

### Indices Performance

Global Indices	29-Oct	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,756	17,780	-24	-0.13
Nasdaq	5,074	5,096	-21	-0.42
FTSE	6,396	6,438	-42	-0.65
Nikkei	18,936	18,903	33	0.17
Hang Seng	22,820	22,957	-137	-0.60
Indian Indices	29-Oct	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,838	27,040	-202	-0.75
CNX Nifty	8,112	8,171	-59	-0.73
CNX 100	8,216	8,274	-58	-0.70
Bank Nifty	17,212	17,373	-161	-0.93
SGX Nifty	8,116	8,112	4	0.05
S&P BSE Power	1,909	1,930	-21	-1.11
S&P BSE Small Cap	11,404	11,453	-49	-0.42
S&P BSE HC	18,000	18,103	-103	-0.57

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Oct	21.56	1.38	22.19	1.41
Month Ago	20.73	1.42	21.91	1.48
Year Ago	18.55	1.25	20.92	1.31

### Nifty Top 3 Gainers

Company	29-Oct	Prev_Day	% Change <sup>#</sup>
Dr Reddys Lab	4221	4114	2.62
Yes Bank	744	728	2.19
Vedanta	107	105	1.95

### Nifty Top 3 Losers

Company	29-Oct	Prev_Day	% Change <sup>#</sup>
BHEL	203	212	-4.31
BPCL	879	909	-3.33
Axis Bank	469	483	-2.89

### Advance Decline Ratio

	BSE	NSE
Advances	1189	612
Declines	1471	873
Unchanged	190	81

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-537	27161
MF Flows**	-92	58826

\*29<sup>th</sup> Oct 2015; \*\*26<sup>th</sup> Oct 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

### Global Indices

- Asian markets fell after the Federal Reserve indicated that there is a possibility of a rate hike in December. However, Japanese markets gained after the industrial production in the country rose 1% from September. Today (As on Friday), Asian stocks opened lower amid concerns of slowing global growth and the possibility of a rate hike by the U.S. Federal Reserve in December. Investors also remained on the sidelines ahead of the Bank of Japan's monetary policy review. Nikkei Average was trading lower by 0.10% and Hang Seng was trading lower by 0.65% (as at 8.00 a.m IST).
- As per last closing, European equities closed lower as investors remained concerned following weak third quarter corporate earnings reports from some of its key companies. The possibility of an increase in interest rates by the U.S. Federal Reserve in December also weighed on the bourses.
- As per last closing, U.S. equities closed lower as investors resorted to profit booking. The possibility of an increase in interest rates by the U.S. Federal Reserve in December also weighed on the market sentiment.

### Indian Equity Market

- Indian equity markets closed lower amid expiry of October derivative contracts and after the U.S. Federal Reserve hinted at the possibility of a rate hike in December.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.75% and 0.73% to close at 26,838.14 points and 8,111.75 points, respectively. Moreover, S&P BSE Mid Cap and S&P BSE Small Cap fell 0.44% and 0.42%, respectively.
- The overall market breadth on BSE was weak with 1,471 scrips declining and 1,189 scrips advancing. A total of 190 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Consumer Durables and S&P BSE Auto, all the indices closed in red. S&P BSE Power was the major laggard, down 1.11%, followed by S&P BSE Bankex and S&P BSE Capital Goods, which fell 1.10% and 1.09%, respectively. S&P BSE FMCG and S&P BSE Metal fell 0.98% and 0.85%, respectively. Consumer Durable goods sector rose ahead of the ensuing festive season.

### Domestic News

- The Government has cleared 16 foreign investment proposals amounting to Rs. 4,722 crore. The investment proposals were approved following recommendation by the Foreign Investment Promotion Board.
- The Central Government is considering setting up a special regulator to look into bankruptcy cases. The Government may also make it mandatory to take a call on whether to liquidate a company or not within 180 days. The bankruptcy committee was set up last year which will suggest ways for resolution of situations where companies were unable to protect interest of all stakeholders.
- The Central Government has decided to streamline approvals for construction projects in urban areas to enable time-bound and hassle-free clearances for projects. The move is expected to bring relief to builders who have been complaining of delays in approvals for housing projects.
- According to the World Bank, the Goods and Services Tax (GST) is the single most important tax reform in India for creating a single market. It also added that GST will make it easier to pay tax and if it gets introduced by April 2016, the impact will be seen by 2018.
- NTPC, the largest state-owned power generator, recorded a 40% rise in its net profit on a yearly basis at Rs. 2,898.28 crore in the September quarter. The total income rose about 5% to Rs. 18,173.90 crore.
- Tyre maker MRF's net profit jumped 45.38% on a yearly basis to Rs. 460.73 crore for the September quarter. Net sales dropped about 1% to Rs. 3,327.21 crore from Rs 3,359.91 crore.

FII Derivative Trade Statistics	29-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	7035.70	8316.77	26725.85
Index Options	18192.70	17406.80	74159.68
Stock Futures	16813.68	18128.66	52069.30
Stock Options	2175.85	2267.38	3923.59
Total	44217.93	46119.61	156878.42

Derivative Statistics- Nifty Options	29-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.94	1.06	-0.11
Put Call Ratio(Vol)	0.86	0.93	-0.06

Debt Watch	29-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.64%	6.73%	6.78%	7.91%
CBLO	6.70%	6.74%	7.12%	7.98%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.07%	7.04%	7.10%	8.32%
364 Day T-Bill	7.14%	7.11%	7.15%	8.36%
10 Year Gilt	7.63%	7.58%	7.61%	8.32%
G-Sec Vol. (Rs.Cr)	27684	26613	93031	31902
1 Month CP Rate	7.40%	7.35%	7.43%	8.49%
3 Month CP Rate	7.65%	7.64%	7.54%	8.78%
5 Year Corp Bond	8.13%	8.17%	8.28%	8.88%
1 Month CD Rate	7.03%	7.01%	7.30%	8.31%
3 Month CD Rate	7.27%	7.22%	7.23%	8.49%
1 Year CD Rate	7.52%	7.44%	7.42%	8.78%

Currency Market	29-Oct	Prev_Day	Change
USD/INR	65.15	65.04	0.11
GBP/INR	99.36	99.58	-0.22
EURO/INR	71.25	71.75	-0.50
JPY/INR	0.54	0.54	0.00

Commodity Prices	29-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.02	45.22	45.24	82.25
Brent Crude(\$/bl)	48.04	46.37	47.53	87.26
Gold( \$/oz)	1146	1167	1127	1212
Gold(Rs./10 gm)	26654	26906	26145	26946

Source: ICRON Research

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### Derivatives Market

- Nifty October 2015 Futures settled at a spot closing of 8,111.75 points. Nifty November 2015 Futures were at 8,142.70 points, a premium of 30.95 points against the spot closing. The turnover on NSE's Futures and Options segment rose from Rs. 4,28,329.54 crore on October 28 to Rs. 5,16,209.36 crore on October 29.
- The Put-Call ratio stood at 0.87 compared to the previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 0.94 compared to the previous session's close of 1.06.
- The open interest on Nifty Futures stood at 28.30 million compared to the previous session's close of 27.18 million.

### Indian Debt Market

- Bond yields increased after the U.S. Federal Reserve indicated that it might increase interest rates at its December meeting, which hit demand of Government bonds.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 4 bps to close at 7.63% from the previous day's close of 7.59%. The paper moved in the range of 7.61% to 7.64% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 8,984 crore (gross) against Rs. 14,080 crore borrowed on October 28. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 11,345 crore on October 28.
- Banks borrowed Rs. 60 crore under the RBI's Marginal Standing facility on October 28 compared to that of October 27, when it borrowed Rs. 25 crore.

### Currency Market Update

- The rupee declined against the dollar on concerns over foreign fund outflows after the U.S. Federal Reserve gave indication of raising interest rates at its December meeting. The rupee fell 0.57% to close at 65.29 per dollar against the previous close of 64.92.
- After previous day's sharp fall, the euro recovered against the dollar ahead of the publication of key U.S. jobs and manufacturing data. The euro was last seen trading at \$1.0963 against the previous close of \$1.0920.

### Commodity Market Update

- Gold prices remained steady after the U.S. Fed kept interest rates unchanged but hinted at a possible rate hike in December.
- Brent crude prices fell after the U.S. Energy Information Administration said crude oil inventories increased by 3.37 million barrels last week.

### International News

- The U.S. Federal Reserve kept interest rates unchanged at its monetary policy review. However, the Central Bank reiterated its assessment that the U.S. economic activity has been expanding at a moderate pace. The Fed also downplayed global economic headwinds and kept open the possibility of tightening the monetary policy in December.
- Industrial production in Japan rose by a seasonally adjusted 1.0% on a monthly basis in September, compared to a 1.2% fall in August. Annually, production fell 0.9%, faster than a 0.4% decline in the previous month.