

Indices Performance

| Global Indices | 09-Nov | Prev_Day | Abs. Change | % Change |
|-------------------|--------|----------|-------------|----------|
| Russell 3000 | 1,811 | 1,842 | -31 | -1.68 |
| Nasdaq | 11,714 | 11,895 | -181 | -1.53 |
| FTSE | 6,186 | 5,910 | 276 | 4.67 |
| Nikkei | 24,840 | 24,325 | 515 | 2.12 |
| Hang Seng | 26,016 | 25,713 | 303 | 1.18 |
| Indian Indices | 09-Nov | Prev_Day | Abs. Change | % Change |
| S&P BSE Sensex | 42,597 | 41,893 | 704 | 1.68 |
| Nifty 50 | 12,461 | 12,264 | 198 | 1.61 |
| Nifty 100 | 12,545 | 12,349 | 196 | 1.59 |
| Nifty 500 | 10,176 | 10,034 | 143 | 1.42 |
| Nifty Bank | 27,534 | 26,799 | 735 | 2.74 |
| S&P BSE Power | 1,814 | 1,773 | 41 | 2.29 |
| S&P BSE Small Cap | 15,305 | 15,218 | 87 | 0.57 |
| S&P BSE HC | 19,634 | 19,653 | -19 | -0.10 |

P/E Dividend Yield

| Date | Sensex | | Nifty | |
|-----------|--------|------------|-------|------------|
| | P/E | Div. Yield | P/E | Div. Yield |
| 9-Nov | 30.64 | 0.95 | 33.62 | 1.27 |
| Month Ago | 29.77 | 0.96 | 34.71 | 1.33 |
| Year Ago | 27.59 | 1.15 | 27.51 | 1.25 |

Nifty 50 Top 3 Gainers

| Company | 09-Nov | Prev_Day | % Change |
|---------------|--------|----------|----------|
| Divi's Lab | 3424 | 3237 | 5.76 |
| IndusInd Bank | 775 | 739 | 4.98 |
| Bharti Airtel | 472 | 450 | 4.87 |

Nifty 50 Top 3 Losers

| Company | 09-Nov | Prev_Day | % Change |
|-------------------|--------|----------|----------|
| Cipla | 763 | 790 | -3.39 |
| Adani Ports & SEZ | 367 | 371 | -1.09 |
| ITC | 173 | 174 | -0.66 |

Advance Decline Ratio

| | BSE | NSE |
|-----------|------|------|
| Advances | 1485 | 1121 |
| Declines | 1206 | 767 |
| Unchanged | 191 | 125 |

Institutional Flows (Equity)

| Description (Cr) | Inflow/Outflow | YTD |
|------------------|----------------|-------|
| FII Flows* | 4884 | 59335 |
| MF Flows** | -52 | 3234 |

*9th Nov 2020; **2nd Nov 2020

Economic Indicator

| YoY(%) | Current | Quarter Ago | Year Ago |
|--------|---------------------|---------------------|--------------------|
| CPI | 7.34% (Sep-20) | 6.23% (Jun-20) | 3.99% (Sep-19) |
| IIP | -8.00% (Aug-20) | -33.40% (May-20) | -1.40% (Aug-19) |
| GDP | -23.90% (Jun-20) | 3.10% (Mar-20) | 5.20% (Jun-19) |

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 06 Nov, 2020

Global Indices

- Asian markets closed in the green after U.S. Democratic candidate was projected to defeat the serving U.S. President, helping remove some political uncertainty. Upbeat corporate earnings numbers from some industry majors boosted investors' risk appetite. Today (as on Nov 10), markets are trading higher following positive developments overnight on the coronavirus vaccine front. Both Nikkei and Hang Seng are up 1.16% and 1.40% (as at 8:00 AM IST), respectively.
- European markets witnessed buying spree with investors taking positive cues from the Wall Street. Encouraging news on the coronavirus vaccine front, and positive reaction to U.S. Democrat's projected win in the presidential election buoyed market sentiments.
- U.S. markets largely went up following upbeat results from a phase 3 study of the coronavirus vaccine developed by Pfizer and BioNTech. The vaccine news added to positive sentiment generated in reaction to the news that Democratic candidate is projected to win the presidential election.

Indian Equity Market

- Indian equity markets touched record highs on expectations of better global trade ties and hopes of more monetary stimulus measures by the new U.S. President-elect. Better-than-expected earnings in Sep quarter by Indian companies also boosted the investors' confidence.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.68% and 1.61% to close at 42,597.43 and 12,461.05 respectively.
- The overall market breadth on BSE was strong with 1,485 scrips advancing and 1,206 scrips declining. A total of 191 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 3.81% followed by S&P BSE Bankex, up 2.78% and S&P BSE Power, up 2.29%. S&P BSE Healthcare was the only loser, down 0.1%.

Domestic News

- The Ministry of Power has stated that it has mandated all electricity distribution utilities (discoms) to comply with the Energy Conservation Act of 2001, which would reduce energy losses and bring more transparency to the sector. Previously, only discoms with annual energy losses equal to or greater than 1,000 MU (million units) reported as designated consumers used to fall within the scope of the Act.
- Oil minister said, government has invited global companies to invest in its strategic oil reserves as the nation's growth as India's growth in energy consumption will be the fastest among the major economies in the coming decades.
- The 15th Finance Commission submitted its report titled 'Finance Commission in Covid Times' for 5 years from FY22 to FY26 to India's President. The Commission was asked to give its recommendations on wide-ranging issues. Apart from vertical and horizontal tax devolution, local government grants, disaster management grants, it was also asked to analyse and suggest performance incentives for states in many areas such as power sector, direct benefit transfer, solid waste management, etc.
- Agriculture Minister said that the new Agricultural Legislation, Farmer's Produce Trade and Commerce (Promotion and Facilitation) Act, 2020, began helping farmers soon after implementation, contrary to allegations made by rival parties.
- Blue Star Limited, a major air conditioning and commercial refrigeration firm, won a project from Wistron Infocomm worth Rs. 128 crore. The project involves Mechanical Electrical and Plumbing (MEP) work for their factory expansion.
- ITC has launched 70 products in the non-cigarettes fast moving consumer goods (FMCG) market that cash in on the evolving dynamics of the pandemic-stricken consumer space, beating its previous high of 60 launches. These 70 products are based mainly on hygiene, health & wellbeing, natural goods and comfort, which were in high demand worldwide as Covid-19 raged.

Good gets better

| FII Derivative Trade Statistics | | 09-Nov | |
|---------------------------------|------------------|------------------|------------------|
| (Rs Cr) | Buy | Sell | Open Int. |
| Index Futures | 4219.68 | 3698.32 | 10649.71 |
| Index Options | 183183.98 | 180613.76 | 67620.39 |
| Stock Futures | 15901.38 | 15924.48 | 86547.65 |
| Stock Options | 6954.31 | 6977.24 | 5128.83 |
| Total | 210259.35 | 207213.80 | 169946.58 |

| Derivative Statistics- Nifty Options | | | |
|--------------------------------------|--------|----------|--------|
| | 09-Nov | Prev_Day | Change |
| Put Call Ratio (OI) | 1.77 | 1.77 | 0.00 |
| Put Call Ratio(Vol) | 1.05 | 0.97 | 0.08 |

| Debt Watch | | | | |
|---------------------------|--------|---------|----------|----------|
| | 09-Nov | Wk. Ago | Mth. Ago | Year Ago |
| Call Rate | 3.20% | 3.18% | 3.39% | 5.02% |
| T-Repo | 2.98% | 3.05% | 3.21% | 5.00% |
| Repo | 4.00% | 4.00% | 4.00% | 5.15% |
| Reverse Repo | 3.35% | 3.35% | 3.35% | 4.90% |
| 91 Day T-Bill | 3.08% | 3.19% | 3.25% | 5.06% |
| 364 Day T-Bill | 3.46% | 3.45% | 3.50% | 5.30% |
| 10 Year Gilt | 5.88% | 5.89% | 5.94% | 6.56% |
| G-Sec Vol. (Rs.Cr) | 21089 | 20864 | 86840 | 32461 |
| FBIL MIBOR ⁽¹⁾ | 3.41% | 3.45% | 3.73% | 5.14% |
| 3 Month CP Rate | 3.34% | 3.35% | 3.50% | 5.60% |
| 5 Year Corp Bond | 6.51% | 6.52% | 6.68% | 7.46% |
| 1 Month CD Rate | 3.13% | 3.21% | 3.27% | 5.51% |
| 3 Month CD Rate | 3.18% | 3.22% | 3.36% | 5.29% |
| 1 Year CD Rate | 3.74% | 3.76% | 3.74% | 5.78% |

| Currency Market | | | |
|-----------------|--------|----------|--------|
| Currency | 09-Nov | Prev_Day | Change |
| USD/INR | 73.93 | 74.05 | -0.13 |
| GBP/INR | 97.40 | 97.20 | 0.20 |
| EURO/INR | 87.88 | 87.52 | 0.36 |
| JPY/INR | 0.71 | 0.72 | 0.00 |

| Commodity Prices | | | | |
|--------------------|--------|--------|----------|----------|
| Commodity | 09-Nov | Wk Ago | Mth. Ago | Year Ago |
| NYMEX Crude(\$/bl) | 40.03 | 36.58 | 40.39 | 56.97 |
| Brent Crude(\$/bl) | 40.68 | 35.78 | 41.92 | 62.29 |
| Gold(\$/oz) | 1862 | 1895 | 1929 | 1458 |
| Gold(Rs./10 gm) | 52280 | 50890 | 50695 | 37919 |

Source: Refinitiv

[1] Data as on 06 Nov, 2020

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Derivatives Market

- Nifty Nov 2020 Futures stood at 12,467.25, a premium of 6.20 points above the spot closing of 12,461.05. The turnover on NSE's Futures and Options segment rose to Rs. 16,80,248.61 crore on November 09, 2020, compared with Rs. 14,51,060.02 crore on November 06, 2020.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio remained unchanged compared with the previous session's close of 1.77.
- Open interest on Nifty Futures stood at 12.74 million, compared with the previous session's close of 12.21 million.

Indian Debt Market

- Bond yields rose as market participants preferred to remain on the sidelines amid lack of fresh triggers.
- Yield on the 10-year benchmark paper (5.77% GS 2030) rose 1 bps to close at 5.88% from the previous close of 5.87% after trading in a range of 5.87% to 5.89%.
- Banks borrowed Rs. 18 crore on Nov 06 under the central bank's marginal standing facility compared with the borrowing of Rs. 15 crore on Nov 05, 2020.
- According to media reports, L&T Housing Finance expects to raise funds via intra-month CP at 3.19% coupon.

Currency Market Update

- The Indian rupee little changed against the U.S. dollar, as likely intervention the Reserve Bank of India through continuous dollar purchases by state-run banks neutralised the impact of positive regional cues.
- Euro rose initially against the greenback as riskier currencies boosted in the wake of Joe Biden's election as U.S. president. However, the trend reversed on profit booking.

Commodity Market Update

- Gold prices plummeted as the safe haven appeal of the yellow metal dwindled amid reports of first successful late-stage COVID-19 vaccine trials.
- Brent crude prices surged amid reports of first successful late-stage COVID-19 vaccine trials.

International News

- According to data from the Commerce Department, U.S. wholesale inventories rose 0.4% in Sep 2020 after rising 0.5% in Aug 2020. The unexpected increase in wholesale inventories came as inventories of non-durable goods rose 0.7%, while inventories of durable goods rose 0.1% in Sep.
- According to data from Destatis, Germany's exports rose 2.3% MoM in Sep 2020 slower than the 2.9% growth in Aug 2020. However, imports fell 0.1% in Sep as against 5.8% in Aug.
- According to preliminary data from Cabinet Office, Japan's leading index rose to 92.9 in Sep 2020 from 88.5 in Aug 2020. The coincident index increased to 80.8 in Sep from 79.4 in the previous month.

Good gets better