



Indices Performance

Global Indices	03-Nov	Prev_Day	Abs. Change	% Change
Russell 3000	1,727	1,695	32	1.89
Nasdaq	11,161	10,958	203	1.85
FTSE	5,769	5,655	114	2.02
Nikkei ^[1]	23,295	22,977	318	1.39
Hang Seng	24,940	24,460	480	1.96
Indian Indices	03-Nov	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	40,261	39,758	504	1.27
Nifty 50	11,814	11,669	144	1.24
Nifty 100	11,913	11,778	136	1.15
Nifty 500	9,696	9,596	100	1.05
Nifty Bank	25,683	24,893	790	3.17
S&P BSE Power	1,742	1,744	-1	-0.08
S&P BSE Small Cap	14,834	14,782	52	0.35
S&P BSE HC	19,344	19,110	234	1.22

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
3-Nov	28.16	1.01	31.82	1.34
Month Ago	28.51	1.00	33.18	1.39
Year Ago	27.33	1.15	27.47	1.26

Nifty 50 Top 3 Gainers

Company	03-Nov	Prev_Day	% Change
ICICI Bank	444	417	6.32
Hindalco	180	171	5.27
SBI	205	196	4.44

Nifty 50 Top 3 Losers

Company	03-Nov	Prev_Day	% Change
United Phos	417	445	-6.35
NTPC	86	89	-3.64
RIL	1850	1877	-1.44

Advance Decline Ratio

	BSE	NSE
Advances	1376	988
Declines	1268	864
Unchanged	186	115

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	856	47337
MF Flows**	-52	3234

*3rd Nov 2020; **2nd Nov 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 02 Nov, 2020

Global Indices

- Asian markets rose as upbeat manufacturing activity data from the U.S., Europe and China eased concerns over COVID-19. Investors also keenly awaited the outcome of the U.S. presidential poll. Today (as on Nov 04), Asian markets mostly rose as investors wait for the result of the U.S. presidential election. While Nikkei was trading higher 1.45%, Hang Seng fell 0.47% (as at 8 a.m. IST).
- European markets rose for the second day, on anticipation of a clear outcome in the U.S. presidential election and optimism about a massive fiscal stimulus.
- U.S. markets gained as market participants are hoping for a definitive outcome from the U.S. presidential election. Democratic candidate holds a clear lead in national polls and is also leading in several key swing states in the race to defeat the current President.

Indian Equity Market

- Indian equity markets went up with investors taking positive cues from the private survey showing Indian manufacturing sector PMI rose to the highest level in more than a decade in Oct. Market participants also remained optimistic ahead of the outcome of the U.S. presidential poll.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.27% and 1.24% to close at 40,261.13 and 11,813.50 respectively.
- The overall market breadth on BSE was strong with 1,376 scrips advancing and 1,268 scrips declining. A total of 186 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Bankex was the major gainer, up 3.21% followed by S&P BSE Finance, up 2.92% and S&P BSE Metal, up 2.07%. S&P BSE Realty was the major loser, down 2.25% followed by S&P BSE Energy, down 1.11% and S&P BSE Telecom, down 0.5%.

Domestic News

- Preliminary data from the government showed that India's merchandise exports fell 5.4% on a yearly basis to \$ 24.82 billion in Oct 2020 from \$ 26.23 billion in the same period of the previous year. India's merchandise imports fell 11.56% on a yearly basis to \$ 33.60 billion in Oct 2020 from \$ 37.99 billion in the same period of the previous year. India thus remained a net importer with the trade deficit narrowing by 25.34% to \$ 8.78 billion in Oct 2020 from \$ 11.76 billion in the same period of the previous year.
- According to reports, the Goods and Services Tax (GST) collections stood at Rs. 1.05 lakh crore in Oct 2020. This was the first time that monthly revenues surpassed the Rs 1 lakh crore mark in FY21. GST collections were thus higher by more than 10% compared to the same period of the previous year when collections stood at Rs. 95,379 crore.
- According to the International Monetary Fund (IMF), fiscal policy has an important role to play in boosting the recovery of the economy that has been hit by the COVID-19 pandemic. IMF added that monetary policy has limited effect as central banks across the globe now has little room to cut interest rates if another shock strikes. IMF underlined the importance of providing more fiscal stimulus measures to boost the recovery of the economy hit by the COVID-19 pandemic.
- Bandhan Bank reported a 5.3% fall in net profit for the quarter ended Sep 2020 at Rs. 920 crore as against Rs. 971.8 crore in the corresponding period last financial year. The decrease in net profit came due to additional provisions made for uncertainties related to Covid, even as net interest income (NIL) saw a robust 26% rise.
- Dabur India reported a 19.6% YoY rise in its net profit to Rs 482.9 crore in quarter ended Sep 2020 from Rs 403.6 crore in same quarter last year. The rise in profit came amid strong sales in the domestic market.

Good gets better

FII Derivative Trade Statistics		03-Nov		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	5226.34	3999.75	8808.66	
Index Options	215220.64	216974.37	58373.72	
Stock Futures	16711.77	15977.69	78763.24	
Stock Options	7818.64	7724.15	3405.03	
Total	244977.39	244675.96	149350.65	

Derivative Statistics- Nifty Options			
	03-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.59	1.48	0.10
Put Call Ratio (Vol)	0.86	0.89	-0.02

Debt Watch				
	03-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.18%	3.15%	3.44%	5.07%
T-Repo	3.04%	3.05%	3.21%	4.84%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.18%	3.15%	3.23%	5.01%
364 Day T-Bill	3.38%	3.45%	3.58%	5.24%
10 Year Gilt	5.90%	5.85%	6.00%	6.45%
G-Sec Vol. (Rs.Cr)	31462	33340	29143	51700
FBIL MIBOR ^[1]	3.45%	3.47%	3.70%	5.25%
3 Month CP Rate	3.35%	3.35%	3.50%	5.45%
5 Year Corp Bond	6.50%	6.52%	6.80%	7.43%
1 Month CD Rate	3.16%	3.20%	3.27%	4.91%
3 Month CD Rate	3.20%	3.21%	3.43%	5.38%
1 Year CD Rate	3.73%	3.74%	3.86%	5.56%

Currency Market			
Currency	03-Nov	Prev_Day	Change
USD/INR	74.33	74.32	0.00
GBP/INR	96.09	95.86	0.23
EURO/INR	86.66	86.49	0.17
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	03-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	37.42	39.32	36.85	55.99
Brent Crude(\$/bl)	37.51	39.04	38.49	60.36
Gold(\$/oz)	1908	1907	1899	1514
Gold(Rs./10 gm)	51068	50847	50249	38703

Source: Refinitiv

[1] Data as on 02 Nov, 2020

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Derivatives Market

- Nifty Nov 2020 Futures stood at 11,824.95, a premium of 11.45 points above the spot closing of 11,813.50. The turnover on NSE's Futures and Options segment rose to Rs. 15,08,266.12 crore on November 03, 2020, compared with Rs. 15,03,831.76 crore on November 02, 2020.
- The Put-Call ratio remained unchanged compared with the previous session's close of 0.83.
- The Nifty Put-Call ratio stood at 1.59 compared with the previous session's close of 1.48.
- Open interest on Nifty Futures stood at 10.71 million, compared with the previous session's close of 10.66 million.

Indian Debt Market

- Bond yields was little changed as market participant's appetite remained tepid, while the market awaited fresh positive triggers as well as the outcome of the U.S. presidential elections.
- Yield on the 10-year benchmark paper (5.77% GS 2030) increased 1 bps to close at 5.90% from the previous close of 5.89% after trading in a range of 5.88% to 5.92%.
- RBI conducted the auction of State Development Loans of 18 State Governments for the notified amount of Rs. 19,600 crore, which was oversubscribed to Rs. 20,850 crore. Cut off rate in the range of 5.35% to 6.88%. Gujarat has accepted an additional amount of Rs. 500 crore. Maharashtra has accepted an additional amount of Rs. 500 crore in the 12 year security. Telangana has accepted an additional amount of Rs. 250 crore.
- Banks borrowed Rs. 4.25 crore under the central bank's marginal standing facility on Nov 02, 2020 compared with nil borrowing on Oct 29, 2020.

Currency Market Update

- The Indian rupee in the spot trade inched up against the greenback following gains in the domestic equity market.
- The euro rose against the greenback as market participants remained optimistic regarding the outcome of the U.S. Presidential elections and expected that the new U.S. Administration will launch a large new stimulus package to combat the COVID-19 pandemic.

Commodity Market Update

- Gold prices rose amid uncertainty over the outcome of the U.S. Presidential elections.
- Brent crude prices rose ahead of the U.S. Presidential elections.

International News

- The Commerce Department revealed in a report released, U.S. construction spending increased by 0.3% YoY to \$1.414 trillion in Sep 2020, slower than 0.8% rise to \$1.410 trillion in Aug 2020. Rise due to increase in spending on private construction was partly neutralised by a fall in spending on public construction.
- Switzerland's consumer prices index fell 0.6% YoY in Oct 2020, slower than 0.8% decline in Sep 2020. Sequentially, consumer prices remained unchanged in Oct 2020.
- The Central Bank of Australia announced a package of measures to support job creation and support growth as the economic recovery is expected to be rough. The policy board of the central bank decided to lower its key cash rate by 15 bps to a record low of 0.10%.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.