

Indices Performance

Global Indices	07-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	16,912	16,790	122	0.73
Nasdaq	4,791	4,748	43	0.90
FTSE	6,336	6,326	10	0.16
Nikkei	18,323	18,186	137	0.75
Hang Seng	22,516	21,832	684	3.13
Indian Indices	07-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,036	26,933	103	0.38
CNX Nifty	8,177	8,153	25	0.30
CNX 100	8,302	8,281	21	0.25
Bank Nifty	17,617	17,605	11	0.07
SGX Nifty	8,215	8,168	47	0.57
S&P BSE Power	1,898	1,874	24	1.30
S&P BSE Small Cap	11,344	11,299	45	0.40
S&P BSE HC	18,328	18,296	32	0.17

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Oct	21.92	1.35	22.84	1.39
Month Ago	19.75	1.48	20.95	1.56
Year Ago	18.22	1.29	20.53	1.34

Nifty Top 3 Gainers

Company	07-Oct	Prev_Day	% Change [#]
Hindalco	82	75	9.20
Vedanta	91	86	5.89
Cairn India	167	159	5.10

Nifty Top 3 Losers

Company	07-Oct	Prev_Day	% Change [#]
HCL Tech	817	854	-4.26
Axis Bank	497	506	-1.90
Infosys	1133	1155	-1.85

Advance Decline Ratio

	BSE	NSE
Advances	1671	955
Declines	1068	562
Unchanged	121	64

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	548	22715
MF Flows**	157	57639

*7th Oct 2015; **5th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.95% (Aug-15)	-2.20% (May-15)	3.85% (Aug-14)
IIP	4.20% (Jul-15)	3.00% (Apr-15)	0.90% (Jul-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets closed in green as investors took positive cues from overnight recovery in global crude oil prices. Buying interest improved after the Bank of Japan maintained its optimistic assessment of the Japanese economy, saying that the nation continued to recover moderately. Today, (as on Thursday) bourses traded higher, tracking positive lead from Wall Street overnight and as investors focused on the Chinese markets which resume trading after the week-long National Day holiday. Hang Seng was trading down 0.70% and Nikkei Average was trading down 0.78% (as at 8.00 a.m IST).
- Most of the European markets rose following gains in the energy and mining stocks. Investor sentiments boosted as data showed that U.K. industrial output rebounded at a faster-than-expected pace in August, driven by oil extraction and transport equipment.
- U.S. markets rose after witnessing considerable volatility. Positive impact of recent strength in overseas markets was offset to some extent by reluctance of the investors to make significant moves amid lack of major U.S. economic data.

Indian Equity Market

- Indian equity markets rose as buying interest was seen in stocks of oil and gas companies following recovery in global crude oil prices. Hopes of rollout of the Goods and Services Tax from the next financial year further boosted investor sentiments. However, gains were capped as the International Monetary Fund lowered India's growth forecast for FY16 to 7.3% from its July forecast of 7.5%.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.38% and 0.30% to close at 27,035.85 points and 8,177.40 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.09% and 0.40%, respectively.
- The overall market breadth on BSE was positive with 1,671 scrips advancing and 1,068 scrips declining. A total of 121 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE IT and S&P BSE TECK, all the indices closed in green. S&P BSE Metal was the top gainer, up 2.76%, followed by S&P BSE Realty and S&P BSE Auto, which rose 1.90% and 1.37%, respectively. Moreover, S&P BSE Power and S&P BSE Oil & Gas rose 1.30% and 1.28%.

Domestic News

- The International Monetary Fund (IMF) in its latest World Economic Outlook has lowered India's growth forecast for FY16 to 7.3% from its July forecast of 7.5%. Growth is expected to bounce back to 7.5% in 2016-17 on the back of reforms, pick-up in investments and lower commodity prices. The IMF expects the Indian economy to be the fastest growing large economy as China's economic expansion is projected to come down to 6.8% in 2015 from 7.3% in the previous year.
- The Reserve Bank of India (RBI) for Foreign Portfolio Investors (FPIs) will be increasing the investment limit in Government Securities to Rs. 1,79,500 crore by January 1 from the existing Rs. 1,53,500 crore. For State Development Loans (SDLs), the limit will be enhanced to Rs. 7,000 crore by January 1. At present, there is no limit in case of SDLs. The Central Bank announced higher investment limits in rupee terms in Government Securities by FPIs with a view to bringing in an additional Rs. 1.2 lakh crore by March 2018.
- The Cabinet gave approval to a national watershed management plan, Neeranchal, to be done under the Pradhan Mantri Krishi Sinchayi Yojana. This plan will have a total outlay of Rs. 2,142.30 crore, which will be implemented at the national level as well as in the nine states of Andhra Pradesh, Chhattisgarh, Gujarat, Jharkhand, Madhya Pradesh, Maharashtra, Odisha, Rajasthan and Telangana.
- National Commodity & Derivatives Exchange Ltd. (NCDEX) announced its tie-up with Kotak Mahindra Bank to provide financing to the depositors of goods in warehouses approved by the exchange.
- NMDC, the state-owned iron ore miner, said that it has incorporated Jharkhand Kolhan Steel, a wholly-owned subsidiary company on September 29 for development of steel plant in the state.
- Cairn India has asked the Government to cut the cess levied on crude oil produced from its Rajasthan fields as the levy was taking away nearly a fifth of the revenue at a time when oil prices have halved.

FII Derivative Trade Statistics	07-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1377.85	1126.49	20908.05
Index Options	9244.98	8776.75	64141.98
Stock Futures	2556.13	2094.25	46319.85
Stock Options	1368.34	1351.17	2319.85
Total	14547.30	13348.66	133689.73

Derivative Statistics- Nifty Options	07-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.03	0.99	0.04
Put Call Ratio(Vol)	0.95	1.03	-0.08

Debt Watch	07-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.64%	6.86%	7.10%	7.90%
CBLO	6.73%	6.60%	7.18%	7.72%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	6.98%	7.02%	7.20%	8.35%
364 Day T-Bill	7.10%	7.14%	7.46%	8.59%
10 Year Gilt	7.54%	7.54%	7.80%	8.45%
G-Sec Vol. (Rs.Cr)	37005	85465	31565	33241
1 Month CP Rate	7.35%	7.36%	7.61%	8.58%
3 Month CP Rate	7.55%	7.51%	7.85%	8.93%
5 Year Corp Bond	8.23%	8.27%	8.43%	9.17%
1 Month CD Rate	6.99%	7.08%	7.43%	8.39%
3 Month CD Rate	7.17%	7.18%	7.49%	8.69%
1 Year CD Rate	7.35%	7.33%	7.85%	9.02%

Currency Market	07-Oct	Prev_Day	Change
USD/INR	65.26	65.39	-0.13
GBP/INR	99.53	99.05	0.48
EURO/INR	73.47	73.19	0.27
JPY/INR	0.54	0.54	0.00

Commodity Prices	07-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	47.86	45.06	46.02	88.89
Brent Crude(\$/bl)	51.61	47.04	45.87	90.85
Gold(\$/oz)	1145	1115	1119	1209
Gold(Rs./10 gm)	26343	25979	26401	26656

Source: ICRON Research

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Derivatives Market

- Nifty October 2015 Futures were at 8,194.65 points, a premium of 17.25 points against the spot closing of 8,177.40 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,73,177.18 crore on October 6 to Rs. 1,64,419.25 crore on October 7.
- The Put-Call ratio stood at 0.89 compared to the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.03 compared to the previous session's close of 0.99.
- The open interest on Nifty Futures stood at 22.94 million, compared to the previous session's close of 21.85 million.

Indian Debt Market

- Bond yields rose, tracking increase in global crude oil prices, which fuelled inflationary concerns and hit debt demand.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 1 bps to close at 7.54% compared to the previous close of 7.53%. The paper moved in the range of 7.52% to 7.55% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 10,805 crore (gross) against Rs. 3,817 crore borrowed on October 6. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 3,761 crore on October 6.
- Banks borrowed Rs. 250 crore under the RBI's Marginal Standing facility on October 6 compared to that of October 5 when it borrowed Rs. 335 crore.

Currency Market Update

- The rupee strengthened against the dollar on fresh selling of the greenback by banks and exporters. The domestic currency inched up by 0.65% to close at 64.98 compared to the previous close of 65.41.
- The euro weakened against the dollar after data showed that German industrial production fell at the fastest rate in a year in August. This raised concerns that a slowdown in global growth is spreading to the Euro area's largest economy. The euro was trading lower at \$1.1239 compared to the previous close of \$1.1268.

Commodity Market Update

- Gold prices rose on growing optimism that the U.S. Fed may hold off interest rate hike until next year.
- Brent crude prices surpassed the \$50 level following comments from the Russian Energy Minister that the nation will continue to consult with Saudi Arabia on ways to help stabilize the global energy market.

International News

- The Bank of Japan in its monetary policy review kept its monetary stimulus unchanged as it decided to maintain its target of raising the monetary base at an annual pace of about ¥80 trillion. The Central Bank observed that slowdown in emerging economies affected exports and production. However, policymakers reiterated its optimistic stance that the economy will continue recovering moderately.
- Data from Destatis showed that Germany's industrial production declined at the fastest pace in 12 months in August. Industrial production declined 1.2% from July, when it rose 1.2% which was revised from 0.7%.