

Indices Performance

Global Indices	27-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,581	17,623	-42	-0.24
Nasdaq	5,030	5,035	-5	-0.09
FTSE	6,365	6,417	-52	-0.81
Nikkei	18,777	18,947	-170	-0.90
Hang Seng	23,143	23,116	26	0.11
Indian Indices	27-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,253	27,362	-109	-0.40
CNX Nifty	8,233	8,261	-28	-0.33
CNX 100	8,330	8,350	-20	-0.24
Bank Nifty	17,806	17,815	-9	-0.05
SGX Nifty	8,229	8,240	-11	-0.13
S&P BSE Power	1,959	1,964	-5	-0.27
S&P BSE Small Cap	11,454	11,437	17	0.15
S&P BSE HC	18,193	18,228	-35	-0.19

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Oct	21.95	1.35	22.39	1.39
Month Ago	20.76	1.42	21.81	1.50
Year Ago	18.29	1.27	20.64	1.32

Nifty Top 3 Gainers

Company	27-Oct	Prev_Day	% Change [#]
Maruti	4497	4385	2.55
Ultratech Cem	2910	2845	2.27
Sun Pharma	909	889	2.23

Nifty Top 3 Losers

Company	27-Oct	Prev_Day	% Change [#]
Lupin	1946	2052	-5.16
ONGC	248	256	-3.33
GAIL	319	329	-3.16

Advance Decline Ratio

	BSE	NSE
Advances	1220	659
Declines	1482	837
Unchanged	154	83

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	768	27629
MF Flows**	-92	58826

*27th Oct 2015; **26th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Most of the Asian markets closed in red as investors remained on sidelines ahead of the outcome of the Central Bank meetings in the U.S. and Japan. Today (As on Wednesday), Asian stocks opened on a mixed note. While lower international crude oil prices weighed on the market sentiment, Japanese shares were trading higher on hopes that the Bank of Japan would introduce additional stimulus measures in its upcoming monetary policy review. Nikkei Average was trading higher by 0.59% and Hang Seng was trading lower by 0.31% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower as weak third quarter corporate earnings results from prominent companies dampened investor sentiments. Weaker than expected U.K. GDP data for third quarter, lower commodity prices and renewed concerns over China's economy also weighed on the market sentiment.
- As per last closing, U.S. equities closed lower as investors resorted to profit booking. Continued decline in U.S. durable goods orders in September and a sharp pullback in U.S. consumer confidence in October also weighed on the market sentiment.

Indian Equity Market

- Indian equity markets fell amid weak global cues as investors were waiting for the outcome of the Central Bank meetings in the U.S. and Japan. Market participants also remained on sidelines ahead of the expiry of near-month derivative contracts on October 29.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.40% and 0.33% to close at 27,253.44 points and 8,232.90 points, respectively. Meanwhile, broader indices bucked the trend with S&P BSE Mid-Cap and S&P BSE Small-Cap rising by 0.16% and 0.15%, respectively.
- The overall market breadth on BSE was weak with 1,482 scrips declining and 1,220 scrips advancing. A total of 154 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE FMCG and S&P BSE Auto, all the indices closed in red. S&P BSE Consumer Durables was the major laggard, down 1.43%, followed by S&P BSE Capital Goods and S&P BSE Oil & Gas, which fell 0.70% and 0.66%, respectively. Moreover, S&P BSE Metal and S&P BSE Power fell 0.48% and 0.27% respectively.

Domestic News

- The Finance Minister had assured that there is no cause for concern over fiscal deficit and the Government will meet its target for the current fiscal despite certain challenges on the disinvestment front. He further added that efforts are being made to pass the Goods and Services Tax Bill in the forthcoming Winter Session of Parliament.
- The Union Road Transport and Highways Minister said that the Government has resolved almost all the problems pertaining to the projects under public-private-partnership (PPP) mode and awarded seven projects in the current year worth Rs. 11,500 crore in contrast to nil last year.
- According to the Department of Disinvestment, the PSU stake sale target for the current fiscal needs to be more than halved to Rs. 30,000 crore. The outlook comes on the back of volatility in stock markets. The Government has budgeted to raise Rs. 69,500 crore through disinvestment in the current fiscal. Of this, Rs. 41,000 crore is to come from minority stake sale in PSUs and the remaining Rs. 28,500 crore from strategic stake sale.
- Securities and Exchange Board of India (SEBI) Chief advocated for more transparency and disclosures with regard to exchange-traded funds (ETFs). The SEBI Chief said that more disclosures related to ETFs are required for the benefit of investors.
- Maruti Suzuki India recorded a 42.1% yearly surge in net profit at Rs. 1,225.56 crore for the September quarter 2015, riding primarily on robust sales, reduction in material cost and favourable foreign exchange. Net sales of the company rose by 13.2% to Rs. 13,574.8 crore.
- Axis Bank's net profit rose 19% on a yearly basis to Rs. 1,916 crore in the September quarter due to higher net interest income and reduction in provisions. Net interest income increased by 15% to Rs. 4,062 crore.

FII Derivative Trade Statistics		27-Oct	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4424.37	3092.28	27457.06
Index Options	12390.10	12965.16	77320.58
Stock Futures	13861.99	14336.80	51166.27
Stock Options	2091.59	2270.83	3573.10
Total	32768.05	32665.07	159517.01

Derivative Statistics- Nifty Options			
	27-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.10	1.08	0.02
Put Call Ratio(Vol)	0.85	1.08	-0.23

Debt Watch				
	27-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.59%	6.85%	6.92%	8.17%
CBLO	6.59%	6.85%	7.40%	8.14%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	7.10%	6.98%	7.35%	8.25%
364 Day T-Bill	7.15%	7.06%	7.46%	8.37%
10 Year Gilt	7.60%	7.58%	7.71%	8.32%
G-Sec Vol. (Rs.Cr)	23700	29795	33611	44695
1 Month CP Rate	7.40%	7.36%	7.78%	8.50%
3 Month CP Rate	7.66%	7.62%	7.91%	8.84%
5 Year Corp Bond	8.15%	8.16%	8.41%	8.90%
1 Month CD Rate	7.03%	6.99%	7.59%	8.32%
3 Month CD Rate	7.25%	7.20%	7.63%	8.54%
1 Year CD Rate	7.51%	7.43%	7.83%	8.81%

Currency Market			
Currency	27-Oct	Prev_Day	Change
USD/INR	64.96	64.96	-0.01
GBP/INR	99.73	99.55	0.19
EURO/INR	71.84	71.64	0.20
JPY/INR	0.54	0.54	0.00

Commodity Prices				
Currency	27-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	43.21	45.84	44.94	81.26
Brent Crude(\$/bl)	45.54	46.58	47.16	85.99
Gold(\$/oz)	1167	1176	1154	1225
Gold(Rs./10 gm)	26652	26852	26424	27307

Source: ICRON Research

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Derivatives Market

- Nifty October 2015 Futures were at 8,244.25 points, a premium of 11.35 points against the spot closing of 8,232.90 points. The turnover on NSE's Futures and Options segment rose from Rs. 2,76,443.38 crore on October 26 to Rs. 2,84,222.98 crore on October 27.
- The Put-Call ratio stood at 0.84 compared to the previous session's close of 1.03.
- The Nifty Put-Call ratio stood at 1.10 compared to the previous session's close of 1.08.
- The open interest on Nifty Futures stood at 28.07 million compared to the previous session's close of 26.95 million.

Indian Debt Market

- Bond yields fell marginally as market participants preferred value buying in some papers considering them to be attractive at current prices. Besides, fall in international crude oil prices also supported bond markets.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, eased by 1 bps to close at 7.60% from the previous day's close of 7.61%. The paper moved in the range of 7.59% to 7.61% during the trading session.
- Banks' borrowings under the repo window of the LAF stood at Rs. 22,212 crore (gross) against Rs. 21,717 crore borrowed on October 26. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 4,676 crore on October 26.
- Banks borrowed Rs. 628 crore under the RBI's Marginal Standing facility on October 26 compared to that of October 23, when it borrowed Rs. 3,727 crore.

Currency Market Update

- The rupee closed almost steady against the dollar ahead of the Federal Reserve's two-day monetary policy meeting that started later during the day. The domestic currency closed at 64.97 per dollar against the previous close of 64.96.
- The euro fell against the dollar after home prices in the U.S. region rose at a faster pace in August. The euro was trading at \$1.1049 compared to the previous day's close of \$1.1056.

Commodity Market Update

- Gold prices rose as the safe-haven appeal of the metal improved ahead of the outcome of the Federal Reserve's monetary policy meeting.
- Brent crude prices fell as concerns over supply glut weighed on investor sentiments.

International News

- The U.S. new home sales dropped 11.5% on a monthly basis to an annual rate of 468,000 in September from a downwardly revised rate of 529,000 (552,000 originally reported) in August. The data fell to the lowest level in ten months due to steep drop in sales in the Northeast, which plunged by 61.8% to a rate of just 13,000.
- As per the preliminary estimates, Gross Domestic Product (GDP) growth in the U.K. eased in the September quarter. GDP increased by 0.5% (on a quarterly basis), slower than a 0.7% growth seen in the previous quarter.