



Indices Performance

| Global Indices | 04-Nov | Prev_Day | Abs. Change | % Change |
|-------------------|--------|----------|-------------|----------|
| Russell 3000 | 1,799 | 1,727 | 72 | 4.17 |
| Nasdaq | 11,591 | 11,161 | 430 | 3.85 |
| FTSE | 5,883 | 5,787 | 96 | 1.67 |
| Nikkei | 23,695 | 23,295 | 400 | 1.72 |
| Hang Seng | 24,886 | 24,940 | -54 | -0.21 |
| Indian Indices | 04-Nov | Prev_Day | Abs. Change | % Change |
| S&P BSE Sensex | 40,616 | 40,261 | 355 | 0.88 |
| Nifty 50 | 11,909 | 11,814 | 95 | 0.80 |
| Nifty 100 | 12,007 | 11,913 | 94 | 0.79 |
| Nifty 500 | 9,765 | 9,696 | 68 | 0.70 |
| Nifty Bank | 25,772 | 25,683 | 89 | 0.35 |
| S&P BSE Power | 1,737 | 1,742 | -6 | -0.33 |
| S&P BSE Small Cap | 14,883 | 14,834 | 49 | 0.33 |
| S&P BSE HC | 19,590 | 19,344 | 246 | 1.27 |

P/E Dividend Yield

| Date | Sensex | | Nifty | |
|-----------|--------|------------|-------|------------|
| | P/E | Div. Yield | P/E | Div. Yield |
| 4-Nov | 28.22 | 1.00 | 32.27 | 1.33 |
| Month Ago | 28.51 | 1.00 | 33.18 | 1.39 |
| Year Ago | 27.61 | 1.15 | 27.59 | 1.25 |

Nifty 50 Top 3 Gainers

| Company | 04-Nov | Prev_Day | % Change |
|---------------|--------|----------|----------|
| IndusInd Bank | 678 | 647 | 4.86 |
| Sun Pharma | 505 | 486 | 3.92 |
| Divi's Lab | 3196 | 3090 | 3.44 |

Nifty 50 Top 3 Losers

| Company | 04-Nov | Prev_Day | % Change |
|-------------|--------|----------|----------|
| United Phos | 401 | 417 | -3.76 |
| HDFC Ltd. | 2088 | 2131 | -2.01 |
| Hindalco | 177 | 180 | -1.81 |

Advance Decline Ratio

| | BSE | NSE |
|-----------|------|-----|
| Advances | 1278 | 966 |
| Declines | 1331 | 872 |
| Unchanged | 186 | 135 |

Institutional Flows (Equity)

| Description (Cr) | Inflow/Outflow | YTD |
|------------------|----------------|-------|
| FII Flows* | 1543 | 48880 |
| MF Flows** | -52 | 3234 |

*4th Nov 2020; **2nd Nov 2020

Economic Indicator

| YoY(%) | Current | Quarter Ago | Year Ago |
|--------|---------------------|---------------------|--------------------|
| CPI | 7.34% (Sep-20) | 6.23% (Jun-20) | 3.99% (Sep-19) |
| IIP | -8.00% (Aug-20) | -33.40% (May-20) | -1.40% (Aug-19) |
| GDP | -23.90% (Jun-20) | 3.10% (Mar-20) | 5.20% (Jun-19) |

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 03 Nov, 2020

Global Indices

- Asian markets mostly closed in the green with investors keenly awaiting the outcome the close-contested U.S. Presidential election 2020. Today (as on Nov 5), Asian markets rose as investors continue to wait for the result of the U.S. election. Both Nikkei and Hang Seng were trading higher 1.03% and 2.47%, respectively (as at 8 a.m. IST).
- European markets rose strongly for the third straight session, as markets looked ahead to the outcome of U.S. Presidential elections and positive on stimulus hopes.
- U.S. markets surged as market participants reacted to the results of the U.S. elections, which have yet to reach a definitive conclusion. Democratic candidate Joe Biden is currently in the lead in the race for the presidency.

Indian Equity Market

- Indian equity markets managed to close in the green, amid strong volatility, as investors continued to track the close contest in the U.S. Presidential election and keenly awaited its outcome. Meanwhile, expectation of another set of the domestic stimulus provided underlying support to investor confidence.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.88% and 0.8% to close at 40,616.14 and 11,908.50 respectively.
- The overall market breadth on BSE was weak with 1,278 scrips advancing and 1,331 scrips declining. A total of 186 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 2.74% followed by S&P BSE IT, up 1.83% and S&P BSE Teck, up 1.5%. S&P BSE Realty was the major loser, down 1.9% followed by S&P BSE Utilities, down 0.68% and S&P BSE Telecom, down 0.68%.

Domestic News

- Data from a private survey showed that the seasonally adjusted India Services Business Activity Index rose from 49.8 in Sep 2020 to 54.1 in Oct 2020. The rise can be attributed to improved market conditions and relaxation of restrictions on COVID-19 induced lockdowns. The Composite PMI Output Index also rose from 54.6 in Sep 2020 to 58.0 in Oct 2020, indicating the strongest increase in private sector output in close to nine years.
- According to media reports and as per the Economic Affairs Secretary, the Finance Minister will soon announce the next set of stimulus package in a bid to improve the growth prospects of the economy that has been hit by the COVID-19 pandemic.
- The Cabinet Committee on Economic Affairs approved an investment of Rs.1810.56 crore for 210 MW Luhri Stage-I Hydro Electric Project in Himachal Pradesh. This project will generate 758.20 million units of electricity annually and is expected to contribute to overall socio-economic development of the state.
- The Union Cabinet has approved the signing of the Memorandum of Understanding between India and Spain to develop scientific and technical collaborations in astronomy.
- State Bank of India's standalone net profit rose 51.88% to Rs. 4,574 crore in the quarter ended Sep 2020 as against net profit of Rs 3,012 crore in the same quarter last year. Increase in net profit came amid steady rise in net interest income and dip in provisions for bad loans.
- Adani Gas has signed a definitive agreement to acquire the City Gas Distribution (CGD) Network from a consortium led by Jay Madhok Energy in three Geographical Areas (GA), namely Ludhiana, Jalandhar and Kutch (East).

Good gets better



| FII Derivative Trade Statistics | | 04-Nov | | |
|---------------------------------|-----------|-----------|-----------|--|
| (Rs Cr) | Buy | Sell | Open Int. | |
| Index Futures | 3746.19 | 3266.33 | 9149.29 | |
| Index Options | 187141.87 | 186111.07 | 64967.74 | |
| Stock Futures | 15521.38 | 14776.11 | 80103.62 | |
| Stock Options | 6538.20 | 6565.66 | 3806.99 | |
| Total | 212947.64 | 210719.17 | 158027.64 | |

| Derivative Statistics- Nifty Options | | | |
|--------------------------------------|--------|----------|--------|
| | 04-Nov | Prev_Day | Change |
| Put Call Ratio (OI) | 1.54 | 1.59 | -0.05 |
| Put Call Ratio(Vol) | 0.99 | 0.86 | 0.13 |

| Debt Watch | | | | |
|---------------------------|--------|---------|----------|----------|
| | 04-Nov | Wk. Ago | Mth. Ago | Year Ago |
| Call Rate | 3.16% | 3.20% | 3.44% | 5.03% |
| T-Repo | 2.96% | 3.06% | 3.21% | 4.84% |
| Repo | 4.00% | 4.00% | 4.00% | 5.15% |
| Reverse Repo | 3.35% | 3.35% | 3.35% | 4.90% |
| 91 Day T-Bill | 3.17% | 3.20% | 3.23% | 5.05% |
| 364 Day T-Bill | 3.43% | 3.45% | 3.58% | 5.15% |
| 10 Year Gilt | 5.88% | 5.84% | 6.00% | 6.48% |
| G-Sec Vol. (Rs.Cr) | 20990 | 30737 | 29143 | 16949 |
| FBIL MIBOR ^[1] | 3.45% | 3.46% | 3.70% | 5.25% |
| 3 Month CP Rate | 3.35% | 3.35% | 3.50% | 5.45% |
| 5 Year Corp Bond | 6.48% | 6.46% | 6.80% | 7.46% |
| 1 Month CD Rate | 3.14% | 3.18% | 3.27% | 5.28% |
| 3 Month CD Rate | 3.19% | 3.20% | 3.43% | 5.34% |
| 1 Year CD Rate | 3.72% | 3.74% | 3.86% | 5.93% |

| Currency Market | | | |
|-----------------|--------|----------|--------|
| Currency | 04-Nov | Prev_Day | Change |
| USD/INR | 74.69 | 74.33 | 0.37 |
| GBP/INR | 97.04 | 96.09 | 0.95 |
| EURO/INR | 87.05 | 86.66 | 0.40 |
| JPY/INR | 0.71 | 0.71 | 0.00 |

| Commodity Prices | | | | |
|--------------------|--------|--------|----------|----------|
| Commodity | 04-Nov | Wk Ago | Mth. Ago | Year Ago |
| NYMEX Crude(\$/bl) | 38.95 | 37.25 | 36.85 | 56.28 |
| Brent Crude(\$/bl) | 38.48 | 37.10 | 38.49 | 62.46 |
| Gold(\$/oz) | 1903 | 1877 | 1899 | 1509 |
| Gold(Rs./10 gm) | 51069 | 50656 | 50249 | 38692 |

Source: Refinitiv

[1] Data as on 03 Nov, 2020

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Derivatives Market

- Nifty Nov 2020 Futures stood at 11,922.85, a premium of 14.35 points above the spot closing of 11,908.50. The turnover on NSE's Futures and Options segment rose to Rs. 24,97,875.65 crore on November 04, 2020, compared with Rs. 15,08,266.12 crore on November 03, 2020.
- The Put-Call ratio stood at 0.99 compared with the previous session's close of 0.83.
- The Nifty Put-Call ratio stood at 1.54 compared with the previous session's close of 1.59.
- Open interest on Nifty Futures stood at 11.24 million, compared with the previous session's close of 10.71 million.

Indian Debt Market

- After rising in the last five consecutive sessions, bond yields eased tracking decline in U.S. Treasury yields. Market participants awaited the outcome of a close U.S. presidential race.
- Yield on the 10-year benchmark paper (5.77% GS 2030) eased 1 bps to close at 5.89% from the previous close of 5.90% after trading in a range of 5.87% to 5.90%.
- RBI conducted the auction of 91 days, 182 days and 364 days Treasury bill auction for the notified amount of Rs. 9,000 crore, Rs. 3,000 crore and Rs. 4,000 crore, respectively, which was completely accepted. Cut off stood at Rs. 99.2150 (YTM: 3.1735%), Rs. 98.3523 (YTM: 3.3598%) and Rs. 96.6896 (YTM: 3.4331%), respectively.
- Banks borrowed Rs. 4.25 crore under the central bank's marginal standing facility on Nov 03 and Nov 02, 2020.

Currency Market Update

- The Indian rupee in the spot trade weakened against the greenback amid uncertainty regarding the outcome of the U.S. Presidential election results. However, gains in the domestic equity restricted further losses.
- The euro was almost steady against the greenback as market participants awaited for clarity regarding the outcome of the U.S. Presidential election results.

Commodity Market Update

- Gold prices fell on optimism regarding the outcome of the U.S. Presidential results.
- Brent crude prices rose after crude inventories in U.S. fell by 8 million barrels in the week ended Oct 30 to about 487 million barrels.

International News

- According to payroll processor ADP, U.S. private sector employment increased by 365,000 jobs in Oct 2020, slower than upwardly revised rise of 753,000 jobs (surge of 749,000 jobs originally reported) in Sep 2020.
- According to the Commerce Department, U.S. trade deficit narrowed to \$63.9 billion in Sep 2020 from a revised \$67.0 billion (\$67.1 billion originally reported) in Aug 2020. Deficit contracted as the value of exports rose 2.6% to \$176.4 billion, while the value of imports inched up 0.5% to \$240.2 billion.
- According to the survey results by IHS Markit showed, China's caixin services Purchasing Managers' Index (PMI) rose to 56.8 in Oct 2020 from 54.8 in the prior month. The rise in index is its second fastest growth for over a decade, driven by a substantial rise in new work.

Good gets better

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.