

Indices Performance

Global Indices	20-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,217	17,231	-13	-0.08
Nasdaq	4,881	4,905	-24	-0.50
FTSE	6,345	6,352	-7	-0.11
Nikkei	18,207	18,131	76	0.42
Hang Seng	22,989	23,076	-86	-0.37
Indian Indices	20-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,307	27,365	-58	-0.21
CNX Nifty	8,262	8,275	-13	-0.16
CNX 100	8,369	8,380	-11	-0.13
Bank Nifty	17,830	17,855	-25	-0.14
SGX Nifty	8,257	8,268	-12	-0.14
S&P BSE Power	1,953	1,927	26	1.36
S&P BSE Small Cap	11,606	11,585	21	0.18
S&P BSE HC	18,331	18,391	-60	-0.33

P/E Dividend Yield

Date	S&P BSE Sensex		CNX Nifty	
	P/E	Div. Yield	P/E	Div. Yield
20-Oct	22.00	1.35	22.51	1.38
Month Ago	21.12	1.38	22.12	1.48
Year Ago	18.21	1.28	20.47	1.34

Nifty Top 3 Gainers

Company	20-Oct	Prev_Day	% Change [#]
Tata Power	71	69	2.09
Bosch	21563	21132	2.04
Power Grid	136	134	1.57

Nifty Top 3 Losers

Company	20-Oct	Prev_Day	% Change [#]
Vedanta	101	108	-6.38
Cairn India	154	160	-3.88
Tata Steel	241	248	-3.06

Advance Decline Ratio

	BSE	NSE
Advances	1405	827
Declines	1363	708
Unchanged	167	76

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1063	25949
MF Flows**	-131	58640

*20th Oct 2015; **19th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets witnessed a mixed trend as concerns over slowdown in China's economic growth was offset by optimism ahead of the outcome of the European Central Bank's monetary policy meeting due on October 22. Today, (as on Wednesday), Asian markets traded lower following weak cues from Wall Street overnight. Nikkei Average was trading higher by 0.82% (as at 8.00 a.m IST). Hang Seng markets remained closed on the occasion of Chung Yeung Festival.
- As per last closing, European markets closed lower as investors remained on sidelines ahead of the policy meeting of European Central bank on from October 21-22 in Malta. Besides, concerns on the economic slowdown in China further weighed on investor sentiments.
- As per last closing, U.S. markets witnessed modest losses amid a mixed batch of corporate earnings results. Concerns about the global economy and the outlook for interest rates continued to weigh on investor sentiments.

Indian Equity Market

- Domestic equity markets snapped a three-day winning streak and closed in red on the back of selling in frontline bluechip stocks. Investor sentiments dampened after a global rating agency ruled out any rating upgrade for India.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.21% and 0.16% to close at 27,306.83 points and 8,261.65 points, respectively. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small Cap rose 0.53% and 0.18%, respectively.
- The overall market breadth on BSE was positive with 1,405 scrips advancing and 1,363 scrips declining. A total of 167 scrips remained unchanged.
- On the BSE sectoral front, the indices witnessed a mixed trend. S&P BSE Utilities was the top gainer, up 1.51%, followed by S&P BSE Power and S&P BSE IT, which rose 1.36% and 1.00%, respectively. However, S&P BSE Metal was the major laggard, down 1.80%, followed by S&P BSE Energy and S&P BSE Telecom, which fell 0.89% and 0.78%, respectively.

Domestic News

- A major credit rating agency has affirmed its 'BBB-' long-term and 'A-3' short-term sovereign credit ratings for India. The outlook for the country remains stable. The credit rating agency further added that the ratings reflect the country's sound external profile and improved monetary credibility. According to the rating agency, the Indian Government has made progress in building consensus on passage of laws to address long-standing impediments to India's growth which includes strengthening the business climate, improving labour market flexibility, and reforming the energy sector.
- The Labour Bureau in its 25th Quarterly Report on Changes in Employment showed that employment in eight sectors including IT/BPO, automobiles, gems & jewellery and textile rose by 5.21 lakh last fiscal. The highest increase in employment was noted in IT/BPOs sector where jobs increased by 37,000 during January-March over November-December 2014, followed by textiles including apparel sector (24,000), automobiles sector (20,000) and metals sector (1,000).
- U.S. Food and Drugs Administration made adverse observations regarding manufacturing practices at drug maker Cipla's Indore plant.
- Bharti Airtel has completed the sale of about 8,300 mobile towers in Africa for \$ 1.7 billion (about Rs 11,000 crore), which will be used for reducing debt.
- ONGC Videsh Ltd. is targeting \$10-12 billion of oil and gas asset purchases over the next three years including more corporate acquisitions.
- According to Moody's, Reliance Industries' refinery margins will continue to improve as it completes margin-enhancing projects.
- Hero Moto Corp Ltd. has posted a net profit of Rs. 772.06 crore for the quarter ended September 30 this year compared to Rs. 763.37 crore for the quarter ended September 30, 2014.

FII Derivative Trade Statistics	20-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1043.90	1446.79	25057.44
Index Options	8375.80	7896.33	75914.46
Stock Futures	2826.62	2588.70	48949.98
Stock Options	1927.54	1890.52	3515.71
Total	14173.86	13822.34	153437.59

Derivative Statistics- Nifty Options	20-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.04	1.03	0.01
Put Call Ratio(Vol)	1.09	1.11	-0.01

Debt Watch	20-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.85%	6.64%	7.38%	8.24%
CBLO	6.85%	6.73%	6.93%	8.36%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	6.98%	6.95%	7.44%	8.36%
364 Day T-Bill	7.06%	7.13%	7.44%	8.45%
10 Year Gilt	7.58%	7.56%	7.70%	8.36%
G-Sec Vol. (Rs.Cr)	29795	54780	64530	33091
1 Month CP Rate	7.36%	7.38%	7.93%	8.53%
3 Month CP Rate	7.62%	7.56%	8.05%	8.89%
5 Year Corp Bond	8.16%	8.20%	8.40%	8.94%
1 Month CD Rate	6.99%	6.98%	7.55%	8.33%
3 Month CD Rate	7.20%	7.19%	7.65%	8.59%
1 Year CD Rate	7.43%	7.40%	7.86%	8.89%

Currency Market	20-Oct	Prev_Day	Change
USD/INR	64.89	64.82	0.07
GBP/INR	100.39	100.12	0.28
EURO/INR	73.52	73.75	-0.23
JPY/INR	0.54	0.54	0.00

Commodity Prices	20-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.84	46.70	44.71	82.76
Brent Crude(\$/bl)	46.58	48.84	47.28	84.67
Gold(\$/oz)	1176	1168	1139	1246
Gold(Rs./10 gm)	26852	26469	26377	27246

Source: ICRON Research

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Derivatives Market

- Nifty October 2015 Futures were at 8,253.90 points, a discount of 7.75 points against the spot closing of 8,261.65 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,62,537.20 crore on October 19 to Rs. 1,88,940.76 crore on October 20.
- The Put-Call ratio remained unchanged compared to the previous trading session and stood at 1.0.
- The Nifty Put-Call ratio stood at 1.04 compared to the previous session's close of 1.03.
- The open interest on Nifty Futures stood at 25.72 million compared to the previous session's close of 25.44 million.

Indian Debt Market

- Bond yields rose after trading in a tight range as investors remained on sidelines amid lack of fresh triggers. Investors also remained cautious ahead of the U.S. Federal Reserve's meeting, due next week.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 1 bps to close at 7.58% compared to the previous close of 7.57%. The paper moved in the range of 7.57% to 7.58% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 9,709 crore (gross) against Rs. 13,561 crore borrowed on October 19. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 2,307 crore on October 19.
- Banks borrowed Rs. 1,350 crore under the RBI's Marginal Standing facility on October 19 compared to that of October 16 when it borrowed Rs. 3,620 crore.

Currency Market Update

- The rupee weakened against the greenback on the back of month-end dollar demand from banks and importers. The rupee fell by 0.39% to close at 65.06 per dollar compared to the previous close of 64.80.
- The euro rose against the dollar after mixed U.S. housing data for September increased uncertainty over the timing of a U.S. rate hike. The euro was trading higher at \$1.1365 compared to the previous close of \$1.1324.

Commodity Market Update

- Gold prices rose following recovery in the euro against the dollar.
- Brent crude prices fell as investors remained on sidelines ahead of the special meeting of the Organization of the Petroleum Exporting Countries (OPEC) and non-OPEC members scheduled later in the day.

International News

- A report released by the National Association of Home Builders showed that homebuilder confidence in the U.S. unexpectedly improved in October. The report said the NAHB/Wells Fargo Housing Market Index climbed to 64 in October from a downwardly revised 61 in September.
- Data from the European Central Bank showed that Euro zone's current account surplus decreased sharply in August. The current accounts surplus declined to an unadjusted € 17.7 billion from € 25.6 billion in July. A year ago, the surplus stood at € 17.4 billion.
- According to the Bank of England's Monetary Policy Committee member, Ian McCafferty, the Central Bank needs to raise interest rates if it wants to proceed with the tightening cycle gradually to reduce the impact on households and businesses.