

Indices Performance

Global Indices	02-Nov	Prev_Day	Abs. Change	% Change
Russell 3000	1,695	1,685	10	0.59
Nasdaq	10,958	10,912	46	0.42
FTSE	5,646	5,577	69	1.23
Nikkei ^[1]	22,977	23,332	-355	-1.52
Hang Seng	24,460	24,107	353	1.46
Indian Indices	02-Nov	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	39,758	39,614	144	0.36
Nifty 50	11,669	11,642	27	0.23
Nifty 100	11,778	11,749	29	0.25
Nifty 500	9,596	9,582	14	0.15
Nifty Bank	24,893	23,901	992	4.15
S&P BSE Power	1,744	1,729	14	0.82
S&P BSE Small Cap	14,782	14,888	-106	-0.71
S&P BSE HC	19,110	19,258	-148	-0.77

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
2-Nov	27.79	1.02	31.43	1.36
Month Ago	28.51	1.00	33.18	1.39
Year Ago	27.33	1.15	27.47	1.26

Nifty 50 Top 3 Gainers

Company	02-Nov	Prev_Day	% Change
IndusInd Bank	628	586	7.28
ICICI Bank	417	393	6.33
Axis Bank	523	493	6.12

Nifty 50 Top 3 Losers

Company	02-Nov	Prev_Day	% Change
RIL	1877	2055	-8.62
Divi's Lab	3049	3142	-2.97
NA	2030	2086	-2.68

Advance Decline Ratio

	BSE	NSE
Advances	1078	699
Declines	1586	1153
Unchanged	147	129

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1406	46481
MF Flows**	52	1830

*2nd Nov 2020; **28th Oct 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 30 Oct, 2020; [2] Data as on 29 Oct, 2020

Global Indices

- Asian markets closed in the green after private survey showed that the manufacturing sector in China continued to expand in Oct, and at a faster rate. Today (as on Nov 03), Asian markets rose as investors await the Reserve Bank of Australia's interest rate decision. While Nikkei was closed, Hang Seng was trading higher 1.51% (as at 8 a.m. IST).
- European markets rose on upbeat manufacturing data from euro zone, the U.S. and China. However, concerns about tighter lockdown restrictions and uncertainty about the outcome of U.S. presidential election, did little to restrict the upside.
- U.S. markets gained after recent sharp losses on Friday. Acceleration in ISM based U.S. manufacturing activity in Oct 2020, pushed up the market.

Indian Equity Market

- Indian equity markets edged higher, led by better than expected Q2 results by major banking stocks. Additionally, encouraging Chinese data managed to offset concerns arising from new lockdowns in Europe.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.36% and 0.23% to close at 39,757.58 and 11,669.15 respectively.
- The overall market breadth on BSE was weak with 1,078 scrips advancing and 1,586 scrips declining. A total of 147 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 4.17% followed by S&P BSE Telecom, up 3.84% and S&P BSE Finance, up 3.72%. S&P BSE Energy was the major loser, down 7.12% followed by S&P BSE Oil & Gas, down 2.52% and S&P BSE Healthcare, down 0.77%.

Domestic News

- Data from a private survey showed that the headline seasonally adjusted IHS Markit India Manufacturing Purchasing Managers' Index (PMI) rose from 56.8 in Sep 2020 to 58.9 in Oct 2020. The growth was led by the intermediate goods category, but significant expansions was also witnessed in the consumer and investment goods sub-sectors.
- The Central Government has released Rs. 6,000 crore as second tranche to 16 states and 3 Union Territories on account of Goods and Services Tax compensation under Special Borrowing Window. The Ministry of Finance has facilitated loans of Rs. 12,000 crore till date under the Special Window to States/Union Territories.
- The Central Government has extended the Emergency Credit Line Guarantee Scheme by one month till Nov 30, 2020 or till such time that an amount of Rs. 3 lakh crore is sanctioned under the Scheme, whichever is earlier. The objective of the move is to provide opportunity to borrowers who have not availed of the Scheme so far.
- Data from RBI showed that on a yearly basis, non-food bank credit growth decelerated to 5.8% in Sep 2020 from 8.1% in Sep 2019. Credit to agriculture and allied activities also slowed to 5.9% in Sep 2020 as compared to a growth of 7.0% in Sep 2019. Credit to industry recorded no growth in Sep 2020 as compared to a 2.7% growth in September 2019. However, credit growth to the services sector accelerated to 9.1% in Sep 2020 from 7.3% in Sep 2019. Personal loans also grew at a slower rate of 9.2% in Sep 2020 as compared to a 16.6% growth in Sep 2019.
- Housing Finance Development Corporation's (HDFC) net profit fell to Rs 2,870 crore in the quarter ended Sep 2020 from Rs 3,962 crore in the corresponding period of the last year.
- Cadila Healthcare Ltd. (Zydus Cadila) posted 341.60% rise in consolidated profit after tax (PAT) to Rs. 473.4 crore in quarter ended Sep 2020 from Rs. 107.2 crore in the same quarter previous fiscal year. The company witnessed 18% growth in its U.S. sales and 11% growth in its India business.

Good gets better

FII Derivative Trade Statistics		02-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4491.37	5457.29	10168.90
Index Options	183527.99	183494.11	56238.83
Stock Futures	16368.89	15610.34	76020.00
Stock Options	5062.50	5003.72	2881.54
Total	209450.75	209565.46	145309.27

Derivative Statistics- Nifty Options			
	02-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.48	1.46	0.02
Put Call Ratio(Vol)	0.89	1.04	-0.16

Debt Watch				
	02-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.18%	3.21%	3.44%	5.07%
T-Repo	3.05%	3.04%	3.21%	4.84%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.19%	3.17%	3.23%	5.01%
364 Day T-Bill	3.45%	3.45%	3.58%	5.24%
10 Year Gilt	5.89%	5.82%	6.00%	6.45%
G-Sec Vol. (Rs.Cr)	20864	54453	29143	51700
FBIL MIBOR ^[2]	3.48%	3.47%	3.70%	5.25%
3 Month CP Rate	3.35%	3.35%	3.50%	5.45%
5 Year Corp Bond	6.52%	6.49%	6.80%	7.43%
1 Month CD Rate	3.21%	3.17%	3.27%	4.91%
3 Month CD Rate	3.22%	3.20%	3.43%	5.38%
1 Year CD Rate	3.76%	3.73%	3.86%	5.56%

Currency Market			
Currency	02-Nov	Prev_Day	Change
USD/INR	74.32	73.97	0.35
GBP/INR	95.86	96.33	-0.46
EURO/INR	86.49	86.97	-0.48
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	02-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	36.58	38.37	36.85	55.99
Brent Crude(\$/bl)	35.78	38.43	38.49	60.36
Gold (\$/oz)	1895	1902	1899	1514
Gold(Rs./10 gm)	50890	51048	50249	38703

Source: Refinitiv

[1] Data as on 30 Oct, 2020; [2] Data as on 29 Oct, 2020

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Derivatives Market

- Nifty Nov 2020 Futures stood at 11,681.55, a premium of 12.40 points above the spot closing of 11,669.15. The turnover on NSE's Futures and Options segment rose to Rs. 15,03,831.76 crore on November 02, 2020, compared with Rs. 12,67,868.59 crore on October 30, 2020.
- The Put-Call ratio stood at 0.83 compared with the previous session's close of 0.99.
- The Nifty Put-Call ratio stood at 1.48 compared with the previous session's close of 1.46.
- Open interest on Nifty Futures stood at 10.66 million, compared with the previous session's close of 11.58 million.

Indian Debt Market

- Bond yields was little changed as market participants awaited fresh triggers after weak demand at a debt auction in the previous week.
- Yield on the 10-year benchmark paper (5.77% GS 2030) increased 1 bps to close at 5.89% from the previous close of 5.88% after trading in a range of 5.88% to 5.90%.
- RBI announced to conduct the auction of New GS 2022, New GS 2025, 5.77% GS 2030 and 6.80% GS 2060 for a notified amount of Rs. 29,000 crore on Nov 06, 2020.
- Banks did not borrowed under the central bank's marginal standing facility on Oct 29, 2020 compared with Rs. 4.25 crore borrowing on Oct 28, 2020.

Currency Market Update

- The Indian rupee weakened against the greenback as market participants preferred to remain on the side-lines and awaited the outcome of the U.S. Presidential elections.
- The euro weakened against the greenback as the safe haven appeal of the latter improve amid uncertainty regarding the outcome of the U.S. Presidential elections.

Commodity Market Update

- Gold prices rose as the safe haven appeal of the yellow metal improved amid persisting concerns over the COVID-19 pandemic and uncertainty over the outcome of the U.S. Presidential elections.
- Brent crude prices rose on bargain hunting.

International News

- According to the Institute for Supply Management, U.S. purchasing managers index (PMI) surged to 59.3 in Oct 2020 from 55.4 in Sep 2020.
- Final survey results from IHS Markit showed, U.K. Purchasing Managers' Index (PMI) declined to 53.7 (flash score was 53.3) in Oct 2020 from 54.1 in the prior month.
- Survey results from IHS Markit showed, China's Caixin manufacturing Purchasing Managers' Index (PMI) rose to 53.6 in Oct 2020 from 53.0 in Sep 2020.
- Final survey results from IHS Markit showed, the euro area manufacturing Purchasing Managers' Index (PMI) improve to 54.8 (flash score was 54.4) in Oct 2020 from 53.7 in Sep 2020 driven by acceleration in production and new orders,

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