

Indices Performance

Global Indices	16-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,216	17,142	74	0.43
Nasdaq	4,887	4,870	17	0.34
FTSE	6,378	6,339	39	0.62
Nikkei	18,292	18,097	195	1.08
Hang Seng	23,067	22,888	179	0.78
Indian Indices	16-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,215	27,010	204	0.76
CNX Nifty	8,238	8,180	59	0.72
CNX 100	8,340	8,288	53	0.63
Bank Nifty	17,913	17,686	227	1.28
SGX Nifty	8,271	8,184	88	1.07
S&P BSE Power	1,932	1,919	12	0.65
S&P BSE Small Cap	11,496	11,490	5	0.05
S&P BSE HC	18,163	18,118	44	0.25

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Oct	21.95	1.35	22.51	1.38
Month Ago	20.73	1.41	21.89	1.50
Year Ago	17.78	1.31	20.13	1.36

Nifty Top 3 Gainers

Company	16-Oct	Prev_Day	% Change [#]
L&T	1605	1561	2.85
SBI	255	249	2.37
BPCL	911	893	2.03

Nifty Top 3 Losers

Company	16-Oct	Prev_Day	% Change [#]
Lupin	2055	2099	-2.09
Adani Ports & SEZ	324	329	-1.61
Idea Cellular	150	152	-1.31

Advance Decline Ratio

	BSE	NSE
Advances	1360	768
Declines	1380	744
Unchanged	159	77

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	402	24342
MF Flows**	126	57939

*16th Oct 2015; **15th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets closed in green, tracking positive cues from Chinese markets as encouraging bank lending data helped ease concerns over the economy. Positive lead from Wall Street overnight further supported buying interest. Today, (as on Monday) bourses traded lower ahead of a series of key economic data from China, due later during the day. Nikkei Average was trading lower by 0.67% and Hang Seng was trading lower by 0.06% (as at 8.00 a.m IST).
- As per last closing, European markets rose as investors took positive cues from the encouraging corporate earning numbers from a number of blue chip stocks.
- As per last closing, U.S. markets rose amid a series of mixed economic data. While, industrial production witnessed modest drop in September, preliminary reading of consumer sentiment showed higher-than-expected rebound in October. Meanwhile, markets were benefitted by growing expectations that Fed may hold off on raising interest rates.

Indian Equity Market

- Indian equity markets recovered sharply in late trade amid firm global cues. Initially, markets remained subdued on the back of weak earnings outlook and disappointing exports data.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.76% and 0.72% to close at 27,214.60 points and 8,238.15 points, respectively. Meanwhile S&P BSE Mid-Cap rose 0.38% whereas S&P BSE Small-Cap rose 0.05%.
- The overall market breadth on BSE was negative with 1,360 scrips advancing and 1,380 scrips declining. A total of 159 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Capital Goods was the top gainer, up 1.83%, followed by S&P BSE Bankex and S&P BSE Oil & Gas, which rose 1.30% and 1.16%, respectively. S&P BSE Finance and S&P BSE Auto rose 1.01% and 0.87%, respectively. S&P BSE Realty was the major laggard, down 1.38%, followed by S&P BSE Metal and S&P BSE Healthcare, which fell 0.43% each.

Domestic News

- Trade deficit in September narrowed to \$10.47 billion from \$14.47 billion recorded in the same month of 2014. Exports fell 24.33% in September to \$21.84 billion while imports also fell 25.42% to \$32.32 billion in the same period. Exports were down 17.36% on a yearly basis from April to September in 2015-16 while imports also fell by 14.16% during the same period.
- The Finance Minister said that the Indian economic growth could exceed 7.5% in the current fiscal. He added that macroeconomic indicators are positive amid declining inflation and twin deficits under control. The Minister also opined that the agriculture sector has to be more productive to raise its contribution in the overall GDP. Although 55% of India's population is engaged in the farm sector, it contributes only 15% to GDP.
- According to the Reserve Bank of India (RBI) Governor, the Central Bank would take a close look at the asset quality of banks and urged them to recognize all bad loans and put assets back to work after talking with company promoters. The RBI Governor also added that the Central Bank was working with the Government to find ways to ensure a fuller transmission of interest rates.
- Reliance Industries Ltd. reported a better-than-expected 12.5% rise in profit in the second quarter, helped by stronger margins in its core refining business. The net profit stood at Rs. 6,720 crore against Rs. 5,972 crore in the July-September quarter last fiscal.
- Aditya Birla Group launched a fashion focused e-commerce portal abof.com, which will compete with the likes of Jabong, Myntra and others.
- Test reports on Maggi noodles from three NABL-accredited laboratories in Jaipur, Mohali and Hyderabad have found the instant noodles safe for consumption.

FII Derivative Trade Statistics	16-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1932.34	2036.95	24466.64
Index Options	9194.98	8445.36	70901.53
Stock Futures	2515.54	2711.55	48274.55
Stock Options	1738.93	1745.07	3567.41
Total	15381.79	14938.93	147210.13

Derivative Statistics- Nifty Options	16-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.02	1.00	0.01
Put Call Ratio(Vol)	1.03	1.08	-0.05

Debt Watch	16-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.73%	6.69%	7.27%	7.87%
CBLO	6.50%	6.66%	7.35%	7.85%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	6.97%	7.00%	7.40%	8.45%
364 Day T-Bill	7.12%	7.13%	7.49%	8.45%
10 Year Gilt	7.56%	7.54%	7.75%	8.37%
G-Sec Vol. (Rs.Cr)	44003	56863	24787	62406
1 Month CP Rate	7.34%	7.31%	7.90%	8.54%
3 Month CP Rate	7.54%	7.54%	8.09%	8.89%
5 Year Corp Bond	8.20%	8.20%	8.42%	8.99%
1 Month CD Rate	6.99%	7.01%	7.55%	8.37%
3 Month CD Rate	7.17%	7.18%	7.67%	8.58%
1 Year CD Rate	7.41%	7.36%	7.86%	8.93%

Currency Market	16-Oct	Prev_Day	Change
USD/INR	64.97	64.82	0.15
GBP/INR	100.55	100.41	0.14
EURO/INR	73.99	74.50	-0.51
JPY/INR	0.55	0.55	0.00

Commodity Prices	16-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	47.30	49.67	47.12	82.33
Brent Crude(\$/bl)	49.01	52.23	49.35	83.33
Gold(\$/oz)	1177	1157	1119	1239
Gold(Rs./10 gm)	26876	26388	25971	27465

Source: ICRON Research

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Derivatives Market

- Nifty October 2015 Futures were at 8,259.45 points, a premium of 21.30 points against the spot closing of 8,238.15 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,81,479.34 crore on October 15 to Rs. 2,12,797.78 crore on October 16.
- The Put-Call ratio stood at 0.97 compared to the previous session's close of 1.01.
- The Nifty Put-Call ratio stood at 1.02 compared to the previous session's close of 1.00.
- The open interest on Nifty Futures stood at 25.51 million compared to the previous session's close of 24.71 million.

Indian Debt Market

- Bond yields rose after the weekly debt auction conducted by the Central Bank led to a fresh issuance of securities. As a result, investors opted to buy high-yielding fresh papers auctioned by the Reserve Bank of India (RBI).
- The yield on the 10-year benchmark bond, 7.72% GS 2025, inched up 1 bps to close at 7.56% compared to the previous close of 7.55%. The paper moved in the range of 7.55% to 7.58% during the trading session.
- The RBI conducted the auction of 7.35% Government Stock (GS) 2024, 8.24% GS 2033 and 8.13% GS 2045 for the notified amount of Rs. 8,000 crore, for which the cut-off stood at Rs. 98.46 (7.59%), Rs. 103.91 (7.83%) and Rs. 103.54 (7.82%), respectively. In addition, a new Government Stock maturing on 2029 was auctioned for a notified amount of Rs. 7,000 crore for which the cut-off stood at 7.59%.

Currency Market Update

- The rupee rose against the dollar, tracking gains in domestic equity markets. Selling of the greenback by banks and exporters also boosted the domestic currency. The rupee inched up 0.02% to close at 64.81 per dollar compared to the previous close of 64.82.
- The euro weakened against the dollar after the U.S. consumer sentiment index rose in October and the industrial production for September came along expected lines. The euro was trading higher at \$1.1364 compared to the previous close of \$1.1382.

Commodity Market Update

- Gold prices remained weak as strength in the dollar against the euro weighed on the bullion.
- Brent crude prices rose as overnight decline provided a new buying opportunity, even though the oil markets remained significantly oversupplied.

International News

- According to the U.S. Labor Department, the consumer price index slipped by 0.2% in September after edging down by 0.1% in August. The Producer Price Index for final demand fell by 0.5% in September after coming in unchanged in August.
- The U.S. Labor Department in its report showed that initial jobless claims fell to a 42-year low for the week ended October 10 to 255,000 from the previous week's revised level of 262,000.
- The University of Michigan in its preliminary report showed that the U.S. consumer sentiment index rose to 92.1 this month from a reading of 87.2 in September.
- Final data from Eurostat showed that Euro zone inflation turned negative as initially estimated in September. Consumer prices fell 0.1% in September from prior year, offsetting a 0.1% rise in August.