

### Indices Performance

Global Indices	17-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,490	17,483	6	0.04
Nasdaq	4,986	4,985	1	0.03
FTSE	6,269	6,146	122	1.99
Nikkei	19,631	19,394	237	1.22
Hang Seng	22,264	22,011	253	1.15
Indian Indices	17-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	25,864	25,760	104	0.41
Nifty 50	7,838	7,807	31	0.40
Nifty 100	7,951	7,917	34	0.43
Nifty Bank	17,140	17,185	-44	-0.26
SGX Nifty	7,854	7,814	40	0.51
S&P BSE Power	1,862	1,856	6	0.34
S&P BSE Small Cap	11,233	11,181	52	0.47
S&P BSE HC	16,554	16,425	129	0.79

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
17-Nov	20.52	1.43	21.19	1.45
Month Ago	21.95	1.35	22.51	1.38
Year Ago	19.21	1.20	21.45	1.25

### Nifty 50 Top 3 Gainers

Company	17-Nov	Prev_Day	% Change <sup>#</sup>
GAIL	306	295	3.89
Cairn India	136	132	3.19
ITC	349	338	3.19

### Nifty 50 Top 3 Losers

Company	17-Nov	Prev_Day	% Change <sup>#</sup>
BPCL	876	899	-2.49
Dr Reddys Lab	3441	3509	-1.93
Grasim Indus	3614	3682	-1.82

### Advance Decline Ratio

	BSE	NSE
Advances	1383	821
Declines	1310	702
Unchanged	166	69

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-947	23407
MF Flows**	-4	62473

\*17<sup>th</sup> Nov 2015; \*\*11<sup>th</sup> Nov 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-3.81% (Oct-15)	-4.00% (Jul-15)	1.66% (Oct-14)
IIP	3.60% (Sep-15)	4.40% (Jun-15)	4.30% (Sep-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun -14)

### Global Indices

- Asian markets closed in green after taking positive cues from the overnight U.S. markets. Japanese bourses also gained following weakness in the yen. However, Chinese markets fell marginally after the indices pared early gains. Today, (as on Wednesday) bourses traded higher as investors remained optimistic ahead of Bank of Japan's two-day meeting, which is scheduled to commence today. Nikkei Average was trading higher by 0.79% and Hang Seng was trading down by 0.26% (as at 8.00 a.m IST).
- As per last closing, European markets rose as investor sentiments boosted following stronger-than-expected German economic confidence report in November.
- As per last closing, U.S. markets witnessed a mixed trend. Uncertainty about the outlook for the markets following the terrorist attacks in Paris kept investors on sidelines. Bourses took a further hit after data showed that industrial production unexpectedly decreased in the month of October, reflecting steep drops in mining and utilities output.

### Indian Equity Market

- Indian equity markets rose, tracking positive cues from Asian bourses. Buying interest improved further after the Finance Minister said that the Government is ready to discuss all issues with the Opposition to pass the Goods and Services Tax Bill in the winter session of Parliament.
- Key benchmark indices, S&P BSE Sensex and Nifty 50, rose 0.41% and 0.40% to close at 25,864.47 points and 7,837.55 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.31% and 0.47%, respectively.
- The overall market breadth on BSE was positive with 1,383 scrips advancing and 1,310 scrips declining. A total of 166 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE FMCG was the top gainer, rising by 2.17% followed by S&P BSE Metal and S&P BSE Healthcare, which rose 1.03% and 0.79%, respectively. S&P BSE Auto and S&P BSE Power rose 0.55% and 0.34%, respectively. However, S&P BSE Consumer Durables was the major laggard, down 0.40%, followed by S&P BSE IT and S&P BSE Realty, which fell 0.33% and 0.27%, respectively.

### Domestic News

- Capital market regulator Securities and Exchange Board of India (SEBI) has asked commodity derivatives exchanges to put in place a robust Business Continuity Plan and Disaster Recovery policy. The objective of the move is to preserve data and ensure transaction integrity. SEBI opined that while technological developments and innovations bring efficiency to the markets, they may also pose certain risks to the stability and integrity of the markets, if not identified and managed effectively.
- According to the Finance Minister, low oil prices have created a favorable environment for the Indian economy as it helped absorb the loss faced by oil companies and kept domestic inflationary pressures under control. The Minister also stated that the Indian economy is moving ahead notwithstanding 'adverse global circumstances and headwinds'.
- Government data showed that gold imports plunged by 59.5% to \$1.7 billion in October. Gold imports stood at \$4.20 billion in October 2014. It needs to be noted that India is the largest importer of gold in the world. The imports mainly cater to the demand of the jewellery industry.
- Infosys warned of weaker margins in the December quarter and the second half of the current financial year. Infosys attributed it to lower spending by top clients due to the holiday season. It expects a pickup in performance in the fourth quarter while maintaining its full-year constant-currency revenue guidance of 10-12%.
- Reliance Infrastructure has signed a pact to sell a 49% stake in its Mumbai electricity business to the Public Sector Pension Investment Board (PSP Investments) of Canada.
- HCL has signed an application development and maintenance contract with Deutsche Bank. HCL will provide digital solutions, systems integration, product implementation and design, build and test new applications in addition to ongoing application maintenance and support services.

FII Derivative Trade Statistics	17-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1386.60	2032.16	16378.31
Index Options	20706.57	19208.70	74367.40
Stock Futures	3137.36	3495.44	47361.31
Stock Options	2190.24	2266.26	3750.17
<b>Total</b>	<b>27420.77</b>	<b>27002.56</b>	<b>141857.19</b>

Derivative Statistics- Nifty Options	17-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.72	0.71	0.01
Put Call Ratio(Vol)	0.78	0.80	-0.01

Debt Watch	17-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.81%	6.93%	6.73%	7.98%
CBLO	6.89%	6.95%	6.50%	8.08%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.07%	7.13%	6.97%	8.20%
364 Day T-Bill	7.16%	7.20%	7.12%	8.38%
10 Year Gilt	7.67%	7.68%	7.56%	8.18%
G-Sec Vol. (Rs.Cr)	11640	28022	44003	49728
1 Month CP Rate	7.50%	7.51%	7.34%	8.40%
3 Month CP Rate	7.76%	7.74%	7.54%	8.56%
5 Year Corp Bond	8.20%	8.21%	8.20%	8.67%
1 Month CD Rate	7.04%	7.04%	6.99%	8.22%
3 Month CD Rate	7.29%	7.29%	7.17%	8.36%
1 Year CD Rate	7.58%	7.55%	7.41%	8.66%

Currency Market	17-Nov	Prev_Day	Change
USD/INR	65.98	66.17	-0.19
GBP/INR	100.11	100.66	-0.55
EURO/INR	70.35	70.97	-0.62
JPY/INR	0.53	0.54	-0.01

Commodity Prices	17-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.73	44.23	47.30	75.64
Brent Crude(\$/bl)	40.93	45.94	49.01	77.11
Gold( \$/oz)	1070	1090	1177	1186
Gold(Rs./10 gm)	25304	25743	26876	26310

Source: ICRON Research

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**Derivatives Market**

- Nifty November 2015 Futures were at 7,852.60 points, a premium of 15.05 points against the spot closing of 7,837.55 points. The turnover on NSE's Futures and Options segment rose from Rs. 2,19,930.91 crore on November 16 to Rs. 2,21,873.77 crore on November 17.
- The Put-Call ratio stood at 0.75 compared to the previous session's close of 0.76.
- The Nifty Put-Call ratio stood at 0.72 compared to the previous session's close of 0.71.
- The open interest on Nifty Futures stood at 21.46 million compared to the previous session's close of 21.59 million.

**Indian Debt Market**

- Bond yields rose for the second consecutive session as investors remained on sidelines ahead of the release of minutes of the U.S. Federal Reserve's monetary policy meeting held in October. The minutes are expected to provide clarity over interest rate outlook in the U.S. region.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 2 bps to close at 7.67% compared to the previous close of 7.65%. The paper moved in the range of 7.66% to 7.67% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 23,374 crore (gross) against Rs. 21,260 crore borrowed on November 16. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 4,717 crore on November 16.

**Currency Market Update**

- The rupee weakened marginally against the greenback on the back of dollar demand from banks and importers. The rupee fell marginally by 0.04% to close at 66.02 per dollar compared to the previous close of 66.00.
- The euro weakened against the dollar on concerns that the U.S. Federal Reserve might increase interest rates in December after consumer price inflation data in the U.S. for October came along market expectations. The euro was trading lower at \$1.0658 compared to the previous close of \$1.0684.

**Commodity Market Update**

- Gold prices witnessed pressure as the safe-haven appeal of the metal reduced after concerns over geopolitical risks emanating from the terrorist attacks in Paris eased to some extent.
- Brent Crude prices rose on the back of supply concerns after France launched another set of air strikes on Syria.

**International News**

- According to the Greek Finance Minister, Greece reached an agreement with its lenders on financial reforms. It needs to be noted that Athens signed up a new aid program worth up to 86 billion euro earlier this year. However, payment of part of an initial tranche had been held up over disagreement on regulations on home foreclosures and handling tax arrears to the state.
- Germany's economic confidence rose in November as investors expect economic conditions to improve in the coming six months. The ZEW investor sentiment index rose notably to 10.4 in November from 1.9 points in October. The indicator has improved for the first time following seven consecutive declines.