

Indices Performance

Global Indices	14-Sep	Prev_Day	Abs. Change	% Change [#]
Dow Jones	16,371	16,433	-62	-0.38
Nasdaq	4,806	4,822	-17	-0.34
FTSE	6,085	6,118	-33	-0.54
Nikkei	17,966	18,264	-299	-1.63
Hang Seng	21,562	21,504	58	0.27
Indian Indices	14-Sep	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,857	25,610	246	0.96
CNX Nifty	7,872	7,789	83	1.06
CNX 100	8,016	7,925	91	1.15
Bank Nifty	16,912	16,613	299	1.80
SGX Nifty	7,857	7,785	72	0.92
S&P BSE Power	1,830	1,786	45	2.50
S&P BSE Small Cap	10,793	10,699	94	0.88
S&P BSE HC	17,133	16,921	212	1.26

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-Sep	20.65	1.41	21.82	1.50
Month Ago	22.30	1.33	23.69	1.42
Year Ago	18.54	1.26	21.55	1.25

Nifty Top 3 Gainers

Company	14-Sep	Prev_Day	% Change [#]
NTPC	126	120	5.22
Vedanta	101	97	4.43
Tata Steel	242	233	3.80

Nifty Top 3 Losers

Company	14-Sep	Prev_Day	% Change [#]
Cairn India	144	146	-1.41
Idea Cellular	147	149	-1.01
Bajaj Auto	2314	2326	-0.49

Advance Decline Ratio

	BSE	NSE
Advances	1714	1076
Declines	940	444
Unchanged	107	61

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-498	20915
MF Flows**	-55	52461

*14th Sep 2015; **10th Sep 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.95% (Aug-15)	-2.20% (May-15)	3.85% (Aug-14)
IIP	4.20% (Jul-15)	3.00% (Apr-15)	0.90% (Jul-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets witnessed a mixed trend as investors remained cautious ahead of the FOMC meeting. Weak Chinese data also weighed on investor sentiments. Today (As on Tuesday), Asian stocks opened on a mixed note. Investors awaited U.S. Federal Reserve's monetary policy decision due later this week. Japan's Nikkei Average surged ahead of the Bank of Japan's policy decision due later in the day. Hang Seng was trading down 0.36% and Nikkei Average was trading up 1.49% (as at 8.00 a.m IST).

- As per last closing, European equities closed lower as investors remained on the sidelines and awaited the U.S. Federal Reserve's two-day monetary policy meeting due later this week on September 16 and September 17. Renewed concerns regarding the stability of China's economy following weak economic data from the same also weighed on the bourses.

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Indian Equity Market

- Indian equity markets started the week on a positive note on the back of some upbeat macro-economic numbers. The market was buoyed by an unexpected rise in Index of Industrial Production data and fall in August wholesale inflation numbers, which shrank further to -4.95% against -4.05% in July.

- Key benchmark indices, S&P BSE Sensex and CNX Nifty, rose 0.96% and 1.06% to close at 25,856.70 points and 7,872.25 points, respectively. Meanwhile S&P BSE Mid-Cap rose 1.27% whereas S&P BSE Small-Cap rose 0.88%.

- The overall market breadth on BSE remained positive with 1,714 scrips advancing and 940 scrips declining. A total of 107 scrips remained unchanged.

- All the indices on the BSE sectoral front closed on a positive note. S&P BSE Utilities was the major gainer, up 2.95%, followed by S&P BSE Metal and S&P BSE Power, up 2.70% and 2.50%, respectively. Moreover, S&P BSE Telecom and S&P BSE Bankex rose by 2.24% and 1.88%, respectively. On the other hand, S&P BSE Consumer Durables fell marginally by 0.13%.

Domestic News

- Data from the Government showed that wholesale price inflation contracted on a yearly basis to 4.95% in August from -4.05% in July. Wholesale price inflation in the same period of the previous year stood at 3.85%.

- Government data showed that consumer price inflation for August stood at 3.66%. Consumer price inflation in July was revised down from 3.78% to 3.69%. Consumer price inflation during the same month of the previous year stood at 7.03%. Consumer food price inflation, however, rose to 2.20% in August from 2.15% in July and 8.70% in the same month last year.

- According to the Economic Affairs Secretary, India's growth in the current fiscal will exceed 7.5%. The Ministry of Finance further added that the Government is committed in ensuring that the country remains a 'bright spot' in the world economy.

- Capital market regulator Securities and Exchange Board of India, which regulates currency derivatives jointly with the Reserve Bank of India, is considering a proposal in which stock exchanges will offer cross-currency futures pairs in addition to dollar and euro rupee futures they currently offer.

- The Finance Minister has urged the U.S. companies to take advantage of the huge investment opportunity in the infrastructure sector and raise bilateral trade to \$500 billion. The Finance Minister promised a fair tax regime and a stable policy environment and opined that global financial turmoil was not a problem for the country as the savings on account of declining oil and other commodity prices have helped the Government earmark more funds for the infrastructure sector and social sector schemes.

- LIC will infuse Rs. 143 crore into the Corporation Bank by way of preferential equity.

FII Derivative Trade Statistics		14-Sep	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2202.01	1961.44	22620.97
Index Options	16077.28	17310.11	93861.32
Stock Futures	2248.11	1805.83	45765.99
Stock Options	1530.09	1500.29	2489.25
Total	22057.49	22577.67	164737.53

Derivative Statistics- Nifty Options			
	14-Sep	Prev_Day	Change
Put Call Ratio (OI)	0.94	0.93	0.01
Put Call Ratio(Vol)	1.00	0.97	0.03

Debt Watch				
	14-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.18%	7.10%	7.07%	7.76%
CBLO	7.24%	7.18%	7.19%	7.78%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.35%	7.20%	7.25%	8.57%
364 Day T-Bill	7.41%	7.46%	7.54%	8.66%
10 Year Gilt	7.75%	7.80%	7.75%	8.50%
G-Sec Vol. (Rs.Cr)	25987	31565	55233	29715
1 Month CP Rate	7.93%	7.61%	7.46%	8.81%
3 Month CP Rate	8.05%	7.85%	7.74%	9.01%
5 Year Corp Bond	8.45%	8.43%	8.40%	9.32%
1 Month CD Rate	7.52%	7.43%	7.30%	8.74%
3 Month CD Rate	7.66%	7.49%	7.47%	8.74%
1 Year CD Rate	7.86%	7.85%	7.85%	9.07%

Currency Market			
Currency	14-Sep	Prev_Day	Change
USD/INR	66.37	66.39	-0.02
GBP/INR	102.54	102.59	-0.05
EURO/INR	75.32	74.90	0.43
JPY/INR	0.55	0.55	0.00

Commodity Prices				
Currency	14-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	44.07	46.02	42.45	92.18
Brent Crude(\$/bl)	45.87	45.87	47.49	96.31
Gold(\$/oz)	1108	1119	1114	1228
Gold(Rs./10 gm)	25902	26401	25690	26902

Source: ICRON Research

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Derivatives Market

- Nifty September 2015 were at 7875.2 points, a premium of 2.95 points against the spot closing of 7,872.25 points. The turnover on NSE's Futures and Options segment fell from Rs. 1,77,759.19 crore on September 11 to Rs. 1,57,527.97 on September 14.
- The Put-Call ratio stood at 0.94, compared to the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 0.94, compared to the previous session's close of 0.93.
- The open interest on Nifty Futures stood at 24.80 million compared to the previous session's close of 25.09 million.

Indian Debt Market

- Bond yields fell after Wholesale Price Index-based inflation fell for the tenth consecutive month to its lowest level in August. This increased hopes that the Reserve Bank of India might ease interest rates at its upcoming monetary policy review on September 29.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell by 2 bps to close at 7.75% compared to the previous close of 7.77%. The paper moved in the range of 7.75% to 7.77% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 6,708 crore (gross) against Rs. 5,317 crore borrowed on September 11. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 2,390 crore on September 11.
- Banks borrowed Rs. 1,933 crore under the RBI's Marginal Standing facility on September 11 compared to that of September 10 when it borrowed none.

Currency Market Update

- The rupee strengthened against the dollar, tracking gains in domestic equity markets. Fresh selling of the greenback by banks and exporters also boosted the domestic currency. The rupee rose by 0.32% to close at 66.33 compared to the previous close of 66.54.
- The euro weakened against the dollar as investors remained on the sidelines ahead of the U.S. Federal Reserve's monetary policy review, due on September 16 and September 17. The euro was trading lower at \$1.1317 compared to the previous close of \$1.1339.

Commodity Market Update

- Gold prices fell as investors were waiting to take cues from the Federal Reserve's policy meeting, due later this week.
- Brent crude prices continued with the downtrend as weaker-than-expected Chinese economic data raised concerns over global demand outlook.

International News

- Data showed that industrial production in the Euro zone rose 0.6% on a monthly basis in July following a 0.3% slump in June. On a yearly basis, industrial production grew 1.9% in July, after a 1.5% increase seen in the previous month.
- Data from the National Bureau of Statistics showed that China's industrial production increased at a slower-than-expected pace in August. Industrial production climbed 6.1% on a yearly basis in August, slightly faster than the previous month's 6.0% rise. Retail sales also improved to 10.8% annually in August from 10.5% in July.