

Indices Performance

Global Indices	14-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	16,925	17,082	-157	-0.92
Nasdaq	4,783	4,797	-14	-0.29
FTSE	6,270	6,342	-73	-1.15
Nikkei	17,891	18,235	-344	-1.89
Hang Seng	22,440	22,600	-161	-0.71
Indian Indices	14-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,780	26,847	-67	-0.25
CNX Nifty	8,108	8,132	-24	-0.29
CNX 100	8,224	8,243	-19	-0.23
Bank Nifty	17,543	17,555	-12	-0.07
SGX Nifty	8,122	8,125	-3	-0.04
S&P BSE Power	1,897	1,910	-13	-0.70
S&P BSE Small Cap	11,436	11,396	40	0.35
S&P BSE HC	18,090	18,026	64	0.36

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-Oct	21.54	1.38	22.16	1.40
Month Ago	20.65	1.41	21.82	1.50
Year Ago	18.11	1.29	20.41	1.34

Nifty Top 3 Gainers

Company	14-Oct	Prev_Day	% Change [#]
Hindalco	89	86	2.84
Lupin	2067	2028	1.90
ACC	1376	1352	1.78

Nifty Top 3 Losers

Company	14-Oct	Prev_Day	% Change [#]
TCS	2484	2599	-4.42
Cairn India	159	165	-3.82
Zee Entertainment	387	401	-3.66

Advance Decline Ratio

	BSE	NSE
Advances	1482	792
Declines	1288	691
Unchanged	133	95

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	323	23785
MF Flows**	-86	57646

*14th Oct 2015; **13th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Most of the Asian stock markets closed in red following weakness in overnight U.S. markets. Meanwhile, weak Chinese inflation data further raised concerns over the country's economy. Today (As on Thursday), Asian stocks opened higher after weak U.S. economic data for September overnight increased expectations that the U.S. Federal Reserve will delay hiking interest rates. Nikkei Average was trading up 0.67% and Hang Seng was trading up 1.04% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower amid persisting concerns over the stability of China's economy after weak Chinese inflation and producer price data for September added to fears of deflationary pressure amid slowdown in economic growth.
- As per last closing, U.S. equities closed lower after data showed that U.S. retail sales rose less than expected in September while U.S. producer prices posted their biggest decline in eight months for the same period. Meanwhile, a prominent retail company lowered its revenue outlook for fiscal 2016, citing the impact of a stronger U.S. dollar which further weighed on the market sentiment.

Indian Equity Market

- Indian equity markets fell after witnessing considerable volatility during the session. IT stocks were the major laggard, after second quarter earning numbers of an industry major came below market expectations. Renewed concerns over economic slowdown in China also weighed on investor sentiments. However, the fall was restricted due to contraction in Wholesale Price Index for the eleventh straight month.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.25% and 0.29% to close at 26,779.66 points and 8,107.90 points, respectively.
- The overall market breadth on BSE was positive with 1,482 scrips advancing and 1,288 scrips declining. A total of 133 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE IT was the major laggard, down 1.32%, followed by S&P BSE TECK and S&P BSE Auto, which fell 1.16% and 0.72%, respectively. Moreover, S&P BSE Power and S&P BSE Capital Goods fell 0.70% and 0.25%, respectively. S&P BSE Consumer Durables was the top gainer, up 1.41%, followed by S&P BSE Healthcare and S&P BSE Oil & Gas, which rose 0.36% and 0.07%, respectively.

Domestic News

- Wholesale prices contracted 4.54% on a yearly basis in September against contraction of 4.95% in August. It was the eleventh consecutive month of fall. Food articles inflation rose to 0.69% in September against fall of 1.13% in August. Prices of fuel and power and manufactured products continued to fall and stood at -17.71% and -1.73% in September, respectively. For July, wholesale price inflation has been revised to -4.0%, better than provisional estimates of -4.05%.
- The Union Cabinet has approved one-time financial assistance to stressed national highway projects where 50% work has been completed till November 2014.
- The Cabinet approved a loan of Rs. 7,000 crore with public sector banks led by State Bank of India and Punjab National Bank for settlement of outstanding domestic urea subsidy bills of fertilizer companies in FY14-15.
- Data from the National Securities Depository Ltd. showed that Foreign Portfolio Investors have invested Rs. 4,792 crore in Central Government Securities and another Rs. 968 crore in state bonds, taking the total to Rs. 5,760 crore on October 12, the first day when the enhanced limit in Government Securities become available.
- The Government is considering creation of a specialized entity that can help forecast demand and supply of essential commodities such as onions, potatoes, pulses, tomatoes and edible oils.
- The net profit of Hindustan Unilever fell 2.6% on a yearly basis to Rs. 962 crore in the September quarter. On the contrary, total income increased 3.6% to Rs. 8,125 crore.
- Six Indian companies have raised Rs. 10,242 crore through retail issues of non-convertible debentures in the current financial year till October 9. Among them, Power Finance Corporation contributed the most of the fund raised.

FII Derivative Trade Statistics	14-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1247.28	1634.22	22792.28
Index Options	8968.14	9697.22	70508.63
Stock Futures	1978.27	2309.34	47229.68
Stock Options	1984.06	1957.39	3481.68
Total	14177.75	15598.17	144012.27

Derivative Statistics- Nifty Options			
	14-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.00	1.02	-0.02
Put Call Ratio(Vol)	1.05	1.03	0.02

Debt Watch				
	14-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.89%	6.64%	7.18%	8.04%
CBLO	6.85%	6.73%	7.24%	8.39%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	6.98%	6.98%	7.35%	8.22%
364 Day T-Bill	7.11%	7.10%	7.41%	8.57%
10 Year Gilt	7.55%	7.54%	7.75%	8.40%
G-Sec Vol. (Rs.Cr)	49413	37005	25987	45816
1 Month CP Rate	7.38%	7.35%	7.93%	8.53%
3 Month CP Rate	7.58%	7.55%	8.05%	8.86%
5 Year Corp Bond	8.21%	8.23%	8.45%	9.01%
1 Month CD Rate	6.98%	6.99%	7.52%	8.35%
3 Month CD Rate	7.16%	7.17%	7.66%	8.61%
1 Year CD Rate	7.39%	7.35%	7.86%	8.97%

Currency Market			
Currency	14-Oct	Prev_Day	Change
USD/INR	65.11	65.02	0.09
GBP/INR	99.50	99.89	-0.39
EURO/INR	74.24	73.92	0.32
JPY/INR	0.54	0.54	0.00

Commodity Prices				
Currency	14-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.63	47.86	44.07	81.72
Brent Crude(\$/bl)	48.15	51.61	45.87	86.41
Gold(\$/oz)	1185	1145	1108	1232
Gold(Rs./10 gm)	26642	26343	25902	27057

Source: ICRON Research

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Derivatives Market

- Nifty October 2015 Futures were at 8,121.40 points, a premium of 13.50 points against the spot closing of 8,107.90 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,83,880.74 crore on October 13 to Rs. 1,42,133.45 crore on October 14.
- The Put-Call ratio stood at 0.96 compared to the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.00 compared to the previous session's close of 1.02.
- The open interest on Nifty Futures stood at 23.93 million compared to the previous session's close of 23.83 million.

Indian Debt Market

- Bond yields extended the previous day's fall as foreign investors increased their investment in Government debt inflows after the Reserve Bank of India (RBI) allowed higher foreign holdings. Investor sentiments improved further after consumer inflation remained well below the comfortable zone of the RBI.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell by 1 bps to close at 7.55% compared to the previous close of 7.56%.
- The RBI conducted the auction of 91-days and 364-days Treasury Bills for the notified amount of Rs. 8,000 crore and Rs. 6,000 crore, respectively. The cut-off for 91-days and 364-days T-Bill stood at Rs. 98.27 (7.06%) and Rs. 93.34 (7.15%), respectively.
- According to the Scheduled Bank's Statement of Position in India as of October 2, banks' credit and deposit growth stood at 9.45% and 11.26%, respectively.

Currency Market Update

- The Indian rupee rose against the dollar on expectations that the U.S. Federal Reserve will not hike interest rates during the remaining part of the current year amid worries over global slowdown. The rupee rose 0.23% to close at 65.04 per dollar against the previous close of 65.18.
- The euro gained against the dollar for the fifth consecutive day after both U.S. retail sales and producer prices inflation came lower than market expectations. The euro was last seen trading at \$1.1447 compared to the previous day's close of \$1.1376.

Commodity Market Update

- Gold prices rose as fresh concerns over the health of the global economy, especially in China, renewed optimism that the U.S. Fed may hold off raising interest rates.
- Brent crude prices fell after the International Energy Agency forecasted that oil demand growth may slow down next year.

International News

- The U.S. producer prices dropped by 0.5% in September compared to no change in August, mainly due to a steep fall in energy prices.
- The U.S. retail sales inched up 0.1% in September compared to a downwardly revised to unchanged data (previously reported 0.2% increase) in August. Excluding surge in auto sales, retail sales fell by 0.3% in September compared to a 0.1% drop in the previous month.
- The ILO jobless rate in the U.K. dropped to 5.4% in the three months to August from 5.6% in March to May period. The unemployment rate fell to its lowest level since 2008.
- China's consumer inflation rose by 1.6% in September, slightly slower than a 12-month high of 2% witnessed in the previous month. The easing of inflation reflected fall in food inflation rate.