

Indices Performance

Global Indices	16-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,483	17,245	238	1.38
Nasdaq	4,985	4,928	57	1.15
FTSE	6,146	6,118	28	0.46
Nikkei	19,394	19,597	-203	-1.04
Hang Seng	22,011	22,396	-385	-1.72
Indian Indices	16-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,760	25,611	150	0.58
Nifty 50	7,807	7,762	44	0.57
Nifty 100	7,917	7,887	31	0.39
Nifty Bank	17,185	16,933	252	1.49
SGX Nifty	7,814	7,755	60	0.77
S&P BSE Power	1,856	1,848	7	0.40
S&P BSE Small Cap	11,181	11,125	56	0.50
S&P BSE HC	16,425	16,346	79	0.49

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Nov	20.46	1.43	21.11	1.46
Month Ago	21.95	1.35	22.51	1.38
Year Ago	19.10	1.22	21.35	1.26

Nifty 50 Top 3 Gainers

Company	16-Nov	Prev_Day	% Change [#]
GAIL	295	282	4.49
Tata Steel	231	223	3.57
Dr Reddys Lab	3509	3390	3.53

Nifty 50 Top 3 Losers

Company	16-Nov	Prev_Day	% Change [#]
Coal India	331	338	-2.06
Infosys	1080	1101	-1.87
HUL	784	797	-1.58

Advance Decline Ratio

	BSE	NSE
Advances	1363	828
Declines	1276	707
Unchanged	164	59

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-837	24354
MF Flows**	-4	62473

*16th Nov 2015; **11th Nov 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-3.81% (Oct-15)	-4.00% (Jul-15)	1.66% (Oct-14)
IIP	3.60% (Sep-15)	4.40% (Jun-15)	4.30% (Sep-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets closed in red as the recent terrorist attack in Paris prompted investors to avoid riskier assets like equity and go for safe-haven assets. Bourses fell further after preliminary figures for Japan's third-quarter Gross Domestic Product showed that the world's third-largest economy is slipping back into recession. Today, (as on Tuesday) bourses traded higher, tracking positive cues from Wall Street overnight. Nikkei Average was trading higher by 1.61% and Hang Seng was trading higher by 1.94% (as at 8.00 a.m IST).
- As per last closing, European markets rose after witnessing initial pressure. Buying interest found support after data showed that Euro zone inflation turned positive in October, thanks to a slower pace of decline in energy prices.
- As per last closing, U.S. markets managed to gain after witnessing sharp decline initially following concerns about a wider conflict. Buying interest found some support from the rise in oil prices and reports of corporate Merger& Acquisition in the hotel industry.

Indian Equity Market

- Indian equity markets closed in green after starting the session on a weak note. Bourses witnessed selling pressure initially, tracking weak cues from Asian and European markets. Investor sentiments improved later during the session after wholesale price inflation contracted for the twelfth consecutive month in October.
- Key benchmark indices, S&P BSE Sensex and Nifty 50, rose 0.58% and 0.57% to close at 25,760.10 points and 7,806.60 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.22% and 0.50%, respectively.
- The overall market breadth on BSE was positive with 1,363 scrips advancing and 1,276 scrips declining. A total of 164 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Bankex was the top gainer, up 1.51%, followed by S&P BSE Capital Goods and S&P BSE FMCG, which rose 1.07% and 0.50%, respectively. However, S&P BSE FMCG was the major laggard, down 0.97%, followed by S&P BSE TECK and S&P BSE Consumer Durables, which fell 0.88% and 0.06%, respectively.

Domestic News

- Wholesale Price Inflation (WPI) stood at (-) 3.81% in October compared to (-) 4.54% in September. Increase in WPI came on the back of rise in prices of pulses, vegetables and onion. Pulses and onion among the food items category turned costlier with inflation at 52.98% and 85.66%, respectively during October. WPI under vegetables category also rose to 2.56% in October from -9.45% in September. Inflation rate in fuel and power segment stood at (-) 16.32% while that in manufactured products stood at (-) 1.67% in October. WPI for August has been revised to (-) 5.06% from the provisional estimate of (-) 4.95%.
- India's trade deficit marginally narrowed to \$9.77 billion in October from \$10.48 billion in September and \$13.58 billion in the same month of the previous year. Merchandise exports shrank 17.53% in October from a year ago to \$21.35 billion while imports fell 21.15% to \$31.12 billion. The cumulative exports during April-October this fiscal came down by 17.62% to \$154.29 billion against \$187.29 billion in the same period last year.
- ICICI Bank has agreed to sell a 6% stake in its life insurance joint venture in two separate deals to billionaire Azim Premji and Singapore state investor Temasek.
- Apollo Tyres has acquired a Germany-based tyre distribution company for Rs. 322 crore to strengthen its presence in the European market.
- Reliance Infrastructure has agreed to sell 49% of its Mumbai power operations to Canada's Public Sector Pension Investment Board.
- DLF has got approval from the Competition Commission of India for the joint venture with Singapore's sovereign wealth fund GIC, which is investing Rs. 1,990 crore in two projects here.
- Inox Wind has commissioned a 800-MW facility at its manufacturing unit in Madhya Pradesh to double production capacity to 1,600 MW.

FII Derivative Trade Statistics	16-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1115.36	2366.62	16222.54
Index Options	16266.62	15287.30	71369.01
Stock Futures	3221.19	3564.54	46554.07
Stock Options	2645.96	2530.68	3630.32
Total	23249.13	23749.14	137775.94

Derivative Statistics- Nifty Options	16-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.71	0.72	-0.01
Put Call Ratio(Vol)	0.80	0.74	0.06

Debt Watch	16-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.85%	7.18%	6.73%	7.86%
CBLO	7.01%	7.04%	6.50%	7.86%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.11%	7.09%	6.97%	8.15%
364 Day T-Bill	7.14%	7.15%	7.12%	8.33%
10 Year Gilt	7.65%	7.73%	7.56%	8.22%
G-Sec Vol. (Rs.Cr)	15568	27158	44003	37738
1 Month CP Rate	7.54%	7.54%	7.34%	8.42%
3 Month CP Rate	7.76%	7.79%	7.54%	8.56%
5 Year Corp Bond	8.20%	8.21%	8.20%	8.66%
1 Month CD Rate	7.04%	7.06%	6.99%	8.21%
3 Month CD Rate	7.29%	7.27%	7.17%	8.36%
1 Year CD Rate	7.57%	7.52%	7.41%	8.65%

Currency Market	16-Nov	Prev_Day	Change
USD/INR	66.17	66.14	0.03
GBP/INR	100.66	100.55	0.11
EURO/INR	70.97	71.26	-0.29
JPY/INR	0.54	0.54	0.00

Commodity Prices	16-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	41.68	43.87	47.30	75.91
Brent Crude(\$/bl)	39.93	44.88	49.01	77.76
Gold(\$/oz)	1082	1092	1177	1188
Gold(Rs./10 gm)	25610	25800	26876	25706

Source: ICRON Research

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Derivatives Market

- Nifty November 2015 Futures were at 7,827.75 points, a premium of 20.65 points against the spot closing of 7,806.60 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,74,598.17 crore on November 13 to Rs. 2,19,930.91 crore on November 16.
- The Put-Call ratio stood at 0.76 compared to the previous session's close of 0.72.
- The Nifty Put-Call ratio stood at 0.71 compared to the previous session's close of 0.72.
- The open interest on Nifty Futures stood at 21.59 million compared to the previous session's close of 21.96 million.

Indian Debt Market

- Bond yields remained steady after falling for two consecutive sessions as investors remained on the sidelines in absence of fresh triggers.
- The yield on the 10-year benchmark bond, 7.72% GS 2025 closed steady at 7.65%. The paper moved in the range of 7.64% to 7.66% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 21,260 crore (gross) against Rs. 21,174 crore borrowed on November 13. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 8,508 crore on November 13.
- Banks borrowed Rs. 1,750 crore under the RBI's Marginal Standing facility on November 13 compared to that of November 10 when it borrowed Rs. 1,945 crore.

Currency Market Update

- The rupee rose against the dollar tracking gains in the domestic equity market. Moreover, selling of greenback by banks and exporters added to the upside. The rupee rose by 0.15% to close at 66.00 per dollar compared to the previous close of 66.10.
- The euro weakened against the dollar on concerns that the U.S Federal Reserve will increase interest rates in December. The euro was trading lower at \$1.0721 compared to the previous close of \$1.0777.

Commodity Market Update

- Gold prices rose as the safe-haven appeal of the metal improved following recent terrorist attack in Paris.
- Brent crude prices rose as the recent geo-political tension in Syria raised supply concerns.

International News

- The U.S. Commerce Department in its report showed that retail sales inched up by 0.1% in October while revised data showed that sales remained virtually unchanged in September. The modest increase in retail sales was partly due to strong sales growth at miscellaneous store retailers and non-store retailers, which jumped by 1.8% and 1.4%, respectively.
- Final data from Eurostat showed that Euro zone inflation turned positive in October which can be attributed to a slower pace of decline in energy prices. Consumer prices edged up 0.1% from a year ago, reversing a 0.1% fall in September.