



### Indices Performance

Global Indices	05-Nov	Prev_Day	Abs. Change	% Change
Russell 3000	1,840	1,799	42	2.31
Nasdaq	11,891	11,591	300	2.59
FTSE	5,906	5,883	23	0.39
Nikkei	24,105	23,695	410	1.73
Hang Seng	25,696	24,886	810	3.25
Indian Indices	05-Nov	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	41,340	40,616	724	1.78
Nifty 50	12,120	11,909	212	1.78
Nifty 100	12,218	12,007	211	1.76
Nifty 500	9,935	9,765	171	1.75
Nifty Bank	26,313	25,772	542	2.10
S&P BSE Power	1,766	1,737	29	1.69
S&P BSE Small Cap	15,136	14,883	253	1.70
S&P BSE HC	19,774	19,590	184	0.94

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
5-Nov	29.02	0.98	32.84	1.31
Month Ago	28.56	1.00	33.43	1.38
Year Ago	27.60	1.15	27.59	1.25

### Nifty 50 Top 3 Gainers

Company	05-Nov	Prev_Day	% Change
Hindalco	187	177	6.15
SBI	219	207	5.63
IndusInd Bank	714	678	5.36

### Nifty 50 Top 3 Losers

Company	05-Nov	Prev_Day	% Change
Hero Moto	2944	2968	-0.80
HDFC Standard Life Insurance Com	592	594	-0.37
NA	NA	NA	NA

### Advance Decline Ratio

	BSE	NSE
Advances	1746	1340
Declines	912	531
Unchanged	170	120

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	167	49048
MF Flows**	-52	3234

\*5<sup>th</sup> Nov 2020; \*\*2<sup>nd</sup> Nov 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 04 Nov, 2020

### Global Indices

- Asian markets edged higher, with Hang Seng rallying 3.25%, as investors took positive cues from reports of U.S. Democrat candidate inching closer to the count of 270 electoral votes needed to win the presidential election. Today (as on Nov 6), Asian markets were mixed as investors continue to wait for a result from the U.S. election. Both Nikkei and Hang Seng were trading higher 0.69% and 0.03%, respectively (as at 8 a.m. IST).
- European markets rose strongly for the fourth consecutive session, as market participants reacted positively to U.S. election news and buying stocks from across several sectors.
- U.S. markets continue to surge as market participants kept an eye on the latest news regarding the presidential election. While Joe Biden currently seems poised to dethrone President Donald Trump, Democrats are not expected to take control of the Senate.

### Indian Equity Market

- Indian equity markets surged as the tough contest for U.S. Presidential candidate and a Republican majority in U.S. Senate has reduced the chances of critical decisions like higher tax incidence in the U.S. Additionally, hope of more COVID-19 stimulus in U.S. coupled with stimulus in India around Diwali have boosted the risk appetite of market participants.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.78% and 1.78% to close at 41,340.16 and 12,120.30 respectively.
- The overall market breadth on BSE was strong with 1,746 scrips advancing and 912 scrips declining. A total of 170 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 4.43% followed by S&P BSE Oil & Gas, up 3.19% and S&P BSE Basic Materials, up 2.57%. S&P BSE Realty was the only loser, down 0.55%.

### Domestic News

- The government simplified the Other Service Provider (OSP) guidelines in order to improve the ease of doing business within the country for those operating under Business Process Outsourcing (BPO) and IT Enabled Services sector. The new guidelines are expected to reduce the burden of compliance of the BPO industry. Several other requirements which prevented companies from adopting 'Work from Home' and 'Work from Anywhere' policies have also been removed. In addition, dispensations which will bring about flexibility in operation have been allowed.
- The Reserve Bank of India (RBI) came out with a Co-Lending Model (CLM) scheme under which banks and non-banking financial companies (NBFCs) can provide loans to borrowers who are operating under the priority sector on the basis of a prior agreement. However, NBFCs need to retain a minimum of 20% of the individual loans on their books. The objective of the move is to improve the flow of credit to the unserved and underserved sector of the economy.
- According to media reports, the RBI urged the Supreme Court to lift its interim order under which it stated that accounts which were not declared as non-performing assets (NPAs) till Aug 31, 2020 are not to be declared NPAs till further orders. RBI added that it is facing difficulty in its operations due to the directive.
- According to media reports, Saudi Arabia's Public Investment Fund (PIF) will invest Rs. 9,555 crore (\$1.29 billion) for 2.04% equity stake in Reliance Retail Ventures.
- According to media reports, Flipkart Group has made a strategic investment in USPL. USPL is a premium youth-focused fashion brand house.

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FII Derivative Trade Statistics		05-Nov		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	4936.18	5225.87	9310.33	
Index Options	331034.23	331170.42	67117.33	
Stock Futures	16540.99	15777.08	81837.87	
Stock Options	7333.63	7400.28	4287.76	
Total	359845.03	359573.65	162553.29	

Derivative Statistics- Nifty Options			
	05-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.68	1.54	0.15
Put Call Ratio(Vol)	1.11	0.99	0.12

Debt Watch				
	05-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.14%	3.25%	3.42%	5.04%
T-Repo	2.95%	3.07%	3.19%	4.89%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.18%	3.19%	3.23%	5.02%
364 Day T-Bill	3.45%	3.42%	3.55%	5.24%
10 Year Gilt	5.86%	5.88%	6.00%	6.52%
G-Sec Vol. (Rs.Cr)	34569	40111	20176	30893
FBIL MIBOR <sup>[1]</sup>	3.40%	3.48%	3.73%	5.25%
3 Month CP Rate	3.34%	3.35%	3.70%	5.45%
5 Year Corp Bond	6.45%	6.45%	6.74%	7.43%
1 Month CD Rate	3.14%	3.19%	3.26%	5.32%
3 Month CD Rate	3.22%	3.20%	3.39%	5.39%
1 Year CD Rate	3.73%	3.72%	3.83%	5.94%

Currency Market			
Currency	05-Nov	Prev_Day	Change
USD/INR	74.27	74.69	-0.42
GBP/INR	96.26	97.04	-0.78
EURO/INR	87.18	87.05	0.13
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	05-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	38.54	35.92	39.07	56.99
Brent Crude(\$/bl)	38.92	35.39	40.01	62.86
Gold( \$/oz)	1949	1867	1913	1484
Gold(Rs./10 gm)	51313	50699	50418	38565

Source: Refinitiv

[1] Data as on 04 Nov, 2020

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### Derivatives Market

- Nifty Nov 2020 Futures stood at 12,143.30, a premium of 23.00 points above the spot closing of 12,120.30. The turnover on NSE's Futures and Options segment rose to Rs. 45,33,245.34 crore on November 05, 2020, compared with Rs. 24,97,875.65 crore on November 04, 2020.
- The Put-Call ratio stood at 0.98 compared with the previous session's close of 0.99.
- The Nifty Put-Call ratio stood at 1.68 compared with the previous session's close of 1.54.
- Open interest on Nifty Futures stood at 12.17 million, compared with the previous session's close of 11.24 million.

### Indian Debt Market

- Bond yields fell for the second straight session tracking decline in U.S. Treasury yields. Moreover, market participants expects more open market purchases (OMO) from the Reserve Bank of India (RBI).
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 3 bps to close at 5.86% from the previous close of 5.89% after trading in a range of 5.86% to 5.87%.
- Banks borrowed Rs. 4.25 crore under the central bank's marginal standing facility on Nov 04 and Nov 03, 2020.
- RBI conducted the auction of OMO purchase auction of State Development Loans of 15 State Governments for the notified amount of Rs. 10,000 crore, which were fully accepted. The cut-off yield stood in the range of 6.35% to 6.57%.

### Currency Market Update

- The Indian rupee in the spot trade rose against the greenback following gains in the domestic equity market. Optimism regarding the outcome of the U.S. Presidential elections also strengthened the rupee.
- The euro rose against the greenback as the investor risk sentiment improved regarding the outcome of the U.S. Presidential election results.

### Commodity Market Update

- Gold prices rose as optimism regarding the outcome of the U.S. Presidential elections led to hopes of a larger stimulus which kept the greenback under pressure.
- Brent crude prices rose on optimism regarding the outcome of the U.S. Presidential elections.

### International News

- Data published by Eurostat showed, eurozone retail sales volume contracted 2% MoM in Sep 2020, compared with 4.2% rise in Aug 2020. Sales of food, drinks and tobacco fell 1.4% MoM, food product sales contracted 2.6%. Annually, retail sales growth halved to 2.2% from 4.4% in Aug 2020.
- Survey results from IHS Markit showed, U.K. construction Purchasing Managers' Index (PMI) fell to 53.1 in Oct 2020 from 56.8 in Sep 2020. The pace of expansion weakened to the slowest in five months.
- Final data from IHS Markit showed Japan's au Jibun Bank services Purchasing Managers' Index (PMI) touched 9 month high to 47.7 (flash reading was 46.6) in Oct 2020 from 46.9 in Sep 2020. The downside in new orders eased.

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