



Indices Performance

Global Indices	06-Nov	Prev_Day	Abs. Change	% Change
Russell 3000	1,842	1,840	2	0.11
Nasdaq	11,895	11,891	4	0.04
FTSE	5,910	5,906	4	0.07
Nikkei	24,325	24,105	220	0.91
Hang Seng	25,713	25,696	17	0.07
Indian Indices	06-Nov	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	41,893	41,340	553	1.34
Nifty 50	12,264	12,120	143	1.18
Nifty 100	12,349	12,218	131	1.07
Nifty 500	10,034	9,935	98	0.99
Nifty Bank	26,799	26,313	486	1.85
S&P BSE Power	1,773	1,766	7	0.42
S&P BSE Small Cap	15,218	15,136	82	0.54
S&P BSE HC	19,653	19,774	-121	-0.61

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Nov	29.26	0.96	33.09	1.29
Month Ago	28.95	0.98	33.90	1.36
Year Ago	27.73	1.14	27.71	1.25

Nifty 50 Top 3 Gainers

Company	06-Nov	Prev_Day	% Change
Bajaj Finserv Limited	6286	6055	3.82
RIL	2029	1955	3.79
IndusInd Bank	739	714	3.39

Nifty 50 Top 3 Losers

Company	06-Nov	Prev_Day	% Change
Maruti	6908	7093	-2.61
GAIL	86	87	-1.89
Bharti Airtel	450	457	-1.62

Advance Decline Ratio

	BSE	NSE
Advances	1477	1132
Declines	1148	719
Unchanged	194	140

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	5403	54451
MF Flows**	-52	3234

*6th Nov 2020; **2nd Nov 2020

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	7.34% (Sep-20)	6.23% (Jun-20)	3.99% (Sep-19)
IIP	-8.00% (Aug-20)	-33.40% (May-20)	-1.40% (Aug-19)
GDP	-23.90% (Jun-20)	3.10% (Mar-20)	5.20% (Jun-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 05 Nov, 2020

Global Indices

- Asian markets largely closed in the green as investors continued to track the U.S. presidential election wherein Democratic nominee is edging closer to victory. Nonetheless, gains were restricted as vote counting extended into its third day. Today (as on Nov 9), markets are trading higher with investors taking positive cues from the former U.S. Vice President's projected win in the states of Pennsylvania and Nevada during the ongoing U.S. presidential election. Both Nikkei and Hang Seng are up 1.47% and 1.73% (as at 8:00 AM IST), respectively.
- European markets went down as investors booked profits after recent string of gains and focused on the updates of COVID-19 cases.
- U.S. markets closed largely lower owing to profit booking following the strong upward move seen over the past several sessions. However, the downturn was restricted by report from the Labor Department showing stronger than expected job growth in Oct.

Indian Equity Market

- Indian equity markets went up, led by positive global sentiment from the U.S. presidential election, expectations of U.S. Fed open market operation and hopes of improving economic activities. Worries over increasing COVID-19 cases took a backseat amid strong performance in some of the key sectors like banking and IT.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.34% and 1.18% to close at 41,893.06 and 12,263.55 respectively.
- The overall market breadth on BSE was strong with 1,477 scrips advancing and 1,148 scrips declining. A total of 194 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Energy was the major gainer, up 3.16% followed by S&P BSE Bankex, up 1.85% and S&P BSE Finance, up 1.83%. S&P BSE Telecom was the major loser, down 0.92% followed by S&P BSE Healthcare, down 0.61% and S&P BSE FMCG, down 0.16%.

Domestic News

- Data from capital market regulator Securities and Exchange Board of India showed that companies raised Rs. 4.42 lakh crore through issuance of bonds on private placement basis for the first seven months for the period from Apr to Oct of 2020. This corresponds to an increase of 28% compared to the same period of the previous year when companies raised Rs. 3.45 lakh crore.
- Data from RBI showed that India's foreign exchange reserves rose for the fifth consecutive week to hit a fresh record high of \$560.53 billion for the week ended Oct 30, 2020 as compared to the previous week ended Oct 23, 2020.
- The Finance Minister underlined the importance of digitization for making a better assessment of the economic growth of the country. The minister on this note urged the tax practitioners to suggest to their clients to shift towards digital payments.
- SEBI gave approval to unlisted infrastructure investment trusts to raise funds through right issues. The objective of the move is to make the process easier for raising funds. The rights issue will remain open for a period of at least three working days and up to 15 days. The minimum allotment to any investor shall be Rs. 1 crore. On a separate note, SEBI restored the normal cut off timings for mutual funds that had been revised during the lockdown due to the COVID-19 pandemic.
- India Cements' profit rose to Rs 71.43 crore in the quarter ended Sep 2020 from Rs 8.72 crore in same quarter last year. Revenue of the company fell 14% YoY to Rs 1,069.72 crore in the quarter ended Sep 2020 from Rs 1,245.72 crore in the same quarter last year.
- Bank of India reported 97.7% growth in net profit at Rs. 526 crore for the quarter ended Sep 2020 as against Rs. 266 crore in the quarter ended Sep 2019. The rise in net profit came due to increase in net interest income (NII) and an uptick in non-interest income.

Good gets better

FII Derivative Trade Statistics		06-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	7194.15	3753.16	10475.68
Index Options	394797.92	391891.00	55463.27
Stock Futures	16150.94	15562.80	84649.20
Stock Options	5387.08	5403.18	4619.66
Total	423530.09	416610.14	155207.81

Derivative Statistics- Nifty Options			
	06-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.77	1.68	0.09
Put Call Ratio(Vol)	0.97	1.11	-0.14

Debt Watch				
	06-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.20%	3.25%	3.43%	5.07%
T-Repo	2.96%	3.07%	3.21%	4.93%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill ^[1]	3.18%	3.19%	3.23%	5.02%
364 Day T-Bill	3.43%	3.42%	3.52%	5.21%
10 Year Gilt	5.87%	5.88%	6.03%	6.49%
G-Sec Vol. (Rs.Cr)	40035	40111	17890	36458
FBIL MIBOR	3.41%	3.48%	3.70%	5.25%
3 Month CP Rate	3.34%	3.35%	3.65%	5.60%
5 Year Corp Bond	6.48%	6.47%	6.78%	7.42%
1 Month CD Rate	3.10%	3.19%	3.28%	5.38%
3 Month CD Rate	3.12%	3.20%	3.41%	5.14%
1 Year CD Rate	3.74%	3.72%	3.84%	5.92%

Currency Market			
Currency	06-Nov	Prev_Day	Change
USD/INR	74.05	74.27	-0.21
GBP/INR	97.20	96.26	0.94
EURO/INR	87.52	87.18	0.34
JPY/INR	0.72	0.71	0.00

Commodity Prices				
Commodity	06-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	36.95	35.62	40.47	56.10
Brent Crude(\$/bl)	37.81	35.76	41.10	62.25
Gold(\$/oz)	1952	1878	1877	1490
Gold(Rs./10 gm)	52192	50645	50817	38304

Source: Refinitiv

[1] Data as on 05 Nov, 2020

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Derivatives Market

- Nifty Nov 2020 Futures stood at 12,261.45, a discount of 2.10 points below the spot closing of 12,263.55. The turnover on NSE's Futures and Options segment fell to Rs. 14,51,060.02 crore on November 06, 2020, compared with Rs. 45,33,245.34 crore on November 05, 2020.
- The Put-Call ratio stood at 0.88 compared with the previous session's close of 0.98.
- The Nifty Put-Call ratio stood at 1.77 compared with the previous session's close of 1.68.
- Open interest on Nifty Futures stood at 12.21 million, compared with the previous session's close of 12.17 million.

Indian Debt Market

- Bond yields fell initially after the Reserve Bank of India's (RBI) special open market operation (OMO) announcement on Thursday. However, gains reversed on profit booking and weekly government securities auction.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 1 bps to close at 5.87% from the previous close of 5.86% after trading in a range of 5.84% to 5.87%.
- The rate of interest on the Floating Rate Bonds, 2024 (FRB 2024) applicable for the half year Nov 07, 2020 to May 06, 2021 shall be 3.36% per annum.
- Banks borrowed Rs. 15 crore on Nov 05 under the central bank's marginal standing facility compared with the borrowing of Rs. 159 crore on Nov 04, 2020.

Currency Market Update

- The Indian rupee in the spot trade rose against the greenback following gains in the domestic equity market. However, greenback purchases from foreign banks capped the gains.
- The euro rose against the greenback on growing possibility that the outcome of the U.S. Presidential elections may lead to a divided government which eased concerns of major policy changes.

Commodity Market Update

- Gold prices rose as the dollar weakened on optimism regarding the outcome of the U.S. Presidential elections and hopes for a larger coronavirus relief bill.
- Brent crude prices fell as persisting concerns regarding the COVID-19 pandemic hit the demand outlook of the commodity.

International News

- Data from the U.S. Labour Department showed that non-farm payroll employment in U.S. jumped by 638,000 jobs in Oct 2020 after surging up by a revised 672,000 jobs in Sep 2020 (661,000 jobs originally reported for the previous month). The unemployment rate dropped to 6.9% in Oct 2020 from 7.9% in Sep 2020.
- As widely expected, the U.S. Federal Reserve (Fed) in its monetary policy review kept the target range for the federal funds rate at 0 to 0.25%. The central bank said, weaker demand and earlier fall in oil prices have been keep down consumer price inflation.
- Data released by Destatis showed, industrial production in Germany grew rose 1.6% MoM, better than 0.5% increase in Aug 2020. Barring, energy and construction, production in industry rose 2.0% in Sep 2020.

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