

Indices Performance

Global Indices	26-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	Closed	17,813	NA	NA
Nasdaq	Closed	5,116	NA	NA
FTSE	6,393	6,338	55	0.88
Nikkei	19,944	19,848	97	0.49
Hang Seng	22,489	22,498	-9	-0.04
Indian Indices	26-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,959	25,776	183	0.71
Nifty 50	7,884	7,832	52	0.67
Nifty 100	8,014	7,969	46	0.57
Nifty Bank	17,037	16,989	48	0.28
SGX Nifty	7,892	7,884	9	0.11
S&P BSE Power	1,888	1,869	19	0.99
S&P BSE Small Cap	11,509	11,458	51	0.45
S&P BSE HC	16,366	16,453	-87	-0.53

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
26-Nov	20.44	1.44	21.31	1.44
Month Ago	22.05	1.35	22.45	1.38
Year Ago	19.40	1.20	21.65	1.25

Nifty 50 Top 3 Gainers

Company	26-Nov	Prev_Day	% Change [#]
Tata Motors	424	401	5.85
Idea Cellular	147	140	4.71
Sun Pharma	736	706	4.21

Nifty 50 Top 3 Losers

Company	26-Nov	Prev_Day	% Change [#]
Dr Reddys Lab	3101	3388	-8.47
Tech Mahindra	530	538	-1.48
Lupin	1836	1861	-1.33

Advance Decline Ratio

	BSE	NSE
Advances	1617	928
Declines	1065	597
Unchanged	218	78

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-511	21349
MF Flows**	144	64787

*26th Nov 2015; **23rd Nov 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-3.81% (Oct-15)	-4.00% (Jul-15)	1.66% (Oct-14)
IIP	3.60% (Sep-15)	4.40% (Jun-15)	4.30% (Sep-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Most of the Asian markets closed on a positive note as geopolitical concerns eased to some extent and oil prices steadied on data showing a lower-than-expected buildup in oil inventories. Today (As on Friday), Asian stocks fell amid investor concerns regarding ongoing geopolitical tensions between Russia and Turkey. Japan's core consumer prices fell for the third straight month in October underscoring the fragile nature of the economy that further weighed on the market sentiment. However, reports that the European Central Bank will adopt additional stimulus measures in its upcoming monetary policy review on December 3 provided support to market sentiment.
- As per last closing, European equities closed higher amid reports that the that the European Central Bank is considering various options to ease monetary policy further to counter deflationary pressures and boost the growth of the Euro zone economy at its upcoming monetary policy review on December 3.
- U.S. markets were closed for the Thanksgiving holiday.

Indian Equity Market

- Indian equity markets rose on the back of growing optimism over the passage of the crucial Goods & Service Tax Bill in the Winter session of the Parliament. Positive cues from the European markets amid rising prospects of further easing by the European Central Bank at a policy meeting next week also supported market gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 rose 0.71% and 0.67% to close at 25,958.63 points and 7,883.80 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.26% and 0.45%, respectively.
- The overall market breadth on BSE was positive with 1,617 scrips advancing and 1065 scrips declining. A total of 218 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Telecom was the top gainer rising by 2.66% followed by S&P BSE Realty and S&P BSE Utilities, which rose 1.80% and 1.70%, respectively. Moreover, S&P BSE Auto and S&P BSE Energy rose 1.29% and 1.27%, respectively. Renewed buying interest was seen in the metal sector as copper prices rose in global commodity markets.

Domestic News

- The Labour Secretary said the Government is considering increasing minimum wages under the Minimum Wages Act to align it with inflation in a bid to improve demand for goods and services.
- The Petroleum Planning & Analysis Cell of the Ministry of Petroleum & Natural Gas has projected imports of 188.23 million tonnes at \$73.28 billion or Rs. 4.73 lakh crore in FY16. India's crude oil import bill is likely to fall by 35%. The projection comes as global energy prices have slumped on weak demand. India had imported 189.43 million tonnes of crude oil in 2014-15 for Rs. 6.87 lakh crore.
- The Government is considering importing more lentils to check high pulses prices. Price of pulses continues to remain high as domestic production fell by 2 million tonnes in the 2014-15 crop year (July-June) due to 14% deficit monsoon.
- The Finance Ministry has set up an 'Implementation Cell' to give effect to the recommendations of the 7th Pay Commission. The accepted recommendations of the Commission will be processed and implemented under this Cell.
- IDBI Bank has raised \$350 million (around Rs. 2,310 crore) from green bonds to fund clean energy projects. With this, IDBI has become the first state-owned commercial bank to raise \$350 million by selling green bonds.
- International Finance Corporation is planning to invest close to \$60 million (around Rs. 390 crore) via secured non-convertible debenture in Tata Capital Housing Finance Ltd.
- Taxi aggregator Ola has appointed former Infosys Chief Financial Officer Rajiv Bansal to head its finance operations as part of the company's expansion drive in the country.

FII Derivative Trade Statistics	26-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	6615.78	6757.02	24190.15
Index Options	28183.64	28157.99	73963.58
Stock Futures	22797.17	22416.36	53508.42
Stock Options	1080.69	1033.88	3722.62
Total	58677.28	58365.25	155384.77

Derivative Statistics- Nifty Options			
	26-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.84	0.77	0.06
Put Call Ratio(Vol)	1.07	0.90	0.17

Debt Watch				
	26-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.80%	6.55%	7.02%	7.93%
CBLO	6.67%	6.84%	7.10%	8.08%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.05%	7.11%	7.06%	8.25%
364 Day T-Bill	7.14%	7.15%	7.07%	8.29%
10 Year Gilt	7.72%	7.67%	7.61%	8.14%
G-Sec Vol. (Rs.Cr)	17805	16457	21152	34282
1 Month CP Rate	7.51%	7.51%	7.36%	8.39%
3 Month CP Rate	7.71%	7.73%	7.62%	8.56%
5 Year Corp Bond	8.24%	8.21%	8.14%	8.65%
1 Month CD Rate	7.04%	7.05%	7.02%	8.11%
3 Month CD Rate	7.29%	7.28%	7.24%	8.33%
1 Year CD Rate	7.61%	7.61%	7.47%	8.66%

Currency Market			
Currency	26-Nov	Prev_Day	Change
USD/INR	66.55	66.38	0.17
GBP/INR	100.64	100.45	0.19
EURO/INR	70.70	70.55	0.14
JPY/INR	0.54	0.54	0.00

Commodity Prices				
Currency	26-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	41.22	40.55	43.19	73.70
Brent Crude(\$/bl)	42.90	41.67	46.49	77.64
Gold(\$/oz)	1071	1082	1163	1198
Gold(Rs./10 gm)	25338	25240	26669	26329

Source: ICRON Research

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Derivatives Market

- Nifty November 2015 Futures settled at a spot closing of 7,883.80 points. Nifty December 2015 Futures were at 7,929.05 points, a premium of 45.25 points against the spot closing. The turnover on NSE's Futures and Options segment rose from Rs. 3,88,590.79 crore on November 24 to Rs. 4,98,860.42 crore on November 26.
- The Put-Call ratio stood at 1.02 compared to the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 0.84 compared to the previous session's close of 0.77.
- The open interest on Nifty Futures stood at 28.50 million compared to the previous session's close of 26.47 million.

Indian Debt Market

- Bond yields increased as market participants sold Government debt due to absence of any fresh triggers. Yields were further impacted ahead of tomorrow's weekly auction and next week's policy meetings of the U.S. Federal Reserve and Reserve Bank of India (RBI).
- The yield on the 10-year benchmark bond, 7.72% GS 2025, increased by 2 bps to close at 7.72% compared to the previous close of 7.70%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 17,549 crore (gross) compared to that of Rs. 21,856 crore borrowed on November 24. Sale of securities by the RBI under the reverse repo window stood at Rs. 2,935 crore on November 24.
- Banks borrowed Rs. 1,570 crore under the RBI's Marginal Standing facility on November 24 compared to that of November 23 when they borrowed Rs. 2,800 crore.

Currency Market Update

- The Indian rupee fell against the dollar on month-end demand for the greenback. The Reserve Bank of India had to intervene to restrict losses. The rupee dropped by 0.36% to close at 66.56 per dollar from the previous close of 66.32.
- Euro dropped against the dollar on expectations that the European Central Bank will ease monetary policy again next week. Euro was trading at \$1.0616 against the previous month's close of \$1.0626.

Commodity Market Update

- Gold prices traded near 6-year low as recent upbeat U.S. economic data contributed to the speculation regarding Fed rate hike next month.
- Brent Crude traded higher compared to previous session's close as the ongoing geo-political tensions contributed to concerns over supply disruption in the Middle East.

International News

- Initial jobless claims in the U.S. fell by 12,000 to 260,000 for the week ended November 21 from the revised level of 272,000 recorded in the previous week. The number of people filing for first-time unemployment claims fell to its lowest level in almost a month. The 4-week moving average for initial claims was unchanged at 271,000.
- Japan's leading index, which measures the future economic activity, was upwardly revised to 101.6 in September from the preliminary estimate of 101.4, but lower than 103.5 in August. The latest score is the lowest since January 2013.