in October. Euro was trading at \$1.1018 compared to previous close of \$1.0976.

Commodity Market Update

- Gold prices fell as investor sentiments dented after U.S. Fed hinted at a rate hike in December in its latest policy review meeting.
- Brent Crude prices traded lower as concerns over global supply glut weighed on investor sentiments.

International News

- The U.S. Commerce Department in its report showed that the real Gross Domestic Product rose by 1.5% in the third quarter compared to the 3.9% jump seen in the second quarter. The slowdown can be attributed to a downturn in private inventory investment and decelerations in exports, non-residential fixed investment, consumer spending, state and local Government spending, and residential fixed investment.
- The Bank of Japan kept its monetary policy unchanged. The Central Bank decided to maintain its target of raising the monetary base at an annual pace of about ¥ 80 trillion. The bank also maintained its asset purchase program unchanged.