

Indices Performance

Global Indices	06-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	16,790	16,776	14	0.08
Nasdaq	4,748	4,781	-33	-0.69
FTSE	6,326	6,299	27	0.43
Nikkei	18,186	18,005	181	1.00
Hang Seng	21,832	21,855	-23	-0.10
Indian Indices	06-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,933	26,786	147	0.55
CNX Nifty	8,153	8,119	34	0.41
CNX 100	8,281	8,249	32	0.39
Bank Nifty	17,605	17,674	-69	-0.39
SGX Nifty	8,147	8,168	-21	-0.25
S&P BSE Power	1,874	1,874	0	0.01
S&P BSE Small Cap	11,299	11,222	77	0.69
S&P BSE HC	18,296	18,129	167	0.92

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Oct	21.76	1.36	22.78	1.39
Month Ago	20.09	1.46	21.21	1.54
Year Ago	18.30	1.28	20.77	1.32

Nifty Top 3 Gainers

Company	06-Oct	Prev_Day	% Change [#]
Tata Motors	334	315	5.89
ITC	343	330	4.05
Coal India	343	330	3.93

Nifty Top 3 Losers

Company	06-Oct	Prev_Day	% Change [#]
BHEL	198	204	-3.13
Infosys	1155	1182	-2.30
Ultratech Cem	2768	2816	-1.73

Advance Decline Ratio

	BSE	NSE
Advances	1589	916
Declines	1151	596
Unchanged	114	69

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	801	22167
MF Flows**	157	57639

*6th Oct 2015; **5th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.95% (Aug-15)	-2.20% (May-15)	3.85% (Aug-14)
IIP	4.20% (Jul-15)	3.00% (Apr-15)	0.90% (Jul-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Most of the Asian markets rose as investors took positive cues from reports that the U.S., Japan and 10 other Pacific Rim countries reached an agreement on Trans-Pacific Partnership after more than five years of negotiations. Today, (as on Wednesday) bourses traded lower as investors remained on sidelines ahead of the outcome of the policy meeting of Bank of Japan due later during the day. Hang Seng was trading up 0.57% and Nikkei Average was trading down 0.27% (as at 8.00 a.m IST).
- As per last closing, European markets closed higher with stocks of mining and auto manufacturing companies leading the gains as oil prices climbed back towards \$50 per barrel. Buying interest found additional support after mining and commodity group Glencore issued a factsheet on its finances in an effort to ease investor concerns on its debt levels.
- As per last closing, most of the U.S. markets closed lower as investor preferred to book profits following recent rally in the bourses. Moreover, traders also remained on sidelines as the third quarter corporate earnings season commences.

Indian Equity Market

- Indian equity markets rallied as investors continued to take positive cues from weaker-than expected U.S. jobs data, which eased concerns over an imminent rate hike by the U.S. Fed. Buying interest was witnessed in the stocks of an auto major. The auto company's shares rose on hopes of sales revival in the Chinese markets after the nation's Government announced that it would halve sales tax on small-engine cars. An overnight rally in global commodity prices supported oil and gas stocks. However, gains were capped as investors became cautious ahead of the September quarter earnings, due to begin next week.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.55% and 0.41% to close at 26,932.88 points and 8,152.90 points, respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.31% and 0.69%, respectively.
- The overall market breadth on BSE was positive with 1,589 scrips advancing and 1,151 scrips declining. A total of 114 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE IT, S&P BSE Bankex and S&P BSE TECK, all the indices closed in green.

Domestic News

- Data from Nikkei survey showed that growth in India's private sector output eased in September as both manufacturing and service sectors witnessed sluggish rise amid softer demand conditions across the country. The seasonally-adjusted Nikkei India Composite PMI Output Index that takes into consideration both the manufacturing and services sectors fell from 52.6 in August to 51.5 in September. Meanwhile, the Nikkei Business Activity Index also fell from 51.8 in August to 51.3 in September.
- The Finance Minister pledged for a rational tax rate for individuals. The Minister also advocated for bringing down corporate tax to 25% flat in four years beginning next fiscal along with removal of exemptions except those that encourage individual savings. The Finance Minister also opined that the Goods and Services Tax will be a "top priority" and hoped to take the Bankruptcy Code to Parliament in the winter session. The Minister also added that slowdown in the Chinese economy is not going to impact his country.
- The Reserve Bank of India Governor advocated the need for well-capitalised multilateral institutions and a consensus on free trade, open markets to overcome the global economic slowdown. The Central Bank Governor further added that current economic concerns of the world were affecting all nations and urgent action was needed.
- Bosch reaffirmed its plans to invest Rs. 650 crore (100 million euro) to strengthen its presence in India.
- Siemens has signed a MoU with Infrastructure Leasing and Financial Services and Gujarat International Finance Tec-City Company to develop smart mobility solutions for the tech-city.
- The Adani Group, which has proposed to set up a urea plant in Jharkhand earlier this year, is planning to take over Sindri fertilizer plant through bidding.

FII Derivative Trade Statistics	06-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3337.84	1710.91	20575.03
Index Options	10617.70	10136.01	62123.86
Stock Futures	2799.20	2127.84	46148.43
Stock Options	1711.46	1654.85	2074.58
Total	18466.20	15629.61	130921.90

Derivative Statistics- Nifty Options	06-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.99	0.97	0.02
Put Call Ratio(Vol)	1.03	1.09	-0.06

Debt Watch	06-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.62%	6.78%	7.08%	7.88%
CBLO	6.72%	7.12%	6.85%	7.40%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	6.95%	7.10%	7.10%	8.52%
364 Day T-Bill	7.14%	7.15%	7.46%	8.65%
10 Year Gilt	7.53%	7.61%	7.75%	8.48%
G-Sec Vol. (Rs.Cr)	43784	93031	30876	24317
1 Month CP Rate	7.38%	7.43%	7.58%	8.66%
3 Month CP Rate	7.55%	7.54%	7.83%	8.95%
5 Year Corp Bond	8.21%	8.28%	8.41%	9.19%
1 Month CD Rate	7.02%	7.30%	7.43%	8.40%
3 Month CD Rate	7.17%	7.23%	7.51%	8.67%
1 Year CD Rate	7.35%	7.42%	7.83%	9.03%

Currency Market	06-Oct	Prev_Day	Change
USD/INR	65.39	65.29	0.10
GBP/INR	99.05	99.31	-0.26
EURO/INR	73.19	73.39	-0.20
JPY/INR	0.54	0.54	0.00

Commodity Prices	06-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	48.53	45.24	46.02	90.74
Brent Crude(\$/bl)	51.29	47.53	48.04	94.32
Gold(\$/oz)	1147	1127	1123	1213
Gold(Rs./10 gm)	26242	26145	26325	26752

Source: ICRON Research

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Derivatives Market

- Nifty October 2015 Futures were at 8,160.55 points, a premium of 7.65 points against the spot closing of 8,152.90 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,79,875.82 crore on October 5 to Rs. 1,73,177.18 crore on October 6.
- The Put-Call ratio stood at 0.97 compared to the previous session's close of 1.01.
- The Nifty Put-Call ratio stood at 0.99 compared to the previous session's close of 0.97.
- The open interest on Nifty Futures stood at 21.85 million, compared to the previous session's close of 21.78 million.

Indian Debt Market

- Bond yields rose as investors resorted to profit booking following recent rally in bond markets after the U.S. jobs data for April came below market expectations and the Reserve Bank of India (RBI) lowered its key policy rates by 50 bps.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 2 bps to close at 7.53% compared to the previous close of 7.51%. The paper moved in the range of 7.50% to 7.54% during the trading session.
- Banks' borrowings under the repo window of the LAF stood at Rs. 3,817 crore (gross) against Rs. 4,022 crore borrowed on October 5. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 9,018 crore on October 5.
- Banks borrowed Rs. 335 crore under the RBI's Marginal Standing facility on October 5 compared to that of October 1 when it borrowed Rs. 2,460 crore.

Currency Market Update

- The rupee weakened against the greenback on the back of dollar demand from banks and importers. However, gains in domestic equity markets restricted further losses. The rupee fell by 0.18% to close at 65.41 compared to the previous close of 65.29.
- The euro rose against the dollar after data showed that the U.S. trade deficit widened more than expected in August which further increased concerns over the strength of the U.S. economy. The euro was trading higher at \$1.1226 compared to the previous close of \$1.1185.

Commodity Market Update

- Gold prices rose on the back of weakness in the dollar against euro .
- Brent crude prices fell as investors cashed in profits after reports stated that Russia is prepared to meet other major oil producers to discuss recent price fall.

International News

- Data from the U.S. Commerce Department showed that trade deficit in U.S. widened to \$48.3 billion in August from a revised \$41.8 billion in July.
- According to the Institute for Supply Management, the non-manufacturing index in U.S. dropped to 56.9 in September from 59.0 in August. A reading above 50 indicates growth in the service sector.
- Survey data from the Lloyds Banking Group's Halifax division revealed that house prices in the U.K. dropped at the fastest pace in more than a year in September. House prices fell 0.9% on a monthly basis in September. This was the biggest fall since April 2014, when prices fell 1.3%. The drop reversed 2.7% increase seen in August, which was the largest monthly growth in 15 months. During the three months to September, house prices increased 2% from the previous three months.