

Indices Performance

Global Indices	09-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,084	17,051	34	0.20
Nasdaq	4,830	4,811	20	0.41
FTSE	6,416	6,375	41	0.65
Nikkei	18,439	18,141	298	1.64
Hang Seng	22,459	22,355	104	0.46
Indian Indices	09-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,080	26,846	234	0.87
CNX Nifty	8,190	8,129	60	0.74
CNX 100	8,295	8,245	51	0.61
Bank Nifty	17,590	17,474	116	0.66
SGX Nifty	8,181	8,239	-58	-0.71
S&P BSE Power	1,887	1,889	-2	-0.10
S&P BSE Small Cap	11,349	11,327	21	0.19
S&P BSE HC	18,213	18,145	68	0.37

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Oct	21.97	1.35	22.88	1.39
Month Ago	20.52	1.42	21.67	1.51
Year Ago	18.50	1.27	20.81	1.33

Nifty Top 3 Gainers

Company	09-Oct	Prev_Day	% Change [#]
Vedanta	104	93	11.52
Tata Steel	251	241	4.28
Tata Motors	356	343	3.85

Nifty Top 3 Losers

Company	09-Oct	Prev_Day	% Change [#]
Coal India	336	346	-2.99
Asian Paints	854	874	-2.33
Bank of Baroda	182	186	-2.04

Advance Decline Ratio

	BSE	NSE
Advances	1463	822
Declines	1317	698
Unchanged	119	75

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-43	22655
MF Flows**	48	57612

*9th Oct 2015; **8th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.95% (Aug-15)	-2.20% (May-15)	3.85% (Aug-14)
IIP	4.20% (Jul-15)	3.00% (Apr-15)	0.90% (Jul-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets closed in green after minutes from the Federal Reserve's meeting indicated that the Central Bank might not raise interest rates immediately. Today (As on Monday), Asian stocks opened higher, tracking gains in the Wall Street overnight. Meanwhile, the Deputy Governor of People's Bank of China opined that China's stock market correction is "almost over" which further boosted market sentiments. Markets in Japan are closed for the Health and Sports Day holiday. Hang Seng was trading up 1.01% (as at 8.00 a.m IST).
- As per last closing, European equities closed higher on the back of a recovery in commodity prices. Market sentiments received further support as concerns of an imminent rate hike by the Fed eased after minutes of the U.S. Central Bank's meeting held in September indicated that the Fed may delay its first rate hike into next year.
- As per last closing, U.S. equities closed higher as investors took positive cues from the minutes of U.S. Federal Reserve's (Fed) meeting held in September.

Indian Equity Market

- Indian equity markets rose, tracking positive cues from Wall Street overnight after minutes of the Federal Reserve's latest policy meeting indicated that the Central Bank will wait for additional information before raising key interest rates. Investors also remained optimistic ahead of the release of corporate earning numbers for the September quarter, due next week.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.87% and 0.74% to close at 27,079.51 points and 8,189.70 points, respectively. While S&P BSE Mid-Cap closed flat, S&P BSE Small-Cap inched up 0.19%.
- The overall market breadth on BSE was positive with 1,463 scrips advancing and 1,317 scrips declining. A total of 119 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Consumer Durables, S&P BSE Power and S&P BSE Oil & Gas, all the indices closed in green. S&P BSE IT was the top gainer, up 1.51%, followed by S&P BSE TECh and S&P BSE Metal, which rose 1.29% and 0.99%, respectively. S&P BSE Capital Goods and S&P BSE Bankex rose 0.57% and 0.51%, respectively.

Domestic News

- Data from the Society of Indian Automobile Manufacturers showed that domestic passenger car sales rose 9.48% to 1,69,590 units in September from 1,54,898 units in the same month a year ago. The report further informed that vehicle sales across categories registered a 0.45% decline to 18,81,673 units from 18,90,218 units in September 2014.
- The Finance Ministry said that indirect tax collection rose 35.8% to over Rs. 3.24 lakh crore in the first half of the current fiscal. Indirect tax collection in the period from April to September in the last fiscal stood at about Rs. 2.38 lakh crore. Service tax revenue grew 24.3% to Rs. 95,493 crore. Excise collection during April to September for 2015-16 stood at over Rs. 1.25 lakh crore against Rs. 74,019 crore in the same period last fiscal.
- According to the RBI, the risk weights applicable to foreign sovereign bonds will also be applicable to the foreign central banks. Those having AA and AAA rating from rating agencies will have zero risk weight. Those with A rating by rating agencies will have risk weight of 20% while those with BBB and Baa will have 50%. Those below investment grade (BB to B, Ba to B) will have 100% risk weight while those below B will have 150% risk weight.
- Aurobindo Pharma has received the final approval from the U.S. health regulator FDA to manufacture and market generic Aripiprazole tablets used for treatment of psychotic conditions in the American market.
- Sun Pharmaceutical has withdrawn its appeal in the lawsuit filed by Ranbaxy against the U.S. health regulator challenging FDA's decision to revoke approvals for generic versions of Nexium and Valcyte.
- National Highways & Infrastructure Development Corporation Ltd. will invest around Rs. 25,000 crore to complete 21 road and bridge projects in Assam over the next five years.
- Tata Motors' Jaguar Land Rover will invest \$2 billion to build a plant in Slovak Republic which will help create over 50,000 jobs.

FII Derivative Trade Statistics		09-Oct	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1455.55	880.16	22378.16
Index Options	6400.05	6029.44	66684.82
Stock Futures	1844.53	2475.90	46458.65
Stock Options	1506.00	1568.81	2869.92
Total	11206.13	10954.31	138391.55

Derivative Statistics- Nifty Options			
	09-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.02	1.02	0.00
Put Call Ratio(Vol)	0.91	1.01	-0.10

Debt Watch				
	09-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.69%	6.70%	7.11%	7.92%
CBLO	6.66%	6.38%	7.37%	7.86%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	7.00%	7.02%	7.41%	8.32%
364 Day T-Bill	7.13%	7.15%	7.42%	8.65%
10 Year Gilt	7.54%	7.56%	7.77%	8.47%
G-Sec Vol. (Rs.Cr)	56863	49370	28482	36220
1 Month CP Rate	7.31%	7.30%	7.78%	8.57%
3 Month CP Rate	7.54%	7.51%	7.89%	8.90%
5 Year Corp Bond	8.20%	8.26%	8.41%	9.11%
1 Month CD Rate	7.01%	7.09%	7.41%	8.35%
3 Month CD Rate	7.18%	7.20%	7.50%	8.61%
1 Year CD Rate	7.36%	7.34%	7.84%	9.00%

Currency Market			
Currency	09-Oct	Prev_Day	Change
USD/INR	64.78	65.16	-0.37
GBP/INR	99.54	99.78	-0.24
EURO/INR	73.08	73.33	-0.24
JPY/INR	0.54	0.54	0.00

Commodity Prices				
Currency	09-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.67	44.75	44.13	85.76
Brent Crude(\$/bl)	52.23	47.38	47.49	90.42
Gold(\$/oz)	1157	1113	1106	1224
Gold(Rs./10 gm)	26388	25754	26208	26930

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty October 2015 Futures were at 8,205.35 points, a premium of 15.65 points against the spot closing of 8,189.70 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,48,827.07 crore on October 8 to Rs. 1,91,761.69 crore on October 9.
- The Put-Call ratio stood at 0.86 compared to the previous session's close of 0.95.
- The Nifty Put-Call ratio remained unchanged and stood at 1.02.
- India VIX fell 3.26% from 19.5625 in the previous trading session to 18.9250.
- The open interest on Nifty Futures stood at 23.25 million compared to the previous session's close of 23.00 million.

Indian Debt Market

- Bond yields closed steady amid concerns that increase in global crude oil prices may result in an increase in domestic inflationary pressure within the economy. Investors also remained on sidelines ahead of key macroeconomic data, due next week.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, closed steady at 7.54%. The paper moved in the range of 7.53% to 7.55% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 15,358 crore (gross) against Rs. 11,324 crore borrowed on October 8. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 3,930 crore on October 8.
- Banks borrowed Rs. 552 crore under the RBI's Marginal Standing facility on October 8 compared to that of October 6 when it borrowed Rs. 250 crore.

Currency Market Update

- The rupee rose against the dollar, tracking gains in domestic equity markets. Selling of the greenback by banks and exporters also boosted the domestic currency. The rupee rose by 0.48% to close at 64.74 compared to the previous close of 65.05.
- The euro strengthened against the greenback after minutes of the U.S. Federal Reserve's monetary policy meeting showed that policymakers will take into account domestic inflation and the impact of slower global growth while considering when to raise interest rates. The euro was trading higher at \$1.1352 compared to the previous close of \$1.12788.

Commodity Market Update

- Gold prices rose as minutes of the Federal Reserve's latest policy meeting eased concerns over an imminent rate hike by the U.S.
- Brent crude prices remained firm as signs of political tension in Syria renewed concerns over oil supply from the Middle East.

International News

- Minutes of the U.S. Federal Reserve's meeting held in September revealed that downside risks to economic growth prevented the Central Bank from raising interest rates in September. Policymakers were also concerned about inflation which remains well below the Fed's 2% annual target rate. Officials decided that it would be "prudent" to wait for indications when overseas problems, especially in China, would ease.
- Data from the U.S. Labor Department showed that import prices edged down 0.1% in September after tumbling by a revised 1.6% in August. Exports prices also dropped by 0.7% in September after slumping 1.4% in the previous month.