

Indices Performance

Global Indices	02-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	16,472	16,272	200	1.23
Nasdaq	4,708	4,627	81	1.74
FTSE	6,130	6,072	58	0.95
Nikkei	17,725	17,722	3	0.02
Hang Seng	21,506	20,846	660	3.17
Indian Indices	01-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,221	26,155	66	0.25
CNX Nifty	7,951	7,949	2	0.03
CNX 100	8,079	8,068	11	0.14
Bank Nifty	17,150	17,216	-66	-0.38
SGX Nifty	7,951	7,948	3	0.04
S&P BSE Power	1,831	1,842	-10	-0.55
S&P BSE Small Cap	11,043	11,021	22	0.20
S&P BSE HC	18,039	17,779	260	1.46

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Oct	21.20	1.39	22.21	1.43
Month Ago	20.52	1.43	21.57	1.52
Year Ago	18.30	1.28	20.77	1.32

Nifty Top 3 Gainers

Company	01-Oct	Prev_Day	% Change [#]
Ultratech Cem	2773	2673	3.74
Lupin	2109	2034	3.68
Sun Pharma	891	868	2.60

Nifty Top 3 Losers

Company	01-Oct	Prev_Day	% Change [#]
HCL Tech	857	982	-12.74
BHEL	199	206	-3.02
GAIL	293	302	-2.99

Advance Decline Ratio

	BSE	NSE
Advances	1375	756
Declines	1325	739
Unchanged	119	69

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	222	21270
MF Flows**	1032	57005

*1st Oct 2015; **29th Sep 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.95% (Aug-15)	-2.20% (May-15)	3.85% (Aug-14)
IIP	4.20% (Jul-15)	3.00% (Apr-15)	0.90% (Jul-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun -14)

Global Indices

- Asian markets witnessed a mixed trend during the trading session. Investors awaited the U.S. non-farm payroll data for September for further cues on U.S. Fed's stance on interest rate hike. Meanwhile, buying interest found some support amid growing optimism that the policy makers in China and Japan may adopt additional stimulus measures to boost economic growth in both the nations. Today, (as on Monday) markets traded on a positive note after a weak U.S. employment report eased concerns that the Federal Reserve may start raising interest rates soon. Hang Seng was trading up 1.95% and Nikkei Average was trading up 1.17% (as at 8.00 a.m IST).
- As per last closing, European markets rose as investor took positive cues from U.S. after weaker-than-expected increase in U.S. employment eased concerns over an imminent rate hike by U.S. Fed.
- As per last closing, U.S. markets witnessed gains as the weaker-than-expected job growth also renewed expectations that the Federal Reserve may hold off on raising interest rates later this month. However, the data added to the concerns over the health of the global economy.

Indian Equity Market

- Indian equity markets managed to close in green after witnessing volatility during the trading session. The impact of slowdown in Indian manufacturing activity, which hit a seven-month low in September, was outweighed by growth in infrastructure output. Investor sentiments improved further as fiscal deficit of the country narrowed during April-August period.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.25% and 0.03% to close at 26,220.95 and 7,950.90 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.18% and 0.20%.
- The overall market breadth on BSE was positive with 1,375 scrips advancing and 1,325 scrips declining. A total of 119 scrips remained unchanged.
- On the BSE sectoral front, the indices witnessed a mixed trend. S&P BSE Healthcare was the top gainer, up 1.46%, followed by S&P BSE Consumer Durables and S&P BSE Capital Goods, which rose 0.89% and 0.73%, respectively. However, S&P BSE Realty was the major laggard, down 1.82%, followed by S&P BSE Power and S&P BSE Auto, which fell by 0.55% and 0.45%, respectively.

Domestic News

- Data from Nikkei Survey showed that India's manufacturing sector output slipped to a seven-month low in September as order flow turned sluggish amid difficult economic situation. The Nikkei India Manufacturing PMI, a composite monthly indicator of manufacturing performance, fell to 51.2 in September from 52.3 in August.
- India's fiscal deficit for April-August narrowed to Rs. 3.69 lakh crore, or 66.5% of the full-year target of Rs. 5.56 lakh crore. The fiscal deficit stood at Rs. 3.98 lakh crore in the same period a year ago which was about 74.9% of the FY15 target.
- Foreign Direct Investment (FDI) inflows in India during January-June period stood at \$19.4 billion compared to \$14.94 billion in the same period a year ago. According to the Department of Industrial Policy & Promotion, during January-June period, foreign investment inflows into India showed a fluctuating trend. The highest FDI of \$4.48 billion came in January compared to \$2.18 billion in the same month a year ago.
- Data from the Reserve Bank of India showed that credit to industry has fallen to 5% in August compared to 7.8% rise in the same month of the previous year, reflecting subdued industrial activity. Deceleration in credit growth to industry was observed in all major sub-sectors barring basic metal, all engineering, chemical and chemical products and gems and jewellery.
- Maruti Suzuki India registered a 3.7% rise in total sales on a yearly basis at 1,13,759 units in September. Domestic sales increased by 6.8% to 1,06,083 units.
- Hyundai Motor India Ltd. reported a 9.83% yearly increase in total sales at 56,535 units in September. In the domestic market, sales grew 21.3% to 42,505 units.
- Hinduja Group flagship company Ashok Leyland reported a 60.81% increase in total sales on a yearly basis at 14,771 units in September.

FII Derivative Trade Statistics	01-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1639.95	1784.07	17552.08
Index Options	8921.91	9042.20	60871.60
Stock Futures	2544.13	2654.72	44637.64
Stock Options	1372.14	1294.31	1328.00
Total	14478.13	14775.30	124389.32

Derivative Statistics- Nifty Options	01-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.92	0.91	0.01
Put Call Ratio(Vol)	0.97	0.98	-0.01

Debt Watch	01-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.70%	6.92%	7.10%	7.88%
CBLO	6.38%	7.40%	7.22%	7.40%
Repo	6.75%	7.25%	7.25%	8.00%
Reverse Repo	5.75%	6.25%	6.25%	7.00%
91 Day T-Bill	7.02%	7.35%	7.15%	8.52%
364 Day T-Bill	7.15%	7.46%	7.50%	8.65%
10 Year Gilt	7.56%	7.71%	7.75%	8.48%
G-Sec Vol. (Rs.Cr)	49370	33611	46919	24317
1 Month CP Rate	7.30%	7.78%	7.53%	8.66%
3 Month CP Rate	7.51%	7.91%	7.81%	8.95%
5 Year Corp Bond	8.26%	8.41%	8.35%	9.19%
1 Month CD Rate	7.09%	7.59%	7.42%	8.40%
3 Month CD Rate	7.20%	7.63%	7.50%	8.67%
1 Year CD Rate	7.34%	7.83%	7.84%	9.03%

Currency Market	01-Oct	Prev_Day	Change
USD/INR	65.55	65.74	-0.19
GBP/INR	99.17	99.53	-0.36
EURO/INR	73.08	73.80	-0.72
JPY/INR	0.55	0.55	0.00

Commodity Prices	02-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.54	44.94	45.38	90.74
Brent Crude(\$/bl)	46.50	47.16	48.50	94.32
Gold(\$/oz)	1138	1154	1140	1213
Gold(Rs./10 gm)**	25754	26424	26718	26752

Source: ICRON Research ** Last update as on 01-Oct-15

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty October 2015 Futures were at 7,976.95 points, a premium of 26.05 points against the spot closing of 7,950.90 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,63,185.87 crore on September 30 to Rs. 1,58,433.04 crore on October 1.
- The Put-Call ratio stood at 0.92 compared to the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 0.91 compared to the previous session's close of 0.92.
- The open interest on Nifty Futures stood at 20.36 million, compared to the previous session's close of 19.79 million.

Indian Debt Market

- After falling for two consecutive days, bond yields increased as the first weekly auction of Government debt in the second half of FY15-16 increased supply in the market.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 2 bps to close at 7.56% compared to the previous close of 7.54%. The paper moved in the range of 7.52% to 7.57% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 15,081 crore (gross) against Rs. 9,037 crore borrowed on September 30. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 20,907 crore on September 30.
- Banks borrowed Rs. 405 crore under the RBI's Marginal Standing facility on September 30 compared to that of September 29 when it borrowed Rs. 1,100 crore.

Currency Market Update

- The rupee strengthened for the fourth consecutive day against the dollar following strong inflows from custodian banks and improvement in global risk appetite. The rupee touched a six-week high to close at 65.51 per dollar against the previous close of 65.58.
- The euro strengthened against the dollar after the U.S. nonfarm payroll data for September came well below market expectations. The euro was trading higher at \$1.1272 compared to the previous close of \$1.1211.

Commodity Market Update

- Gold prices eased ahead of U.S. non-farm payrolls data which would provide clues on the timing of interest rate rise by U.S. Fed.
- Brent Crude prices fell as investors awaited for further indications on the strength of the U.S. economy. Meanwhile, growing political tensions in Syria provided some support to the oil prices.

International News

- According to the payroll processor ADP, private sector employment in the U.S. rose by 200,000 jobs in September, faster than a downwardly revised increase of 186,000 jobs in the previous month. It reflects strong job growth at large businesses which added 106,000 jobs, while employment at medium and small businesses rose by 56,000 jobs and 37,000 jobs, respectively.
- As per the Markit Economics survey, Euro zone Manufacturing PMI index fell to a five-month low of 52 in September from 52.3 (no change from flash estimate) in the prior month.