

### Indices Performance

Global Indices	03-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,918	17,829	89	0.50
Nasdaq	5,145	5,127	18	0.35
FTSE	6,384	6,362	22	0.34
Nikkei	Closed	18,683	NA	NA
Hang Seng	22,568	22,370	198	0.89
Indian Indices	03-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,591	26,559	31	0.12
CNX Nifty	8,061	8,051	10	0.12
CNX 100	8,181	8,165	16	0.19
Bank Nifty	17,326	17,341	-15	-0.09
SGX Nifty	8,061	8,078	-17	-0.21
S&P BSE Power	1,926	1,914	13	0.66
S&P BSE Small Cap	11,336	11,292	44	0.39
S&P BSE HC	17,977	17,936	41	0.23

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
3-Nov	21.26	1.40	22.02	1.41
Month Ago	21.20	1.39	22.21	1.43
Year Ago	19.09	1.22	21.58	1.27

### Nifty Top 3 Gainers

Company	03-Nov	Prev_Day	% Change <sup>#</sup>
NTPC	136	133	2.26
Power Grid	132	129	2.09
M&M	1233	1209	1.99

### Nifty Top 3 Losers

Company	03-Nov	Prev_Day	% Change <sup>#</sup>
Asian Paints	814	830	-1.92
Tata Motors	382	388	-1.52
Adani Ports & SEZ	291	296	-1.47

### Advance Decline Ratio

	BSE	NSE
Advances	1492	848
Declines	1210	652
Unchanged	126	72

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-7	26327
MF Flows**	167	60757

\*3<sup>rd</sup> Nov 2015; \*\*2<sup>nd</sup> Nov 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

### Global Indices

- Asian bourses closed in green after taking positive cues from the U.S. markets. However, Chinese markets closed lower as investors remained concerned over the slowing economy. Meanwhile, Japanese bourses remained closed on account of a public holiday. Today, (as on Wednesday) bourses traded higher, tracking positive leads from Wall Street and a firmer crude oil prices. Nikkei Average was trading higher by 2.42% and Hang Seng was trading higher by 2.46% (as at 8.00 a.m IST).
- As per last closing, European markets rose as recovery in global crude oil prices offset concerns about weak earnings results from a number of major companies released during the session.
- As per last closing, U.S. markets witnessed gains supported by gains in energy and tech stocks. Meanwhile, investors set aside the report from the Commerce Department showing that factory orders saw further downside in the month of September.

### Indian Equity Market

- Indian equity markets closed in green after witnessing considerable volatility. Buying interest improved as investors remained optimistic ahead of core sector data for September, scheduled to be released post market hours. However, weak quarterly earning numbers from some major companies and uncertainty over the outcome of Assembly elections capped the gains.
- Both the key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.12% each to close at 26,590.59 points and 8,060.70 points, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap rose 0.28% and 0.39%, respectively.
- The overall market breadth on BSE was positive with 1,492 scrips advancing and 1,210 scrips declining. A total of 126 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Information Technology was the top gainer, up 0.91%, followed by S&P BSE Oil & Gas and S&P BSE Power, which rose 0.82% and 0.66%, respectively. S&P BSE TECK and S&P BSE Healthcare rose 0.64% and 0.23%, respectively.

### Domestic News

- According to the Revenue Secretary, India is preparing a plan to deal with the problem of a large number of tax disputes and existing tax litigation. The Finance Minister earlier in the Union Budget had said that tax demands exceeding Rs. 4 lakh crore are under dispute and litigation in various courts and appellate authorities.
- Capital market regulator Securities and Exchange Board of India (SEBI) has expressed concerns over a number of schemes floated by companies for illegal fund raising even after being barred to do so. SEBI cautioned investors and general public against dealing with such entities. SEBI in addition urged investors to report such unauthorized money pooling activities to the market regulator and state authorities along with appropriate details/documents.
- According to the Finance Minister, high prices of pulses will come down on the back of good harvest and action taken against hoarders. The move comes amid concerns over considerable high prices of pulses. The Minister also said that most of the countries from where pulses used to be imported had recorded low production.
- The Government has approved the proposal for providing a concessional financing scheme. The objective of the move is to support Indian companies bidding for strategically important infrastructure projects abroad.
- Tech Mahindra reported a 9.1% increase in consolidated net profit at Rs. 785.63 crore for the quarter ended September 30. This is against the net profit of Rs. 719.64 crore seen during the July-September period of the last fiscal.
- Lupin has received final approval from the U.S. drug regulator to market generic Aricept tablets used for treatment of dementia.
- Sun Pharmaceutical Industries has completed acquisition of the U.S.-based eye care firm, InSite Vision.

FII Derivative Trade Statistics	03-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1554.17	1810.21	16801.70
Index Options	14611.57	12396.57	56504.95
Stock Futures	3076.02	3342.94	45855.81
Stock Options	1619.88	1548.29	1905.46
<b>Total</b>	<b>20861.64</b>	<b>19098.01</b>	<b>121067.92</b>

Derivative Statistics- Nifty Options	03-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.90	0.88	0.02
Put Call Ratio(Vol)	0.80	0.98	-0.18

Debt Watch	03-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.49%	6.59%	6.70%	7.65%
CBLO	6.60%	6.59%	6.38%	7.71%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	6.90%	7.10%	7.02%	8.00%
364 Day T-Bill	7.09%	7.15%	7.15%	8.31%
10 Year Gilt	7.65%	7.60%	7.56%	8.26%
G-Sec Vol. (Rs.Cr)	34572	23700	49370	71651
1 Month CP Rate	7.49%	7.40%	7.30%	8.44%
3 Month CP Rate	7.73%	7.66%	7.51%	8.70%
5 Year Corp Bond	8.15%	8.15%	8.26%	8.78%
1 Month CD Rate	7.05%	7.03%	7.09%	8.27%
3 Month CD Rate	7.26%	7.25%	7.20%	8.45%
1 Year CD Rate	7.55%	7.51%	7.34%	8.78%

Currency Market	03-Nov	Prev_Day	Change
USD/INR	65.45	65.48	-0.03
GBP/INR	100.96	101.06	-0.10
EURO/INR	72.10	72.22	-0.12
JPY/INR	0.54	0.54	0.00

Commodity Prices	03-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	47.88	43.21	44.75	78.77
Brent Crude(\$/bl)	47.10	45.54	47.38	85.25
Gold( \$/oz)	1117	1167	1113	1165
Gold(Rs./10 gm)	26232	26652	25754	25944

Source: ICRON Research

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

**Derivatives Market**

- Nifty November 2015 Futures were at 8,087.25 points, a premium of 26.55 points against the spot closing of 8,060.70. The turnover on NSE's Futures and Options segment fell from Rs. 1,44,759.01 crore on November 2 to Rs. 1,30,740.58 on November 3.
- The Put-Call ratio stood at 0.77 compared to the previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 0.90 compared to the previous session's close of 0.88.
- The open interest on Nifty Futures stood at 22.43 million compared to the previous session's close of 22.31 million.

**Indian Debt Market**

- Bond yields rose tracking weakness in the rupee and profit booking. Investors also remained cautious ahead of key economic data from the U.S. region which is expected to provide some clarity over interest rate outlook in the U.S. region.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 2 bps to close at 7.65% from the previous day's close of 7.63%. The paper moved in the range of 7.61% to 7.66% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 10,998 crore (gross) against Rs. 14,439 crore borrowed on November 2. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 24,736 crore November on November 2.

**Currency Market Update**

- The rupee weakened against the greenback on the back of dollar demand from importers. However, intervention by the Central Bank capped the gains. The rupee fell marginally by 0.09% to close at 65.65 per dollar compared to the previous close of 65.59.
- The euro weakened against the dollar as investors remained on the sidelines ahead of key U.S. factory orders data for September which is expected to provide some clarity over interest rate outlook in the U.S. region. The euro was trading lower at \$1.0963 compared to the previous close of \$1.1013.

**Commodity Market Update**

- Gold prices fell on the back of strength in the dollar against the euro.
- Brent crude prices recovered from initial lows but remained well below the \$50 level as concerns over global supply glut weighed on investor sentiments.

**International News**

- Data from the U.S. Commerce Department showed that construction spending in the U.S. climbed 0.6% to an annual rate of \$1.094 trillion in September from the revised August estimate of \$1.088 trillion. The increase can be attributed partly to the growth in spending on private construction, which rose 0.6% to an annual rate of \$794.2 billion.
- According to a report released by the Institute for Supply Management, the Purchasing Managers' Index (PMI) in the U.S. inched down to 50.1 in October from 50.2 in September
- Survey data from Markit Economics and the Chartered Institute of Procurement & Supply showed that the Markit/CIPS U.K. Construction PMI fell to 58.8 in October from 59.9 in September.