

### Indices Performance

Global Indices	19-Oct	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,231	17,216	15	0.08
Nasdaq	4,905	4,887	19	0.38
FTSE	6,352	6,378	-26	-0.40
Nikkei	18,131	18,292	-161	-0.88
Hang Seng	23,076	23,067	8	0.04
Indian Indices	19-Oct	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	27,365	27,215	150	0.55
CNX Nifty	8,275	8,238	37	0.45
CNX 100	8,380	8,340	40	0.48
Bank Nifty	17,855	17,913	-58	-0.32
SGX Nifty	8,268	8,271	-3	-0.04
S&P BSE Power	1,927	1,932	-5	-0.25
S&P BSE Small Cap	11,585	11,496	89	0.77
S&P BSE HC	18,391	18,163	228	1.26

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
19-Oct	21.95	1.35	22.61	1.38
Month Ago	21.12	1.38	22.12	1.48
Year Ago	17.93	1.30	20.21	1.36

### Nifty Top 3 Gainers

Company	19-Oct	Prev_Day	% Change <sup>#</sup>
Bharti Airtel	364	350	4.02
HCL Tech	858	841	1.97
Dr Reddys Lab	4348	4265	1.94

### Nifty Top 3 Losers

Company	19-Oct	Prev_Day	% Change <sup>#</sup>
Adani Ports & SEZ	318	324	-1.85
L&T	1581	1605	-1.50
Grasim Indus	3604	3649	-1.25

### Advance Decline Ratio

	BSE	NSE
Advances	1553	858
Declines	1175	658
Unchanged	156	80

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	544	24886
MF Flows**	126	58588

\*19<sup>th</sup> Oct 2015; \*\*15<sup>th</sup> Oct 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

### Global Indices

- Asian markets witnessed a mixed trend after China's economic growth eased to 6.9% in the July-September quarter from a year ago, slightly better than market estimate but down from 7% seen in the second quarter. However, some respite was seen on the back of strength in the U.S. markets in the previous closing session. Today, (as on Tuesday) bourses traded mixed with a negative bias as a series of economic data from China showed the world's second-biggest economy slowing but still seeming to avoid the danger of a hard landing. Nikkei Average was trading higher by 0.29% and Hang Seng was trading lower by 0.65% (as at 8.00 a.m IST).
- As per last closing, European markets witnessed a mixed trend as the impact of weak GDP data from China was offset by optimism ahead of European Central Bank policy meeting later this week in Malta.
- As per last closing, U.S. markets rose as investors remained optimistic ahead of a series of quarterly earning numbers from major IT companies.

### Indian Equity Market

- Indian equity markets rose as investor sentiments improved following stronger-than-expected quarterly earning numbers from blue chip stocks. Buying interest improved as concerns over Chinese economic slowdown eased to some extent after the nation grew slightly better than estimated in the July-September quarter.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.55% and 0.45% to close at 27,364.92 points and 8,275.05 points, respectively. Moreover, S&P BSE Mid Cap and S&P BSE Small Cap rose 0.69% and 0.77%, respectively.
- The overall market breadth on BSE was positive with 1,553 scrips advancing and 1,175 scrips declining. A total of 156 scrips remained unchanged.
- On the BSE sectoral front, the indices witnessed a mixed trend. S&P BSE Realty was the top gainer, up 2.57%, followed by S&P BSE TEcK and S&P BSE Healthcare, which rose 1.35% and 1.26%, respectively. However, S&P BSE Capital Goods was the major laggard, down 0.91%, followed by S&P BSE Metal and S&P BSE Auto, which fell 0.56% and 0.36%, respectively.

### Domestic News

- According to the Reserve Bank of India's (RBI) Governor, the growth rate of the Indian economy cannot accelerate until steps are taken to improve the supply chain to boost demand. The Central Bank Governor further added that besides supply of goods and services, India must also improve the quality of its human capital.
- The RBI Governor urged the International Monetary Fund to play an active role in questioning the easy money policies adopted by developed economies. The RBI Governor also opined that countries were putting these policies in place without considering the negative impact they have on the global economy.
- According to Moody's, rise in domestic coal output is credit positive for the industry. However, the credit rating agency expressed concerns and added that the coal sector still faces persistent challenges which includes uneven gas supplies, cost over-runs at some generating plants and limited off-take demand from financially weak distribution utilities.
- According to Moody's, India has come up as an early leader in Asia's incipient green bond market. The credit rating agency expects India to be a prominent driver of regional issuance in coming years.
- HCL Technologies reported a 3.2% dip in its first quarter net profit at Rs. 1,726 crore on a sequential basis. The company had posted a net profit of Rs. 1,783 crore for the fourth quarter ended June 30, 2015.
- HCL Technologies Ltd. has acquired a Bengaluru-based privately held engineering services firm, Concept to Silicon Systems under a definitive agreement.
- Infosys has signed a definite agreement to acquire Noah Consulting, a provider of advanced information management consulting services for the oil and gas industry.
- Mahindra and Mahindra's agricultural business division has forayed into branded pulses space with NuPro brand.

FII Derivative Trade Statistics	19-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1122.81	1954.26	24881.67
Index Options	11422.64	11205.17	74049.18
Stock Futures	2518.07	2975.68	48744.39
Stock Options	2024.22	2046.58	3539.59
<b>Total</b>	<b>17087.74</b>	<b>18181.69</b>	<b>151214.83</b>

Derivative Statistics- Nifty Options	19-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.03	1.02	0.01
Put Call Ratio(Vol)	1.11	1.03	0.08

Debt Watch	19-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.71%	6.74%	7.38%	7.73%
CBLO	6.81%	6.80%	6.93%	7.35%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	6.98%	7.00%	7.44%	8.25%
364 Day T-Bill	7.25%	7.11%	7.44%	8.51%
10 Year Gilt	7.57%	7.58%	7.70%	8.39%
G-Sec Vol. (Rs.Cr)	24665	49162	64530	30078
1 Month CP Rate	7.35%	7.37%	7.93%	8.53%
3 Month CP Rate	7.64%	7.55%	8.05%	8.89%
5 Year Corp Bond	8.18%	8.21%	8.40%	8.97%
1 Month CD Rate	7.01%	7.00%	7.55%	8.31%
3 Month CD Rate	7.19%	7.16%	7.65%	8.54%
1 Year CD Rate	7.44%	7.38%	7.86%	8.92%

Currency Market	19-Oct	Prev_Day	Change
USD/INR	64.82	64.97	-0.15
GBP/INR	100.12	100.55	-0.44
EURO/INR	73.75	73.99	-0.24
JPY/INR	0.54	0.55	0.00

Commodity Prices	19-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.91	47.09	44.71	82.80
Brent Crude(\$/bl)	47.21	51.10	47.28	85.32
Gold( \$/oz)	1170	1164	1139	1238
Gold(Rs./10 gm)	26711	26620	26377	27259

Source: ICRON Research

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**Derivatives Market**

- Nifty October 2015 Futures were at 8,270.75 points, a discount of 4.30 points against the spot closing of 8,275.05 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,12,797.78 crore on October 16 to Rs. 1,62,537.20 crore on October 19.
- The Put-Call ratio stood at 1.0 compared to the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.03 compared to the previous session's close of 1.02.
- The open interest on Nifty Futures stood at 25.44 million compared to the previous session's close of 25.51 million.

**Indian Debt Market**

- Bond yields rose after trading in a tight range as investors deferred purchases amid lack of fresh triggers. Investors also remained cautious ahead of the U.S. Federal Reserve's meeting, scheduled on October 27 and October 28.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 1 bps to close at 7.57% compared to the previous close of 7.56%. The paper moved in the range of 7.56% to 7.58% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 13,561 crore (gross) against Rs. 12,839 crore borrowed on October 16 and net lending of Rs. 137 crore on October 17. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 5,593 crore on October 16.

**Currency Market Update**

- The rupee rose against the dollar, tracking gains in equity markets and selling of the greenback by banks and exporters. However, dollar demand from importers weighed on the domestic currency. The rupee inched up 0.01% to close at 64.80 per dollar compared to the previous close of 64.81.
- The euro weakened against the dollar amid possibility that the European Central Bank will announce plans to enlarge its quantitative easing program in a meeting scheduled later in the week. The euro was trading higher at \$1.1313 compared to the previous close of \$1.1346.

**Commodity Market Update**

- Gold prices fell due to strength in the dollar against the euro.
- Brent crude prices slipped following concerns over demand outlook from China and signs that global oversupply is curbing Saudi crude exports.

**International News**

- The Bank of Japan retained its economic assessment for all nine regions. Compared with the last assessment in July, all regions reported that their assessments regarding the pace of economic improvement had remained unchanged.
- Data from the National Bureau of Statistics showed that China's growth eased marginally in the third quarter even though the economy expanded more than expected on the back of strong service sector performance. Gross Domestic Product grew 6.9% on a yearly basis in the third quarter, slightly slower than the 7% expansion seen in each of the first two quarters. The latest figure is slightly below the Government's target of about 7%.