

### Indices Performance

Global Indices	05-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,863	17,868	-4	-0.02
Nasdaq	5,128	5,142	-15	-0.29
FTSE	6,365	6,413	-48	-0.75
Nikkei	19,116	18,927	190	1.00
Hang Seng	23,051	23,054	-3	-0.01
Indian Indices	05-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,304	26,553	-249	-0.94
CNX Nifty	7,955	8,040	-85	-1.05
CNX 100	8,075	8,165	-90	-1.10
Bank Nifty	16,995	17,221	-226	-1.31
SGX Nifty	7,978	8,086	-108	-1.34
S&P BSE Power	1,898	1,920	-22	-1.12
S&P BSE Small Cap	11,119	11,299	-180	-1.59
S&P BSE HC	17,466	17,835	-369	-2.07

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Nov	20.97	1.41	21.58	1.43
Month Ago	21.20	1.39	22.68	1.40
Year Ago	19.12	1.21	21.54	1.27

### Nifty Top 3 Gainers

Company	05-Nov	Prev_Day	% Change <sup>#</sup>
Coal India	337	330	2.01
NTPC	136	135	0.70
Hero Moto	2639	2621	0.67

### Nifty Top 3 Losers

Company	05-Nov	Prev_Day	% Change <sup>#</sup>
Vedanta	94	99	-4.71
Sun Pharma	816	853	-4.29
Tata Steel	225	235	-4.25

### Advance Decline Ratio

	BSE	NSE
Advances	874	346
Declines	1825	1165
Unchanged	117	67

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	67	26021
MF Flows**	-90	61019

\*5<sup>th</sup> Nov 2015; \*\*4<sup>th</sup> Nov 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

### Global Indices

- Most of the Asian markets closed in red after the Federal Reserve Chief gave indication of a rate hike in the December monetary policy review. Meanwhile, Japanese and Chinese markets closed in positive zone as weakness in the yen and strong corporate earnings numbers supported the Japanese bourses. Today, (as on Friday) bourses traded mixed as investors await the U.S. nonfarm payrolls report that may provide hints as to when the Federal Reserve will start to push up interest rates. Nikkei Average was trading higher by 0.48% while Hang Seng was trading low by 0.99% (as at 8.00 a.m IST).
- European markets witnessed a mixed trend following dovish economic outlook from the Bank of England which has dampened the prospect of an interest rate hike in the near term. Besides, a series of corporate earning numbers further impacted the buying interest.
- U.S. markets fell as investors remained on sidelines ahead of the release of the Labor Department's closely watched monthly jobs report. The focus on the jobs report was intensified by Federal Reserve Chief's recent comments about interest rates.

### Indian Equity Market

- Indian equity markets closed in red after the Fed Chief gave hints of a possible interest rate hike in December, provided the economic data supports such a move. This raised fresh concerns over foreign fund outflow from domestic markets. Investors also remained cautious ahead of the outcome of the Assembly elections.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.94% and 1.05% to close at 26,304.20 points and 7,955.45 points, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap fell 1.47% and 1.59%, respectively.
- The overall market breadth on BSE was weak with 1,825 scrips declining and 874 scrips advancing. A total of 117 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in red. S&P BSE Realty was the major laggard, down 2.63%, followed by S&P BSE Healthcare and S&P BSE Bankex, which fell 2.07% and 1.47%, respectively. Moreover, S&P BSE TECK and S&P BSE Information Technology fell 1.41% and 1.22%. Majority of the sectors like Metal and Banking witnessed selling pressure on concerns over an imminent rate hike by the U.S. Fed.

### Domestic News

- The Minister of Urban Development said that the Government will soon provide a single-window clearance for urban development projects. The move will help address the issue of delays in approvals.
- According to capital market regulator Securities and Exchange Board of India (SEBI), listed companies issuing Indian Depository Receipt (IDR) will have to make disclosures about details of such shareholding within 15 days at the end of every quarter in a specified format. IDRs are instruments denominated in rupees which allow overseas companies to raise funds from the Indian market.
- According to SEBI, listed firms need to disclose details about their compliance with various social and governance requirements in a specified format. The business responsibility reports are mandatory for top 100-listed entities based on market capitalization at Bombay Stock Exchange and National Stock Exchange. Besides, listed firms need to make disclosure, within 48 hours of the board meeting, about the number of shareholders who attended such meeting and the mode of voting within the prescribed format. The new norms will come into effect from December 1.
- Virtusa Corporation will acquire 53% stake in Polaris Consulting and Services Ltd. through a share purchasing agreement for Rs. 1,173 crore.
- Torrent Pharma announced commencement of commercial operations at its Dahej plant that would produce both active pharmaceutical ingredient as well as formulations.
- Bosch India, a leading supplier of technology and services, has signed a pact with the Indian Institute of Science for local research and innovations.
- Tata Steel's consolidated profit grew by 21.9% on a yearly basis to Rs. 1,528.7 crore in July-September quarter. Consolidated revenue declined 18% to Rs. 29,304.70 crore during the quarter compared to Rs. 35,777.10 crore during same period.

FII Derivative Trade Statistics	05-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1125.00	1418.27	16802.12
Index Options	10660.02	10853.44	60728.84
Stock Futures	2789.56	2824.04	46721.84
Stock Options	1437.66	1353.33	2427.20
Total	16012.24	16449.08	126680.00

Derivative Statistics- Nifty Options	05-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.86	0.89	-0.03
Put Call Ratio(Vol)	0.85	0.90	-0.05

Debt Watch	05-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.68%	6.64%	6.62%	7.68%
CBLO	6.72%	6.70%	6.67%	7.60%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.10%	7.07%	7.02%	8.15%
364 Day T-Bill	7.15%	7.14%	7.14%	8.32%
10 Year Gilt	7.68%	7.63%	7.51%	8.19%
G-Sec Vol. (Rs.Cr)	30484	27684	57255	51830
1 Month CP Rate	7.49%	7.40%	7.40%	8.44%
3 Month CP Rate	7.71%	7.65%	7.58%	8.71%
5 Year Corp Bond	8.18%	8.13%	8.23%	8.65%
1 Month CD Rate	7.05%	7.03%	7.03%	8.24%
3 Month CD Rate	7.28%	7.27%	7.19%	8.40%
1 Year CD Rate	7.55%	7.52%	7.34%	8.74%

Currency Market	05-Nov	Prev_Day	Change
USD/INR	65.68	65.57	0.11
GBP/INR	101.02	101.13	-0.10
EURO/INR	71.35	71.80	-0.45
JPY/INR	0.54	0.54	0.00

Commodity Prices	05-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.27	46.02	46.28	78.71
Brent Crude(\$/bl)	46.69	48.04	49.40	83.23
Gold( \$/oz)	1104	1146	1136	1141
Gold(Rs./10 gm)	25803	26654	26127	25406

Source: ICRON Research

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### Derivatives Market

- Nifty November 2015 Futures were at 7,989.40 points, a premium of 33.95 points against the spot closing of 7,955.45 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,35,658.11 crore on November 4 to Rs. 1,72,857.88 on November 5.
- The Put-Call ratio stood at 0.80 compared to the previous session's close of 0.81.
- The Nifty Put-Call ratio stood at 0.86 compared to the previous session's close of 0.89.
- The open interest on Nifty Futures stood at 22.81 million compared to the previous session's close of 22.30 million.

### Indian Debt Market

- Bond yields rose on concerns over foreign fund outflows after the U.S. Federal Reserve Chief in her testimony indicated that interest rates might be raised in December. Investors also remained cautious ahead of the outcome of Assembly elections in Bihar.
- The yield on the 10-year benchmark bond, 7.72% GS 2025 rose by 3 bps to close at 7.68% compared to the previous closing of 7.65%. The paper moved in the range of 7.62% to 7.69% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 9,349 crore (gross) against Rs. 8,739 crore borrowed on November 4. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 3,110 crore on November 4.

### Currency Market Update

- The rupee weakened against the dollar, tracking losses in domestic equity markets. Selling of the greenback by banks and importers also weighed on the domestic currency. The rupee fell by 0.40% to close at 65.75 per dollar compared to the previous close of 65.48.
- The euro strengthened against the dollar after initial jobless claims for the week ended October 31 increased more than expected. The euro was trading higher at \$1.0874 compared to the previous close of \$1.0862.

### Commodity Market Update

- Gold prices traded near 1-month low as the U.S. Fed Chief gave hints of a possible interest rate hike in December.
- Brent crude prices fell following further evidence of oversupply as official data from the Energy Information Administration revealed that U.S. crude inventories added 2.85 million barrels last week.

### International News

- The U.S. Federal Reserve Chief in her testimony said that the U.S. Central Bank will raise interest rates gradually once it begins to tighten monetary policy. The U.S. Federal Reserve Chief also opined that slow and modest increase in interest rates will not derail the recovery in the U.S. housing market.
- According to a report released by the Institute for Supply Management, activity in the U.S. service sector unexpectedly grew at a faster rate in October. The non-manufacturing index climbed to 59.1 in October from 56.9 in September.
- The Bank of England kept interest rates on hold at its monetary policy review. The Central Bank expects the economy to grow by 2.7% this year and 2.5% in 2016. The growth is projected to improve to 2.7% in 2017.