

Indices Performance

Global Indices	13-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,082	17,132	-50	-0.29
Nasdaq	4,797	4,839	-42	-0.87
FTSE	6,342	6,371	-29	-0.45
Nikkei	18,235	Closed	NA	NA
Hang Seng	22,600	22,731	-130	-0.57
Indian Indices	13-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,847	26,904	-58	-0.21
CNX Nifty	8,132	8,144	-12	-0.15
CNX 100	8,243	8,256	-13	-0.15
Bank Nifty	17,555	17,583	-28	-0.16
SGX Nifty	8,125	8,170	-45	-0.54
S&P BSE Power	1,910	1,905	5	0.29
S&P BSE Small Cap	11,396	11,350	46	0.41
S&P BSE HC	18,026	18,038	-12	-0.07

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Oct	21.57	1.38	22.25	1.40
Month Ago	20.42	1.43	21.59	1.52
Year Ago	18.16	1.28	20.47	1.34

Nifty Top 3 Gainers

Company	13-Oct	Prev_Day	% Change [#]
Ultratech Cem	2907	2845	2.19
Coal India	340	334	1.78
BPCL	864	849	1.70

Nifty Top 3 Losers

Company	13-Oct	Prev_Day	% Change [#]
ONGC	254	263	-3.61
Idea Cellular	153	158	-3.29
HCL Tech	830	855	-2.95

Advance Decline Ratio

	BSE	NSE
Advances	1518	843
Declines	1247	674
Unchanged	108	68

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	320	23463
MF Flows**	-15	57732

*13th Oct 2015; **12th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.95% (Aug-15)	-2.20% (May-15)	3.85% (Aug-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets moved lower on the back of mixed Chinese trade data which indicated weak global and domestic demand. Today (As on Wednesday), Asian stocks opened lower tracking losses in the Wall Street overnight. Investors also remained on the sidelines as they awaited inflation data for September from the Chinese region. Nikkei Average was trading down 1.85% and Hang Seng was trading down 0.92% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower amid persisting concerns over the stability of China's economy following weak Chinese trade data for September. Weak economic data from the Euro zone also weighed on the bourses after Germany's economic confidence dropped to a one-year low in October, while U.K. inflation turned negative again in September.
- As per last closing, U.S. equities closed lower as investors remained concerned of a possible slowdown in China's economy. Decline in global crude oil prices and uncertainty about the outlook for corporate results also weighed on the market sentiment.

Indian Equity Market

- Indian equity markets fell following profit booking in the metal stocks. Weakness in the global peers further weighed on investor sentiments as Chinese trade data renewed concerns about slowdown in the world's second-largest economy.
- Bourses witnessed initial volatility as the positive impact of encouraging industrial production data for August was offset by rise in retail price inflation for the month of September.
- Key benchmark indices S&P BSE Sensex and CNX Nifty fell 0.21% and 0.15% to close at 26,846.53 points and 8,131.70 points respectively. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap bucked the trend rising by 0.02% and 0.41% respectively.
- On the BSE sectoral front, the indices closed on a mixed note. S&P BSE IT was the major laggard falling by 1.03% followed by S&P BSE Teck and S&P BSE Oil & Gas which fell 0.87% and 0.56%, respectively. Moreover, S&P BSE Capital Goods and S&P BSE Bankex fell 0.21% and 0.19%, respectively. Meanwhile, S&P BSE Realty rose 1.31% followed by S&P BSE Power and S&P BSE FMCG which gained 0.29% and 0.14%, respectively.

Domestic News

- According to Petroleum Ministry, a total of Rs 14,672 crore has been saved in LPG subsidy in a year as a result of Direct Benefit Transfer. There were 181.9 million registered LPG consumers as on April 1, and 148.5 million active consumers, implying a gap of 33.4 million duplicate / fake / inactive accounts.
- The Reserve Bank of India has signed an agreement on information sharing with Bank of Botswana under the Supervisory Cooperation and Exchange of Supervisory Information. It needs to be noted that the Central Bank has entered into similar agreements with a few countries to promote greater co-operation and share supervisory information.
- Capital market regulator Securities and Exchange Board of India (SEBI) Chief assured that the regulator is willing to consider suggestions that could make fund-raising easier for start-up companies. The SEBI Chief also added that the regulator is taking steps to create a conducive climate for start-ups and ensure that they raise money domestically through markets rather than from overseas markets such as Singapore and the U.S.
- Government has set up an Empowered Committee for Innovative Collaborations to push innovative ideas and projects through joint ventures, involving investment of over Rs. 2,000 crore.
- India's largest software services firm, Tata Consultancy Services (TCS) revenue grew 3% quarterly to \$4.2 billion in the September quarter 2015. Net profit increased 3.2% sequentially to \$926 million. Operating margin improved by 78 basis points to 27.1% (sequentially).
- Honda Cars India Ltd. will invest almost Rs. 600 crore in its two plants at Greater Noida (Uttar Pradesh) and Tapukara (Alwar, Rajasthan) to increase its production capacity and R&D capabilities.
- Technology giant IBM launched public data centre in Chennai to tap into growing demand from financial services and government sectors.

FII Derivative Trade Statistics	13-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1765.07	1022.40	23151.61
Index Options	9469.05	10356.62	69205.77
Stock Futures	2433.43	2498.91	47200.06
Stock Options	2704.49	2864.75	3216.42
Total	16372.04	16742.68	142773.86

Derivative Statistics- Nifty Options			
	13-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.02	1.01	0.02
Put Call Ratio(Vol)	1.03	0.94	0.09

Debt Watch				
	13-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.64%	6.62%	7.08%	7.85%
CBLO	6.73%	6.72%	7.06%	7.86%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	7.03%	7.02%	7.44%	8.30%
364 Day T-Bill	7.13%	7.14%	7.43%	8.59%
10 Year Gilt	7.56%	7.53%	7.77%	8.42%
G-Sec Vol. (Rs.Cr)	54780	43784	24746	34310
1 Month CP Rate	7.38%	7.38%	7.83%	8.50%
3 Month CP Rate	7.56%	7.55%	8.00%	8.85%
5 Year Corp Bond	8.20%	8.21%	8.45%	9.06%
1 Month CD Rate	6.98%	7.02%	7.54%	8.29%
3 Month CD Rate	7.19%	7.17%	7.66%	8.62%
1 Year CD Rate	7.40%	7.35%	7.86%	8.99%

Currency Market			
Currency	13-Oct	Prev_Day	Change
USD/INR	65.02	64.73	0.30
GBP/INR	99.89	99.30	0.59
EURO/INR	73.92	73.60	0.32
JPY/INR	0.54	0.54	0.00

Commodity Prices				
Currency	13-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.70	48.53	44.75	85.73
Brent Crude(\$/bl)	48.84	51.29	46.32	87.77
Gold(\$/oz)	1168	1147	1108	1237
Gold(Rs./10 gm)	26469	26242	26001	26946

Source: ICRON Research

Disclaimer:

"The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third-party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since RCAM has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrived at; RCAM does not in any manner assures the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect RCAM's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty October 2015 Futures were at 8138.80 points, a premium of 7.10 points against the spot closing of 8131.70 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,79,717.42 crore on October 12 to Rs. 1,83,880.74 crore on October 13.
- The Put-Call ratio stood at 0.97 compared to the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 1.02 compared to the previous session's close of 1.01.
- The open interest on Nifty Futures stood at 23.83 million compared to the previous session's close of 24.13 million.

Indian Debt Market

- Bond yields declined due to foreign fund inflows after the auction of unutilized limits in government debt yesterday saw strong demand. Further boost was provided by consumer inflation that remained at comfortable levels despite slight rise in September.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell 2 bps to close at 7.56% compared to the previous close of 7.58%. The paper moved in the range of 7.55% to 7.59% during the trading session.
- The RBI conducted the auction of State Development Loans of 14 states for the notified amount of Rs. 15,636.80 crore and the allotted amount was Rs. 16,311.80 crore. The cut-off yield stood in the range of 7.95% to 8.01%. Gujarat and Tamil Nadu have retained an additional amount of Rs. 300 crore and Rs. 375 crore respectively.

Currency Market Update

- The Indian rupee declined against the dollar due to greenback buying from banks, likely for defence-related importers. Fall in domestic equity market raised concerns over foreign fund outflows, added to the overall fall in domestic currency. The rupee fell 0.67% and touched one week low to close at 65.18 per dollar compared to 64.75 on Monday.
- Euro was marginally higher against dollar on expectations that the U.S. Federal Reserve will not increase interest rates in the current year. Euro was trading at \$1.1365 compared to previous close of \$1.1355.

Commodity Market Update

- Gold prices fell as investors preferred to take advantage of book profit.
- Brent prices fell after International Energy Agency (IEA) said the world oil market would remain oversupplied for at least another year despite falls in output from non-OPEC producers.

International News

- As per the survey data from the European Economic Research or ZEW, Germany's economic sentiment index slumped to one year low at 1.9 in October from 12.1 in September.
- Consumer prices in the U.K. region contracted by 0.1% (Y-o-Y) in September compared to no change in the previous month. Last time, consumer prices declined at a similar same pace were in April 2015.
- China's trade surplus remained almost steady at \$60.34 billion in September compared to \$60.24 billion in August as imports dropped at a much faster pace than exports.
- Consumer prices in the Germany stood flat as initially estimated in September, better than 0.2% fall in August. Low inflation was mainly contributed by a 9.3% fall in energy prices.