

Indices Performance

Global Indices	28-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,780	17,581	198	1.13
Nasdaq	5,096	5,030	66	1.30
FTSE	6,438	6,365	73	1.14
Nikkei	18,903	18,777	126	0.67
Hang Seng	22,957	23,143	-186	-0.80
Indian Indices	28-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,040	27,253	-214	-0.78
CNX Nifty	8,171	8,233	-62	-0.75
CNX 100	8,274	8,330	-56	-0.67
Bank Nifty	17,373	17,806	-433	-2.43
SGX Nifty	8,177	8,172	5	0.06
S&P BSE Power	1,930	1,959	-29	-1.48
S&P BSE Small Cap	11,453	11,454	-1	-0.01
S&P BSE HC	18,103	18,193	-91	-0.50

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
28-Oct	21.75	1.36	22.20	1.40
Month Ago	20.56	1.43	21.78	1.48
Year Ago	18.36	1.26	20.75	1.32

Nifty Top 3 Gainers

Company	28-Oct	Prev_Day	% Change [#]
Tech Mahindra	550	539	2.00
Kotak Bank	671	660	1.67
Cipla	696	685	1.66

Nifty Top 3 Losers

Company	28-Oct	Prev_Day	% Change [#]
Axis Bank	483	522	-7.46
ICICI Bank	271	284	-4.41
Adani Ports & SEZ	301	311	-3.42

Advance Decline Ratio

	BSE	NSE
Advances	1144	618
Declines	1514	874
Unchanged	176	74

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	68	27698
MF Flows**	-92	58826

*28th Oct 2015; **26th Oct 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets fell after oil prices hit two-month lows overnight. Today (As on Thursday), Asian stocks rose after taking positive cues from the Wall Street overnight. Investor sentiments improved after the U.S. Federal Reserve kept interest rates unchanged in its monetary policy review. Nikkei Average was trading higher by 0.26% and Hang Seng was trading lower by 0.06% (as at 8.00 a.m IST).
- As per last closing, European equities closed higher as market sentiment was boosted by upbeat third quarter corporate earnings reports from key companies and a sharp rebound in global crude oil prices. Investors also awaited the outcome of the U.S. Federal Reserve's monetary policy review.
- As per last closing, U.S. equities closed higher after the U.S. Federal Reserve kept interest rates on hold in its monetary policy review. However, the U.S. Central Bank reiterated its assessment that the U.S. economic activity has been expanding at a moderate pace which increased the possibility of a rate hike in December.

Indian Equity Market

- Indian equity markets remained under pressure ahead of the policy statement from the U.S. Federal Reserve and expiry of October F&O, scheduled on October 29. Investor sentiments dampened further after asset quality in one of the major private sector banks declined.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.78% and 0.75% to close at 27,039.76 and 8,171.20 points, respectively. S&P BSE Mid-Cap fell 0.55% whereas S&P BSE Small-Cap closed flat.
- The overall market breadth on BSE was weak with 1,514 scrips declining and 1,144 scrips advancing. A total of 176 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Bankex was the major laggard, down 2.53%, followed by S&P BSE Power and S&P BSE Realty, which fell 1.48% and 1.24%, respectively. S&P BSE Auto and S&P BSE Healthcare fell 0.65% and 0.50%, respectively. Meanwhile, S&P BSE Consumer Durables, S&P BSE IT and S&P BSE TECK were the only gainers, rising in the range of 0.36% to 1.63%.

Domestic News

- Indian firms' External Commercial Borrowings (ECBs) dropped by 17.92% to \$2.61 billion in September from \$3.18 billion in the same month last year, according to data from the Reserve Bank of India (RBI). However, ECBs raised in August 2015 were sharply lower at \$0.75 billion. While \$1.48 billion was raised through approval route, the remaining \$1.13 billion came via automatic route.
- According to the RBI Deputy Governor, the Central Bank is considering developing a bond index and setting up a new trading platform for repos and corporate bonds to deepen the bond market.
- The Government has set up a 10-member panel to simplify the Income Tax Act. The move would assure investors about the certainty of tax policies. The Finance Minister said that it is important to look at some of the provisions of the I-T Act to avoid ambiguity due to differences in interpretations.
- According to the latest ranking compiled by the World Bank in terms of ease of doing business, India's position has improved by 12 ranks to 130. In the previous report, India was ranked at 142. The cut-off date for the ranking was June 1. The report noted that India made starting a business easier by eliminating the minimum capital requirement and the need to obtain a certificate to commence business operations.
- IT services provider Wipro has won a five-year IT contract from Coop Norge Handel AS, a leading retailer in Norway. Wipro will transform Coop Norge's enterprise SAP software landscape and upgrade the company's data center infrastructure.
- Tata Steel intends to ramp up capacity of its Kalinganagar steel making facility to 16 million tonnes per annum (mtpa) by 2025 from 6 mtpa proposed originally.

FII Derivative Trade Statistics		28-Oct	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5713.96	5089.69	28107.65
Index Options	11959.91	13047.33	75410.41
Stock Futures	15392.23	16037.22	52005.09
Stock Options	3101.64	3039.17	3876.32
Total	36167.74	37213.41	159399.47

Derivative Statistics- Nifty Options			
	28-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.06	1.10	-0.04
Put Call Ratio(Vol)	0.93	0.85	0.08

Debt Watch				
	28-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.58%	6.73%	7.62%	7.85%
CBLO	6.75%	6.74%	7.34%	8.14%
Repo	6.75%	6.75%	7.25%	8.00%
Reverse Repo	5.75%	5.75%	6.25%	7.00%
91 Day T-Bill	7.06%	7.04%	7.32%	8.30%
364 Day T-Bill	7.14%	7.11%	7.42%	8.36%
10 Year Gilt	7.59%	7.58%	7.73%	8.32%
G-Sec Vol. (Rs.Cr)	18704	26613	32172	37762
1 Month CP Rate	7.40%	7.35%	7.78%	8.49%
3 Month CP Rate	7.68%	7.64%	7.92%	8.76%
5 Year Corp Bond	8.13%	8.17%	8.40%	8.88%
1 Month CD Rate	7.02%	7.01%	7.59%	8.32%
3 Month CD Rate	7.27%	7.22%	7.64%	8.50%
1 Year CD Rate	7.52%	7.44%	7.84%	8.80%

Currency Market			
Currency	28-Oct	Prev_Day	Change
USD/INR	65.04	64.96	0.09
GBP/INR	99.58	99.73	-0.15
EURO/INR	71.75	71.84	-0.09
JPY/INR	0.54	0.54	0.00

Commodity Prices				
Currency	28-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.93	45.22	44.40	81.36
Brent Crude(\$/bl)	47.60	46.37	45.99	85.92
Gold(\$/oz)	1156	1167	1132	1228
Gold(Rs./10 gm)	26807	26906	26334	27038

Source: ICRON Research

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Derivatives Market

- Nifty October 2015 Futures were at 8,173.60 points, a premium of 2.40 points against the spot closing of 8,171.20 points. The turnover on NSE's Futures and Options segment rose from Rs. 2,84,222.98 crore on October 27 to Rs. 4,28,329.54 crore on October 28.
- The Put-Call ratio stood at 0.90 compared to the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 1.06 compared to the previous session's close of 1.10.
- The open interest on Nifty Futures stood at 27.18 million compared to the previous session's close of 28.07 million.

Indian Debt Market

- Bond yields fell marginally, tracking late recovery in the rupee against the dollar. Trading activity remained weak as investors remained cautious ahead of the outcome of the U.S. Federal Reserve's policy meeting.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell by 1 bps to close at 7.59% from the previous day's close of 7.60%. The paper moved in the range of 7.59% to 7.61% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 14,080 crore (gross) against Rs. 22,212 crore borrowed on October 27. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 8,136 crore on October 27.
- Banks borrowed Rs. 25 crore under the RBI's Marginal Standing facility on October 27 compared to that of October 26, when it borrowed Rs. 628 crore.

Currency Market Update

- The rupee fell against the dollar initially following demand of the greenback from importers. However, the trend reversed, tracking weaker dollar index ahead of the outcome of the U.S. Federal Reserve's two-day meeting. The rupee rose marginally to 64.92 per dollar from the previous close of 64.97.
- The euro rose against the dollar globally ahead of the outcome of the U.S. Federal Reserve's two-day meeting. The euro was trading at \$1.1073 compared to the previous close of \$1.1048.

Commodity Market Update

- Gold prices rose as the safe-haven appeal of the bullion continued to improve ahead of the outcome of the Fed's monetary policy meeting.
- Brent crude prices remained steady ahead of the weekly supply data, due later during the session.

International News

- Consumer confidence in the U.S. plunged to 97.6 in October from a downwardly revised 102.6 (103.0 originally reported) in September. Among the sub-components, the present situation index fell to 112.1 from 120.3, as consumers' appraisal of current conditions was somewhat less positive.
- Japan's retail sales dropped 0.2% on a yearly basis in September, much slower than 0.8% rise in the previous month. Sales from large retailers advanced an annual 1.7% compared to 1.8% rise in August.