

Indices Performance

Global Indices	10-Sep	Prev_Day	Abs. Change	% Change [#]
Dow Jones	16,330	16,254	77	0.47
Nasdaq	4,796	4,757	40	0.84
FTSE	6,156	6,229	-73	-1.18
Nikkei	18,300	18,771	-471	-2.51
Hang Seng	21,563	22,131	-569	-2.57
Indian Indices	10-Sep	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,622	25,720	-97	-0.38
CNX Nifty	7,788	7,819	-31	-0.39
CNX 100	7,924	7,943	-19	-0.24
Bank Nifty	16,598	16,632	-34	-0.20
SGX Nifty	7,774	7,757	17	0.22
S&P BSE Power	1,788	1,791	-3	-0.19
S&P BSE Small Cap	10,632	10,675	-43	-0.40
S&P BSE HC	16,892	16,902	-10	-0.06

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Sep	20.43	1.43	21.59	1.52
Month Ago	22.79	1.30	23.54	1.41
Year Ago	18.51	1.26	21.52	1.25

Nifty Top 3 Gainers

Company	10-Sep	Prev_Day	% Change [#]
Tata Power	61	59	2.96
Tata Motors	354	345	2.67
BPCL	840	820	2.37

Nifty Top 3 Losers

Company	10-Sep	Prev_Day	% Change [#]
NMDC Ltd.	101	104	-2.93
HCL Tech	916	943	-2.89
Hindalco	77	79	-2.67

Advance Decline Ratio

	BSE	NSE
Advances	1069	554
Declines	1541	940
Unchanged	104	72

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-418	21451
MF Flows**	1033	52516

*10th Sep 2015; **9th Sep 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.05% (Jul-15)	-2.43% (Apr-15)	5.41% (Jul-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets witnessed selling pressure as weak economic data from China and Japan renewed concerns over global economic outlook. Investors also remained cautious ahead of next week's crucial FOMC meeting. Today, (as on Friday) bourses traded mixed amid growing uncertainty regarding the Federal Reserve's crucial meeting on interest rates next week. Hang Seng was trading up 1.01% and Nikkei Average was trading down 0.24% (as at 8.00 a.m IST).
- As per last closing, European markets fell following profit booking on recent market outperformers. Moreover, weak economic data from China and Japan dented market sentiments.
- As per last closing, U.S. markets rose amid uncertainty about the outlook for interest rates ahead of next week's Federal Reserve meeting. Buying interest found support after the data on U.S. initial jobless claims for the preceding week came in line with market expectation.

Indian Equity Market

- Indian equity markets fell as investors remained cautious ahead of factory output data, due on September 11. Bourses witnessed further selling pressure on the back of weak economic data from China and Japan.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.38% and 0.39% to close at 25,622.17 points and 7,788.10 points, respectively. While S&P BSE Mid Cap rose 0.65%, S&P BSE Small Cap fell 0.40%.
- The overall market breadth on BSE remained weak with 1,541 scrips declining and 1,069 scrips advancing. A total of 104 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE FMCG, S&P BSE Auto and S&P BSE Capital Goods, all the indices closed in red. S&P BSE Consumer Durables was the major laggard, down 1.76%, followed by S&P BSE TECK and S&P BSE Information Technology which fell 0.79% and 0.74%, respectively. Metal shares closed lower on the back of weak Chinese economic data.

Domestic News

- Data from the Society of Indian Automobile Manufacturers (SIAM) showed that car sales in India rose 6.06% in August. This was the tenth consecutive month of growth as the auto industry continues its drive on a slow road to recovery, which can be attributed to new model launches. In August, domestic car sales stood at 1,63,093 units against 1,53,781 units in the same month last year. Data from SIAM further showed that that motorcycle sales declined to 8,23,053 units last month from 9,10,312 units in the same month a year ago.
- Data from capital market regulator Securities and Exchange Board of India showed that investments through Participatory Notes into India's capital market dropped to Rs. 2.72 lakh crore (about \$41 billion) at the end of July from Rs. 2.75 lakh crore recorded in the previous month. Prior to that, investments through Participatory Notes had hit a seven-year high of Rs. 2.85 lakh crore in May.
- According to the Minister of State for Finance, value of the rupee should be driven by market forces even as the Reserve Bank of India (RBI) and the Government strive to maintain stability in the currency market.
- JSW Steel has registered a 4% fall in crude steel production at 10.66 lakh tonnes in August compared to 11.16 lakh tonnes produced in the same month last year.
- The Competition Commission of India has approved the merger of Aditya Birla Chemicals (India) Ltd. with its group company, Grasim Industries Ltd.
- Cognizant is considering investing Rs. 1,000 crore in Tamil Nadu over the next five years.
- IndiGo posted net profit of Rs. 1,304 crore for the year ended March 31, 2015. The profit recorded by India's biggest carrier is four times its net profit in last year.

FII Derivative Trade Statistics	10-Sep		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3630.11	3242.16	21529.15
Index Options	19539.56	18774.26	90249.17
Stock Futures	3369.90	2353.88	45667.34
Stock Options	2151.34	2289.03	2199.13
Total	28690.91	26659.33	159644.79

Derivative Statistics- Nifty Options	10-Sep	Prev_Day	Change
Put Call Ratio (OI)	0.95	0.94	0.01
Put Call Ratio(Vol)	0.86	0.96	-0.11

Debt Watch	10-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.12%	6.94%	7.10%	7.83%
CBLO	7.13%	6.98%	7.18%	7.87%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.41%	7.11%	7.31%	8.56%
364 Day T-Bill	7.47%	7.45%	7.58%	8.61%
10 Year Gilt	7.77%	7.75%	7.79%	8.54%
G-Sec Vol. (Rs.Cr)	17317	46559	30971	23789
1 Month CP Rate	7.78%	7.55%	7.49%	8.81%
3 Month CP Rate	7.93%	7.81%	7.81%	9.04%
5 Year Corp Bond	8.45%	8.36%	8.44%	9.32%
1 Month CD Rate	7.52%	7.41%	7.30%	8.74%
3 Month CD Rate	7.65%	7.50%	7.47%	8.75%
1 Year CD Rate	7.87%	7.83%	7.89%	9.09%

Currency Market	10-Sep	Prev_Day	Change
USD/INR	66.58	66.29	0.29
GBP/INR	102.29	101.89	0.41
EURO/INR	74.71	73.98	0.73
JPY/INR	0.55	0.55	0.00

Commodity Prices	10-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	45.85	46.75	44.94	91.71
Brent Crude(\$/bl)	47.22	49.86	47.80	96.21
Gold(\$/oz)	1111	1125	1104	1248
Gold(Rs./10 gm)	25952	26326	24761	27285

Source: ICRON Research

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Derivatives Market

- Nifty August 2015 Futures were at 7,808.25, a premium of 20.15 points against the spot closing of 7,788.10 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,17,935.98 crore on September 9 to Rs. 2,03,808.14 crore on September 10.
- The Put-Call ratio stood at 0.83, compared to the previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 0.95, compared to the previous session's close of 0.94.
- The open interest on Nifty Futures stood at 24.95 million compared to the previous session's close of 24.26 million.

Indian Debt Market

- Bond yields closed steady during the trading session. However, losses in the domestic currency, weaker-than-expected economic data from China and a credit rating downgrade for Brazil hit demand for emerging market assets.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, closed unchanged at 7.77%. The paper moved in the range of 7.77% to 7.79% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 19,300 crore (gross) against Rs. 17,769 crore borrowed on September 9. Sale of securities by the RBI under the reverse repo window stood at Rs. 4,460 crore on September 9.
- Banks borrowed Rs. 30 crore under the RBI's Marginal Standing facility on September 9 against September 8, when it borrowed Rs. 1,565 crore.

Currency Market Update

- The rupee fell marginally against the greenback on the back of dollar demand from banks and importers. However, selling of the greenback by exporters and recovery in domestic equity markets provided some support to the rupee. The rupee fell marginally by 0.04% to close at 66.43 compared to the previous close of 66.41.
- The euro strengthened against the greenback amid continued uncertainty over interest rate outlook in the U.S. region. The euro was trading higher at \$1.1215 compared to the previous close of \$1.1204.

Commodity Market Update

- Gold prices rose as weakness in the European markets supported the safe-haven appeal of the bullion.
- Brent crude prices eased following fresh signs of economic slowdown in China and Japan, which hit the demand outlook of the commodity.

International News

- A global credit rating agency downgraded Brazil's credit rating to junk grade. The rating agency cut Brazil's rating to BB-plus, the highest junk rating, from BBB-minus. The outlook on the new rating remains negative, which means additional downgrades are possible in the near term. The agency clarified that its decision was based on the mounting political problems that have muddled economic policy.
- Data from the National Bureau of Statistics showed that inflation in China rose to a 12-month high of 2% in August from 1.6% in July. On a monthly basis, consumer prices gained 0.5% after rising 0.3% in July. Producer prices declined at a faster pace of 5.9% annually, following a 5.4% drop in July. This was the weakest rate since late 2009 and marked 42 consecutive months of decline.