

### Indices Performance

Global Indices	05-Oct	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	16,776	16,472	304	1.85
Nasdaq	4,781	4,708	73	1.56
FTSE	6,299	6,130	169	2.76
Nikkei	18,005	17,725	280	1.58
Hang Seng	21,855	21,506	348	1.62
Indian Indices	05-Oct	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,786	26,221	565	2.15
CNX Nifty	8,119	7,951	168	2.12
CNX 100	8,249	8,079	170	2.10
Bank Nifty	17,674	17,150	524	3.05
SGX Nifty	8,125	8,172	-47	-0.57
S&P BSE Power	1,874	1,831	42	2.31
S&P BSE Small Cap	11,222	11,043	179	1.62
S&P BSE HC	18,129	18,039	90	0.50

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Oct	21.20	1.39	22.68	1.40
Month Ago	20.09	1.46	21.21	1.54
Year Ago	18.30	1.28	20.77	1.32

### Nifty Top 3 Gainers

Company	05-Oct	Prev_Day	% Change <sup>#</sup>
Tata Steel	225	212	6.01
Tata Motors	315	298	5.84
ICICI Bank	281	267	5.19

### Nifty Top 3 Losers

Company	05-Oct	Prev_Day	% Change <sup>#</sup>
Maruti	4414	4580	-3.63
Dr Reddys Lab	4180	4233	-1.25
Lupin	2083	2109	-1.24

### Advance Decline Ratio

	BSE	NSE
Advances	2001	1207
Declines	792	316
Unchanged	99	63

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	96	21366
MF Flows**	477	57482

\*5<sup>th</sup> Oct 2015; \*\*1<sup>st</sup> Oct 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.95% (Aug-15)	-2.20% (May-15)	3.85% (Aug-14)
IIP	4.20% (Jul-15)	3.00% (Apr-15)	0.90% (Jul-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

### Global Indices

- Most of the Asian markets closed in green following strength in the U.S. markets over the week. Lower-than-expected rise in jobs data raised hopes that the Federal Reserve might delay interest rate hikes this year, which supported investor sentiments. Today, (as on Tuesday) bourses traded higher, tracking positive cues from Wall Street overnight. Meanwhile investors awaited the outcome of the two-day policy meeting of Bank of Japan which will commence later during the day. Hang Seng was trading up 0.60% and Nikkei Average was trading up 1.49% (as at 8.00 a.m IST).
- As per last closing, European markets rose as investors continued to take positive cues from weaker-than-expected U.S. employment report which eased concerns over imminent rate hike by U.S. Fed.
- As per last closing, U.S. markets rose as official PMI data showing slowdown in the growth of U.S. service sector in September renewed hopes that Federal Reserve may delay in raising interest rates.

### Indian Equity Market

- Indian equity markets surged over 2%, tracking firm global cues, after weaker-than-expected U.S. non-farm payroll data for September eased concerns over an imminent rate hike by the U.S. Federal Reserve (Fed).
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 2.15% and 2.12% to close at 26,785.55 points and 8,119.30 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap rose 1.79% and 1.62%, respectively.
- The overall market breadth on BSE was positive with 2,001 scrips advancing and 792 scrips declining. A total of 99 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in green. S&P BSE Capital Goods was the top gainer, up 3.28%, followed by S&P BSE Bankex and S&P BSE Metal, which rose 2.80% and 2.49%, respectively. S&P BSE Power rose 2.31% following reports that the Union Cabinet is likely to consider a proposal this week to recast Rs. 4.3-lakh-crore loans of nine state power distribution companies with a view to bring down their liabilities. Moreover, S&P BSE Auto and S&P BSE Consumer Durables rose 2.12% and 1.92%.

### Domestic News

- According to the Finance Secretary, the economic growth will exceed 7.5% with fiscal deficit remaining within the budgeted target. However, the Revenue Secretary added that revenue collection will fall short of the budgetary target by 5-7% mainly because of subdued growth in direct taxes.
- According to the World Bank, India is expected to weather global volatility as its real GDP growth has been projected to increase to 7.5% in 2015-16. The World Bank further added that the country is projected to grow by 8% by 2017-18. However, the World Bank expressed concerns that delay in implementing key reforms on the domestic front, weak trade performance and the recent slowdown in rural wage growth pose risks to growth.
- According to the Prime Minister, Germany will provide India more than 2 billion euro (\$2.25 billion) for developing a clean energy corridor and solar projects. The two sides have also announced plans for setting up a Fast-Track system for German companies in India.
- According to the Finance Minister, the tax department's ability to detect large cash transactions is being strengthened to check the menace of black money as bulk of it remains within the country. The Finance Minister further added that the monitoring regime of the income tax has been strengthened and its capacity to access information and apply technology driven analytical tools to expose evasion, has been enhanced. The Minister also advocated for a change in attitude to make plastic currency the norm and cash an exception.
- Cipher Pharma Inc, along with partners Ranbaxy and Galephar Pharmaceutical Research, has entered into a patent litigation settlement with Actavis over generic version of Absorica, a drug used to treat acne.
- Tata Communications has teamed up with Microsoft Corporation to boost employee productivity and streamline business processes with cloud-based communication and collaboration.

FII Derivative Trade Statistics	05-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2164.10	1200.00	17915.68
Index Options	9893.77	9870.96	60142.46
Stock Futures	2265.14	2395.71	44988.15
Stock Options	1351.13	1371.19	1566.96
<b>Total</b>	<b>15674.14</b>	<b>14837.86</b>	<b>124613.25</b>

Derivative Statistics- Nifty Options	05-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.97	0.91	0.06
Put Call Ratio(Vol)	1.09	0.98	0.11

Debt Watch	05-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.62%	7.62%	7.08%	7.88%
CBLO	6.67%	7.34%	6.85%	7.40%
Repo	6.75%	7.25%	7.25%	8.00%
Reverse Repo	5.75%	6.25%	6.25%	7.00%
91 Day T-Bill	7.02%	7.32%	7.10%	8.52%
364 Day T-Bill	7.14%	7.42%	7.46%	8.65%
10 Year Gilt	7.51%	7.73%	7.75%	8.48%
G-Sec Vol. (Rs.Cr)	57255	32172	30876	24317
1 Month CP Rate	7.40%	7.78%	7.58%	8.66%
3 Month CP Rate	7.58%	7.92%	7.83%	8.95%
5 Year Corp Bond	8.23%	8.40%	8.41%	9.19%
1 Month CD Rate	7.03%	7.59%	7.43%	8.40%
3 Month CD Rate	7.19%	7.64%	7.51%	8.67%
1 Year CD Rate	7.34%	7.84%	7.83%	9.03%

Currency Market	05-Oct	Prev_Day	Change
USD/INR	65.29	65.55	-0.26
GBP/INR	99.31	99.17	0.14
EURO/INR	73.39	73.08	0.31
JPY/INR	0.54	0.55	0.00

Commodity Prices	05-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.28	44.40	46.02	90.74
Brent Crude(\$/bl)	49.40	45.99	48.04	94.32
Gold( \$/oz)	1136	1132	1123	1213
Gold(Rs./10 gm)	26127	26334	26325	26752

Source: ICRON Research

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**Derivatives Market**

- Nifty October 2015 Futures were at 8,132.80 points, a premium of 13.50 points against the spot closing of 8,119.30 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,58,433.04 crore on October 1 to Rs. 1,79,875.82 crore on October 5.
- The Put-Call ratio stood at 1.01 compared to the previous session's close of 0.92.
- The Nifty Put-Call ratio stood at 0.97 compared to the previous session's close of 0.91.
- The open interest on Nifty Futures stood at 21.78 million, compared to the previous session's close of 20.36 million.

**Indian Debt Market**

- Bond yields fell after the U.S. jobs data for September came well below market expectations. This eased investor concerns over an imminent interest rate hike by the U.S. Federal Reserve.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell by 5 bps to close at 7.51% compared to the previous close of 7.56%. The paper moved in the range of 7.48% to 7.52% during the trading session.
- The RBI conducted an overnight and 2-day variable rate reverse repo auction for the notified amount of Rs. 30,000 crore each. An amount of Rs. 10,985 crore and Rs. 20,765 crore were allotted at a cut-off rate of 6.74% each.
- The RBI announced that it would conduct auction of four dated Government Securities (GS) – 7.68% GS 2023, 7.72% GS 2025, New GS maturing on December 19, 2034 and 8.17% GS 2044 for an aggregate amount of Rs. 15,000 crore on October 9, 2015.

**Currency Market Update**

- The rupee strengthened against the dollar, tracking gains in domestic equity markets. Selling of the greenback by banks and exporters also boosted the domestic currency. The rupee rose by 0.34% to close at 65.29 compared to the previous close of 65.51.
- The euro rose marginally against the dollar after U.S. jobs data for September came below market expectations. However, weak service sector data from the Euro zone for September capped the gains. The euro was trading higher at \$1.1212 compared to the previous close of \$1.1209.

**Commodity Market Update**

- Gold prices fell as investors preferred riskier assets like equity after weaker-than-expected U.S. jobs data for September.
- Brent crude prices rose after Russia said that it is ready to meet other oil producers (both OPEC and non-OPEC) to discuss concerns over lower oil prices on the back of supply glut.

**International News**

- The U.S. non-farm payroll employment in the U.S. rose by 142,000 jobs in September. Job growth in July and August was also downwardly revised to 223,000 and 136,000, respectively. The unemployment rate stood at a seven-year low of 5.1% in September.
- The U.S. factory orders tumbled by 1.7% in August following a downwardly revised 0.2% uptick in July.
- Final data from Markit showed that Euro zone private sector growth slowed to a four-month low in September. The final composite output index fell to 53.6 in September from 54.3 in August. The services Purchasing Managers' Index came in at a 7-month low of 53.7 in September, below the earlier flash estimate of 54 and 54.4 seen in August.