

Indices Performance

Global Indices	08-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,051	16,912	138	0.82
Nasdaq	4,811	4,791	20	0.41
FTSE	6,375	6,336	38	0.61
Nikkei	18,141	18,323	-182	-0.99
Hang Seng	22,355	22,516	-161	-0.71
Indian Indices	08-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,846	27,036	-190	-0.70
CNX Nifty	8,129	8,177	-48	-0.59
CNX 100	8,245	8,302	-57	-0.69
Bank Nifty	17,474	17,617	-143	-0.81
SGX Nifty	8,168	8,215	-47	-0.57
S&P BSE Power	1,889	1,898	-9	-0.49
S&P BSE Small Cap	11,327	11,344	-17	-0.15
S&P BSE HC	18,145	18,328	-183	-1.00

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
8-Oct	21.76	1.36	22.71	1.40
Month Ago	20.15	1.45	21.31	1.54
Year Ago	18.14	1.29	20.50	1.34

Nifty Top 3 Gainers

Company	08-Oct	Prev_Day	% Change [#]
Vedanta Limited	93	91	2.37
Ultratech Cem	2818	2754	2.33
Adani Ports	321	315	1.97

Nifty Top 3 Losers

Company	08-Oct	Prev_Day	% Change [#]
RIL	889	914	-2.70
GAIL	306	313	-2.41
ITC	339	347	-2.35

Advance Decline Ratio

	BSE	NSE
Advances	1252	656
Declines	1494	871
Unchanged	114	68

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-17	22698
MF Flows**	157	57639

*8th Oct 2015; **5th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.95% (Aug-15)	-2.20% (May-15)	3.85% (Aug-14)
IIP	4.20% (Jul-15)	3.00% (Apr-15)	0.90% (Jul-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Most of the Asian markets fell after the International Monetary Fund raised concerns over global financial stability and called for an urgent policy upgrade to ensure better growth prospects. Investors also remained cautious ahead of the Bank of England's (BoE) monetary policy decisions and minutes of the FOMC meeting. Today, (as on Friday) bourses traded higher as buying interest found support from the positive impact of the minutes of Fed's latest policy meeting. Hang Seng was trading up 1.64% and Nikkei Average was trading up 0.78% (as at 8.00 a.m IST).
- European markets witnessed a mixed trend as the impact of weaker-than-expected German trade data was neutralized by the BoE's decision to maintain its key interest rate unchanged at a record low.
- U.S. markets closed in green as investors took positive cues from the minutes of Fed's latest policy review meeting. While the minutes said members agreed the economic outlook had not been materially altered, the Fed decided it was prudent to wait for additional information before raising rates.

Indian Equity Market

- Indian equity markets closed lower after rising for six consecutive trading sessions as investors preferred to book profit in recent outperformers. Investor sentiments dampened further after weak trade and machinery orders data from Germany and Japan renewed concerns over the health of the global economy.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.70% and 0.59% to close at 26,845.81 points and 8,129.35 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 1.01% and 0.15%, respectively.
- The overall market breadth on BSE was weak with 1,494 scrips declining and 1,252 scrips advancing. A total of 114 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Consumer Durables and S&P BSE Metal, all the indices closed in red. S&P BSE FMCG was the major laggard, down 1.04%, followed by S&P BSE Healthcare and S&P BSE Oil & Gas, which fell 1.00% and 0.85%, respectively. S&P BSE Bankex and S&P BSE Capital Goods fell 0.77% and 0.56%.

Domestic News

- According to the Organization of Economic Cooperation and Development, the Indian economy is witnessing firm growth prospects even as most of the major economies including the U.S. are witnessing moderation in growth. The observations are based on Composite Leading Indicators (CLIs) that are designed to anticipate turning points in economic activity relative to trend. India's CLI inched up to 99.9 in August from 99.8 in July.
- According to the International Monetary Fund (IMF), India's fiscal situation is expected to improve steadily over the next five years. However, the IMF warned that the country's overall deficit will still be substantially higher than peers. The IMF's fiscal monitor showed that India's total fiscal deficit, which would include states as well, will lower down to 6.1% of GDP from expected 7.2% of GDP in the current financial year.
- The Reserve Bank of India's Deputy Governor HR Khan expressed hopes that banks will pass on the full benefit of the cut in key interest rates to their borrowers. The Deputy Governor also opined that one of the many reasons for delay in monetary transmission is small savings rate.
- Moody's assigned Baa3 rating to auto major Mahindra & Mahindra, although with a stable outlook.
- The Bombay High Court has ruled in favour of Vodafone in one of a series of tax cases involving the British telecom company in India.
- Amazon.com is launching a marketplace for handcrafted goods that will allow customers to buy products made by artisans from more than 60 countries.
- Bandhan Bank plans to launch 105 more branches in next five months as part of its expansion drive.
- Cipla said its subsidiary has inked a pact with Serum Institute of India to supply vaccines in South Africa.

FII Derivative Trade Statistics	08-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2200.85	1061.26	22288.16
Index Options	7223.67	7438.85	65205.81
Stock Futures	2231.75	2694.44	46667.14
Stock Options	1722.27	1841.78	2651.59
Total	13378.54	13036.33	136812.70

Derivative Statistics- Nifty Options	08-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.02	1.03	-0.01
Put Call Ratio(Vol)	1.01	0.95	0.06

Debt Watch	08-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.66%	6.70%	7.32%	7.91%
CBLO	6.84%	6.38%	7.27%	7.77%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	6.98%	7.02%	7.20%	8.50%
364 Day T-Bill	7.13%	7.15%	7.43%	8.60%
10 Year Gilt	7.54%	7.56%	7.77%	8.41%
G-Sec Vol. (Rs.Cr)	50674	49370	29794	68818
1 Month CP Rate	7.35%	7.30%	7.73%	8.56%
3 Month CP Rate	7.56%	7.51%	7.85%	8.94%
5 Year Corp Bond	8.22%	8.26%	8.44%	9.11%
1 Month CD Rate	6.99%	7.09%	7.42%	8.33%
3 Month CD Rate	7.16%	7.20%	7.50%	8.66%
1 Year CD Rate	7.36%	7.34%	7.84%	9.00%

Currency Market	08-Oct	Prev_Day	Change
USD/INR	65.16	65.26	-0.10
GBP/INR	99.78	99.53	0.25
EURO/INR	73.33	73.47	-0.14
JPY/INR	0.54	0.54	0.00

Commodity Prices	08-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.46	44.75	45.92	87.29
Brent Crude(\$/bl)	52.28	47.38	48.33	90.20
Gold(\$/oz)	1139	1113	1121	1221
Gold(Rs./10 gm)	26247	25754	26280	26918

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty October 2015 Futures were at 8,157.25 points, a premium of 27.90 points against the spot closing of 8,129.35 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,64,419.25 crore on October 7 to Rs. 1,48,827.07 crore on October 8.
- The Put-Call ratio stood at 0.95 compared to the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 1.02 compared to the previous session's close of 1.03.
- The open interest on Nifty Futures stood at 23.00 million, compared to the previous session's close of 22.94 million.

Indian Debt Market

- Bond yields closed unchanged ahead of the minutes of the U.S. Federal Reserve's monetary policy meeting in September. Concerns that domestic inflationary pressures may increase due to higher crude oil prices also weighed on market sentiments. However, anticipation of robust demand from overseas investors, as the Central Bank prepares to auction additional limits for foreign funds in Government debt next week, supported bonds.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, closed steady at 7.54%. The paper moved in the range of 7.53% to 7.55% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 11,324 crore (gross) against Rs. 10,805 crore borrowed on October 7. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 2,930 crore on October 7.

Currency Market Update

- The rupee weakened against the greenback on the back of dollar demand from banks and importers. Losses in equity markets also weighed on the domestic currency. The rupee fell 0.11% to close at 65.05 compared to the previous close of 64.98.
- The euro strengthened against the dollar as investors remained on sidelines ahead of the release of minutes of the U.S. Federal Reserve's monetary policy meeting held in September. The euro was trading higher at \$1.1252 compared to the previous close of \$1.1235.

Commodity Market Update

- Gold prices fell as investors remained on sidelines ahead of the release of minutes of the Fed's latest policy meeting.
- Brent crude prices remained under pressure as higher-than-expected rise in U.S. crude oil inventories in the previous week renewed concerns over supply glut.

International News

- Minutes of the European Central Bank Governing Council rate-setting session, held on September 2-3 showed that downside risks to the Euro area growth and inflation outlook, mainly those from slowdown in emerging economies and the volatility in forex markets, has increased. However, the Governing council opined that it was too early to conclude that they will have a lasting impact.
- The Bank of England in its monetary policy review decided to maintain its key interest rate unchanged at a record low of 0.50%. Policymakers also voted unanimously to maintain quantitative easing at £375 billion.
- Data from Destatis showed that Germany's exports declined most in more than six years in August. Exports plunged a seasonally-adjusted 5.2% on a monthly basis in August, reversing a 2.2% rise in July.