

Indices Performance

Global Indices	30-Sep	Prev_Day	Abs. Change	% Change [#]
Dow Jones	16,285	16,049	236	1.47
Nasdaq	4,620	4,517	103	2.28
FTSE	6,062	5,909	152	2.58
Nikkei	17,388	16,931	457	2.70
Hang Seng	20,846	20,557	290	1.41
Indian Indices	30-Sep	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,155	25,779	376	1.46
CNX Nifty	7,949	7,843	106	1.35
CNX 100	8,068	7,953	115	1.44
Bank Nifty	17,216	17,281	-65	-0.38
SGX Nifty	7,949	7,953	-4	-0.05
S&P BSE Power	1,842	1,808	34	1.88
S&P BSE Small Cap	11,021	10,904	117	1.07
S&P BSE HC	17,779	17,480	300	1.71

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
30-Sep	21.11	1.39	22.21	1.46
Month Ago	21.14	1.39	22.17	1.48
Year Ago	18.24	1.28	20.82	1.31

Nifty Top 3 Gainers

Company	30-Sep	Prev_Day	% Change [#]
Idea Cellular	150	140	7.02
Cairn India	153	145	5.69
Tata Steel	213	201	5.56

Nifty Top 3 Losers

Company	30-Sep	Prev_Day	% Change [#]
Tech Mahindra	557	570	-2.29
Bank of Baroda	183	187	-2.16
SBI	237	242	-1.96

Advance Decline Ratio

	BSE	NSE
Advances	1672	1019
Declines	1001	482
Unchanged	101	68

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1111	21047
MF Flows**	1032	57005

*30th Sep 2015; **29th Sep 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.95% (Aug-15)	-2.20% (May-15)	3.85% (Aug-14)
IIP	4.20% (Jul-15)	3.00% (Apr-15)	0.90% (Jul-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Most of the Asian markets closed in green following improvement in commodity markets and value buying. Today (As on Thursday), Asian stocks opened higher, tracking gains in the Wall Street overnight. Meanwhile, manufacturing activity in China improved in September after the government's official Purchasing Managers' Index edged up to 49.8 from a three-year low of 49.7 in August. Hang Seng was trading up 1.41% and Nikkei Average was trading up 0.25% (as at 8.00 a.m IST).
- As per last closing, European equities surged and closed sharply higher following a rally in global equity markets. Mining stocks rebounded after a major mining company reassured investors that it has taken proactive steps to position the company to withstand current commodity market conditions.
- As per last closing, U.S. equities rallied and closed sharply higher following a rally in global markets across Europe and Asia-pacific region. Market sentiment was also boosted after private sector job growth in September came better than expected. However, investors remained on the sidelines ahead of the key U.S. jobs data due October 2.

Indian Equity Market

- Indian equity markets rose as investors continued to take positive cues from higher-than-expected repo rate cut of 50 bps by the Reserve Bank of India. Strength in Asian markets further boosted investor sentiments.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 1.46% and 1.35% to close at 26,154.83 points and 7,948.90 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 1.71% and 1.07%, respectively.
- The overall market breadth on BSE was positive with 1,672 scrips advancing and 1,001 scrips declining. A total of 101 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Bankex, all the indices closed in green. S&P BSE Metal was the top gainer, up 3.36%, followed by S&P BSE FMCG and S&P BSE TECK, which rose 2.36% and 2.07%, respectively. S&P BSE Realty and S&P BSE Power rose 2.05% and 1.88%. Stocks of metal sector recovered following overnight rally in commodity prices.

Domestic News

- Infrastructure output grew 2.6% on a yearly basis in August, much faster than 1.1% seen in the previous month. The growth in the reported month was mainly contributed by higher generation of cement and electricity. On the contrary, steel production contracted 5.9% compared to 5.6% rise in July.
- The Reserve Bank of India said India's external debt rose by \$8.5 billion on a quarterly basis to \$482.9 billion. The rise was mainly due to higher non-resident Indian deposits and commercial borrowings. The share of short-term debt residual maturity to India's forex reserves fell to 51.9% from 54.2% in March end.
- According to the World Economic Forum report, India has moved up 16 places on the Global Competitiveness Index. It now ranks 55th among 140 countries against 71st in 2014-15. Despite this improvement, India still ranks seven notches lower than it did in 2007.
- The Foreign Investment Promotion Board gave approval to 18 foreign investment proposals. However, five proposals were deferred and eight were rejected. In June, India had attracted \$2.05 billion FDI against \$1.92 billion in the same month last fiscal.
- The Government has cut natural gas prices by 16% to \$4.24 per million British thermal unit on Net Calorific Value basis for the period of next six months, beginning October 1, as per a formula approved by the Government in October 2014.
- Reliance Communications Ltd. will partner with Reliance Industries Ltd.'s telecom subsidiary to launch fourth-generation (4G) mobile phone services by year-end.
- Engineering and construction major Larsen & Toubro said its construction arm has won contracts worth Rs. 1,376 crore in power transmission and distribution business in September.

FII Derivative Trade Statistics		30-Sep	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2538.80	3057.68	17274.62
Index Options	21145.83	17530.87	59365.61
Stock Futures	3013.44	2878.51	43336.48
Stock Options	2054.35	2038.49	1074.54
Total	28752.42	25505.55	121051.25

Derivative Statistics- Nifty Options			
	30-Sep	Prev_Day	Change
Put Call Ratio (OI)	0.92	0.92	0.00
Put Call Ratio(Vol)	0.97	0.97	0.00

Debt Watch				
	30-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.86%	7.21%	7.09%	7.99%
CBLO	6.60%	7.30%	7.21%	7.66%
Repo	6.75%	7.25%	7.25%	8.00%
Reverse Repo	5.75%	6.25%	6.25%	7.00%
91 Day T-Bill	7.02%	7.42%	7.20%	8.40%
364 Day T-Bill	7.14%	7.42%	7.51%	8.61%
10 Year Gilt	7.54%	7.72%	7.78%	8.51%
G-Sec Vol. (Rs.Cr)	85465	24945	30399	41065
1 Month CP Rate	7.36%	7.79%	7.54%	8.95%
3 Month CP Rate	7.51%	7.93%	7.83%	8.91%
5 Year Corp Bond	8.27%	8.39%	8.36%	9.21%
1 Month CD Rate	7.08%	7.58%	7.30%	8.63%
3 Month CD Rate	7.18%	7.63%	7.50%	8.64%
1 Year CD Rate	7.33%	7.84%	7.83%	9.03%

Currency Market			
Currency	30-Sep	Prev_Day	Change
USD/INR	65.74	66.18	-0.44
GBP/INR	99.53	100.46	-0.93
EURO/INR	73.80	74.61	-0.81
JPY/INR	0.55	0.55	-0.01

Commodity Prices				
Currency	30-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.06	44.53	45.29	91.17
Brent Crude(\$/bl)	47.04	48.10	47.67	94.42
Gold(\$/oz)	1115	1130	1134	1209
Gold(Rs./10 gm)	25979	26146	26371	26772

Source: ICRON Research

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Derivatives Market

- Nifty October 2015 Futures were at 7,980.35 points, a premium of 31.45 points against the spot closing of 7,948.90 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,74,905.19 crore on September 29 to Rs. 1,63,185.87 crore on September 30.
- The Put-Call ratio stood at 0.89, compared to the previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 0.92 compared to the previous session's close of 0.91.
- The open interest on Nifty Futures stood at 19.79 million, compared to the previous session's close of 19.84 million.

Indian Debt Market

- Bond yields extended the previous day's fall after the Central Bank cut its repo rate by 50 bps, which was larger than market expectations. Relaxation in foreign investment limit in phases in Government debt provided further support.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell by 7 bps to close at 7.54% compared to the previous close of 7.61%. The paper moved in the range of 7.52% to 7.58% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 9,037 crore (gross) against Rs. 17,765 crore borrowed on September 29. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 16,595 crore on September 29.

Currency Market Update

- The rupee extended the previous day's gains against the dollar after the Reserve Bank of India cut repo rate by a higher-than-expected 50 bps. The rupee inched up 0.12% to 65.58 per dollar from the previous close of 65.96. The domestic currency also recorded its biggest monthly appreciation in the last eight months.
- The euro fell against the dollar after Euro zone inflation contracted annually in September, increasing expectations that the ECB will expand its asset purchase program. The euro was trading at \$1.1211 compared to the previous close of \$1.1243.

Commodity Market Update

- Gold prices fell as data showed that U.S. non-farm private employment rose more than expected in September.
- Brent crude prices fell as investors remained on sidelines ahead of the weekly report on oil supplies from the U.S. Energy Information Administration, due later during the day.

International News

- Consumer confidence index in the U.S. unexpectedly improved to 103.0 in September from 101.3 in the previous month. The rise was fuelled by the more positive assessment of current conditions while expectations index edged down.
- As per flash data, Euro zone inflation unexpectedly contracted by 0.1% on a yearly basis in September compared to 0.1% rise in August. It was the first fall in six months. Core inflation rose by 0.9%, similar to what was seen in August.