

Indices Performance

Global Indices	15-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,142	16,925	217	1.28
Nasdaq	4,870	4,783	87	1.82
FTSE	6,339	6,270	69	1.10
Nikkei	18,097	17,891	206	1.15
Hang Seng	22,888	22,440	448	2.00
Indian Indices	15-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,010	26,780	230	0.86
CNX Nifty	8,180	8,108	72	0.88
CNX 100	8,288	8,224	64	0.78
Bank Nifty	17,686	17,543	143	0.81
SGX Nifty	8,184	8,122	62	0.76
S&P BSE Power	1,919	1,897	22	1.18
S&P BSE Small Cap	11,490	11,436	55	0.48
S&P BSE HC	18,118	18,090	29	0.16

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
15-Oct	21.81	1.36	22.35	1.39
Month Ago	20.52	1.42	21.70	1.51
Year Ago	18.11	1.29	20.41	1.34

Nifty Top 3 Gainers

Company	15-Oct	Prev_Day	% Change [#]
Zee Entertainment	419	387	8.32
Tata Motors	381	352	8.23
Bank of Baroda	180	174	3.69

Nifty Top 3 Losers

Company	15-Oct	Prev_Day	% Change [#]
Cipla	671	679	-1.21
M&M	1275	1288	-1.03
Wipro	577	583	-1.00

Advance Decline Ratio

	BSE	NSE
Advances	1509	866
Declines	1211	655
Unchanged	152	80

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	155	23940
MF Flows**	167	57813

*15th Oct 2015; **14th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets closed in green on hopes that the Fed will delay the process of raising interest rate. Today (As on Friday), Asian stocks opened higher tracking gains in the Wall Street overnight. Expectations that the U.S. Federal Reserve may delay in raising interest rates also boosted market sentiments. Nikkei Average was trading higher by 1.34% and Hang Seng was trading higher by 1.05% (as at 8.00 a.m IST).
- As per last closing, European equities closed higher amid expectations that the U.S. Federal Reserve will keep its interest rates on hold in the near term. Market sentiments got further support after Germany's manufacturing employment and earnings increased in August. Investors also continued to focus on the latest set of corporate earnings numbers.
- As per last closing, U.S. equities closed higher on the back of upbeat U.S. economic data. While the initial jobless claims for the week ended October 10 fell to a 42 year low, Consumer Price Index for September came along market expectations. Expectations that the U.S. Federal Reserve may refrain from raising interest rates in the near term also boosted market sentiments.

Indian Equity Market

- Indian equity markets strengthened in line with other Asian bourses. Investor sentiments improved as a couple of weak U.S. economic data increased the possibility that the Fed might further delay the decision of raising interest rates.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.86% and 0.88% to close at 27,010.14 points and 8,179.50 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.79% and 0.48%.
- The overall market breadth on BSE was positive with 1,509 scrips advancing and 1,211 scrips declining. A total of 152 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE IT, all the indices closed in green. S&P BSE Auto was the top gainer, up 2.33%, followed by S&P BSE Oil & Gas and S&P BSE Metal, which rose 1.51% and 1.40%, respectively. S&P BSE Capital Goods and S&P BSE Power rose 1.22% and 1.18%, respectively.

Domestic News

- The Government may remove sectoral conditions such as minimum capitalization, shareholding restrictions and non-compete clauses for foreign investors. The objective of the move is to create a level playing field with domestic companies.
- According to Moody's, the rapid increase in debts issued by offshore subsidiaries in emerging economies does not represent a significant systemic vulnerability. However, the rating agency opined that it has potential risk for individual issuers. Moody's further said that India, Russia and Brazil are among the top 10 bond issuers through offshore subsidiaries and they account for more than 70% of total issuance of such debt in the past five years.
- The Government has decided to invoke the Rs. 500-crore Price Stabilization Fund that will be used to pay for transportation, handling, milling and processing charges. The objective of the move is to reduce the cost of imported pulses and help increase its supplies. Besides, the Government will also import 2,000 tonnes of pulses.
- The Finance Minister has asked all PSU banks to review their internal risk management process. This would help banks avoid any loophole in the system and avoid any possible laundering activity.
- The Finance Minister has praised the Reserve Bank of India for lowering rates by 125 bps in the current calendar. He was hopeful that the benefit of rate cut will be passed on to the borrowers to boost demand and growth, especially of housing and auto sales in the festive season.
- The Australian Government gave environmental clearance to the Adani Group's embattled Carmichael coal mine, which has been held up over various issues.
- Reliance Capital announced a major Employee Stock Options scheme under which select employees across all major operating businesses would be granted stock options with a notional value of Rs. 150 crore.

FII Derivative Trade Statistics	15-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1885.01	2757.64	23255.54
Index Options	6037.04	6956.90	70029.09
Stock Futures	2179.16	2867.54	47455.38
Stock Options	1693.16	1718.22	3566.89
Total	11794.37	14300.30	144306.90

Derivative Statistics- Nifty Options			
	15-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.00	1.00	0.00
Put Call Ratio(Vol)	1.08	1.05	0.04

Debt Watch				
	15-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.65%	6.66%	7.15%	8.04%
CBLO	6.85%	6.84%	7.24%	8.39%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	6.99%	6.98%	7.44%	8.22%
364 Day T-Bill	7.13%	7.13%	7.42%	8.57%
10 Year Gilt	7.55%	7.54%	7.76%	8.40%
G-Sec Vol. (Rs.Cr)	46135	50674	24148	45816
1 Month CP Rate	7.35%	7.35%	7.88%	8.53%
3 Month CP Rate	7.58%	7.56%	8.05%	8.86%
5 Year Corp Bond	8.19%	8.22%	8.43%	9.01%
1 Month CD Rate	7.00%	6.99%	7.52%	8.35%
3 Month CD Rate	7.18%	7.16%	7.66%	8.61%
1 Year CD Rate	7.40%	7.36%	7.86%	8.97%

Currency Market			
Currency	15-Oct	Prev_Day	Change
USD/INR	64.82	65.11	-0.29
GBP/INR	100.41	99.50	0.91
EURO/INR	74.50	74.24	0.26
JPY/INR	0.55	0.54	0.00

Commodity Prices				
Currency	15-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.38	49.46	44.58	81.72
Brent Crude(\$/bl)	47.77	52.28	45.91	86.41
Gold(\$/oz)	1183	1139	1105	1232
Gold(Rs./10 gm)	26934	26247	25859	27057

Source: ICRON Research

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Derivatives Market

- Nifty October 2015 Futures were at 8,187.00 points, a premium of 7.50 points against the spot closing of 8,179.50 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,42,133.45 crore on October 14 to Rs. 1,81,479.34 crore on October 15.
- The Put-Call ratio stood at 1.01 compared to the previous session's close of 0.96.
- The Nifty Put-Call ratio remained unchanged compared to previous trading session and stood at 1.00.
- The open interest on Nifty Futures stood at 24.71 million compared to the previous session's close of 23.93 million.

Indian Debt Market

- Bond yields closed steady as markets gave up initial gains later during the trading session to make way for fresh supply ahead of the weekly auction of Government Securities.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, remained unchanged at 7.55%, same as the previous day's close.
- As per the RBI's data on India's International Trade in Services for August 2015, the value of exports and imports of services stood at \$13.58 billion and \$7.77 billion, respectively compared to \$13.39 billion and \$7.50 billion for July.
- The RBI has set the underwriting cut-off rate for 7.35% GS 2024 at 0.15 paise, new GS 2029 at 0.19 paise, 8.24% GS 2033 at 0.33 paise, and 8.13% GS 2045 at 0.39 paise per Rs. 100.
- ICICI Bank increased interest rates on deposits of Rs. 10 crore and above by 10 bps.

Currency Market Update

- The rupee gained against the dollar, in line with other Asian currencies. Weak retail sales data from the U.S. region increased hopes that the U.S. Federal Reserve may further delay rate hike decision. The rupee rose to 64.82 per dollar from the previous close of 65.04.
- The euro weakened against the dollar after a European Central Bank policymaker said that new policy measures are required to achieve price stability as core inflation remained below the target. The euro was trading at \$1.1385 compared to the previous close of \$1.1473.

Commodity Market Update

- Gold prices remained steady on expectations that the Federal Reserve will not raise interest rates this year.
- Brent crude prices remained firm as strong Chinese crude oil imports data renewed optimism over positive demand outlook.

International News

- Business inventories in the U.S. remained almost unchanged in August. It is similar to the revised data in July. The 0.3% fall in manufacturing inventories was neutralized by 0.3% increase in retail inventories and a 0.1% rise in wholesale inventories.
- As per the U.S. Federal Reserve's Beige Book report, economic activity in the U.S. continued to grow modestly from mid-August through early October. Although there were concerns over the strength of the greenback on exports and tourism, but housing and consumer spending remained a relative bright spot.
- Germany's economic outlook was downgraded by its Government referring to the slowdown in China and other emerging economies. The real Gross Domestic Product (GDP) is forecasted to increase 1.7%, slower than the previous forecast of 1.8%.