

Indices Performance

Global Indices	12-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,132	17,084	47	0.28
Nasdaq	4,839	4,830	8	0.17
FTSE	6,371	6,432	-60	-0.94
Nikkei	Closed	18,439	NA	NA
Hang Seng	22,731	22,459	272	1.21
Indian Indices	12-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,904	27,080	-175	-0.65
CNX Nifty	8,144	8,190	-46	-0.56
CNX 100	8,256	8,295	-40	-0.48
Bank Nifty	17,583	17,590	-7	-0.04
SGX Nifty	8,170	8,239	-70	-0.84
S&P BSE Power	1,905	1,887	18	0.95
S&P BSE Small Cap	11,350	11,349	1	0.01
S&P BSE HC	18,038	18,213	-175	-0.96

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Oct	21.71	1.37	22.73	1.39
Month Ago	20.42	1.43	21.59	1.52
Year Ago	18.22	1.28	20.55	1.35

Nifty Top 3 Gainers

Company	12-Oct	Prev_Day	% Change [#]
Vedanta Limited	111	104	7.05
Hindalco	89	84	5.60
GAIL	319	312	2.34

Nifty Top 3 Losers

Company	12-Oct	Prev_Day	% Change [#]
Infosys	1123	1167	-3.81
Bank of Baroda	177	182	-2.91
Lupin	2010	2056	-2.23

Advance Decline Ratio

	BSE	NSE
Advances	1290	697
Declines	1466	819
Unchanged	113	74

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	488	23143
MF Flows**	136	57748

*12th Oct 2015; **9th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.95% (Aug-15)	-2.20% (May-15)	3.85% (Aug-14)
IIP	4.20% (Jul-15)	3.00% (Apr-15)	0.90% (Jul-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Most of the Asian markets closed in green as investor sentiments improved after the People's Bank of China said that it would expand a pilot program to cut loan costs for localities. Meanwhile, improvement in the U.S. markets over the weekend provided additional support. Today (As on Tuesday), Asian stocks opened lower as investors remained in the sidelines and awaited key macroeconomic data from the Chinese region. Nikkei Average was trading down 0.84% and Hang Seng was trading down 0.23% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower which can be attributed to profit booking. Decline in global crude oil prices also weighed on the market sentiment. Investors also exercised caution as they awaited corporate earnings reports in the U.S. later this week.
- As per last closing, U.S. equities closed higher. However, trading activity remained subdued as investors remained on the sidelines and awaited quarterly corporate earnings results from some of the prominent companies and key macroeconomic data due later in the week.

Indian Equity Market

- Indian equity markets closed in red as investor sentiments dampened after an IT major lowered its dollar revenue guidance for the current fiscal. A section of market participants remained on sidelines ahead of the consumer price inflation data for September and industrial production data for August, scheduled to be released later during the day.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.65% and 0.56% to close at 26,904.11 points and 8,143.60 points, respectively. However, S&P BSE Mid-Cap and S&P BSE Small-Cap bucked the trend and inched up 0.15% and 0.01%, respectively.
- The overall market breadth on BSE was weak with 1,466 scrips declining and 1,290 scrips advancing. A total of 113 scrips remained unchanged.
- On the BSE sectoral front, the indices witnessed a mixed trend. S&P BSE IT was the major laggard, down 2.08%, followed by S&P BSE TECK and S&P BSE Healthcare, which fell 1.87% and 0.96%, respectively. Meanwhile, S&P BSE Metal was the top gainer, up 1.38%.

Domestic News

- The Index of Industrial Production (IIP) surged by 6.4% on a yearly basis in August compared to a 4.1% rise recorded in the previous month, reflecting a major sign of pick-up in industrial activity. The Mining, Manufacturing and Electricity sectors grew 3.8%, 6.9% and 5.6%, respectively. As per use-based classification, Capital Goods rose 21.8% while growth rates for basic goods and intermediate goods stood at 3.4% and 2.6%, respectively.
- The Consumer Price Index-based inflation rose 4.41% on a yearly basis in September against 3.74% in the previous month but lower than 5.63% recorded a year ago. Consumer food price index rose by 3.88% in the reported month, higher than 2.20% seen in August, but lower than 6.22% recorded in the previous year.
- The Finance Minister has made a strong case for raising shareholding of developing nations including that of India in the World Bank Group to reflect their share in the global economy. The Minister also underlined the need for bigger financing and implementation plans by the World Bank Group to achieve the Sustainable Development Goals.
- Capital market regulator Securities and Exchange Board of India is working on a robust mechanism that will ensure fair price discovery of agricultural products and curb excessive speculative activities. The regulator is of the view that robustness and sanctity of final settlement price is crucial for the success of derivative markets.
- Infosys reported net profit growth of 9.8% (Y-o-Y) at Rs. 3,398 crore in the September quarter. The revenue grew 17.2% to Rs. 15,635 crore as it continued to attract business from clients in the U.S. and Europe. The revenue guidance for FY16 was kept at 10-12% in constant currency terms.
- The Apple Store will debut in India with its signature wooden tables and counters in partnership with Tata-owned consumer electronics chain Croma.

FII Derivative Trade Statistics	12-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1875.44	1437.77	22475.47
Index Options	9185.65	8046.25	68165.95
Stock Futures	2206.21	2740.48	47230.75
Stock Options	1758.95	1855.46	3122.28
Total	15026.25	14079.96	140994.45

Derivative Statistics- Nifty Options	12-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.01	1.02	-0.02
Put Call Ratio(Vol)	0.94	0.91	0.03

Debt Watch	12-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.74%	6.62%	7.08%	7.95%
CBLO	6.80%	6.67%	7.06%	7.87%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	7.00%	7.02%	7.44%	8.30%
364 Day T-Bill	7.11%	7.14%	7.43%	8.59%
10 Year Gilt	7.58%	7.51%	7.77%	8.46%
G-Sec Vol. (Rs.Cr)	49162	57255	24746	36180
1 Month CP Rate	7.37%	7.40%	7.83%	8.56%
3 Month CP Rate	7.55%	7.58%	8.00%	8.89%
5 Year Corp Bond	8.21%	8.23%	8.45%	9.06%
1 Month CD Rate	7.00%	7.03%	7.54%	8.31%
3 Month CD Rate	7.16%	7.19%	7.66%	8.60%
1 Year CD Rate	7.38%	7.34%	7.86%	9.00%

Currency Market	12-Oct	Prev_Day	Change
USD/INR	64.73	64.78	-0.06
GBP/INR	99.30	99.54	-0.25
EURO/INR	73.60	73.08	0.52
JPY/INR	0.54	0.54	0.00

Commodity Prices	12-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	47.09	46.28	44.75	85.87
Brent Crude(\$/bl)	51.10	49.40	46.32	88.61
Gold(\$/oz)	1164	1136	1108	1223
Gold(Rs./10 gm)	26620	26127	26001	26904

Source: ICRON Research

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Derivatives Market

- Nifty October 2015 Futures were at 8,149.60 points, a premium of 6.00 points against the spot closing of 8,143.60 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,91,761.69 crore on October 9 to Rs. 1,79,717.42 crore on October 12.
- The Put-Call ratio stood at 0.89 compared to the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 1.01 compared to the previous session's close of 1.02.
- The open interest on Nifty Futures stood at 24.13 million compared to the previous session's close of 23.25 million.

Indian Debt Market

- Initially, bond yields eased on optimism over foreign fund inflows into Government debt. However, the trend reversed and bond yields rose on expectations that consumer inflation for September may accelerate. Inflation data was released post market hours.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose 4 bps to close at 7.58% compared to the previous close of 7.54%. The paper moved in the range of 7.54% to 7.58% during the trading session.
- The RBI announced that it will conduct sale of four dated securities - 7.35% Government Stock (GS) 2024, new GS maturing on March 20, 2029, 8.24% GS 2033 and 8.13% GS 2045 for an aggregate amount of Rs. 15,000 crore on October 16, 2015.
- The RBI conducted overnight variable rate reverse repo auction for the notified amount of Rs. 15,000 crore. An amount of Rs. 4,012 crore was allotted at a cut-off rate of 6.74%.

Currency Market Update

- The rupee remained almost steady against the dollar, as demand of the greenback from importers neutralized hopes of foreign fund inflows. The rupee closed at 64.75 per dollar against the previous close of 64.74.
- The euro inched up against the dollar in hopes that the U.S. Federal Reserve will not increase interest rates in the current year. The euro was trading at \$1.1372 compared to the previous close of \$1.1354.

Commodity Market Update

- Gold prices rose on optimism that the U.S. Fed may postpone the interest rate hike decision beyond the end of the year.
- Brent crude prices rose after Kuwait's Oil Minister said economic growth by 2016 and the removal of high-cost producers may boost prices.

International News

- Wholesale inventories in the U.S. rose marginally by 0.1% in August compared to a revised 0.3% drop in July. Increase in inventories of durable goods was partially neutralized by a fall in inventories of non-durable goods.
- French Current Account Surplus stood at 0.2 billion euro in August, compared to a deficit of 0.4 billion euro in the prior month, the Bank of France said. While visible trade deficit widened, the surplus on services increased. The capital account showed a surplus balance of 0.4 billion euro compared to nil balance in July.
- The Deputy Governor of the People's Bank of China Yi Gang said that China's stock market correction is "almost over". Yi said that Beijing has taken several steps to contain the risks to the financial system.